**AG AAT exposure as follow-up to 12/8/21 LATF session**

**Please send your comments to Reggie Mazyck (**[**RMazyck@NAIC.Org**](mailto:RMazyck@NAIC.Org)**)**

**By COB January 24**

Regarding the concept of an actuarial guideline focusing on modeling of complex or high-yielding assets in asset adequacy testing:

- Provide comments on the types of documentation that would be helpful to be provided in an asset adequacy testing memorandum to address the various risks associated with complex assets.

- Provide comments on the types of constraints that may be helpful to address concerns regarding non-uniform practices associated with modeling of complex assets in asset adequacy testing to ensure appropriate addressing of all key risks.

- Provide comments on the role of the Appointed Actuary in a case, for example, where the life insurer has experienced substantial increase in the complexity of assets, potentially supporting actuarial reserves.