Summary of Template Revisions – November 2020

Input 1 – Schedule 1:
• Made changes to columns in Schedule 1D: for Combined columns for "Dividends paid" and "Dividends received", deleted column with "Capital contributions from Debt Proceeds and added column for "Dividends Declared and Unpaid"

Input 2 – Inventory:
• No changes to cells/formulas but changed labeling of a column that referred to RBC at 300% of ACL

Input 3 - Capital Instruments:
• Eliminated “Tracked Downstream” to replace with alternate subordination calculation originally proposed by APCIA
• To get consistency with criteria for qualifying debt already in instructions, added column for “Regulatory Approval”
• Renamed “Base” column as “Qualifying Debt”
• Changed calculation of Schedule 3C to align with new alternate subordination calculation

Input 4 – Analytics:
• Updated formula in “Dividends Paid/Received” column from Leverage Table as a result of change to Schedule 1D

Calc 1 – Scaling (Foreign Insurers):
• Changed GCC to 200% of ACL
• Added columns for (1) sensitivity test at 300% of ACL, (2) XS relative ratio approach at 200% of ACL and (3) XS relative ratio approach at 300% of ACL

Calc 2 – Non-insurers:
• Changed calibration to 200% of ACL using factors from instructions
• Added new column for sensitivity test at 300% of ACL level
• Added in Alt Capital Calc columns for use in sensitivity tests

Summary 1 – Entity level:
• Changed headings so that GCC is at 200% of ACL level
• Added in sensitivity tests for GCC at 300% and Excess Relative Ratio Approach at 200%
• Deleted line for “Other Non-ins/non-fin without material risk”

Summary 2 – Top level:
• Changed calibration level to 200% while adding Sensitivity analysis at 300%
• Removed informational columns at different calibration levels from Sensitivity analysis and GCC results. Added back an information column for GCC at 100% of ACL to the ‘GCC Results; table
• Updated formulas and lists of sensitivity analysis to match instructions. For convenience, added an “impact” column.
• Added columns for sensitivity analysis to the “Hi Level Breakdown”