

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

DATE: <u>12/10/2025</u>		FOR NAIC USE ONLY	
CONTACT PERSON: _____		Agenda Item # <u>2025-23BWG</u>	
TELEPHONE: _____		Year <u>2026</u>	
EMAIL ADDRESS: _____		Changes to Existing Reporting <input type="checkbox"/> [X]	
ON BEHALF OF: _____		New Reporting Requirement <input type="checkbox"/> []	
NAME: <u>Dale Bruggeman</u>		REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT	
TITLE: <u>Chair SAPWG</u>		No Impact <input type="checkbox"/> [X]	
AFFILIATION: <u>Ohio Department of Insurance</u>		Modifies Required Disclosure <input type="checkbox"/> []	
ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u>		Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? <input type="checkbox"/> [No]	
<u>Columbus, OH 43215</u>		***If Yes, complete question below***	
		DISPOSITION	
		<input type="checkbox"/> [] Rejected For Public Comment	
		<input type="checkbox"/> [] Referred To Another NAIC Group	
		<input checked="" type="checkbox"/> [X] Received For Public Comment	
		<input type="checkbox"/> [] Adopted Date _____	
		<input type="checkbox"/> [] Rejected Date _____	
		<input type="checkbox"/> [] Deferred Date _____	
		<input type="checkbox"/> [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input type="checkbox"/> [X] INSTRUCTIONS | <input checked="" type="checkbox"/> [X] CROSSCHECKS |
| <input type="checkbox"/> [] QUARTERLY STATEMENT | <input type="checkbox"/> [X] BLANK | |
| <input type="checkbox"/> [] Life, Accident & Health/Fraternal | <input type="checkbox"/> [X] Separate Accounts | <input type="checkbox"/> [] Title |
| <input type="checkbox"/> [] Property/Casualty | <input type="checkbox"/> [] Protected Cell | <input type="checkbox"/> [] Other _____ |
| <input type="checkbox"/> [] Health | <input type="checkbox"/> [] Health (Life Supplement) | <input type="checkbox"/> [] Life (Health Supplement) |

Anticipated Effective Date: Annual 2027

IDENTIFICATION OF ITEM(S) TO CHANGE

Update the Separate Account Assets page by adding a "Nonadmitted Assets" and "Net Admitted General Account Assets". Add a new line on the Separate Account Summary of Operations for "Change in Nonadmitted Assets" within the surplus account. Insert a new page "Exhibit of Nonadmitted Assets" that will detail the current and prior total nonadmitted assets, and the change in nonadmitted assets.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

This proposal was prepared to capture nonadmitted assets on the separate account blank for assets held at the general account basis. (SAPWG Ref #2025-25)

*****IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL*****

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

Revised 11/17/2022

ANNUAL STATEMENT INSTRUCTIONS – SEPARATE ACCOUNTS

INSTRUCTIONS

FOR COMPLETING SEPARATE ACCOUNTS ANNUAL STATEMENT BLANK

Detail Eliminated To Conserve Space

ASSETS

Receivables from the General Account Statement must be excluded from the assets of the Separate Accounts Statement to eliminate the need for consolidating adjustments in the General Account Statement. Such receivables must be reported as a negative liability and netted against payables to the General Account Statement (see instructions for Page 3, Line 10, Other Transfers to General Account Due or Accrued (Net)).

Columns 1

~~& 2~~ – General Account Basis ~~and Fair Value Basis~~

~~Report in the General Account Basis column, Column 1, the assets of those separate accounts whose assets are carried at the same basis as the general account. Include all separate accounts whose assets support fund accumulation contracts (GICs), which do not participate in underlying portfolio experience, with fixed interest rate guarantee, purchased under a retirement plan or plan of deferred compensation, established or maintained by an employer. Such assets must be valued as if the assets were held in the general account.~~

~~Report in the Fair Value Basis column, Column 2, the assets of those separate accounts whose assets are carried at market value. Include separate account whose assets support all other policies and contracts and those liabilities being recorded at current interest rates.~~

Contracts with assets held in a separate account where the separate account's plan of operations was filed and approved prior to codification's effective date, that are continuing to be valued on the approved basis shall be reported in the General Account or Fair Value basis columns.

Further instruction in the determination of appropriate valuation basis for amounts that are to be reported in the assets can be located in SSAP No. 56—*Separate Accounts*.

Column 2 – Nonadmitted Assets

Include: Amounts for which the state does not allow the reporting entity to take credit.

Refer to the Annual Statement Instructions, Exhibit of Nonadmitted Assets.

Column 3 – Net Admitted Assets

The amount in Column 3 equals Column 1 minus Column 2. The amounts reported in Column 3 should agree to the appropriate schedules.

Column 4 – Fair Value Basis

Report the assets of those separate accounts whose assets are carried at market value. Include separate account whose assets support all other policies and contracts and those liabilities being recorded at current interest rates.

Contracts with assets held in a separate account where the separate account’s plan of operations was filed and approved prior to codification’s effective date, that are continuing to be valued on the approved basis shall be reported in the General Account or Fair Value basis columns.

Further instruction in the determination of appropriate valuation basis for amounts that are to be reported in the assets can be located in SSAP No. 56—*Separate Accounts*.

Column ~~3~~5 – Total of General Account Admitted and Fair Value

The amount to be reported equals the sum of Columns 1~~and~~, 2, 3, and 4.

SUMMARY OF OPERATIONS

Detail Eliminated To Conserve Space

SURPLUS ACCOUNT

Line 22 – Change in Nonadmitted Assets

Equals the amount on the Exhibit of Nonadmitted Assets, Line 28, Column 3.

Line ~~22~~23 – Transfer from Separate Accounts of the Change in Expense Allowances Recognized in Line 21

Report the amount of decrease or (increase), if any, in the excess of policyholder account values as appropriate, over modified reserves such as the expense allowance provided by the use of CARVM or CRVM, reported in Exhibit 3A and Line 22. Such excess or expense allowance must be reported as a transfer to the general account.

EXHIBIT OF NONADMITTED ASSETS

This schedule should include the nonadmitted (both group and individual) amounts for both invested assets and other-than-invested assets.

The lines in this schedule are identical to those included in the Assets Page. The Column 1 amount should equal the amount reported in the same specific line in the Nonadmitted Assets column of the Assets Page (Page 2, Column 2, Line 28).

Column 1 – Current Year Total Nonadmitted Assets

Include: Nonadmitted goodwill as prescribed in SSAP No. 68—Business Combinations and Goodwill.

Nonadmitted invested assets due to state aggregate investment limitations.

Nonadmitted amounts due to specific surplus notes.

Nonadmitted invested asset amounts due to designation restrictions by the state (e.g., designation 6 securities must be partially or wholly nonadmitted).

Non-operating systems software.

Electronic data processing (EDP) equipment and operating software in excess of 3% of capital and surplus for the most recently filed statement adjusted to exclude any EDP equipment and operating system software, net deferred tax assets and net positive goodwill.

Prepaid expense (SSAP No. 29—Prepaid Expenses).

Column 2 – Prior Year Total Nonadmitted Assets

This column should contain the total (sum of group and individual) nonadmitted amounts from the prior year annual statement.

Column 3 – Change in Total Nonadmitted Assets

This column should equal Column 2 minus Column 1. The amount reported in the total line of this column should equal the amount reported in the “Change in Nonadmitted Assets” line of the Capital and Surplus Account calculation.

ANNUAL STATEMENT BLANK – SEPARATE ACCOUNTS

ASSETS

	Current Year					Prior Year
	1 General Account Basis	2 <u>Fair Value Basis</u> <u>Nonadmitted Assets</u>	3 <u>Total</u> <u>(Cols. 1 +</u> <u>2) Net</u> <u>Admitted</u> <u>General</u> <u>Account</u> <u>Assets</u>	4 <u>Fair Value Basis</u>	5 <u>Total of</u> <u>General</u> <u>Account</u> <u>Admitted and</u> <u>Fair Value</u> <u>(Cols</u> <u>1+2+3+4)</u>	4 Total
1. Bonds (Schedule D).....						
2. Stocks (Schedule D):						
2.1 Preferred stock.....						
2.2 Common stocks.....						
3. Mortgage loans on real estate (Schedule B)						
4. Real estate (Schedule A):						
4.1 Properties held for the production of income (less \$..... encumbrances)						
4.2 Properties held for sale (less \$..... encumbrances) .						
5. Cash (\$....., Schedule E – Part 1) and cash equivalents (\$....., Schedule E – Part 2)						
6. Short-term investments (Schedule DA).....						
7. Derivatives (Schedule DB)						
8. Other invested assets (Schedule BA).....						
9. Securities lending reinvested collateral assets (Schedule DL) .						
10. Aggregate write-ins for invested assets						
11. Subtotals—Cash and invested assets (Lines 1 to 10)						
12. Investment income due and accrued						
13. Receivables for securities.....						
14. Net adjustment in assets and liabilities due to foreign exchange rates						
15. Aggregate write-ins for other-than-invested assets.....						
16. Lines 11 to 15						
DETAILS OF WRITE-INS						
1001.						
1002.						
1003.						
1098. Summary of remaining write-ins Line 10 from overflow page						
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)						
1501.						
1502.						
1503.						
1598. Summary of remaining write-ins for Line 15 from overflow page						
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)						

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Transfers to Separate Accounts:		
1.1 Net premiums and annuity considerations for life and accident and health contracts
1.2 Considerations for supplementary contracts with life contingencies
1.3 Aggregate write-ins for other transfers to Separate Accounts.....
1.4 Totals (Lines 1.1 to 1.3).....
2. Transfers on account of deposit-type contracts (including \$.....deposits less \$.....withdrawals)
3. Net investment income and capital gains and losses
4. Aggregate write-ins for other income
5. Totals (Lines 1.4 to 4)
DEDUCT:		
6. Transfers from the Separate Account on account of contract benefits:		
6.1 Death benefits
6.2 Matured endowments
6.3 Annuity benefits
6.4 Payments on supplementary contracts with life contingencies
6.5 Accident and health benefits.....
6.6 Surrender benefits and withdrawals for life contracts
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits
7. Transfers on account of policy loans
8. Net transfer of reserves from or (to) Separate Accounts
9. Other transfers from the Separate Accounts:		
9.1 Federal and foreign income taxes incurred
9.2 Change in expense allowances recognized in reserves
9.3 Aggregate write-ins for other transfers from Separate Accounts
10. Subtotals (Lines 6.1 to 9.3)
11. Fees associated with charges for investment management, administration and contract guarantees
12. Increase in aggregate reserve for life and accident and health contracts
13. Increase in liability for deposit-type contracts
14. Increase in reserve for future federal income taxes
15. Aggregate write-ins for reserves and funds.....
16. Totals (Lines 10 to 15)
17. Net gain from operations (including \$.....unrealized capital gains) (Line 5 minus Line 16)
SURPLUS ACCOUNT		
18. Surplus, December 31, prior year
19. Net gain from operations (Line 17)
20. Surplus contributed or (withdrawn) during year
21. Change in reserve on account of change in valuation basis, (increase) or decrease
22. Change in Nonadmitted Assets
2223. Transfer from Separate Accounts of the change in expense allowances recognized in Line 21
2224. Aggregate write-ins for gains and losses in surplus
2425. Surplus, December 31, current year (Page 3, Line 21)
DETAILS OF WRITE-INS		
01.301.
01.302.
01.303.
01.398. Summary of remaining write-ins for Line 1.3 from overflow page
01.399. Totals (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above)
0401.
0402.
0403.
0498. Summary of remaining write-ins for Line 4 from overflow page
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)
06.701.
06.702.
06.703.
06.798. Summary of remaining write-ins for Line 6.7 from overflow page
06.799. Totals (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above)
09.301.
09.302.
09.303.
09.398. Summary of remaining write-ins for Line 9.3 from overflow page
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)
1501.
1502.
1503.
1598. Summary of remaining write-ins for Line 15 from overflow page
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)
2301 2401.
2302 2402.
2303 2403.
2398 2498. Summary of remaining write-ins for Line 23 from overflow page
2399 2499. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 – Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			
2.2 Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....			
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			
16.2 Funds held by or deposited with reinsured companies.....			
16.3 Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1 Current federal and foreign income tax recoverable and interest thereon.....			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets.....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)			
DETAILS OF WRITE-INS			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.....			
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			