

Other SSAPs

Spring National Meeting Adoption: *This document represents the final adopted version of the revisions to SSAP No. 34 and SSAP No. 48R. The changes shown to SSAP No. 48R have not been amended to reflect the proposed formatting changes proposed in agenda item #2024-08: Consistency Revisions for Residuals.*

Proposed revisions to **SSAP No. 34—Investment Income Due and Accrued**

SCOPE OF STATEMENT

1. This statement establishes statutory accounting principles for investment income due and accrued. This statement does not address the accounting for tax credits allocated or purchased, which are discussed in SSAP No. 93R—Investments in Tax Credit Structures and SSAP No. 94R—State and Federal Tax Credits.

Proposed revisions to **SSAP No. 48R—Joint Ventures, Partnerships and Limited Liability Companies**

SCOPE OF STATEMENT

1. This statement establishes statutory accounting principles for investments in any joint ventures, partnerships, and limited liability companies, including investments in certified capital companies (CAPCO) per *INT 06-02: Accounting and Reporting for Investments in a Certified Capital Company (CAPCO)*, whether or not it is considered to be controlled by or affiliated with the reporting entity. Single real estate property investments that are wholly-owned by an LLC that is directly and wholly-owned by the reporting entity, and that meet the criteria established in *SSAP No. 40R—Real Estate Investments*, are excluded from this statement. This statement does not address the accounting for investments in joint ventures, partnerships, and and limited liability companies that invest in tax credit programs that and are in the scope of ~~hold an equity interest in either a tax syndication structure or tax equity fund invest in Low-Income Housing Tax Credit Properties as discussed in~~ *SSAP No. 93R—Low Income Housing Tax Credit Property Investments* Investments in Tax Credit Structures.