

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public .....	.....	XXX	XXX	.....	0.0000	.....	0.1580 (a)	.....	0.1580 (a)	.....
66		Unaffiliated Private .....	.....	XXX	XXX	.....	0.0000	.....	0.1945	.....	0.1945	.....
67		Affiliated Life with AVR .....	.....	XXX	XXX	.....	0.0000	.....	0.0000	.....	0.0000	.....
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	.....	XXX	XXX	.....	0.0000	.....	0.1580	.....	0.1580	.....
69		Affiliated Other - All Other .....	.....	XXX	XXX	.....	0.0000	.....	0.1945	.....	0.1945	.....
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only) .....	.....				0.0000	.....	0.0912	.....	0.0912	.....
72		Investment Properties .....	.....				0.0000	.....	0.0912	.....	0.0912	.....
73		Properties Acquired in Satisfaction of Debt .....	.....				0.0000	.....	0.1337	.....	0.1337	.....
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit .....	.....				0.0003	.....	0.0006	.....	0.0010	.....
76		Non-guaranteed Federal Low Income Housing Tax Credit .....	.....				0.0063	.....	0.0120	.....	0.0190	.....
77		Guaranteed State Low Income Housing Tax Credit .....	.....				0.0003	.....	0.0006	.....	0.0010	.....
78		Non-guaranteed State Low Income Housing Tax Credit .....	.....				0.0063	.....	0.0120	.....	0.0190	.....
79		All Other Low Income Housing Tax Credit .....	.....				0.0273	.....	0.0600	.....	0.0975	.....
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81		NAIC 1 Working Capital Finance Investments .....	.....	XXX			0.0000	.....	0.0042	.....	0.0042	.....
82		NAIC 2 Working Capital Finance Investments .....	.....	XXX			0.0000	.....	0.0137	.....	0.0137	.....
83		Other Invested Assets - Schedule BA .....	.....	XXX			0.0000	.....	0.1580	.....	0.1580	.....
84		Other Short-Term Invested Assets - Schedule DA .....	.....	XXX			0.0000	.....	0.1580	.....	0.1580	.....
85		Total All Other (Sum of Lines 81, 82, 83 and 84) .....		XXX			XXX		XXX		XXX	
86		Total Other Invested Assets - Schedules BA & DA Sum of Lines 29, 37, 64, 70, 74, 80 and 85)					XXX		XXX		XXX	

- (a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
- (b) Determined using same factors and breakdowns used for directly owned real estate.
- (c) This will be the factor associated with the risk category determined in the company generated worksheet.