

NAIC Accounting Practices and Procedures Manual
Editorial and Maintenance Update
March 16, 2024

Maintenance updates provide revisions to the *Accounting Practices and Procedures Manual* (Manual) such as editorial corrections, reference changes and formatting.

SSAP/Appendix	Description/Revision
Removal of “Revised” and “R” identifiers from SSAP titles and references within the Manual.	Remove “Revised” and “R,” previously intended to identify a SSAP that has been substantively revised, from SSAP titles and SSAP references within the Manual. NAIC staff consider the “Revised” and “R” identifiers to no longer be useful as several SSAPs have now had multiple substantive revisions after their initial adoption.

Staff Recommendation:

NAIC staff recommend that the Statutory Accounting Principles (E) Working Group move this agenda item to the active listing, categorize as a SAP Clarification, and expose editorial revisions as illustrated within.

Removal of “R” identifier from SSAP titles and references within the AP&P Manual

Remove the “Revised” and “R” identifiers from SSAP titles and SSAP references throughout the Manual. NAIC staff consider the “Revised” and “R” identifier to no longer be useful. The following SSAPs currently have an “Revised” and “R” identifier in the title.

- 2R—Cash, Cash Equivalents, Drafts and Short-Term Investments
- 5R—Liabilities, Contingencies and Impairments of Assets
- 16R—Electronic Data Processing Equipment and Software
- 21R—Other Admitted Assets
- 22R—Leases
- 26R—Bonds
- 30R—Unaffiliated Common Stock
- 32R—Preferred Stock
- 35R—Guaranty Fund and Other Assessments
- 40R—Real Estate Investments
- 41R—Surplus Notes
- 43R—Loan-Backed and Structured Securities
- 51R—Life Contracts
- 54R—Individual and Group Accident and Health Contracts
- 61R—Life, Deposit-Type and Accident and Health Reinsurance
- 62R—Property and Casualty Reinsurance
- 94R—Transferable and Non-Transferable State Tax Credits
- 100R—Fair Value
- 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities
- 104R—Share-Based Payments
- 105R—Working Capital Finance Investments

Status:

On March 16, 2024, the Statutory Accounting Principles (E) Working Group exposed editorial revisions to the Accounting Practices and Procedures Manual to remove the “Revised” and “R” identifiers from SSAP titles and SSAP references throughout the Manual.

On August 13, 2024, the Statutory Accounting Principles (E) Working Group adopted, as final, the proposed editorial revisions to the Accounting Practices and Procedures Manual to remove the “Revised” and “R” identifiers from SSAP titles and SSAP references throughout the Manual.

[https://naiconline.sharepoint.com/teams/FRSStatutoryAccounting/National Meetings/A. National Meeting Materials/2024/08-13-24 Summer National Meeting/Adoptions/24-14EP Spring 2024.docx](https://naiconline.sharepoint.com/teams/FRSStatutoryAccounting/National%20Meetings/A.%20National%20Meeting%20Materials/2024/08-13-24%20Summer%20National%20Meeting/Adoptions/24-14EP%20Spring%202024.docx)