NAIC NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

U.S. Surplus Lines Market Share Report

2025 U.S. Surplus Lines Direct Premiums

Rank	State	U.S. Domestic Insurers	Lloyd's Syndicates	Non-U.S. Insurers	Totals	SL Market Share *
1	California	$19,401,391,348	$3,921,244,347	$1,854,914,884	$25,177,550,579	18%
2	Texas	$12,586,835,394	$3,800,713,597	$1,801,073,874	$18,188,622,865	16%
3	Florida	$12,691,851,936	$2,666,715,337	$1,185,127,515	$16,543,694,788	17%
4	New York	$8,359,580,850	$2,489,786,851	$1,021,949,133	$11,871,316,834	16%
5	Illinois	$3,625,915,595	$1,289,177,430	$617,971,743	$5,533,064,768	13%
6	New Jersey	$3,117,368,347	$524,975,683	$519,071,460	$4,161,415,490	12%
7	Georgia	$2,974,252,186	$688,576,519	$403,790,525	$4,066,619,230	10%
8	Pennsylvania	$2,745,855,969	$506,472,720	$337,591,367	$3,589,920,056	10%
9	Louisiana	$2,498,778,016	$544,511,364	$291,907,674	$3,335,197,054	18%
10	Massachusetts	$2,150,599,870	$468,215,221	$234,582,567	$2,853,397,658	11%
11	Colorado	$2,169,418,504	$483,428,315	$191,279,078	$2,844,125,897	11%
12	Washington	$2,101,556,965	$359,106,094	$239,233,200	$2,699,896,259	12%
13	Ohio	$1,856,706,602	$382,912,801	$283,264,822	$2,522,884,225	9%
14	North Carolina	$1,774,595,167	$407,224,703	$179,648,635	$2,361,468,505	8%
15	South Carolina	$1,832,248,869	$342,880,684	$166,677,854	$2,341,807,407	13%
16	Virginia	$1,551,519,007	$320,917,336	$395,957,345	$2,268,393,688	9%
17	Arizona	$1,611,545,741	$266,743,516	$177,446,923	$2,055,736,180	10%
18	Tennessee	$1,479,964,132	$335,795,004	$135,889,524	$1,951,648,660	9%
19	Missouri	$1,462,228,715	$233,850,149	$222,108,801	$1,918,187,665	10%
20	Alabama	$1,321,890,726	$367,133,178	$160,729,606	$1,849,753,510	12%
21	Michigan	$1,382,711,203	$222,500,306	$216,976,159	$1,822,187,668	6%
22	Indiana	$1,366,593,144	$190,538,820	$182,556,758	$1,739,688,722	9%
23	Minnesota	$1,169,374,719	$205,175,216	$233,489,852	$1,608,039,787	8%
24	Connecticut	$1,125,878,158	$259,551,819	$106,036,814	$1,491,466,791	11%
25	Maryland	$1,027,401,097	$226,259,939	$119,551,201	$1,373,212,237	7%
26	Wisconsin	$955,449,158	$154,782,874	$142,344,374	$1,252,576,406	7%
27	Oklahoma	$912,326,660	$166,902,266	$121,963,542	$1,201,192,468	9%
28	Oregon	$921,286,684	$153,839,350	$87,157,265	$1,162,283,299	10%
29	Nevada	$903,421,571	$117,543,613	$77,694,332	$1,098,659,516	10%
30	Utah	$821,174,121	$163,370,562	$77,119,567	$1,061,664,250	11%
31	Mississippi	$810,571,019	$142,465,570	$47,991,675	$1,001,028,264	13%
32	Kentucky	$576,923,008	$251,217,847	$65,944,669	$894,085,524	7%
33	Hawaii	$614,227,597	$151,123,293	$108,075,129	$873,426,019	20%
34	Kansas	$560,567,683	$128,035,355	$111,397,510	$800,000,548	7%
35	Iowa	$632,964,047	$108,161,669	$56,411,233	$797,536,949	7%
36	Arkansas	$601,030,316	$131,797,131	$57,241,220	$790,068,667	8%
37	Dist. Columbia	$475,304,663	$91,001,558	$64,257,244	$630,563,465	20%
38	Delaware	$434,874,241	$95,794,708	$66,220,685	$596,889,634	13%
39	Nebraska	$440,106,151	$75,211,543	$54,656,757	$569,974,451	6%
40	Idaho	$329,206,281	$70,647,861	$46,063,436	$445,917,578	8%
41	Rhode Island	$331,814,058	$62,839,514	$28,957,596	$423,611,168	10%
42	New Mexico	$349,384,989	$40,127,421	$33,418,493	$422,930,903	7%
43	Montana	$298,239,850	$63,930,358	$25,371,970	$387,542,178	9%
44	Alaska	$227,479,737	$44,309,167	$34,700,217	$306,489,121	13%
45	North Dakota	$198,927,995	$30,403,717	$57,512,627	$286,844,339	7%
46	New Hampshire	$213,415,639	$25,530,713	$26,509,856	$265,456,208	7%
47	West Virginia	$214,019,090	$24,126,835	$23,335,348	$261,481,273	6%
48	Maine	$208,707,957	$40,719,826	$11,515,253	$260,943,036	7%
49	South Dakota	$142,301,057	$30,531,122	$43,015,602	$215,847,781	5%
50	Vermont	$149,112,387	$33,046,361	$16,083,628	$198,242,376	10%
51	Wyoming	$157,625,037	$27,851,497	$11,727,492	$197,204,026	10%
52	U.S. Virgin Islands	$10,527,382	$89,081,853	$2,690,581	$102,299,816	62%
53	Puerto Rico	$29,043,989	$23,522,383	$7,834,950	$60,401,322	5%
54	Guam	$2,440,840	$4,188,212	$1,822,999	$8,452,051	3%
55	Northern Mariana Islands	$259,514	$3,980,753	$1,198,920	$5,439,187	28%
56	American Samoa	$394	$0	$1,198,920	$1,199,314	97%
	Grand Total	**$105,908,795,375**	**$24,050,491,881**	**$12,790,260,404**	**$142,749,547,660**	
	% of Total	74.2%	16.8%	9.0%	100.0%	

***** Denominator = P/C U.S. domiciled admitted & non-admitted insurers and non-U.S. insurers and syndicates operating in the U.S. market.