

Questions to Determine Objectives of NAIC Climate Disclosures

The following questions are designed to gain a solid foundation of the goals of climate disclosures. The responses will guide discussions on how the current climate disclosure framework should be revised to be more effective.

- 1) Who is the audience and what do they wish to glean from the results?
 - a) What qualitative and quantitative metrics do they need?
 - b) How should the information in the survey be formatted to be useful?
- 2) Who should report?
 - a) What is the threshold?
 - b) Should it be compulsory?
 - c) What states are participating?
- 3) What report framework should be used?
 - a) TCFD?
 - b) NAIC Climate Disclosure Survey?
 - c) Another framework (such as CDP)?
 - d) Some combination?
- 4) How should the questions be designed?
 - a) Multiple choice?
 - b) Open-ended?
 - c) Close-ended (rating scale, dropdown, ranking, etc.)?
- 5) When should the information be reported and what is the effective date of the changes?
- 6) Where should climate disclosures be reported?
 - a) Continue to make it available through California's website?
 - b) Build an NAIC repository?
 - c) Directed to the domestic state?
- 7) How should the results be made available?
 - a) Only to regulators?
 - b) Publicly available (as it is today)?