

Rhode Island Comment on Placeholder Language included at the end of Section 6A.

Currently, the following language is within the model on page 8, but is only left in as a placeholder. I would propose inserting the following, which is redlined off the placeholder language as a new Section 6A(3), before Section 6B.

3. Limits on Liability for Section 6A Best Interest Obligations

(a) [?—Any requirement applicable to a producer under this section 6A shall apply to every producer who has exercised materially ~~participated control or influence~~ in the making of an individualized recommendation and has directly received compensation as a result of the sales transaction, regardless of whether the producer has had any direct contact with the consumer, provided that Activities such as providing or delivering marketing or educational materials, product wholesaling or other back office product support based on generic client information, or the provision of education or marketing material, and general supervision of a producer do not, does not constitute participating in the making of a recommendation. in and of themselves, constitute material participation.]