

Date: 6/3/20

MARKET CONDUCT ANNUAL STATEMENT BLANKS (D) WORKING GROUP
Wednesday, May 20, and Thursday, May 21, 2020

Adopted – Applies to both Life MCAS and Annuity MCAS

Add a data element requesting the *number of policies surrendered with a surrender fee*

Add a data element for the *number of policies surrendered >10 years from policy issue*

Add an interrogatory asking the company to *identify all TPAs the company uses and each TPA's function*. This is separately applicable to the Life MCAS blank and the Annuity MCAS blank.

Replace the data element for *number of external replacements issued during the period* with
Number of external replacements of unaffiliated company policies issued during the period; and
Number of external replacements of affiliated company policies issued during the period

Add the following data elements related to lawsuits:

- 1. Number of lawsuits open at the beginning of the period*
- 2. Number of lawsuits opened during the period*
- 3. Number of lawsuits closed during the period*
- 4. Number of lawsuits closed during the period with consideration for the customer*
- 5. Number of lawsuits open at the end of the period*

Adopted – Annuity MCAS

Replace Individual Fixed Annuities (IFA) with
Individual Indexed Fixed Annuities (IIFA) and *Individual Other Fixed Annuities (IOFA)*

Replace Individual Variable Annuities (IVA) with
Individual Indexed Variable Annuities (IIVA) and *Individual Other Variable Annuities (IOVA)*

Open for More Consideration

Accelerated Underwriting definition, interrogatories and data elements

Note: Birny Birnbaum (Center for Economic Justice—CEJ) will draft a mock up of the Life MCAS blank including the accelerated underwriting data elements and definition