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*Adopted by the Executive (EX) Committee and Plenary, XXX. XX, XXXX*

*Adopted by the Executive (EX) Committee, XXX. XX, XXXX*

*Adopted by the Climate and Resiliency (EX) Task Force, Oct. 27, 2022*

**2023 Proposed Charges**

**CLIMATE AND RESILIENCY (EX) TASK FORCE**

The mission of the Climate and Resiliency (EX) Task Force is to serve as the coordinating NAIC body for discussion and engagement on climate-related risk and resiliency issues, including dialogue among state insurance regulators, industry, and other stakeholders.

**Ongoing Support of NAIC Programs, Products, or Services**

1. The **Climate and Resiliency (EX) Task Force** will:
2. Consider how state insurance departments that opt into the insurer’s climate risk disclosure reporting requirement review the information received.
3. Evaluate financial regulatory approaches to climate risk and resiliency in coordination with other relevant committees, task forces, and working groups, such as the International Insurance Relations (G) Committee, the Property and Casualty Insurance (C) Committee, the Financial Condition € Committee, and the Financial Stability (EX) Task Force, including:
   1. Evaluation of the use of modeling by carriers and their reinsurers concerning climate risk.
   2. Evaluation of how rating agencies incorporate climate risk into their analysis and governance.
   3. Evaluation of the potential solvency impact of insurers’ exposures, including both underwriting and investments, to climate-related risks.
   4. Evaluation and development of climate risk-related disclosure, stress testing, and scenario modeling.
4. Consider innovative insurer solutions to climate risk and resiliency, including:
5. Evaluation of how to apply technology and innovation to the mitigation of storm, wildfire, other climate risks, and earthquake.
6. Evaluation of insurance product innovation directed at reducing, managing, and mitigating climate risk, as well as closing protection gaps.
7. Identify adaptation, resilience, and mitigation issues and solutions related to the insurance industry.
8. Consider pre-disaster mitigation and resiliency and the role of state insurance regulators in resiliency.
9. Engage with the Center for Insurance Policy and Research (CIPR) Catastrophe Modeling Center of Excellence (COE) regarding climate-related risk and mitigation research and analysis.

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SHAREPOINT/NAICSupportStaffHub/Member Meetings/CRTF/CRTF\_2023ProposedCharges