

**COVID-19 PROPERTY & CASUALTY INSURANCE  
BUSINESS INTERRUPTION DATA CALL**

PART 2 | CLAIM AND LOSS INFORMATION  
JULY 2020

## Notes and Disclaimers Regarding Data Received

The purpose of the data call is to determine the relative size of the market and potential exposure for losses due to business interruption related to COVID-19.

The data call was split into two parts. The data call sought total premium written for all policies with business interruption coverage from all insurance groups and any individual insurers not part of a group that wrote business interruption coverage in 2019. The second part collected claims and losses from the same groups who reported in part one. Only those claims related to COVID-19 with a business interruption component were requested to be reported.

The elements requested in part two of the COVID-19 BI data call were: number of claims reported, claims closed with payment, claims closed without payment, paid losses and case incurred losses.

Claims and Losses Related to COVID-19 means claims/losses in which a claimant has asserted a loss attributable to severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), coronavirus disease (COVID-19), previously known aliases "2019 novel coronavirus" and 2019-nCoV, or civil authority actions during the outbreak, as the reason for loss; or where state or federal legislation requires insurer's to payout COVID-19 related claims under specified coverage(s) despite virus/epidemic/pandemic exclusions or property loss requirements.

Case Incurred Loss means indemnity case reserves plus claim payments made to date. Average Claim Amount (Paid and Reserved) is calculated as case incurred losses/(number of claims reported - number of claims closed without payment). The result is that losses are divided by the claims closed with payment plus claims open to show average of claims paid to date and held in reserve for potential payout. Average Claim Paid is calculated as paid losses divided by the number of claims closed with payment.

Additional information regarding the data call can be found here:  
[https://content.naic.org/industry\\_property\\_casualty\\_data\\_call.htm](https://content.naic.org/industry_property_casualty_data_call.htm).

Due to limitations in state law and given the nature of this inquiry, the group/company-specific data for the state of Texas is not available to regulators of other participating states. Regulators from the state of Texas are similarly limited in access to Texas data alone.

Please note the following: New Mexico and New York are not participating states. Although some data may be reported based on the extent of a participating state's authority, the data for these states should not be considered comprehensive or fully representative.

**Group and company level data collected by and on behalf of Participating States (the "Confidential Information") shall be deemed to be confidential and exempt from public disclosure in accordance with state law.**

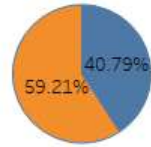
## COVID-19 Property & Casualty Business Interruption Data Call

### Aggregate Summary

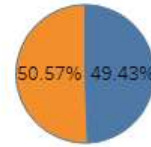
As of July 8, 2020 (data reported is cumulative)

Policy Type ■ Other than BOP ■ BOP

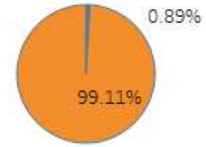
Claims Reported by Policy Type



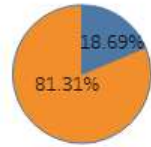
Claims Closed Without Payment



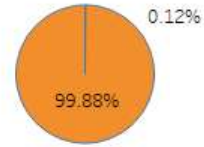
Claims Closed With Payment



Claims Open by Policy Type



Paid Losses By Policy Type



Case Incurred Losses



	June 2020			July 2020		
	BOP	Other than BOP	Total	BOP	Other than BOP	Total
Number of Claims Reported	80,493	103,714	184,207	75,277	109,269	184,546
Claims Closed with Payment	4	792	796	10	1,112	1,122
Claims Closed without Payment	68,763	54,069	122,832	65,906	67,428	133,334
Paid Loss	\$58,327	\$38,891,868	\$38,950,195	\$118,636	\$96,724,027	\$96,842,663
Case Incurred Losses	\$8,954,947	\$1,183,516,903	\$1,192,471,850	\$7,884,493	\$1,550,202,535	\$1,558,087,028
Average Paid Loss	\$14,582	\$49,106	\$48,932	\$11,864	\$86,982	\$86,313
Average Claim Amount (Paid and Reserved)	\$763	\$23,840	\$19,429	\$841	\$37,050	\$30,424