

Mission

The mission of the Title Insurance (C) Task Force is to study issues related to title insurers and title insurance producers.

2022 Proposed Charges

The **Title Insurance (C) Task Force** will:

1. **Discuss and/or** monitor issues and developments ~~occurring~~ **impacting** in the title insurance industry, and provide support and expertise to other NAIC committees, task forces and/or working groups, or outside entities, as appropriate.
2. Review and assist various regulatory bodies in combating fraudulent and/or unfair real estate settlement activities. Such efforts could include working with the Antifraud (D) Task Force and other NAIC committees, task forces and/or working groups to combat mortgage fraud and mitigating title agent defalcations through the promotion of closing protection letters (CPLs) and other remedies. ~~Report results at each national meeting.~~
3. Consult with the Consumer Financial Protection Bureau (CFPB) and other agencies responsible for information; education; and disclosure for mortgage lending, closing and settlement services about the role of title insurance in the real estate transaction process.
4. ~~Consider the effectiveness of changes in financial reporting by title insurance companies, and identify further improvements and clarifications to blanks, instructions, Statement of Statutory Accounting Principles (SSAPs), solvency tools, and other matters, as necessary. Coordinate efforts with the Statutory Accounting Principles (E) Working Group.~~
5. ~~Revise the Title Insurance Consumer Shopping Tool Template to include questions and answers about title insurance related fraud topics, including but not limited to, CPLs and wire fraud.~~
6. Evaluate the effectiveness of CPLs, including but not limited to, intent, state regulation and requirements, consumer protections offered and excluded, and potential alternatives for coverage.
7. ~~Explore short term and long term issues and solutions from the pandemic.~~
8. Evaluate ~~the effectiveness of CPLs including but not limited to, intent,~~ **to ensure compliance** with state regulation and requirements, consumer protections offered and excluded, and potential alternatives for coverage.