



# **SVO-Identified Bond ETF List**

**ETFs Eligible to be Reported as Bonds**

---

**December 31, 2020**



The NAIC is the authoritative source for insurance industry information. Our expert solutions support the efforts of regulators, insurers and researchers by providing detailed and comprehensive insurance information. The NAIC offers a wide range of publications in the following categories:

**Accounting & Reporting**

Information about statutory accounting principles and the procedures necessary for filing financial annual statements and conducting risk-based capital calculations.

**Consumer Information**

Important answers to common questions about auto, home, health and life insurance — as well as buyer’s guides on annuities, long-term care insurance and Medicare supplement plans.

**Financial Regulation**

Useful handbooks, compliance guides and reports on financial analysis, company licensing, state audit requirements and receiverships.

**Legal**

Comprehensive collection of NAIC model laws, regulations and guidelines; state laws on insurance topics; and other regulatory guidance on antifraud and consumer privacy.

**Market Regulation**

Regulatory and industry guidance on market- related issues, including antifraud, product filing requirements, producer licensing and market analysis.

**NAIC Activities**

NAIC member directories, in-depth reporting of state regulatory activities and official historical records of NAIC national meetings and other activities.

**Special Studies**

Studies, reports, handbooks and regulatory research conducted by NAIC members on a variety of insurance related topics.

**Statistical Reports**

Valuable and in-demand insurance industry-wide statistical data for various lines of business, including auto, home, health and life insurance.

**Supplementary Products**

Guidance manuals, handbooks, surveys and research on a wide variety of issues.

**Capital Markets & Investment Analysis**

Information regarding portfolio values and procedures for complying with NAIC reporting requirements.

**White Papers**

Relevant studies, guidance and NAIC policy positions on a variety of insurance topics.

**For more information about NAIC publications, visit us at:**  
[http://www.naic.org/prod\\_serv\\_home.htm](http://www.naic.org/prod_serv_home.htm)

© 2021 National Association of Insurance Commissioners. All rights reserved.

Printed in the United States of America

No part of this book may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or any storage or retrieval system, without written permission from the NAIC.

NAIC Executive Office  
444 North Capitol Street, NW  
Suite 700  
Washington, DC 20001  
202.471.3990

NAIC Central Office  
1100 Walnut Street  
Suite 1500  
Kansas City, MO 64106  
816.842.3600

NAIC Capital Markets  
& Investment Analysis Office  
One New York Plaza, Suite 4210  
New York, NY 10004  
212.398.9000

## National Association of Insurance Commissioners

### List of Approved ETFs for Reporting as Bonds as of December 31, 2020

**NOTE:**

An insurance company that purchases an ETF whose name was added by the SVO to:

- the **SVO-Identified Bond ETF List** or to
- the **SVO-Identified Preferred Stock ETF List**,

**must file the ETF with the SVO** if they wish to obtain a final NAIC Designation for reporting purposes. The Regulatory Treatment Analysis Services (“RTAS”) process used to evaluate ETFs under “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two and the “NAIC Fund Lists” section in Part Three of the Purposes and Procedures Manual of the NAIC Investment Analysis Office (the “Purposes and Procedures Manual) only results in the assignment of a preliminary NAIC Designations to the ETF.

Preliminary NAIC Designations are indications of the likely SVO response if the ETF were purchased by an insurer and filed with the SVO for assignment of an NAIC Designation and are based on preliminary documentation and therefore cannot be used to report the ETF to the NAIC or state insurance regulators.

Please refer to “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two of the Purposes and Procedures Manual for text discussing the RTAS process and a detailed discussion of the preliminary status of NAIC Designations assigned under the RTAS process.

**Diversification Status** refers to an ETF’s classification under the Investment Company Act of 1940. The status displayed is as of the last review of the ETF by the SVO (which may precede the date of this list). **The status displayed is NOT necessarily current and should be confirmed directly with the ETF itself.**

ETF NAME	CUSIP	DIVERSIFICATION STATUS
BNY Mellon Core Bond ETF	09661T602	Diversified
BNY Mellon Short Duration Corporate Bond ETF	09661T701	Diversified
BNY Mellon High Yield Beta ETF	09661T800	Diversified
Xtrackers High Beta High Yield Bond ETF	233051259	Non-diversified
Xtrackers Low Beta High Yield Bond ETF	233051267	Non-diversified
Xtrackers Short Duration High Yield Bond ETF	233051283	Non-diversified
Deutsche X-trackers USD High Yield Corporate Bond ETF	233051432	Diversified
Deutsche X-trackers Municipal Infrastructure Revenue Bond ETF	233051705	Diversified
First Trust Senior Loan ETF	33738D309	Diversified
First Trust Enhanced Short Maturity ETF	33739Q408	Non-diversified
FlexShares iBoxx 3-Year Target Duration TIPS Index Fund	33939L506	Non-diversified
FlexShares iBoxx 5-Year Target Duration TIPS Index Fund	33939L605	Non-diversified
FlexShares High Yield Value-Scored Bond Index Fund	33939L662	Diversified
FlexShares Ready Access Variable Income Fund	33939L886	Non-diversified
Franklin Short Duration U.S. Government ETF	353506108	Diversified
Goldman Sachs Access Inflation Protected USD Bond ETF	381430362	Diversified
Goldman Sachs Access High Yield Corporate Bond ETF	381430453	Diversified
Goldman Sachs Access Investment Grade Corporate Bond ETF	381430479	Diversified
Goldman Sachs Treasury Access 0-1 Year ETF	381430529	Diversified
Highland/iBoxx Senior Loan ETF	430101774	Non-diversified
IQ MacKay Shields Municipal Intermediate ETF	45409F827	Diversified
IQ MacKay Shields Municipal Insured ETF	45409F843	Diversified
Invesco Ultra Short Duration ETF	46090A887	Non-diversified
Invesco International Corporate Bond ETF	46138E636	Diversified
Invesco Fundamental High Yield® Corporate Bond ETF	46138E719	Diversified
Invesco Emerging Markets Sovereign Debt ETF	46138E784	Diversified
Invesco Senior Loan ETF	46138G508	Diversified

ETF NAME	CUSIP	DIVERSIFICATION STATUS
Invesco Taxable Municipal Bond ETF	46138G805	Diversified
Invesco Treasury Collateral ETF	46138G888	Diversified
iShares US & International High Yield Corp Bond ETF	464286178	Diversified
iShares International High Yield Bond ETF	464286210	Diversified
iShares JP Morgan EM Corporate Bond ETF	464286251	Diversified
iShares J.P. Morgan EM High Yield Bond ETF	464286285	Non-diversified
iShares JP Morgan EM Local Currency Bond ETF	464286517	Non-diversified
iShares TIPS Bond ETF	464287176	Diversified
iShares Core U.S. Aggregate Bond ETF	464287226	Diversified
iShares iBoxx \$ Investment Grade Corporate Bond ETF	464287242	Diversified
iShares 20+ Year Treasury Bond ETF	464287432	Diversified
iShares 7-10 Year Treasury Bond ETF	464287440	Diversified
iShares 1-3 Year Treasury Bond ETF	464287457	Diversified
iShares International Treasury Bond ETF	464288117	Non-diversified
iShares 1-3 Year International Treasury Bond ETF	464288125	Non-diversified
iShares Short-Term National Muni Bond ETF	464288158	Diversified
iShares Agency Bond ETF	464288166	Diversified
iShares J.P. Morgan USD Emerging Markets Bond ETF	464288281	Diversified
iShares New York Muni Bond ETF	464288323	Non-diversified
iShares California Muni Bond ETF	464288356	Non-diversified
iShares National Muni Bond ETF	464288414	Diversified
iShares iBoxx \$ High Yield Corporate Bond ETF	464288513	Diversified
iShares MBS ETF	464288588	Diversified
iShares Government/Credit Bond ETF	464288596	Diversified
iShares Intermediate Government/Credit Bond ETF	464288612	Diversified
iShares Broad USD Investment Grade Corporate Bond ETF	464288620	Diversified
iShares 5-10 Year Investment Grade Corporate Bond ETF	464288638	Diversified
iShares 1-5 Year Investment Grade Corporate Bond ETF	464288646	Diversified
iShares 10-20 Year Treasury Bond ETF	464288653	Diversified
iShares 3-7 Year Treasury Bond ETF	464288661	Diversified
iShares Short Treasury Bond ETF	464288679	Diversified
iShares Core 10+ Year USD Bond ETF	464289479	Diversified
iShares 10+ Year Investment Grade Corporate Bond ETF	464289511	Diversified
iShares Core U.S. Treasury Bond ETF	464298267	Diversified
iShares Aaa - A Rated Corporate Bond ETF	464298291	Diversified
iShares Core GNMA Bond ETF	464298333	Diversified
iShares CMBS ETF	464298366	Diversified
iShares Floating Rate Bond ETF	464298655	Diversified
iShares 0-5 Year TIPS Bond ETF	464298747	Diversified
BlackRock Short Maturity Bond ETF	46431W507	Diversified
iShares Core Short-Term USD Bond ETF	46432F859	Diversified
iShares iBonds Mar 2020 Term Corporate ex-Financials ETF	46432FAK3	Diversified
iShares iBonds Mar 2023 Term Corporate ex-Financials ETF	46432FAN7	Diversified
iShares iBonds Mar 2023 Term Corporate ETF	46432FAZ0	Diversified
iShares iBonds Mar 2020 Term Corporate ETF	46432FBC0	Diversified
iShares 0-5 Year Investment Grade Corporate Bond ETF	46434V100	Diversified
iShares 0-5 Year High Yield Corporate Bond ETF	46434V407	Diversified
iShares iBonds Sep 2020 Term Muni Bond ETF	46434V571	Diversified
iShares Core Total USD Bond Market ETF	46434V613	Diversified
iShares Yield Optimized Bond ETF	46434V787	Diversified
iShares Treasury Floating Rate Bond ETF	46434V860	Diversified
BlackRock Ultra Short-Term Bond ETF	46434V878	Diversified
iShares iBonds Dec 2020 Term Corporate ETF	46434VAQ3	Diversified

ETF NAME	CUSIP	DIVERSIFICATION STATUS
iShares iBonds Dec 2023 Term Corporate ETF	46434VAX8	Diversified
iShares iBonds Dec 2022 Term Corporate ETF	46434VBA7	Diversified
iShares iBonds Dec 2025 Term Corporate ETF	46434VBD1	Diversified
iShares iBonds Dec 2024 Term Corporate ETF	46434VBG4	Diversified
iShares iBonds Dec 2021 Term Corporate ETF	46434VBK5	Diversified
iShares ESG Aware USD Corporate Bond ETF	46435G193	Non-diversified
iShares Investment Grade Bond Factor ETF	46435G219	Diversified
iShares ESG Aware 1-5 Year USD Corporate Bond ETF	46435G243	Non-diversified
iShares High Yield Bond Factor ETF	46435G250	Diversified
iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	46435G441	Diversified
iShares Fallen Angels USD Bond ETF	46435G474	Diversified
iShares iBonds Dec 2022 Term Muni Bond ETF	46435G755	Diversified
iShares iBonds Dec 2021 Term Muni Bond ETF	46435G789	Diversified
iShares iBonds Dec 2026 Term Corporate ETF	46435GAA0	Diversified
iShares iBonds Dec 2025 Term Muni Bond ETF	46435U432	Non-diversified
iShares BB Rated Corporate Bond ETF	46435U473	Diversified
iShares iBonds Dec 2028 Term Corporate ETF	46435U515	Non-diversified
iShares ESG Aware U.S. Aggregate Bond ETF	46435U549	Diversified
iShares iBonds Dec 2024 Term Muni Bond ETF	46435U697	Non-diversified
iShares Broad USD High Yield Corporate Bond ETF	46435U853	Non-diversified
iShares iBonds Dec 2029 Term Corporate ETF	46436E205	Non-diversified
JPMorgan Corporate Bond Research Enhanced ETF	46641Q449	Diversified
JPMorgan U.S. Aggregate Bond ETF	46641Q613	Diversified
JPMorgan USD Emerging Markets Sovereign Bond ETF	46641Q746	Non-diversified
JPMorgan Ultra-Short Income ETF	46641Q837	Diversified
JPMorgan High Yield Research Enhanced ETF	46641Q878	Diversified
Janus Henderson Short Duration Income ETF	47103U886	Diversified
AAF First Priority CLO Bond ETF	53656F656	Diversified
Sage ESG Intermediate Credit ETF	66538H583	Diversified
NuShares Enhanced Yield U.S. Aggregate Bond ETF	67092P102	Diversified
NuShares Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF	67092P110	Diversified
PGIM Ultra Short Bond ETF (Active Fund)	69344A107	Diversified
PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund	72201R643	Diversified
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund	72201R783	Diversified
PIMCO Investment Grade Corporate Bond Index Exchange-Traded Fund	72201R817	Diversified
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	72201R833	Diversified
SPDR Portfolio Corporate Bond ETF	78464A144	Diversified
SPDR Bloomberg Barclays International Corporate Bond ETF	78464A151	Diversified
SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond ETF	78464A284	Diversified
SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	78464A334	Non-diversified
SPDR Portfolio Long Term Corporate Bond ETF	78464A367	Diversified
SPDR Portfolio Intermediate Term Corporate Bond ETF	78464A375	Diversified
SPDR Portfolio Mortgage Backed Bond ETF	78464A383	Diversified
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	78464A391	Non-diversified
SPDR Portfolio Short Term Corporate Bond ETF	78464A474	Diversified
SPDR FTSE International Government Inflation-Protected Bond ETF	78464A490	Non-diversified
SPDR Bloomberg Barclays International Treasury Bond ETF	78464A516	Non-diversified
SPDR Portfolio Aggregate Bond ETF	78464A649	Diversified
SPDR Portfolio TIPS ETF	78464A656	Diversified
SPDR Portfolio Long Term Treasury ETF	78464A664	Diversified
SPDR Portfolio Intermediate Term Treasury ETF	78464A672	Diversified
SPDR Blackstone / GSO Senior Loan ETF	78467V608	Diversified
SPDR SSGA Ultra Short Term Bond ETF	78467V707	Non-diversified

ETF NAME	CUSIP	DIVERSIFICATION STATUS
SPDR Portfolio Short Term Treasury ETF	78468R101	Diversified
SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	78468R200	Diversified
SPDR Bloomberg Barclays Short Term High Yield Bond ETF	78468R408	Diversified
SPDR Portfolio High Yield Bond ETF	78468R606	Diversified
SPDR Bloomberg Barclays High Yield Bond ETF	78468R622	Diversified
SPDR Bloomberg Barclays 1–3 Month T-Bill ETF	78468R663	Diversified
SPDR Nuveen Bloomberg Barclays Municipal Bond ETF	78468R721	Diversified
SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF	78468R739	Diversified
Aware Ultra-Short Duration Enhanced Income ETF	886364108	Diversified
VanEck Vectors Emerging Markets High Yield Bond ETF	92189F353	Diversified
VanEck Vectors Fallen Angel High Yield Bond ETF	92189F437	Diversified
VanEck Vectors International High Yield Bond ETF	92189F445	Diversified
VanEck Vectors Investment Grade Floating Rate ETF	92189F486	Non-diversified
VanEck Vectors AMT-Free Long Municipal Index ETF	92189F536	Diversified
VanEck Vectors AMT-Free Intermediate Municipal Index ETF	92189H201	Diversified
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	92189H300	Non-diversified
VanEck Vectors High-Yield Municipal Index ETF	92189H409	Diversified
Vanguard Extended Duration Treasury ETF	921910709	Diversified
Vanguard Long-Term Bond Index Fund	921937793	Diversified
Vanguard Intermediate-Term Bond Index Fund	921937819	Diversified
Vanguard Short-Term Bond Index Fund	921937827	Diversified
Vanguard Total Bond Market Index Fund	921937835	Diversified
Vanguard Emerging Markets Government Bond ETF	921946885	Diversified
Vanguard Short-Term Inflation-Protected Securities ETF	922020805	Diversified
Vanguard Total International Bond ETF	92203J407	Non-diversified
Vanguard Short-Term Government Bond ETF	92206C102	Diversified
Vanguard Short-Term Corporate Bond ETF	92206C409	Diversified
Vanguard Total Corporate Bond Fund	92206C573	Diversified
Vanguard Intermediate-Term Government Bond ETF	92206C706	Diversified
Vanguard Mortgage-Backed Securities Index Fund	92206C771	Diversified
Vanguard Long-Term Corporate Bond ETF	92206C813	Diversified
Vanguard Long-Term Government Bond ETF	92206C847	Diversified
Vanguard Intermediate-Term Corporate Bond ETF	92206C870	Diversified
Vanguard Tax-Exempt Bond Index ETF	922907746	Diversified
WisdomTree Barclays US Aggregate Bond Enhanced Yield Fund	97717X511	Non-diversified
WisdomTree Floating Rate Treasury Fund	97717X628	Non-diversified
WisdomTree Emerging Markets Corporate Bond ETF	97717X784	Non-diversified
WisdomTree Asia Local Debt Fund ETF	97717X842	Non-diversified
WisdomTree Emerging Markets Local Debt Fund ETF	97717X867	Non-diversified