

## Errata for 2019 Company Training on Mortality Experience Data Reporting

This errata document refers to the video recorded in 2019 for company training on the mortality experience data reporting. The corresponding Powerpoint slide deck that is also located on the website, has been updated to incorporate these changes.

- Slide 20 – Business Out of Scope – video time: 15:51-16:35
  - The first 12 bullets are from VM-51 Section 2.B.
  - Policies that cover more than two lives on the base policy segment is from VM-51 Section 2.E paragraph 4.
  - Child term riders are in scope.
  - VM-51 Appendix 4 Item 19 specifies: “Exclude from contribution: spouse and children under family policies or riders.”
  
- Slide 23 – Scope of Business Q&A – video time: 18:19-18:50
  - Outdated information.
  - The NAIC has come out with a policy/procedures document regarding the data submission where blocks of business are administered by a reinsurer or other third-party. This document can be found in the VM-51 section of the PBR page on the NAIC website.
  
- Slide 30 – Statistical Plan for Mortality: Data Elements and Format – video time: 24:03-24:56
  - The file layout was incorrectly identified as fixed-width. The RDC system will only accept comma-delimited csv files.
  - In the video, Scott O’Neal references to length and position of each field. VM-51 identifies specific column positions for each field, however, this is incorrect. As the files must be comma-delimited, the positions are invalid. This column reference will be removed from VM-51 in 2022.
  
- Slide 35 – Process for Submitting Data – video time: 27:39-28:33
  - This slide incorrectly states that the RDC tool would be used to submit Appendices 1-3 and the control totals and reconciliation files.
  - Only Appendix 4 will be submitted using RDC.
  - The other files will be submitted using the company’s secure FTP site.
  - The RDC tool will not identify line numbers. Instead, it will show the user the affected records.

- Slide 43 – Data Review Q&A – video time: 33:12-33:57
  - The RDC tool will provide an exception report online only.
  - The reference to December 31, 2020 should refer to December 31<sup>st</sup> of the reporting year.
  
- Slide 45 – Preparation Steps – video time: 34:12-36:17
  - A reconciliation is required by VM-50, however, companies do not have to use the template provided by the NAIC.
  - This slide incorrectly identifies the file format as fixed-width. The RDC system will only accept comma-delimited csv files.
  
- Slide 46 – Preparation Steps (continued) – video time: 36:17-37:41
  - In bullet #5, it states that there would be a training webinar for the RDC tool that would be posted to the NAIC website in late Q3, 2019. This webinar was delayed due to upgrades being done to the RDC system.
  - This webinar will be held in Q2, 2021 and will be posted to the NAIC website.
  - In bullet #6, it states that the RDC test environment would be available starting in Q4, 2019. Due to the upgrades being done to RDC, the test environment has not been available. As of April, 2021, we are unsure when it may become available.
  
- Slide 51 – Data Collection Timeline – video time: 41:40-43:02
  - The first two items on this slide have been delayed. See comments on slide 46.
  - The third item references the 2018 observation year and the 2020 *Valuation Manual*. In 2021, we will be collecting data for both 2018 and 2019 observation years. All dates for this item should be expanded to include both years. The 2021 *Valuation Manual* will define the submission requirements. Note: there were no changes to VM-50 & VM-51 between 2020 and 2021.
  - The dates on items 4 through 6 should be adjusted by one year due to the delay of the 2020 data collection.