

**NAIC BLANKS (E) WORKING GROUP**

**Blanks Agenda Item Submission Form**

<p align="right">DATE: <u>2/6/2026</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Kevin Clark</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Iowa Insurance Division</u></p> <p>ADDRESS: _____</p>	<p align="center"><b>FOR NAIC USE ONLY</b></p> <p>Agenda Item # <u>2026-02BWG MOD</u></p> <p>Year <u>2026</u></p> <p>Changes to Existing Reporting <input type="checkbox"/> [ X ]</p> <p>New Reporting Requirement <input type="checkbox"/> [ ]</p> <hr/> <p align="center"><b>REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</b></p> <p>No Impact <input type="checkbox"/> [ X ]</p> <p>Modifies Required Disclosure <input type="checkbox"/> [ ]</p> <p>Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? <input type="checkbox"/> [ No ]</p> <p><i>***If Yes, complete question below***</i></p> <p align="center"><b>DISPOSITION</b></p> <p><input type="checkbox"/> [ ] Rejected For Public Comment</p> <p><input type="checkbox"/> [ ] Referred To Another NAIC Group</p> <p><input type="checkbox"/> [ ] Received For Public Comment</p> <p><input checked="" type="checkbox"/> [ X ] Adopted Date <u>5/28/2026</u></p> <p><input type="checkbox"/> [ ] Rejected Date _____</p> <p><input type="checkbox"/> [ ] Deferred Date _____</p> <p><input type="checkbox"/> [ ] Other (Specify) _____</p>
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**BLANK(S) TO WHICH PROPOSAL APPLIES**

- |   |   |   |
|---|---|---|
| <input checked="" type="checkbox"/> [ X ] ANNUAL STATEMENT                  | <input type="checkbox"/> [ X ] INSTRUCTIONS                 | <input type="checkbox"/> [ X ] CROSSCHECKS            |
| <input type="checkbox"/> [ ] QUARTERLY STATEMENT                            | <input type="checkbox"/> [ ] BLANK                          |   |
| <input checked="" type="checkbox"/> [ X ] Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> [ X ] Separate Accounts | <input checked="" type="checkbox"/> [ X ] Title       |
| <input checked="" type="checkbox"/> [ X ] Property/Casualty                 | <input type="checkbox"/> [ ] Protected Cell                 | <input type="checkbox"/> [ ] Other _____              |
| <input checked="" type="checkbox"/> [ X ] Health                            | <input type="checkbox"/> [ ] Health (Life Supplement)       | <input type="checkbox"/> [ ] Life (Health Supplement) |

Anticipated Effective Date: Annual 2026

**IDENTIFICATION OF ITEM(S) TO CHANGE**

Update Notes to Financials Note 11 – Debt to add a crosschecks between Note 11B – FHLB Agreements and General Interrogatory #26. Update footnote instructions for Life/Fraternal Exhibit 7 and Separate Account Exhibit

**REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE\*\***

The purpose of this proposal is to provide a crosscheck comparison between Note 11 and General Interrogatories to ensure these two places tie within the annual statement.

**\*\*\*IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL\*\*\***

**NAIC STAFF COMMENTS**

Comment on Effective Reporting Date: \_\_\_\_\_

Other Comments:

\*\* This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space

Note 11 – Debt

**Note 11B – Instruction:**

B. For FHLB (Federal Home Loan Bank) agreements, the following information shall be disclosed for the current year and prior year-end. (The information in the disclosures shall be presented gross even if a right to offset per SSAP No. 64—*Offsetting and Netting of Assets and Liabilities* exists.)

(4) Borrowing from FHLB

a. Aggregate amount of borrowings from the FHLB, reflecting compilation of all advances, loans, funding agreements, repurchase agreements, securities lending, etc., outstanding with the FHLB, and classify whether the borrowing is in substance:

- Debt (SSAP No. 15—*Debt and Holding Company Obligations*)
- A funding agreement (SSAP No. 52—*Deposit-Type Contracts*)
- Other
- Aggregate Total

For funding agreements, report the total reserves established before reinsurance and calculated in accordance with SSAP No. 52.

**Note 11B – Illustration:**

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE (LINES 2 THROUGH 4) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

B. FHLB (Federal Home Loan Bank) Agreements



Detail Eliminated To Conserve Space

(2) FHLB Capital Stock

a. Aggregate Totals

	Total
1. Current Year	
(a) Membership Stock – Class A	.....
(b) Membership Stock – Class B	.....
(c) Activity Stock	.....
(d) Excess Stock	.....
(e) Aggregate Total (a+b+c+d) *	.....

	Total
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....
2. Prior Year-End	
(a) Membership Stock – Class A	.....
(b) Membership Stock – Class B	.....
(c) Activity Stock	.....
(d) Excess Stock	.....
(e) Aggregate Total (a+b+c+d)	.....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)	
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)	
<u>* 11B(2)a1(e) should be equal to General Interrogatory Part 1, Line 26.27</u>	

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- (3) Collateral Pledged to FHLB
- a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged*	.....	.....	.....
2. Prior Year-End Total Collateral Pledged	.....	.....	.....
11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)			
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)			
<u>* 11B(3)a1 (Column 2) should be equal to General Interrogatory Part 1, Line 26.31</u>			

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**Detail Eliminated To Conserve Space**

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NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space

**Note 11 – Debt**

**Note 11B – Instruction:**

B. For FHLB (Federal Home Loan Bank) agreements, the following information shall be disclosed for the general account, separate account, and the total of the general and separate accounts for the current year and prior year-end. (The information in the disclosures shall be presented gross even if a right to offset per SSAP No. 64—*Offsetting and Netting of Assets and Liabilities* exists.)

(4) Borrowing from FHLB

a. Aggregate amount of borrowings from the FHLB, reflecting compilation of all advances, loans, funding agreements, repurchase agreements, securities lending, etc., outstanding with the FHLB, and classify whether the borrowing is in substance:

- Debt (SSAP No. 15—*Debt and Holding Company Obligations*)
- A funding agreement (SSAP No. 52—*Deposit-Type Contracts*)
- Other
- Aggregate Total

For funding agreements, report the total reserves established before reinsurance and calculated in accordance with SSAP No. 52.



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**Note 11B – Illustration:**

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B. FHLB (Federal Home Loan Bank) Agreements



Detail Eliminated To Conserve Space

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	.....	.....	.....
(c) Activity Stock	.....	.....	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d)*	.....	.....	.....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	.....	.....	.....
(c) Activity Stock	.....	.....	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d)	.....	.....	.....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

\* 11B(2)a1(e) (Column 2) should be equal to General Interrogatory Part 1, Line 26.27



**Detail Eliminated To Conserve Space**

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	.....	.....	.....
2. Current Year General Account Total Collateral Pledged*	.....	.....	.....
3. Current Year Separate Accounts Total Collateral Pledged	.....	.....	.....
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	.....	.....	.....

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)

11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)

11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)

11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

\* 11B(3)a2 (Column 2) should be equal to General Interrogatory Part 1, Line 26.31

**Detail Eliminated To Conserve Space**

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	.....	.....	.....	XXX
(b) Funding Agreements_*	.....	.....	.....	.....
(c) Other	.....	.....	.....	XXX
(d) Aggregate Total (a+b+c)	.....	.....	.....	.....
2. Prior Year-end				
(a) Debt	.....	.....	.....	XXX
(b) Funding Agreements	.....	.....	.....	.....
(c) Other	.....	.....	.....	XXX
(d) Aggregate Total (a+b+c)	.....	.....	.....	.....

~~\* 11B(4)a1(b) (Column 2) should be equal to Exhibit 7 Footnote (a), Line 6~~

**Detail Eliminated To Conserve Space**

**EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS**

This exhibit is intended to capture information about the activity, before and after any reinsurance, for deposit-type contracts. Include supplementary contracts without life contingencies, annuities certain, income settlement options, premium, and deposit funds, and other contracts as defined in *SSAP No. 52—Deposit-Type Contracts*.

↓ **====** **Detail Eliminated To Conserve Space** **====** ↓

Footnote (a): Amounts reported shall reflect the liability established for FHLB funding agreements reported in the General Account – (captured as part of Line 3 on the Liability page). Amount reported shall also be captured in Note 11B(4)a1(b) (Column 4). The total amount reported in the 11B Note shall agree to the amount reported for FHLB funding agreements reported as deposit-type contracts in both the General and Separate Account.

**ANNUAL STATEMENT INSTRUCTIONS – SEPARATE ACCOUNT**

**EXHIBIT 4 – DEPOSIT-TYPE CONTRACTS**

This exhibit is intended to capture information about the activity for deposit-type contracts as defined in *SSAP No. 52—Deposit-Type Contracts*.

↓ **====** **Detail Eliminated To Conserve Space** **====** ↓

Footnote (a): Amounts reported shall reflect the liability established for FHLB funding agreements reported in the Separate Account – (captured as part of Line 2 on the Liability page). Amount reported shall also be captured in General Account Note 11B(4)a1(b) (Column 4). The total amount reported in the 11B Note shall agree to the amount reported for FHLB funding agreements reported as deposit-type contracts in both the General and Separate Account.

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space

**Note 11 – Debt**

**Note 11B – Instruction:**

B. For FHLB (Federal Home Loan Bank) agreements, the following information shall be disclosed for the general account, protected cell account, and the total of the general and protected cell accounts for the current year and prior year-end. (The information in the disclosures shall be presented gross even if a right to offset per *SSAP No. 64—Offsetting and Netting of Assets and Liabilities* exists.)

(4) Borrowing from FHLB

a. Aggregate amount of borrowings from the FHLB, reflecting compilation of all advances, loans, funding agreements, repurchase agreements, securities lending, etc., outstanding with the FHLB, and classify whether the borrowing is in substance:

- Debt (*SSAP No. 15—Debt and Holding Company Obligations*)
- A funding agreement (*SSAP No. 52—Deposit-Type Contracts*)
- Other
- Aggregate Total

For funding agreements, report the total reserves established before reinsurance and calculated in accordance with *SSAP No. 52*.

**Note 11B – Illustration:**

**THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE (LINES 2 THROUGH 4) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.**

B. FHLB (Federal Home Loan Bank) Agreements



Detail Eliminated To Conserve Space

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	.....	.....	.....
(c) Activity Stock	.....	.....	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d) *	.....	.....	.....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	.....	.....	.....
(c) Activity Stock	.....	.....	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d)	.....	.....	.....
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	.....	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

\* 11B(2)a1(e) (Column 2) should be equal to General Interrogatory Part 1, Line 26.27



(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1	2	3
Fair Value	Carrying Value	Aggregate Total Borrowing

1.	Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	.....		.....
2.	Current Year General Account Total Collateral Pledged*	.....		.....
3.	Current Year Protected Cell Accounts Total Collateral Pledged	.....		.....
4.	Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	.....		.....

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)

11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)

11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)

11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

\* 11B(3)a2 (Column 2) should be equal to General Interrogatory Part 1, Line 26.31

**ANNUAL STATEMENT BLANKS – SEPARATE ACCOUNT**

**EXHIBIT 4 – DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year.....						
2. Deposits received during the year.....						
3. Investment earnings credited to account .....						
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments.....						
8. Other net transfer to or (from) general account.....						
9. Balance at the end of current year (Lines 1+2+3+4-5-6-7-8) <sup>(a)</sup>						

(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2).....	\$
2. Reported as annuities certain (captured in column 3) .....	\$
3. Reported as supplemental contracts (captured in column 4)	\$
4. Reported as dividend accumulations or refunds (captured in column 5)	\$
5. Reported as premium or other deposit funds (captured in column 6)	\$
6. Total reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

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