MARKET CONDUCT ANNUAL STATEMENT BLANKS (D) WORKING GROUP
Wednesday, May 20, and Thursday, May 21, 2020

Adopted – Applies to both Life MCAS and Annuity MCAS

Add a data element requesting the **number of policies surrendered with a surrender fee**

Add a data element for the **number of policies surrendered >10 years from policy issue**

Add an interrogatory asking the company to **identify all TPAs the company uses and each TPA’s function**. This is separately applicable to the Life MCAS blank and the Annuity MCAS blank.

Replace the data element for **number of external replacements issued during the period** with

**Number of external replacements of unaffiliated company policies issued during the period; and**

**Number of external replacements of affiliated company policies issued during the period**

Add the following data elements related to lawsuits:

1. Number of lawsuits open at the beginning of the period
2. Number of lawsuits opened during the period
3. Number of lawsuits closed during the period
4. Number of lawsuits closed during the period with consideration for the customer
5. Number of lawsuits open at the end of the period

Adopted – Annuity MCAS

Replace Individual Fixed Annuities (IFA) with

**Individual Indexed Fixed Annuities** (IIFA) and **Individual Other Fixed Annuities** (IOFA)

Replace Individual Variable Annuities (IVA) with

**Individual Indexed Variable Annuities** (IIVA) and **Individual Other Variable Annuities** (IOVA)

Open for More Consideration

Accelerated Underwriting definition, interrogatories and data elements

Note: Birny Birnbaum (Center for Economic Justice—CEJ) will draft a mock up of the Life MCAS blank including the accelerated underwriting data elements and definition