

**New or Revised Financial Solvency Regulation-Related Model Laws and Regulations
Status Regarding Consideration for Accreditation
As of August 14, 2021**

Model(s)	Accreditation Status	Effective Date or Likely Effective Date
2011 revisions to <i>Credit for Reinsurance Model Law</i> (#785) and <i>Model Regulation</i> (#786)	F Committee adopted as an update to the accreditation standards	January 1, 2019
2014 revisions to the <i>Annual Financial Reporting Model Regulation</i> (#205)	F Committee adopted as an update to the accreditation standards	January 1, 2020
2009 revisions to the <i>Standard Valuation Law</i> (#820)	F Committee adopted as an update to the accreditation standards	January 1, 2020
<i>Corporate Governance Annual Disclosure Model Act</i> (#305) and <i>Model Regulation</i> (#306)	F Committee adopted as an update to the accreditation standards	January 1, 2020
2014 revisions to the <i>Insurance Holding Company System Regulatory Act</i> (#440)*	F Committee adopted as an update to the Accreditation Standards	January 1, 2020
<i>Term and Universal Life Insurance Reserve Financing Model Regulation</i> (#787) and 2016 revisions to the <i>Credit for Reinsurance Model Law</i> (#785)	F Committee adopted #787 as a new accreditation standard. 2016 revisions to #785 are considered acceptable, but not required.	September 1, 2022 Enforcement to commence January 1, 2023.
2019 revisions to <i>Credit for Reinsurance Model Law</i> (#785) and <i>Model Regulation</i> (#786)	F Committee adopted as an update to the Accreditation Standards	September 1, 2022 Enforcement to commence January 1, 2023.
2020 revisions to the <i>Insurance Holding Company System Regulatory Act</i> (#440) and <i>Insurance Holding Company System Model Regulation</i> (#450) (GCC/LST)	F Committee exposed for 1-year comment period beginning January 1, 2022 (subject to Plenary approval).	Proposed – January 1, 2026
2021 revisions to Model #440 and Model #450 (Receivership)	Recommendation from the Receivership (E) Task Force is pending.	TBD

*Also applicable to RRG states if it has a domestic RRG in an internationally active insurance group (IAIG).

For further information and details, please see the F Committee website at http://www.naic.org/cmte_f.htm

For the status of states' adoption of recent models, please see the SMI Dashboard available from the E Committee website at: <https://content.naic.org/sites/default/files/inline-files/SMI%20Dashboard.pdf>

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