**IPIR Admissions Eligibility**

**Prospective Investment Professional in Insurance Regulation (IPIR) Candidates must:**

* Be currently employed by a state DOI.
* Hold a current and active PIR Designation.
* Satisfactorily complete the NAIC’s *Introduction to Financial Regulation* (or equivalent work experience submitted for approval to NAIC Education & Training Department), the NAIC’s *Regulating for Solvency, How to Analyze Insurer Investment Portfolios,* and *The Basics of Investing*.
* Submit a completed application form describing their understanding of fundamental accounting principles, investment terminology and financial statement components; and be able to provide evidence of baseline financial knowledge.
* Successfully complete at least one college-level accounting course or achieved a minimum score of 80% on the NAIC’s IPIR entrance exam.

IPIR admissions applications and entrance exams are reviewed by the Capital Markets/Investment Analysis staff and NAIC Education & Training Department senior management.IPIR The NAIC Education & Training Department notifies candidates of their admission.

**IPIR Requirements**

IPIR designation candidates must:

1. Satisfactorily complete all the courses listed below and achieve a passing score of 70% on the exam for each course.
   1. *Structured Securities Bootcamp*
   2. *Issuer Obligations: Municipal Securities*
   3. *Issuer Obligations: Corporate Securities*
   4. *Issuer Obligations: Government Securities*
   5. *“Other” Investment Practices*
   6. *“Other” Assets*
   7. *Derivatives*

and

1. Satisfactorily complete a capstone exercise that simulates a meeting with insurance company executives and investment personnel. Capital Markets and Investment Analysis staff use a rubric to assess the exercise in consultation with NAIC Education & Training Department senior management.