

# National Meeting Preview

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TO: NAIC Members, State Insurance Regulators, and Interested Parties  
FROM: NAIC Committee Support Staff  
DATE: July 9, 2025  
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Summer National Meeting

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The NAIC appreciates your active involvement and input. We ensure the broadest possible access while reserving the right to close a meeting for specific purposes, as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC Membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

**Important Note:** We strongly encourage you to check the detailed program agenda posted [here](#) on the NAIC website for the most current dates and times of all meeting sessions, as well as any events before or after the national meeting.

## SPECIAL MEETINGS AND/OR EVENTS

### Center for Insurance Policy and Research (CIPR)

"The U.S. Health Care Financing System for 2026: Trends and Implications for Consumers and States"

Monday, Aug. 11, 3:30 – 5:00 p.m.

The federal Affordable Care Act (ACA) was the most substantial reform to the U.S. health care system since the enactment of the Medicare and Medicaid programs in the 1960s. Two significant aspects of the ACA were: 1) the provision of subsidies (in the form of advanced premium tax credits) to make health insurance more affordable for low- to middle-income consumers purchasing their own health insurance; and 2) an expansion of the Medicaid program. Although requiring states to expand Medicaid was ruled unconstitutional by the U.S. Supreme Court, a large majority of states expanded Medicaid on their own.

The federal American Rescue Plan of 2021 (ARPA) increased the amount of financial assistance available to people already purchasing their own health insurance coverage through the ACA marketplaces and extended subsidies to many with incomes that previously excluded them from subsidies. The federal Inflation Reduction Act (IRA) extended these enhanced subsidies for an additional three years through 2025.

Several provisions being proposed by the current administration and discussed as part of the 2025 Federal Budget Reconciliation Act have the potential to significantly change the U.S. health care financing system again, including substantial changes that could make ACA marketplace and Medicaid coverage less accessible and less affordable. The proposed changes have raised many unknowns and concerns for health care workers, consumer advocates, and state governments.

This program begins with an overview of recently enacted changes to the U.S. health care financing system and the outlook for future health care efforts by the federal government. Next is a brief presentation on the structure and evolution of the U.S. health care financing system post-ACA through COVID-19-era adjustments. Following these two presentations, there will be a panel discussion that makes up the bulk of the event. The panel discussion will largely focus on recent changes and proposed changes to the U.S. health care financing system.

## REGULARLY SCHEDULED MEETINGS

### Executive (EX) Committee

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces. The Executive (EX) Committee may consider adoption of the Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will also: 1) receive progress reports regarding work on NAIC models currently under development; and 2) hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the [Meetings and Events page](#) on the NAIC website.

**Please note:** An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Summer National Meeting. Please watch for updates on the interactive agenda on the [Meetings and Events page](#) of the NAIC website.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its Spring National Meeting minutes; 2) hear a presentation on risk mitigation from utility companies; 3) hear a presentation on wildfire risks from a fire services association; and 4) hear an update on deliverables from the NAIC National Climate Resilience Strategy for Insurance.

The **RISK-BASED CAPITAL MODEL GOVERNANCE (EX) TASK FORCE** will discuss comments received on preliminary high-level principles and questions, as included in a July 3 chair exposure.

## Life Insurance and Annuities (A) Committee

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of the reports of the Life Actuarial (A) Task Force and the Annuity Suitability (A) Working Group. The Committee plans to hear: 1) a presentation from Ladder Life on direct-to-consumer life insurance sales; and 2) a presentation from the Sexuality and Gender Alliance of Actuaries (SAGAA) titled “The History, Present, and Future of AIDS/HIV and the Insurance Marketplace.” The Committee also plans to hear an update on the criminal history and life insurance underwriting project from the Center for Insurance Policy and Research (CIPR) and the Society of Actuaries (SOA) Research Institute.

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) continue the development of requirements for principle-based reserving (PBR); 2) receive an update on Valuation Manual (VM)-22, Requirements for Principle-Based Reserves for Non-Variable Annuities (VM-22), and discuss comments on retrospective application; 3) discuss reinsurance asset adequacy testing (AAT); 4) hear an update from the American Academy of Actuaries’ (Academy’s) Life Practice Council; 5) hear an update from the Academy’s Council on Professionalism and Education; 6) discuss the generator of economic scenarios (GOES) model governance framework; 7) hear an update on regulator reviews of *Actuarial Guideline LIII—Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserves* (AG 53); 8) consider adoption of the VM-20, Requirements for Principle-Based Reserves for Life Insurance, historical and future mortality improvement factors; 9) consider re-exposure of revisions to *Actuarial Guideline XLIX-A—The Application of the Life Illustrations Model Regulation to Policies With Index-Based Interest Sold on or After December 14, 2020* (AG 49-A); and 10) consider adoption of its subgroup reports.

## Health Insurance and Managed Care (B) Committee

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will meet Wednesday, Aug. 13, at 10:45 a.m. Agenda items are forthcoming and will be provided when available.

- The **Health Innovations (B) Working Group** will meet Tuesday, Aug. 12, at 11:00 a.m. Agenda items are forthcoming and will be provided when available.

The **HEALTH ACTUARIAL (B) TASK FORCE** will: 1) hear an update from the federal Center for Consumer Information and Insurance Oversight (CCIO); 2) hear an update from the American Academy of Actuaries’ (Academy’s) Health Practice Council; 3) hear an update from the Society of Actuaries (SOA) Research Institute; 4) hear a professionalism update from the Academy; and 5) receive a report from the Long-Term Care Actuarial (B) Working Group.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will meet Tuesday, Aug. 12, at 12:00 p.m. Agenda items are forthcoming and will be provided when available.

- The **Employee Retirement Income Security Act (ERISA) (B) Working Group** will meet Tuesday, Aug. 12, at 10:00 a.m. Agenda items are forthcoming and will be provided when available.
- The **Prescription Drug Coverage (B) Working Group** will meet Monday, Aug. 11, at 11:30 a.m. Agenda items are forthcoming and will be provided when available.

The **SENIOR ISSUES (B) TASK FORCE** will consider adoption of its June 10 minutes. The remaining agenda has not been developed yet, but it may include issues such as Medicare Advantage (MA)/Medicare Supplement Insurance (Medigap)/Special Enrollment Period (SEP), long-term care (LTC) financing, and innovative product ideas.

## Property and Casualty Insurance (C) Committee

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) consider adoption of the Catastrophe Modeling Primer; 3) discuss progress made on the development of a homeowners insurance affordability and availability playbook; 4) hear a presentation from Insurance Institute for Business & Home Safety (IBHS) on the Wildfire Prepared Home program; and 5) hear a presentation on research related to transparency in policy language.

- The **Catastrophe Insurance (C) Working Group** and the **NAIC/Federal Emergency Management Agency (FEMA) (C) Working Group** will meet in joint session to: 1) consider adoption of its Spring National Meeting minutes; 2) hear from various states about recent catastrophic events; 3) hear federal and FEMA updates; 4) hear a panel discussion on developments impacting weather data collection; and 5) discuss future topics.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will: 1) discuss comments received on the *Model Review Manual*; 2) hear a status update on the actuarial educational assessment; 3) hear a status update on the rate data project; 4) hear from Task Force liaisons; and 5) hear from professional actuarial associations.

The **HOMEOWNERS MARKET DATA CALL (C) TASK FORCE** will 1) consider adoption of minutes; 2) receive an update on details related to the 2025 homeowners data call; and 3) receive comments related to the proposed template and definitions for the homeowners data call.

The **SURPLUS LINES (C) TASK FORCE** will not meet at the Summer National Meeting. It plans to meet prior to the national meeting to: 1) consider adoption of its working group report; 2) consider adoption of its 2026 charges; and 3) hear a presentation on 2024 surplus lines industry results.

## Market Regulation and Consumer Affairs (D) Committee

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its July 25 minutes; 2) consider adoption of the report of the Pharmacy Benefit Management (D) Working Group; 3) receive an update on marketplace issues raised by the Market Actions (D) Working Group; and 4) receive an update on state use of the NAIC Personalized Information Capture System (PICS) alerts for information reported to the National Insurance Producer Registry's (NIPR's) Attachment Warehouse.

- The **Market Actions (D) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.
- The **Pharmacy Benefit Management (D) Working Group** will meet Monday, Aug. 11, at 2:30 p.m. Agenda items are forthcoming and will be provided when available.

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its Spring National Meeting minutes; 2) consider adoption of its working group reports; and 3) hear updates from interested parties about their recent activities to address insurance fraud. The Task Force will also meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **PRODUCER LICENSING (D) TASK FORCE** will: 1) consider adoption of its Spring National Meeting minutes; 2) consider adoption of a revised template for the 1033 waiver process pursuant to the federal Violent Crime Control and Law Enforcement Act of 1994; 3) consider adoption of its working group reports; and 5) hear a report from the NIPR Board of Directors.

### Financial Condition (E) Committee

The **FINANCIAL CONDITION (E) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) consider adoption of its revised 2026 charges for a renamed and reorganized Valuation of Securities (E) Task Force; 3) consider adoption of its revised 2026 charges for the renamed and reorganized Risk Retention Group (E) Task Force; 4) receive updates on the work of the Risk-Based Capital Investment Risk and Evaluation (E) Working Group and the Valuation of Securities (E) Task Force on the previously exposed Framework for Regulation of Insurer Investments.

- The **Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.
- The **Valuation Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will consider adoption of its 2026 charges, minutes, and working group reports, including adoption of the interim activity of the Blanks (E) Working Group.

- The **Statutory Accounting Principles (E) Working Group** will: 1) receive comments on previously exposed items, including risk transfer analysis of combination reinsurance agreements, sale leaseback clarifications, and items related to the negative interest maintenance reserve (IMR), discussions such as hypothetical IMR, and extension of *Interpretation (INT) 23-01: Net Negative (Disallowed) Interest Maintenance Reserve*; and 2) consider new items for exposure.

The **CAPITAL ADEQUACY (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) consider adoption of its working group and subgroup reports; 3) consider adoption of the health, life, and property/casualty (P/C) risk-based capital (RBC) newsletters; and 4) discuss the proposal to revise the RBC preamble.

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will not meet at the Summer National Meeting. It plans to meet prior to the national meeting to: 1) consider adoption of its 2024 Fall National Meeting minutes; and 2) consider adoption of its working group reports.

- The **Financial Examiners Coordination (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **FINANCIAL STABILITY (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) hear an update on Financial Stability Oversight Council (FSOC) developments; 3) consider adoption of its working group report; 4) receive an update from the Valuation Analysis (E) Working Group; and 5) hear an international update.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will not meet at the Summer National Meeting. It plans to meet prior to the national meeting to: 1) consider adoption of its Spring National Meeting minutes; 3) consider adoption of its 2026 proposed charges; 3) hear updates on international resolution activities; and 4) hear updates on any other receivership activities.

- The **Receivership Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **REINSURANCE (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) consider adoption of its 2026 charges; 3) consider adoption of its working group reports; and 4) discuss the progress of any other ongoing NAIC projects that involve reinsurance.

The **VALUATION OF SECURITIES (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) discuss and consider adoption of the following proposed amendments to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual): a) require the filing of private rating letter rationale reports within 90 days of the annual update or a rating change; b) require that private rating letter rationale reports possess analytical substance; and c) update the caps on NAIC designations of credit rating provider (CRP)-rated securities; 3) receive and discuss a proposed P&P Manual amendment to permit a 30-day filing grace period to provide the private rating letter annual update; and 4) receive reports on: a) the modeling methodology for collateralized loan obligations (CLOs); b) the Statutory Accounting Principles (E) Working Group's projects; c) the impact of the U.S. government's downgrade by Moody's; and d) update on the CRP rating due diligence framework and filing exemption (FE) discretion projects.

## Financial Regulation Standards and Accreditation (F) Committee

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will: 1) consider adoption of revisions to team guidelines on the oversight of examination and analysis contractors; and 2) consider adoption of the report of the Accreditation Scope and Alignment (F) Working Group. The Committee will also meet in regulator-to-regulator session, pursuant to paragraph 7 (consideration of individual state insurance department's compliance with NAIC financial regulation standards) of the NAIC Policy Statement on Open Meetings.



## International Insurance Relations (G) Committee

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on International Association of Insurance Supervisors (IAIS) initiatives, including: a) the implementation and assessment of the updated Insurance Core Principles (ICPs) and the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), including the global insurance capital standard (ICS) and the holistic framework for systemic risk assessment; and b) plans for addressing strategic themes, emerging risks, and trends; 2) hear an update on work in progress at other international organizations, including the Organisation for Economic Co-operation and Development (OECD) and the Sustainable Insurance Forum (SIF); and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

- The **Aggregation Method Implementation (G) Working Group** will hear an update on the ongoing Aggregation Method (AM) review, including technical input provided by interested parties for consideration on topics such as interest rate risk, and consider a recommendation on scalars for use in the final AM.

## Innovation, Cybersecurity, and Technology (H) Committee

The **INNOVATION, CYBERSECURITY, AND TECHNOLOGY (H) COMMITTEE** will: 1) consider adoption of its Spring National Meeting minutes; 2) consider adoption of the reports of its working groups; and 3) continue discussions on the insurance industry's use of artificial intelligence (AI).

- The **Big Data and Artificial Intelligence (H) Working Group** will: 1) consider adoption of its minutes; 2) discuss comments on its AI Systems Evaluation Tool; and 3) continue discussions on the possibility of an AI model law, including comments provided during the AI model law request for information.
- The **Cybersecurity (H) Working Group** will: 1) consider adoption of its minutes; 2) discuss a Chief Financial Regulator Forum referral on cybersecurity compliance reviews and response; 3) discuss the current status of Cybersecurity Event Notification Project Documentation; and 4) discuss changes to the cybersecurity supplement for 2024 and forward.
- The **Third-Party Data and Models (H) Working Group** will: 1) consider adoption of its interim meeting minutes; 2) discuss a proposed working definition of "third party"; and 3) discuss the issues the Working Group intends to address based on comments received from the request for information and comments heard during its July 10 meeting.

## NAIC/Consumer Liaison Committee

The **NAIC/CONSUMER LIAISON COMMITTEE** will: 1) hear a summary of the NAIC/Consumer Participation Board of Trustees meeting; 2) discuss current non-health insurance issues affecting consumers, including the challenges of locating and understanding their full policies—factors that often make the advice to "read your policy" ineffective—with a focus on potential solutions; and 3) discuss health insurance issues currently affecting consumers, such as: a) federal updates and remaining state regulatory tools to improve health equity; b) threats to mental health and substance use disorder care—implications of the parity lawsuit; and c) an update on vaccine and preventive services coverage.

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will not meet at the Summer National Meeting. It plans to meet prior to the national meeting to hear presentations and discuss the priority topics identified in the member survey to move forward with the tenets of its mission statement.

### **Interstate Insurance Product Regulation Commission (Compact)**

The **COMPACT** will hold a joint meeting of the Management Committee and Commission. During this meeting, the Compact will consider adopting new and amended Group Annuity and Life Uniform Standards. Additionally, the Compact may receive recommendations from the Rulemaking Committee and the Adjunct Services Committee, and the membership will consider adopting the consent agenda, which includes committee reports and meeting minutes from prior meetings.