

## New or Revised Financial Solvency Regulation-Related Model Laws and Regulations

Status Regarding Consideration for Accreditation as of December 13, 2022

Model(s)	Accreditation Status	Effective Date or Likely Effective Date
<i>Term and Universal Life Insurance Reserve Financing Model Regulation (#787) and 2016 revisions to the Credit for Reinsurance Model Law (#785)</i>	F Committee adopted #787 as a new accreditation standard.  2016 revisions to #785 are considered acceptable, but not required.	September 1, 2022  Enforcement to commence January 1, 2023.
2019 revisions to <i>Credit for Reinsurance Model Law (#785)</i> and <i>Model Regulation (#786)</i>	F Committee adopted as an update to the Accreditation Standards	September 1, 2022  Enforcement to commence January 1, 2023.
2020 revisions to the <i>Insurance Holding Company System Regulatory Act (#440)</i> and <i>Insurance Holding Company System Model Regulation (#450)</i> (GCC/LST)	F Committee exposed for 1-year comment period through December 31, 2022	Proposed – January 1, 2026
2021 revisions to Model #440 and Model #450 (Receivership)	Recommendation to F Committee from the Receivership and Insolvency (E) Task Force that the 2021 revisions are acceptable for accreditation, but not required was adopted by F Committee at the 2022 Summer National Meeting.	NA – changes recommended, but not required for accreditation.

For further information and details, please see the Financial Regulation Standards and Accreditation (F) Committee website at [https://content.naic.org/cmte\\_f.htm](https://content.naic.org/cmte_f.htm) .

For the status of states' adoption of recent models, please see the SMI Dashboard available from the Financial Condition (E) Committee website at [https://content.naic.org/sites/default/files/smi\\_state\\_adoption\\_maps\\_models.pdf](https://content.naic.org/sites/default/files/smi_state_adoption_maps_models.pdf) .

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