

## New or Revised Financial Solvency Regulation-Related Model Laws and Regulations

Status Regarding Consideration for Accreditation as of April 5, 2022

Model(s)	Accreditation Status	Effective Date or Likely Effective Date
<i>Term and Universal Life Insurance Reserve Financing Model Regulation (#787) and 2016 revisions to the Credit for Reinsurance Model Law (#785)</i>	F Committee adopted #787 as a new accreditation standard. 2016 revisions to #785 are considered acceptable, but not required.	September 1, 2022 Enforcement to commence January 1, 2023.
2019 revisions to <i>Credit for Reinsurance Model Law (#785)</i> and <i>Model Regulation (#786)</i>	F Committee adopted as an update to the Accreditation Standards	September 1, 2022 Enforcement to commence January 1, 2023.
2020 revisions to the <i>Insurance Holding Company System Regulatory Act (#440)</i> and <i>Insurance Holding Company System Model Regulation (#450)</i> (GCC/LST)	F Committee exposed for 1-year comment period through December 31, 2022	Proposed – January 1, 2026
2021 revisions to Model #440 and Model #450 (Receivership)	Recommendation to F Committee from the Receivership and Insolvency (E) Task Force exposed through May 6, 2022 for discussion at the Summer National Meeting.	Recommendation is that changes are acceptable but not required.

For further information and details, please see the Financial Regulation Standards and Accreditation (F) Committee website at [https://content.naic.org/cmte\\_f.htm](https://content.naic.org/cmte_f.htm) .

For the status of states' adoption of recent models, please see the SMI Dashboard available from the Financial Condition (E) Committee website at [https://content.naic.org/sites/default/files/smi\\_state\\_adoption\\_maps\\_models.pdf](https://content.naic.org/sites/default/files/smi_state_adoption_maps_models.pdf) .

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