Group Chat Comments Pet Insurance SME Group November 1, 2022

from Emily Brill to everyone: 2:05 PM

here

from Matt Gendron RI to everyone: 2:19 PM

My team has suggested: Did the company conduct any business related to individual pet insurance policies during the period?

from Birny Birnbaum to everyone: 2:38 PM

Rog 20 revision: Does the company offer a wellness product? 1 if yes as part of the policy, 2 if yes as a non-insurance product, 3 if both, 4 if none

from caren alvarado to everyone: 2:46 PM

it needs to be defined

from caren alvarado to everyone: 2:46 PM

it is not defined in the model

from caren alvarado to everyone: 2:46 PM

and it is not a known term in inland marine

from caren alvarado to everyone: 2:47 PM

sorry for typing - lost voice

from caren alvarado to everyone: 2:47 PM

an issue that can come up would be licensing

from caren alvarado to everyone: 2:47 PM

would they need a TPA license?

from caren alvarado to everyone: 2:50 PM

for line 13 are you again talking about MGA as defined by the MGA model?

from caren alvarado to everyone: 2:54 PM

What do you mean by "audit"? Under AH there are TPA audit requitements but this is not the same for this produxt. There are different levels of audit - we will need to define

from caren alvarado to everyone: 2:55 PM

can it be worded as oversight as Jo mentioned

from caren alvarado to everyone: 2:56 PM

I think this is causing potential confusion - the model does not address any of these items and pulling in AH terms into this for PET can create confusion