

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

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|---|--|
| <p align="right">DATE: <u>12/10/2025</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Dale Bruggeman</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Ohio Department of Insurance</u></p> <p>ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u></p> | <p align="center">FOR NAIC USE ONLY</p> <p>Agenda Item # <u>2025-23BWG MOD</u> Year <u>2026</u>2027</p> <p>Changes to Existing Reporting [X] New Reporting Requirement []</p> <hr/> <p align="center">REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</p> <p>No Impact [X] Modifies Required Disclosure []</p> <p>Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? [No] <i>***If Yes, complete question below***</i></p> <hr/> <p align="center">DISPOSITION</p> <p>[] Rejected For Public Comment [] Referred To Another NAIC Group [] Received For Public Comment [X] Adopted Date <u>5/28/2026</u> [] Rejected Date _____ [] Deferred Date _____ [] Other (Specify) _____</p> |
|---|--|

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|---|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> INSTRUCTIONS | <input checked="" type="checkbox"/> CROSSCHECKS |
| <input type="checkbox"/> QUARTERLY STATEMENT | <input checked="" type="checkbox"/> BLANK | |
| <input type="checkbox"/> Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> Separate Accounts | <input type="checkbox"/> Title |
| <input type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | <input type="checkbox"/> Life (Health Supplement) |

Anticipated Effective Date: Annual 2027

IDENTIFICATION OF ITEM(S) TO CHANGE

Update the Separate Account Assets page by adding a "Nonadmitted Assets" and "Net Admitted General Account Assets." Add a new line on the Separate Account Summary of Operations for "Change in Nonadmitted Assets" within the surplus account. Insert a new page "Exhibit of Nonadmitted Assets" that will detail the current and prior total nonadmitted assets, and the change in nonadmitted assets.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

This proposal was prepared to capture nonadmitted assets on the separate account blank for assets held at the general account basis. (SAPWG Ref #2025-25)

*****IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL*****

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

ANNUAL STATEMENT INSTRUCTIONS – SEPARATE ACCOUNTS

INSTRUCTIONS

FOR COMPLETING SEPARATE ACCOUNTS ANNUAL STATEMENT BLANK



ASSETS

Receivables from the General Account Statement must be excluded from the assets of the Separate Accounts Statement to eliminate the need for consolidating adjustments in the General Account Statement. Such receivables must be reported as a negative liability and netted against payables to the General Account Statement (see instructions for Page 3, Line 10, Other Transfers to General Account Due or Accrued (Net)).

Columns 1
& 2 – ~~General Account Basis and Fair Value Basis~~

~~Report in the General Account Basis column, Column 1, the assets of those separate accounts whose assets are carried at the same basis as the general account. Include all separate accounts whose assets support fund accumulation contracts (GICs), which do not participate in underlying portfolio experience, with fixed interest rate guarantee, purchased under a retirement plan or plan of deferred compensation, established or maintained by an employer. Such assets must be valued as if the assets were held in the general account.~~

~~Report in the Fair Value Basis column, Column 2, the assets of those separate accounts whose assets are carried at market value. Include separate account whose assets support all other policies and contracts and those liabilities being recorded at current interest rates.~~

Contracts with assets held in a separate account where the separate account's plan of operations was filed and approved prior to codification's effective date, that are continuing to be valued on the approved basis shall be reported in the General Account or Fair Value basis columns.

Further instruction in the determination of appropriate valuation basis for amounts that are to be reported in the assets can be located in *SSAP No. 56—Separate Accounts*.

Column 2 – Nonadmitted Assets

Include: Amounts for which the state does not allow the reporting entity to take credit.

Refer to the Annual Statement Instructions, Exhibit of Nonadmitted Assets.

Column 3 – Net Admitted Assets

The amount in Column 3 equals Column 1 minus Column 2. The amounts reported in Column 3 should agree to the appropriate schedules.

Column 4 – Fair Value Basis

Report the assets of those separate accounts whose assets are carried at market value. Include separate account whose assets support all other policies and contracts and those liabilities being recorded at current interest rates.

Contracts with assets held in a separate account where the separate account's plan of operations was filed and approved prior to codification's effective date, that are continuing to be valued on the approved basis shall be reported in the General Account or Fair Value basis columns.

Further instruction in the determination of appropriate valuation basis for amounts that are to be reported in the assets can be located in SSAP No. 56—Separate Accounts.

Column ~~3~~5 – Total of General Account Admitted and Fair Value

The amount to be reported equals the sum of Columns ~~1, 2, 3, and 4.~~ 3 and 4.

SUMMARY OF OPERATIONS



Detail Eliminated To Conserve Space



SURPLUS ACCOUNT

Line 22 - Change in Nonadmitted Assets

Equals the amount on the Exhibit of Nonadmitted Assets, Line 28, Column 3.

Line ~~22~~23 - Transfer from Separate Accounts of the Change in Expense Allowances Recognized in Line 21

Report the amount of decrease or (increase), if any, in the excess of policyholder account values as appropriate, over modified reserves such as the expense allowance provided by the use of CARVM or CRVM, reported in Exhibit 3A and Line 22. Such excess or expense allowance must be reported as a transfer to the general account.

EXHIBIT OF NONADMITTED ASSETS

This schedule should include the nonadmitted amounts for all assets (both group and individual) amounts for both invested assets and other than invested assets.

The lines in this schedule are identical to those included in the Separate Account Assets Page. The Column 1 amount should equal the amount reported in the same specific line in the Nonadmitted Assets column of the Assets Page (Page 2, Column 2, Line 2816).

Column 1 – Current Year Total Nonadmitted Assets

Include: Nonadmitted goodwill as prescribed in SSAP No. 68—Business Combinations and Goodwill.

Nonadmitted invested assets due to state aggregate investment limitations.

Nonadmitted amounts due to specific surplus notes.

Nonadmitted invested asset amounts due to designation restrictions by the state (e.g., designation 6 securities must be partially or wholly nonadmitted).

Non-operating systems software.

Electronic data processing (EDP) equipment and operating software in excess of 3% of capital and surplus for the most recently filed statement adjusted to exclude any EDP equipment and operating system software, net deferred tax assets and net positive goodwill.

Prepaid expense (SSAP No. 29—Prepaid Expenses).

Column 2 – Prior Year Total Nonadmitted Assets

This column should contain the total (sum of group and individual) nonadmitted amounts from the prior year annual statement.

Column 3 – Change in Total Nonadmitted Assets

This column should equal Column 2 minus Column 1. The amount reported in the total line of this column should equal the amount reported in the “Change in Nonadmitted Assets” line of the Capital and Surplus Account calculation.

ANNUAL STATEMENT BLANK – SEPARATE ACCOUNTS

ASSETS

| | Current Year | | | | | Prior Year |
|--|----------------------------|---|---|-----------------------|--|---|
| | 1 General Account Basis | 2 Fair Value Basis Nonadmitted Assets | 3 Total (Cols. 1 + 2) Net Admitted General Account Assets (Cols 1-2) | 4 Fair Value Basis | 5 Total of General Account Admitted and Fair Value (Cols 1+2+3+4) | 6 Total of General Account Admitted and Fair Value |
| 1. Bonds (Schedule D) | | | | | | |
| 2. Stocks (Schedule D): | | | | | | |
| 2.1 Preferred stock | | | | | | |
| 2.2 Common stocks | | | | | | |
| 3. Mortgage loans on real estate (Schedule B) | | | | | | |
| 4. Real estate (Schedule A): | | | | | | |
| 4.1 Properties held for the production of income (less \$..... encumbrances) | | | | | | |
| 4.2 Properties held for sale (less \$..... encumbrances) | | | | | | |
| 5. Cash (\$....., Schedule E – Part 1) and cash equivalents (\$....., Schedule E – Part 2) | | | | | | |
| 6. Short-term investments (Schedule DA) | | | | | | |
| 7. Derivatives (Schedule DB) | | | | | | |
| 8. Other invested assets (Schedule BA) | | | | | | |
| 9. Securities lending reinvested collateral assets (Schedule DL) | | | | | | |
| 10. Aggregate write-ins for invested assets | | | | | | |
| 11. Subtotals—Cash and invested assets (Lines 1 to 10) | | | | | | |
| 12. Investment income due and accrued | | | | | | |
| 13. Receivables for securities | | | | | | |
| 14. Net adjustment in assets and liabilities due to foreign exchange rates | | | | | | |
| 15. Aggregate write-ins for other-than-invested assets | | | | | | |
| 16. Lines 11 to 15 | | | | | | |
| DETAILS OF WRITE-INS | | | | | | |
| 1001. | | | | | | |
| 1002. | | | | | | |
| 1003. | | | | | | |
| 1098. Summary of remaining write-ins Line 10 from overflow page | | | | | | |
| 1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above) | | | | | | |
| 1501. | | | | | | |
| 1502. | | | | | | |
| 1503. | | | | | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | | | | | |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | | | | | |

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|----------------------|--------------------|
| 1. Transfers to Separate Accounts: | | |
| 1.1 Net premiums and annuity considerations for life and accident and health contracts | | |
| 1.2 Considerations for supplementary contracts with life contingencies | | |
| 1.3 Aggregate write-ins for other transfers to Separate Accounts..... | | |
| 1.4 Totals (Lines 1.1 to 1.3)..... | | |
| 2. Transfers on account of deposit-type contracts (including \$.....deposits less \$.....withdrawals) | | |
| 3. Net investment income and capital gains and losses | | |
| 4. Aggregate write-ins for other income | | |
| 5. Totals (Lines 1.4 to 4) | | |
| DEDUCT: | | |
| 6. Transfers from the Separate Account on account of contract benefits: | | |
| 6.1 Death benefits | | |
| 6.2 Matured endowments | | |
| 6.3 Annuity benefits | | |
| 6.4 Payments on supplementary contracts with life contingencies | | |
| 6.5 Accident and health benefits..... | | |
| 6.6 Surrender benefits and withdrawals for life contracts | | |
| 6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits | | |
| 7. Transfers on account of policy loans | | |
| 8. Net transfer of reserves from or (to) Separate Accounts | | |
| 9. Other transfers from the Separate Accounts: | | |
| 9.1 Federal and foreign income taxes incurred | | |
| 9.2 Change in expense allowances recognized in reserves | | |
| 9.3 Aggregate write-ins for other transfers from Separate Accounts | | |
| 10. Subtotals (Lines 6.1 to 9.3) | | |
| 11. Fees associated with charges for investment management, administration and contract guarantees | | |
| 12. Increase in aggregate reserve for life and accident and health contracts | | |
| 13. Increase in liability for deposit-type contracts | | |
| 14. Increase in reserve for future federal income taxes | | |
| 15. Aggregate write-ins for reserves and funds..... | | |
| 16. Totals (Lines 10 to 15) | | |
| 17. Net gain from operations (including \$.....unrealized capital gains) (Line 5 minus Line 16) | | |
| SURPLUS ACCOUNT | | |
| 18. Surplus, December 31, prior year | | |
| 19. Net gain from operations (Line 17) | | |
| 20. Surplus contributed or (withdrawn) during year | | |
| 21. Change in reserve on account of change in valuation basis, (increase) or decrease | | |
| 22. Change in Nonadmitted Assets | | |
| 223. Transfer from Separate Accounts of the change in expense allowances recognized in Line 21 | | |
| 224. Aggregate write-ins for gains and losses in surplus | | |
| 2425. Surplus, December 31, current year (Page 3, Line 21) | | |
| DETAILS OF WRITE-INS | | |
| 01.301. | | |
| 01.302. | | |
| 01.303. | | |
| 01.398. Summary of remaining write-ins for Line 1.3 from overflow page | | |
| 01.399. Totals (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above) | | |
| 0401. | | |
| 0402. | | |
| 0403. | | |
| 0498. Summary of remaining write-ins for Line 4 from overflow page | | |
| 0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above) | | |
| 06.701. | | |
| 06.702. | | |
| 06.703. | | |
| 06.798. Summary of remaining write-ins for Line 6.7 from overflow page | | |
| 06.799. Totals (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above) | | |
| 09.301. | | |
| 09.302. | | |
| 09.303. | | |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page | | |
| 09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above) | | |
| 1501. | | |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | |
| 2301 2401. | | |
| 2302 2402. | | |
| 2303 2403. | | |
| 2398 2498. Summary of remaining write-ins for Line 23-24 from overflow page | | |
| 2399 2499. Totals (Lines 2301-2401 through 2303-2403 plus 2398 2498) (Line 23-24 above) | | |

EXHIBIT OF NONADMITTED ASSETS

| | <u>1</u> | <u>2</u> | <u>3</u> |
|--|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 – Col. 1) |
| 1. Bonds (Schedule D)..... | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stock..... | | | |
| 2.2 Common stocks..... | | | |
| 3. Mortgage loans on real estate (Schedule B)..... | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties held for the production of income (less \$..... encumbrances)..... | | | |
| 4.2 Properties held for sale (less \$..... encumbrances)..... | | | |
| 5. Cash (\$....., Schedule E – Part 1) and cash equivalents (\$....., Schedule E – Part 2)..... | | | |
| 6. Short-term investments (Schedule DA)..... | | | |
| 7. Derivatives (Schedule DB)..... | | | |
| 8. Other invested assets (Schedule BA)..... | | | |
| 9. Securities lending reinvested collateral assets (Schedule DL)..... | | | |
| 10. Aggregate write-ins for invested assets..... | | | |
| 11. Subtotals—Cash and invested assets (Lines 1 to 10)..... | | | |
| 12. Investment income due and accrued..... | | | |
| 13. Receivables for securities..... | | | |
| 14. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | |
| 15. Aggregate write-ins for other-than-invested assets..... | | | |
| 16. Lines 11 to 15 | | | |
| DETAILS OF WRITE-INS | | | |
| 1001. | | | |
| 1002. | | | |
| 1003. | | | |
| 1098. Summary of remaining write-ins Line 10 from overflow page | | | |
| 1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above) | | | |
| 1501. | | | |
| 1502. | | | |
| 1503. | | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | | |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) | | | |

***** Drafting Note – The Exhibit of Nonadmitted Assets in this proposal was initially setup using the General Account’s Exhibit of Nonadmitted Assets. It should be using the same rows as the Separate Account Assets page. Due to this whole table changing we are showing this as deleting the original table (on next page) and the one on this page is the correct Separate Account Exhibit of Nonadmitted Assets.*****

| | 1 Current Year Total Nonadmitted Assets | 2 Prior Year Total Nonadmitted Assets | 3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|--|--|---|
| 1. Bonds (Schedule D)..... | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | | | |
| 2.2 Common stocks..... | | | |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | | | |
| 3.2 Other than first liens..... | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | | | |
| 4.2 Properties held for the production of income..... | | | |
| 4.3 Properties held for sale..... | | | |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short term investments (Schedule DA)..... | | | |
| 6. Contract loans..... | | | |
| 7. Derivatives (Schedule DB)..... | | | |
| 8. Other invested assets (Schedule BA)..... | | | |
| 9. Receivables for securities..... | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | | | |
| 11. Aggregate write-ins for invested assets..... | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | | | |
| 13. Title plants (for Title insurers only)..... | | | |
| 14. Investment income due and accrued..... | | | |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | | | |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination..... | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | |
| 16.2 Funds held by or deposited with reinsured companies..... | | | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | |
| 17. Amounts receivable relating to uninsured plans..... | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | |
| 18.2 Net deferred tax asset..... | | | |
| 19. Guaranty funds receivable or on deposit..... | | | |
| 20. Electronic data processing equipment and software..... | | | |
| 21. Furniture and equipment, including health care delivery assets..... | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | |
| 24. Health care and other amounts receivable..... | | | |
| 25. Aggregate write-ins for other than invested assets..... | | | |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | | | |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 28. Total (Lines 26 and 27)..... | | | |
| DETAILS OF WRITE-INS | | | |
| 1101..... | | | |
| 1102..... | | | |
| 1103..... | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | | | |
| 2501..... | | | |
| 2502..... | | | |
| 2503..... | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | | | |