STATUTORY MINIMUM CAPITAL AND SURPLUS REQUIREMENTS
BY TYPES/LINES OF BUSINESS

The chart below is FOR REFERENCE ONLY. Analysts are required to refer to California Insurance Code to verify the calculation of the minimum capital and surplus requirement based on the specific type/line of business to be transacted.

1. For Disability Only:
   Total paid-in capital = $1 million (CICS 700.01)
   Total surplus = $1 million (CICS 700.02)
   TOTAL $2 million

2. For Life Only:
   Total paid-in capital = $2.25 million (CICS 10510)
   Total surplus = $2.25 million (CICS 700.02)
   TOTAL $4.5 million

3. For Life + Disability:
   Total paid-in capital = $2.5 million (CICS 10510 + 10511)
   Total surplus = $2.5 million (CICS 700.02)
   TOTAL $5 million

4. For Life + Disability + All or Any of the Three Classes (Liability, Workers' Compensation, Common Carrier Liability):
   Total paid-in capital = $2.8 million (CICS 10510 + 10511)
   Total surplus = $2.8 million (CICS 700.02)
   TOTAL $5.6 million

5. For Property and Casualty - Mono Line:
   Total paid-in capital = $1 million (CICS 700.01)
   Total surplus = $1 million (CICS 700.02)
   TOTAL $2 million

6. For Property and Casualty - Multi Lines:
   Total paid-in capital ≤ $2.6 million (CICS 700.01)
   Total surplus ≤ $2.6 million (CICS 700.02)
   TOTAL $5.2 million
7. For Property and Casualty - Multi Lines + Auto Liability:
   Total paid-in capital \( \leq \) $2.6 million (CICS 700.01)
   Total surplus \( \leq \) $2.8 million (CICS 700.02 and 700.025)
   TOTAL $5.4 million

8. For Financial Guaranty:
   Total paid-in capital = $15 million (CICS 12107(a))
   Total surplus = $85 million (CICS 12107(a))
   TOTAL $100 million

9. For Mortgage Guaranty:
   Total paid-in capital = $1 million (CICS 12640.03)
   Total surplus = $1 million (CICS 12640.03)
   TOTAL $2 million

10. For Title:
    Total paid-in capital = $500,000 (CICS 12359)
    Total surplus = $500,000 (CICS 700.02)
    TOTAL $1 million

11. For Legal Only:
    Total paid-in capital = $500,000 (CICS 12125(a))
    Total surplus = $500,000 (CICS 12125(a))
    TOTAL $1 million

12. For Variable Benefits (Annuity and Life/Separate Accounts):
    TOTAL paid-in capital and Surplus = $10 million (CICS 10506(h))

13. For Vehicle Service Contract:
    TOTAL paid-in capital and Surplus = $15 million (CICS 12830 (a))
CCR § 2275. General Consideration: Operating Record and Financial Condition: Minimum Capital Does Not Guarantee Admission:

The commissioner will, in considering an applicant insurer for admission to transact business in California, determine each case largely upon its individual merits as to operating record and financial condition, and a reasonable surplus sufficient to meet all ordinary contingencies will be required in every case in addition to the minimum capital requirements specified in the statutes. The applicant must establish that its financial condition is such that the policyholders and creditors with which it will deal will be reasonably safe. Compliance with the minimum capital requirements does not guarantee admission. Each application for admission is determined after a consideration of all of the qualifications of the applicant.