

MCAS Required to File (RTF) Reporting Proposal from Oregon

Proposal:

Continue with the current RTF process where companies submit the **MCAS Premium Exhibit For Year** form as part of financials to identify whether they feel they are required to file or not.

In addition, the NAIC will provide each state, possibly as a Tableau report, lists of companies that meet certain criteria.

1. All companies licensed in a state that did not submit the **MCAS Premium Exhibit For Year** form. Include the following indicators by MCAS line...
 - a. If the company has submitted past years MCAS data.
 - b. If the company submitted an exemption for past years MCAS reporting and if it was approved by the state.
 - c. If the company exceeds premium thresholds on their annual financials for the current MCAS reporting period and the reported premium value.
2. Companies that submit the form and report as not required to file for MCAS lines when they meet either of the following criteria.
 - a. If the company has submitted past years MCAS data.
 - b. If the company exceeds premium thresholds on their annual financials for the current MCAS reporting period and the reported premium value.

This would allow states to review the identified companies and decide if they would like to conduct any outreach or ask the NAIC to include them on the list of companies required to file.