

**SSG Modelling SASB CMBS uni-tranche deals**

November 18, 2024

- SSG is ready to begin modelling SASB CMBS uni-tranche deals.
- To expedite the process, we ask that insurance companies send us the specific CUSIPs that may qualify for this year end.
- Please note that these securities must still meet the Initial Information Sufficiency and Ongoing Information Sufficiency requirements as described in the P&P manual (Part IV, sec. 9).
  - The Initial Information Sufficiency requirement (Part IV, sec. 10) has a safe harbor (Part IV, sec. 17) if the deal has been publicly registered or has 2 public 17-g-7 letters. If the safe harbor has not been met, an insurance company can file the information with the SSG to meet the requirement (Part IV, sec. 11-15). There is still time to get this work done for the year end.
  - The Ongoing Information Sufficiency requirement (Part IV, sec. 18) means that there is relevant performance information available in a third party modeling software platform (generally Trepp) from an original source (like a Trustee).