

**REVISIONS TO
2025 NAIC ANNUAL STATEMENT INSTRUCTIONS – PROPERTY**

SEPTEMBER 2025

PAGE 161: Note 5L Illustration

Revision: Update Row 05L4 Footnotes for Columns 7 and 8 to add a summation of Columns 1 through 3.

Reason: The footnote for Columns 7 and 8 should be the sum of Columns 1, 2, and 3 divided by the Assets page. This update was missed in Proposal 2025-06BWG, and NAIC staff received some questions on the crosscheck. This updated footnote will add clarity to what should be included in the crosscheck.

EDITOR'S NOTE:

The above changes are highlighted on the revised pages that follow.

Recent Blanks (E) Working Group agenda items (exposure drafts) may be viewed in detail on the BWG web page at <https://content.naic.org/committees/e/blanks-wg>.

Assets	1 BACV Collateral ***	2 BACV Modco ****	3 BACV FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted) *	8 % of BACV to Total Admitted Assets **
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k = Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
w = Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 1)

** k = Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
w = Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 3)

*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.

**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.

***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account:							
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	\$	\$	\$	\$	\$
b. Schedule D, Part 1, Section 1							
c. Schedule D, Part 1, Section 2							
d. Schedule D, Part 2, Section 1							
e. Schedule D, Part 2, Section 2							
f. Schedule B							
g. Schedule A							
h. Schedule BA, Part 1							
i. Schedule DL, Part 1							
j. Other							
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	\$	\$	\$	\$	\$	\$	\$
l. Percentage to Total FWH Assets (including Modco)	%	%	%	%	%	%	%
Protected Cell:							
m. Cash, Cash Equivalents and Short-Term Investments	\$	\$	\$	\$	\$	\$	\$
n. Schedule D, Part 1, Section 1							
o. Schedule D, Part 1, Section 2							
p. Schedule D, Part 2, Section 1							
q. Schedule D, Part 2, Section 2							
r. Schedule B							
s. Schedule A							
t. Schedule BA, Part 1							
u. Schedule DL, Part 1							