

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

| | |
|---|---|
| <p align="right">DATE: <u>3/26/2026</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Kevin Clark</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Iowa Insurance Division</u></p> <p>ADDRESS: _____</p> | <p align="center">FOR NAIC USE ONLY</p> <p>Agenda Item # <u>2026-06BWG</u></p> <p>Year <u>2026</u></p> <p>Changes to Existing Reporting [X]</p> <p>New Reporting Requirement []</p> <hr/> <p align="center">REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</p> <p>No Impact [X]</p> <p>Modifies Required Disclosure []</p> <p>Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? [No]</p> <p><i>***If Yes, complete question below***</i></p> <p align="center">DISPOSITION</p> <p>[] Rejected For Public Comment</p> <p>[] Referred To Another NAIC Group</p> <p>[] Received For Public Comment</p> <p>[X] Adopted Date <u>5/28/2026</u></p> <p>[] Rejected Date _____</p> <p>[] Deferred Date _____</p> <p>[] Other (Specify) _____</p> |
|---|---|

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> INSTRUCTIONS | <input checked="" type="checkbox"/> CROSSCHECKS |
| <input checked="" type="checkbox"/> QUARTERLY STATEMENT | <input type="checkbox"/> BLANK | |
| <input checked="" type="checkbox"/> Life, Accident & Health/Fraternal | <input type="checkbox"/> Separate Accounts | <input checked="" type="checkbox"/> Title |
| <input checked="" type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input checked="" type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | <input type="checkbox"/> Life (Health Supplement) |

Anticipated Effective Date: Annual 2026 / 1st Quarter 2027

IDENTIFICATION OF ITEM(S) TO CHANGE

Update Notes to Financials Note 5L(1) to add a reconciling adjustment line to the illustration to identify the assets pledged under multiple arrangements.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to incorporate a reconciling adjustment to Note 5L(1) to identify the assets pledged under multiple arrangements. This revision intends to result with a total of restricted assets that reflects the actual assets restricted at a reporting entity and highlights the extent that assets are pledged for multiple reasons. This item is sponsored by the chair of the SAPWG, but revisions to the SSAP No. 1 restricted asset disclosure were not deemed necessary for this blanks template change.

*****IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL*****

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space

Note 5 - Investments

Note 5L - Instruction:

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Disclose the total gross (admitted and nonadmitted) book/adjusted carrying value amount of restricted assets by category, with separate identification of the admitted and nonadmitted restricted assets by category and nature of any assets pledged to others as collateral or otherwise restricted (e.g., not under the exclusive control, assets subject to a put option contract, etc.) by the reporting entity. Provide the total gross amount of restricted assets (current year, prior year, and the change between years), the total admitted of restricted assets, and the percentage the restricted asset amount (gross and admitted) is of the reporting entity's total assets amount reported on Line 28 of the asset page (gross and admitted respectively) by the following categories:

- a. Subject to contractual obligation for which liability is not shown
- b. Collateral held under security lending agreements
- c. Subject to repurchase agreements
- d. Subject to reverse repurchase agreements
- e. Subject to dollar repurchase agreements
- f. Subject to dollar reverse repurchase agreements
- g. Placed under option contracts
- h. Letter stock or securities restricted as to sale – excluding FHLB capital stock
- i. FHLB capital stock
- j. On deposit with states
- k. On deposit with other regulatory bodies
- l. Pledged collateral to FHLB (including assets backing funding agreements)
- m. Pledged as collateral not captured in other categories
- n. Other restricted assets
- o. Collateral assets received and on balance sheet

Exclude: Collateral under security lending and repurchase agreements reported on balance sheet.

- p. Assets held under modco reinsurance agreements
- q. Assets held under funds withheld reinsurance agreements
- r. Reconciling Adjustment for Assets Pledged under Multiple Arrangements
- rs. Total restricted assets

Items captured “pledged as collateral not captured in other categories” shall include, but not be limited to, assets pledged under derivative arrangements.

Detail Eliminated To Conserve Space

Note 5L - Illustration:

L. Restricted Assets

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR TABLES 5L(1) THROUGH 5L(5) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

This illustration includes the presentation of all restricted assets reported on the financial statements for a total comparison to total assets. This includes the items captured in SSAP No. 1, paragraphs 23.b. and 23.c. (Items captured in paragraph 23.c. should have a corresponding liability recognized, therefore there is no capture within the general interrogatories or capture as a noncontrolled asset in the RBC formula.)

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Nonadmitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) | 8 Amount Reported in General Interrogatories | 9 Difference from Note and GI | 10 Annual GI Ref |
|---|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | | | | 25.04 + 25.05 |
| c. Subject to repurchase agreements | | | | | | | | | | 26.21 |

| Restricted Asset Category | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Nonadmitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) | 8 Amount Reported in General Interrogatories | 9 Difference from Note and GI | 10 Annual GI Ref |
|--|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| d. Subject to reverse repurchase agreements | | | | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | | | | 26.27 |
| j. On deposit with states | | | | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | | | | 26.30 |
| n. Other restricted assets | | | | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | | | | XXX | XXX | XXX |

| Restricted Asset Category | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Nonadmitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) | 8 Amount Reported in General Interrogatories | 9 Difference from Note and GI | 10 Annual GI Ref |
|---|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| p. Assets held under modco reinsurance agreements | | | | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for Assets Pledged under Multiple Arrangements</u> | | | | | | | | XXX | XXX | XXX |
| fs. Total restricted assets (Sum of a through e) | \$ | \$ | \$ | \$ | \$ | % | % | XXX | XXX | XXX |

- (a) Column 1 divided by Asset Page, Column 1, Line 28
- (b) Column 5 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space

Note 5 – Investments

Note 5L - Instruction:

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

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- e. Subject to dollar repurchase agreements
- f. Subject to dollar reverse repurchase agreements
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- i. FHLB capital stock
- j. On deposit with states
- k. On deposit with other regulatory bodies
- l. Pledged collateral to FHLB (including assets backing funding agreements)
- m. Pledged as collateral not captured in other categories
- n. Other restricted assets

o. Collateral assets received and on balance sheet

Exclude: Collateral under security lending and repurchase agreements reported on balance sheet.

p. Assets held under modco reinsurance agreements

q. Assets held under funds withheld reinsurance agreements

r. Reconciling Adjustment for Assets Pledged under Multiple Arrangements

rs. Total restricted assets

Items captured “pledged as collateral not captured in other categories” shall include, but not be limited to, assets pledged under derivative arrangements.



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Note 5L - Illustration:

L. Restricted Assets

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(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|--|--|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting S/A Activity (a) | 3 Total Separate Account (S/A) Restricted Assets | 4 S/A Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Collateral held under security lending agreements | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | |
| g. Placed under option contracts | | | | | | | |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | |
| i. FHLB capital stock | | | | | | | |
| j. On deposit with states | | | | | | | |

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---|---|---|--|--|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting S/A Activity (a) | 3 Total Separate Account (S/A) Restricted Assets | 4 S/A Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| k. On deposit with other regulatory bodies | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | |
| n. Other restricted assets | | | | | | | |
| o. Collateral assets received and on balance sheet | | | | | | | |
| p. Assets held under modco reinsurance agreements | | | | | | | |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | | | |
| rs. Total restricted assets (Sum of a through r) | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

- (a) Subset of Column 1
- (b) Subset of Column 3

| Restricted Asset Category | Current Year | | | | | | |
|--|---|---|---|--|---|---|------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | 25.04+25.05 |
| c. Subject to repurchase agreements | | | | | | | 26.21 |
| d. Subject to reverse repurchase agreements | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | 26.27 |
| j. On deposit with states | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | 26.30 |

| Restricted Asset Category | Current Year | | | | | | |
|---|---|---|---|--|---|---|----------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| n. Other restricted assets | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | XXX | XXX | XXX |
| p. Assets held under modco reinsurance agreements | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | <u>XXX</u> | <u>XXX</u> | <u>XXX</u> |
| f s . Total restricted assets (Sum of a through e r) | \$ | \$ | % | % | XXX | XXX | XXX |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space



Note 5 – Investments

Note 5L - Instruction:

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Disclose the total gross (admitted and nonadmitted) book/adjusted carrying value amount of restricted assets by category, with separate identification of the admitted and nonadmitted restricted assets by category and nature of any assets pledged to others as collateral or otherwise restricted (e.g., not under the exclusive control, assets subject to a put option contract, etc.) by the reporting entity. Provide the gross amount of restricted assets (total general account, general account assets supporting protected cell account activity, total protected cell account, protected cell account assets supporting general account activity and sum of the general account and the protected cell account for current year, prior year, and the change between years), the total admitted of restricted assets and the percentage the restricted asset amount (gross and admitted) is of the reporting entity's total assets amount reported on Line 28 of the asset page (gross and admitted respectively) by the following categories:

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- g. Placed under option contracts
- h. Letter stock or securities restricted as to sale – excluding FHLB capital stock
- i. FHLB capital stock
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- l. Pledged collateral to FHLB (including assets backing funding agreements)
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- rs. Total restricted assets

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Note 5L - Illustration:

L. Restricted Assets

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(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|---|---|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Collateral held under security lending agreements | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | |
| g. Placed under option contracts | | | | | | | |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | |
| i. FHLB capital stock | | | | | | | |
| j. On deposit with states | | | | | | | |

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|---|---|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| k. On deposit with other regulatory bodies | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | |
| n. Other restricted assets | | | | | | | |
| o. Collateral assets received and on balance sheet | | | | | | | |
| p. Assets held under modco reinsurance agreements | | | | | | | |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | |
| r. Reconciling adjustment for assets pledged under multiple arrangements | | | | | | | |
| rs. Total restricted assets (Sum of a through r) | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

- (a) Subset of Column 1
(b) Subset of Column 3

| Restricted Asset Category | Current Year | | | | | | |
|--|---|---|--|--|---|---|------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | 25.04+25.05 |
| c. Subject to repurchase agreements | | | | | | | 26.21 |
| d. Subject to reverse repurchase agreements | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | 26.27 |

| Restricted Asset Category | Current Year | | | | | | |
|---|---|---|--|--|---|---|------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| j. On deposit with states | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | 26.30 |
| n. Other restricted assets | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | XXX | XXX | XXX |
| p. Assets held under modco reinsurance agreements | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | XXX | XXX | XXX |
| rs. Total restricted assets (Sum of a through q) | \$ | \$ | % | % | XXX | XXX | N/A |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS



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|---|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | | | | 25.04 + 25.05 |
| c. Subject to repurchase agreements | | | | | | | | | | 26.21 |

| Restricted Asset Category | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Nonadmitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) | 8 Amount Reported in General Interrogatories | 9 Difference from Note and GI | 10 Annual GI Ref |
|--|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| d. Subject to reverse repurchase agreements | | | | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | | | | 26.27 |
| j. On deposit with states | | | | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | | | | 26.30 |
| n. Other restricted assets | | | | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | | | | XXX | XXX | XXX |

| Restricted Asset Category | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase/ (Decrease) (1 minus 2) | 4 Total Current Year Nonadmitted Restricted | 5 Total Current Year Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Admitted Restricted to Total Admitted Assets (b) | 8 Amount Reported in General Interrogatories | 9 Difference from Note and GI | 10 Annual GI Ref |
|---|--|--|---------------------------------------|--|---|--|---|---|----------------------------------|---------------------|
| p. Assets held under modco reinsurance agreements | | | | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | | | | XXX | XXX | XXX |
| fs. Total restricted assets (Sum of a through e) | \$ | \$ | \$ | \$ | \$ | % | % | XXX | XXX | XXX |

- (a) Column 1 divided by Asset Page, Column 1, Line 28
- (b) Column 5 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS



Note 5 – Investments

Note 5L - Instruction:

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Disclose the total gross (admitted and nonadmitted) book/adjusted carrying value amount of restricted assets by category, with separate identification of the admitted and nonadmitted restricted assets by category and nature of any assets pledged to others as collateral or otherwise restricted (e.g., not under the exclusive control, assets subject to a put option contract, etc.) by the reporting entity. Provide the gross amount of restricted assets (total general account, general account assets supporting separate account activity, total separate account, separate account assets supporting general account activity and sum of the general account and the separate account for current year, prior year, and the change between years), the total admitted of restricted assets and the percentage the restricted asset amount (gross and admitted) is of the reporting entity's total assets amount reported on Line 28 of the asset page (gross and admitted respectively) by the following categories:

- a. Subject to contractual obligation for which liability is not shown
- b. Collateral held under security lending agreements
- c. Subject to repurchase agreements
- d. Subject to reverse repurchase agreements
- e. Subject to dollar repurchase agreements
- f. Subject to dollar reverse repurchase agreements
- g. Placed under option contracts
- h. Letter stock or securities restricted as to sale – excluding FHLB capital stock
- i. FHLB capital stock
- j. On deposit with states
- k. On deposit with other regulatory bodies
- l. Pledged collateral to FHLB (including assets backing funding agreements)
- m. Pledged as collateral not captured in other categories
- n. Other restricted assets

o. Collateral assets received and on balance sheet

Exclude: Collateral under security lending and repurchase agreements reported on balance sheet.

p. Assets held under modco reinsurance agreements

q. Assets held under funds withheld reinsurance agreements

r. Reconciling Adjustment for Assets Pledged under Multiple Arrangements

rs. Total restricted assets

Items captured “pledged as collateral not captured in other categories” shall include, but not be limited to, assets pledged under derivative arrangements.



Detail Eliminated To Conserve Space



Note 5L - Illustration:

L. Restricted Assets

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR TABLES 5L(1) THROUGH 5L(5) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

This illustration includes the presentation of all restricted assets reported on the financial statements for a total comparison to total assets. This includes the items captured in SSAP No. 1, paragraphs 23.b. and 23.c. (Items captured in paragraph 23.c. should have a corresponding liability recognized, therefore there is no capture within the general interregatories or capture as a noncontrolled asset in the RBC formula.)

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|--|--|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting S/A Activity (a) | 3 Total Separate Account (S/A) Restricted Assets | 4 S/A Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Collateral held under security lending agreements | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | |
| g. Placed under option contracts | | | | | | | |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | |
| i. FHLB capital stock | | | | | | | |
| j. On deposit with states | | | | | | | |

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|---|---|---|--|--|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting S/A Activity (a) | 3 Total Separate Account (S/A) Restricted Assets | 4 S/A Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| k. On deposit with other regulatory bodies | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | |
| n. Other restricted assets | | | | | | | |
| o. Collateral assets received and on balance sheet | | | | | | | |
| p. Assets held under modco reinsurance agreements | | | | | | | |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | | | |
| rs. Total restricted assets (Sum of a through r) | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

- (a) Subset of Column 1
- (b) Subset of Column 3

| Restricted Asset Category | Current Year | | | | | | |
|--|---|---|---|--|---|---|------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | 25.04+25.05 |
| c. Subject to repurchase agreements | | | | | | | 26.21 |
| d. Subject to reverse repurchase agreements | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | 26.27 |
| j. On deposit with states | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | 26.30 |

| Restricted Asset Category | Current Year | | | | | | |
|---|---|---|---|--|---|---|----------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| n. Other restricted assets | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | XXX | XXX | XXX |
| p. Assets held under modco reinsurance agreements | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | <u>XXX</u> | <u>XXX</u> | <u>XXX</u> |
| f s . Total restricted assets (Sum of a through e r) | \$ | \$ | % | % | XXX | XXX | XXX |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS



Detail Eliminated To Conserve Space



Note 5 – Investments

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Disclose the total gross (admitted and nonadmitted) book/adjusted carrying value amount of restricted assets by category, with separate identification of the admitted and nonadmitted restricted assets by category and nature of any assets pledged to others as collateral or otherwise restricted (e.g., not under the exclusive control, assets subject to a put option contract, etc.) by the reporting entity. Provide the gross amount of restricted assets (total general account, general account assets supporting protected cell account activity, total protected cell account, protected cell account assets supporting general account activity and sum of the general account and the protected cell account for current year, prior year and the change between years), the total admitted of restricted assets and the percentage the restricted asset amount (gross and admitted) is of the reporting entity's total assets amount reported on Line 28 of the asset page (gross and admitted respectively) by the following categories:

- a. Subject to contractual obligation for which liability is not shown
- b. Collateral held under security lending agreements
- c. Subject to repurchase agreements
- d. Subject to reverse repurchase agreements
- e. Subject to dollar repurchase agreements
- f. Subject to dollar reverse repurchase agreements
- g. Placed under option contracts
- h. Letter stock or securities restricted as to sale – excluding FHLB capital stock
- i. FHLB capital stock
- j. On deposit with states
- k. On deposit with other regulatory bodies
- l. Pledged collateral to FHLB (including assets backing funding agreements)
- m. Pledged as collateral not captured in other categories
- n. Other restricted assets
- o. Collateral Assets Received and on Balance Sheet

Exclude: Collateral under security lending and repurchase agreements reported on balance sheet.

- p. Assets held under Modco Reinsurance Agreements
- q. Assets held under Funds Withheld Reinsurance Agreements
- r. Reconciling Adjustment for Assets Pledged under Multiple Arrangements
- rs. Total restricted assets

Items captured “pledged as collateral not captured in other categories” shall include, but not be limited to, assets pledged under derivative arrangements.

Detail Eliminated To Conserve Space

Note 5L - Illustration:

L. Restricted Assets

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR TABLES 5L(1) THROUGH 5L(5) BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

This illustration includes the presentation of all restricted assets reported on the financial statements for a total comparison to total assets. This includes the items captured in SSAP No. 1, paragraphs 23.b. and 23.c. (Items captured in paragraph 23.c. should have a corresponding liability recognized, therefore there is no capture within the general interrogatories or capture as a noncontrolled asset in the RBC formula.)

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|---|---|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| b. Collateral held under security lending agreements | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | |
| g. Placed under option contracts | | | | | | | |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | |
| i. FHLB capital stock | | | | | | | |
| j. On deposit with states | | | | | | | |

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|---|---|--------------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| k. On deposit with other regulatory bodies | | | | | | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | |
| n. Other restricted assets | | | | | | | |
| o. Collateral assets received and on balance sheet | | | | | | | |
| p. Assets held under modco reinsurance agreements | | | | | | | |
| q. Assets held under funds withheld reinsurance agreements | | | | | | | |
| r. Reconciling adjustment for assets pledged under multiple arrangements | | | | | | | |
| rs. Total restricted assets (Sum of a through r) | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

- (a) Subset of Column 1
(b) Subset of Column 3

| Restricted Asset Category | Current Year | | | | | | |
|--|---|---|--|--|---|---|------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | % | % | XXX | XXX | XXX |
| b. Collateral held under security lending agreements | | | | | | | 25.04+25.05 |
| c. Subject to repurchase agreements | | | | | | | 26.21 |
| d. Subject to reverse repurchase agreements | | | | | | | 26.22 |
| e. Subject to dollar repurchase agreements | | | | | | | 26.23 |
| f. Subject to dollar reverse repurchase agreements | | | | | | | 26.24 |
| g. Placed under option contracts | | | | | | | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | | 26.26 |
| i. FHLB capital stock | | | | | | | 26.27 |

| Restricted Asset Category | Current Year | | | | | | |
|---|---|---|--|--|---|---|----------------------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 Annual GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| j. On deposit with states | | | | | | | 26.28 |
| k. On deposit with other regulatory bodies | | | | | | | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | 26.31 |
| m. Pledged as collateral not captured in other categories | | | | | | | 26.30 |
| n. Other restricted assets | | | | | | | 26.32 |
| o. Collateral assets received and on balance sheet | | | | | XXX | XXX | XXX |
| p. Assets held under modco reinsurance agreements | | | | | XXX | XXX | XXX |
| q. Assets held under funds withheld reinsurance agreements | | | | | XXX | XXX | XXX |
| r. <u>Reconciling adjustment for assets pledged under multiple arrangements</u> | | | | | XXX | XXX | XXX |
| rs. Total restricted assets (Sum of a through q r) | \$ | \$ | % | % | XXX | XXX | N/A |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

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