

# **SVO-Identified Bond ETF List**

**ETFs Eligible to be Reported as Bonds**

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**December 31, 2023**

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## National Association of Insurance Commissioners

### List of Approved ETFs for Reporting as Bonds as of December 31, 2023

**NOTE:**

An insurance company that purchases an ETF whose name was added by the SVO to:

- the [SVO-Identified Bond ETF List](#) or to
- the [SVO-Identified Preferred Stock ETF List](#).

**must file the ETF with the SVO if they wish to obtain a final NAIC Designation for reporting purposes.** The Regulatory Treatment Analysis Services (“RTAS”) process used to evaluate ETFs under “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two and the “NAIC Fund Lists” section in Part Three of the Purposes and Procedures Manual of the NAIC Investment Analysis Office (the “Purposes and Procedures Manual”) only results in the assignment of a preliminary NAIC Designations to the ETF.

Preliminary NAIC Designations are indications of the likely SVO response if the ETF were purchased by an insurer and filed with the SVO for assignment of an NAIC Designation and are based on preliminary documentation and therefore cannot be used to report the ETF to the NAIC or state insurance regulators.

Please refer to “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two of the Purposes and Procedures Manual for text discussing the RTAS process and a detailed discussion of the preliminary status of NAIC Designations assigned under the RTAS process.

**Diversification Status** refers to an ETF’s classification under the Investment Company Act of 1940. The status displayed is as of the last review of the ETF by the SVO (which may precede the date of this list). **The status displayed is NOT necessarily current and should be confirmed directly with the ETF itself.**

| ETF NAME  | CUSIP     | ACTIVE/PASSIVE | DIVERSIFICATION STATUS |
|---|-----------|----------------|------------------------|
| Blackrock Floating Rate Loan ETF                            | 092528405 | Active         | Non-diversified        |
| Blackrock AAA CLO ETF                                       | 092528504 | Active         | Non-diversified        |
| BNY Mellon Core Bond ETF                                    | 09661T602 | Passive        | Diversified            |
| BNY Mellon High Yield Beta ETF                              | 09661T800 | Passive        | Diversified            |
| BNY Mellon Ultra Short Income ETF                           | 09661T859 | Active         | Diversified            |
| Xtrackers High Beta High Yield Bond ETF                     | 233051259 | Passive        | Diversified            |
| Xtrackers Low Beta High Yield Bond ETF                      | 233051267 | Passive        | Diversified            |
| Xtrackers Short Duration High Yield Bond ETF                | 233051283 | Passive        | Diversified            |
| Xtrackers USD High Yield Corporate Bond ETF                 | 233051432 | Passive        | Diversified            |
| Xtrackers Municipal Infrastructure Revenue Bond ETF         | 233051705 | Passive        | Diversified            |
| Xtrackers J.P. Morgan ESG Emerging Markets Sovereign ETF    | 233051713 | Passive        | Diversified            |
| Xtrackers Bloomberg US Investment Grade Corporate ESG ETF   | 233051739 | Passive        | Diversified            |
| Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF | 233051747 | Passive        | Diversified            |
| Xtrackers USD High Yield BB-B ex Financials ETF             | 23306X878 | Passive        | Non-diversified        |
| First Trust Senior Loan ETF                                 | 33738D309 | Active         | Diversified            |
| First Trust Enhanced Short Maturity ETF                     | 33739Q408 | Active         | Non-diversified        |
| FlexShares iBoxx 3-Year Target Duration TIPS Index Fund     | 33939L506 | Passive        | Non-diversified        |
| FlexShares iBoxx 5-Year Target Duration TIPS Index Fund     | 33939L605 | Passive        | Non-diversified        |
| FlexShares High Yield Value-Scored Bond Index Fund          | 33939L662 | Passive        | Diversified            |
| FlexShares Ultra-Short Income Fund                          | 33939L886 | Active         | Non-diversified        |
| Global X Emerging Markets Bond ETF                          | 37954Y350 | Active         | Non-diversified        |
| Goldman Sachs Access Inflation Protected USD Bond ETF       | 381430362 | Passive        | Diversified            |
| Goldman Sachs Access High Yield Corporate Bond ETF          | 381430453 | Passive        | Diversified            |
| Goldman Sachs Access Investment Grade Corporate Bond ETF    | 381430479 | Passive        | Diversified            |
| Goldman Sachs Treasury Access 0-1 Year ETF                  | 381430529 | Passive        | Diversified            |
| Impact Shares Affordable Housing MBS ETF                    | 45259R103 | Active         | Non-diversified        |
| Invesco Ultra Short Duration ETF                            | 46090A887 | Active         | Non-diversified        |
| Invesco International Corporate Bond ETF                    | 46138E636 | Passive        | Diversified            |
| Invesco Fundamental High Yield® Corporate Bond ETF          | 46138E719 | Passive        | Diversified            |
| Invesco Emerging Markets Sovereign Debt ETF                 | 46138E784 | Passive        | Diversified            |
| Invesco Senior Loan ETF                                     | 46138G508 | Passive        | Diversified            |
| Invesco Taxable Municipal Bond ETF                          | 46138G805 | Passive        | Diversified            |
| Invesco Short Term Treasury ETF                             | 46138G888 | Passive        | Diversified            |
| Invesco BulletShares 2025 High Yield Corporate Bond ETF     | 46138J817 | Passive        | Diversified            |

| ETF NAME  | CUSIP     | ACTIVE/PASSIVE | DIVERSIFICATION STATUS |
|---|-----------|----------------|------------------------|
| iShares US & International High Yield Corp Bond ETF   | 464286178 | Passive        | Diversified            |
| iShares International High Yield Bond ETF             | 464286210 | Passive        | Diversified            |
| iShares JP Morgan EM Corporate Bond ETF               | 464286251 | Passive        | Diversified            |
| iShares J.P. Morgan EM High Yield Bond ETF            | 464286285 | Passive        | Non-diversified        |
| iShares JP Morgan EM Local Currency Bond ETF          | 464286517 | Passive        | Non-diversified        |
| iShares TIPS Bond ETF                                 | 464287176 | Passive        | Diversified            |
| iShares Core U.S. Aggregate Bond ETF                  | 464287226 | Passive        | Diversified            |
| iShares iBoxx \$ Investment Grade Corporate Bond ETF  | 464287242 | Passive        | Diversified            |
| iShares 20+ Year Treasury Bond ETF                    | 464287432 | Passive        | Diversified            |
| iShares 7-10 Year Treasury Bond ETF                   | 464287440 | Passive        | Diversified            |
| iShares 1-3 Year Treasury Bond ETF                    | 464287457 | Passive        | Diversified            |
| iShares International Treasury Bond ETF               | 464288117 | Passive        | Non-diversified        |
| iShares 1-3 Year International Treasury Bond ETF      | 464288125 | Passive        | Non-diversified        |
| iShares Short-Term National Muni Bond ETF             | 464288158 | Passive        | Diversified            |
| iShares Agency Bond ETF                               | 464288166 | Passive        | Diversified            |
| iShares J.P. Morgan USD Emerging Markets Bond ETF     | 464288281 | Passive        | Diversified            |
| iShares New York Muni Bond ETF                        | 464288323 | Passive        | Non-diversified        |
| iShares California Muni Bond ETF                      | 464288356 | Passive        | Non-diversified        |
| iShares National Muni Bond ETF                        | 464288414 | Passive        | Diversified            |
| iShares iBoxx \$ High Yield Corporate Bond ETF        | 464288513 | Passive        | Diversified            |
| iShares MBS ETF                                       | 464288588 | Passive        | Diversified            |
| iShares Government/Credit Bond ETF                    | 464288596 | Passive        | Diversified            |
| iShares Intermediate Government/Credit Bond ETF       | 464288612 | Passive        | Diversified            |
| iShares Broad USD Investment Grade Corporate Bond ETF | 464288620 | Passive        | Diversified            |
| iShares 5-10 Year Investment Grade Corporate Bond ETF | 464288638 | Passive        | Diversified            |
| iShares 1-5 Year Investment Grade Corporate Bond ETF  | 464288646 | Passive        | Diversified            |
| iShares 10-20 Year Treasury Bond ETF                  | 464288653 | Passive        | Diversified            |
| iShares 3-7 Year Treasury Bond ETF                    | 464288661 | Passive        | Diversified            |
| iShares Short Treasury Bond ETF                       | 464288679 | Passive        | Diversified            |
| iShares Core 10+ Year USD Bond ETF                    | 464289479 | Passive        | Diversified            |
| iShares 10+ Year Investment Grade Corporate Bond ETF  | 464289511 | Passive        | Diversified            |
| iShares Core U.S. Treasury Bond ETF                   | 46429B267 | Passive        | Diversified            |
| iShares Aaa - A Rated Corporate Bond ETF              | 46429B291 | Passive        | Diversified            |
| iShares Core GNMA Bond ETF                            | 46429B333 | Passive        | Diversified            |
| iShares CMBS ETF                                      | 46429B366 | Passive        | Diversified            |
| iShares Floating Rate Bond ETF                        | 46429B655 | Passive        | Diversified            |
| iShares 0-5 Year TIPS Bond ETF                        | 46429B747 | Passive        | Diversified            |
| BlackRock Short Maturity Bond ETF                     | 46431W507 | Active         | Diversified            |
| iShares Core Short-Term USD Bond ETF                  | 46432F859 | Passive        | Diversified            |
| iShares 0-5 Year Investment Grade Corporate Bond ETF  | 46434V100 | Passive        | Diversified            |
| iShares 0-5 Year High Yield Corporate Bond ETF        | 46434V407 | Passive        | Diversified            |
| iShares Core Total USD Bond Market ETF                | 46434V613 | Passive        | Diversified            |
| iShares Treasury Floating Rate Bond ETF               | 46434V860 | Passive        | Diversified            |
| BlackRock Ultra Short-Term Bond ETF                   | 46434V878 | Active         | Diversified            |
| iShares iBonds Dec 2025 Term Corporate ETF            | 46434VBD1 | Passive        | Diversified            |
| iShares iBonds Dec 2024 Term Corporate ETF            | 46434VBG4 | Passive        | Diversified            |
| iShares ESG Aware USD Corporate Bond ETF              | 46435G193 | Passive        | Non-diversified        |
| iShares Investment Grade Bond Factor ETF              | 46435G219 | Passive        | Diversified            |
| iShares ESG Aware 1-5 Year USD Corporate Bond ETF     | 46435G243 | Passive        | Non-diversified        |
| iShares High Yield Bond Factor ETF                    | 46435G250 | Passive        | Diversified            |
| iShares ESG Advanced High Yield Corporate Bond ETF    | 46435G441 | Passive        | Diversified            |
| iShares Fallen Angels USD Bond ETF                    | 46435G474 | Passive        | Diversified            |
| iShares iBonds Dec 2026 Term Corporate ETF            | 46435GAA0 | Passive        | Diversified            |
| iShares BB Rated Corporate Bond ETF                   | 46435U473 | Passive        | Diversified            |
| iShares iBonds Dec 2028 Term Corporate ETF            | 46435U515 | Passive        | Diversified            |
| iShares ESG Aware U.S. Aggregate Bond ETF             | 46435U549 | Passive        | Diversified            |
| iShares Broad USD High Yield Corporate Bond ETF       | 46435U853 | Passive        | Diversified            |
| iShares iBonds Dec 2027 Term Corporate ETF            | 46435UAA9 | Passive        | Diversified            |
| iShares iBonds Dec 2029 Term Corporate ETF            | 46436E205 | Passive        | Diversified            |
| iShares Ibonds Dec 2032 Term Corporate ETF            | 46436E312 | Passive        | Non-diversified        |

| ETF NAME   | CUSIP     | ACTIVE/PASSIVE | DIVERSIFICATION STATUS |
|--|-----------|----------------|------------------------|
| iShares ESG Advanced Investment Grade Corporate Bond ETF           | 46436E437 | Passive        | Non-diversified        |
| iShares iBonds Dec 2031 Term Corporate ETF                         | 46436E486 | Passive        | Non-diversified        |
| iShares BBB Rated Corporate Bond ETF                               | 46436E494 | Passive        | Non-diversified        |
| iShares 0-3 Month Treasury Bond ETF                                | 46436E718 | Passive        | Diversified            |
| iShares iBonds Dec 2030 Term Corporate ETF                         | 46436E726 | Passive        | Non-diversified        |
| JPMorgan BetaBuilders U.S. Aggregate Bond ETF                      | 46641Q241 | Passive        | Diversified            |
| JPMorgan BetaBuilders USD Investment Grade ETF                     | 46641Q449 | Passive        | Diversified            |
| JPMorgan USD Emerging Markets Sovereign Bond ETF                   | 46641Q746 | Passive        | Non-diversified        |
| JPMorgan Ultra-Short Income ETF                                    | 46641Q837 | Active         | Diversified            |
| JPMorgan BetaBuilders USD High Yield Corporate Bond ETF            | 46641Q878 | Active         | Diversified            |
| Janus Henderson B-BBB CLO ETF                                      | 47103U753 | Active         | Diversified            |
| Janus Henderson AAA CLO ETF  | 47103U845 | Active         | Diversified            |
| Quadratic Interest Rate Volatility and Inflation Hedge ETF         | 500767736 | Active         | Non-diversified        |
| AAF First Priority CLO Bond ETF                                    | 53656F656 | Active         | Diversified            |
| NuShares Enhanced Yield U.S. Aggregate Bond ETF                    | 67092P102 | Passive        | Diversified            |
| PGIM Ultra Short Bond ETF (Active Fund)                            | 69344A107 | Active         | Diversified            |
| PGIM AAA CLO ETF   | 69344A834 | Active         | Non-diversified        |
| PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund      | 72201R643 | Active         | Diversified            |
| PIMCO Enhanced Short Maturity Active Exchange-Traded Fund          | 72201R833 | Active         | Diversified            |
| SSgA Funds Management Inc  | 78464A144 | Passive        | Diversified            |
| SPDR Bloomberg Barclays International Corporate Bond ETF           | 78464A151 | Passive        | Diversified            |
| SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond ETF       | 78464A284 | Passive        | Diversified            |
| SPDR Bloomberg Barclays Short Term International Treasury Bond ETF | 78464A334 | Passive        | Non-diversified        |
| SPDR Portfolio Long Term Corporate Bond ETF                        | 78464A367 | Passive        | Diversified            |
| SPDR Portfolio Intermediate Term Corporate Bond ETF                | 78464A375 | Passive        | Diversified            |
| SPDR Portfolio Mortgage Backed Bond ETF                            | 78464A383 | Passive        | Diversified            |
| SPDR Bloomberg Barclays Emerging Markets Local Bond ETF            | 78464A391 | Passive        | Non-diversified        |
| SPDR Portfolio Short Term Corporate Bond ETF                       | 78464A474 | Passive        | Diversified            |
| SPDR FTSE International Government Inflation-Protected Bond ETF    | 78464A490 | Passive        | Non-diversified        |
| SPDR Bloomberg Barclays International Treasury Bond ETF            | 78464A516 | Passive        | Non-diversified        |
| SPDR Portfolio Aggregate Bond ETF                                  | 78464A649 | Passive        | Diversified            |
| SPDR Portfolio TIPS ETF  | 78464A656 | Passive        | Diversified            |
| SPDR Portfolio Long Term Treasury ETF                              | 78464A664 | Passive        | Diversified            |
| SPDR Portfolio Intermediate Term Treasury ETF                      | 78464A672 | Passive        | Diversified            |
| SPDR Blackstone / GSO Senior Loan ETF                              | 78467V608 | Active         | Diversified            |
| SPDR SSGA Ultra Short Term Bond ETF                                | 78467V707 | Active         | Non-diversified        |
| SPDR Portfolio Short Term Treasury ETF                             | 78468R101 | Passive        | Diversified            |
| SPDR Bloomberg Barclays Investment Grade Floating Rate ETF         | 78468R200 | Passive        | Diversified            |
| SPDR Bloomberg Barclays Short Term High Yield Bond ETF             | 78468R408 | Passive        | Diversified            |
| SPDR MarketAxess Investment Grade 400 Corporate Bond ETF           | 78468R499 | Passive        | Diversified            |
| SPDR Bloomberg Barclays Emerging Markets USD Bond ETF              | 78468R515 | Passive        | Non-diversified        |
| SPDR Bloomberg 3-12 Month T-Bill ETF                               | 78468R523 | Passive        | Diversified            |
| SPDR Portfolio High Yield Bond ETF                                 | 78468R606 | Passive        | Diversified            |
| SPDR Bloomberg Barclays High Yield Bond ETF                        | 78468R622 | Passive        | Diversified            |
| SPDR Bloomberg Barclays 1-3 Month T-Bill ETF                       | 78468R663 | Passive        | Diversified            |
| SPDR Nuveen Bloomberg Barclays Municipal Bond ETF                  | 78468R721 | Passive        | Diversified            |
| SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF       | 78468R739 | Passive        | Diversified            |
| Schwab 5-10 Year Corporate Bond ETF                                | 808524698 | Passive        | Diversified            |
| Schwab 1-5 Year Corporate Bond ETF                                 | 808524714 | Passive        | Diversified            |
| Schwab U.S. Aggregate Bond ETF                                     | 808524839 | Passive        | Diversified            |
| Schwab U.S. TIPS ETF   | 808524870 | Passive        | Diversified            |
| T Rowe Price US High Yield ETF                                     | 87283Q875 | Active         | Diversified            |
| T Rowe Price Floating Rate ETF                                     | 87283Q883 | Active         | Diversified            |
| FolioBeyond Rising Rates ETF                                       | 886364637 | Active         | Non-diversified        |
| Touchstone Strategic Income Opportunities ETF                      | 89157W202 | Active         | Diversified            |
| Touchstone Ultra Short Income ETF                                  | 89157W301 | Active         | Diversified            |
| VanEck Vectors Green Bond ETF                                      | 92189F171 | Passive        | Non-diversified        |
| VanEck Vectors Emerging Markets High Yield Bond ETF                | 92189F353 | Passive        | Diversified            |
| VanEck Vectors Fallen Angel High Yield Bond ETF                    | 92189F437 | Passive        | Diversified            |
| VanEck Vectors International High Yield Bond ETF                   | 92189F445 | Passive        | Diversified            |

| <b>ETF NAME</b>   | <b>CUSIP</b> | <b>ACTIVE/PASSIVE</b> | <b>DIVERSIFICATION STATUS</b> |
|---|--------------|-----------------------|-------------------------------|
| VanEck Vectors Investment Grade Floating Rate ETF         | 92189F486    | Passive               | Non-diversified               |
| VanEck Vectors AMT-Free Long Municipal Index ETF          | 92189F536    | Passive               | Diversified                   |
| VanEck Vectors AMT-Free Intermediate Municipal Index ETF  | 92189H201    | Passive               | Diversified                   |
| VanEck Vectors J.P. Morgan EM Local Currency Bond ETF     | 92189H300    | Passive               | Non-diversified               |
| VanEck Vectors High-Yield Municipal Index ETF             | 92189H409    | Passive               | Diversified                   |
| VanEck CLO ETF  | 92189H748    | Active                | Non-diversified               |
| VanEck Vectors Moody's Analytics BBB Corporate Bond ETF   | 92189H854    | Passive               | Non-diversified               |
| VanEck Vectors Moody's Analytics IG Corporate Bond ETF    | 92189H862    | Passive               | Non-diversified               |
| Vanguard ESG U.S. Corporate Bond ETF                      | 921910691    | Passive               | Diversified                   |
| Vanguard Extended Duration Treasury ETF                   | 921910709    | Passive               | Diversified                   |
| Vanguard Long-Term Bond Index Fund                        | 921937793    | Passive               | Diversified                   |
| Vanguard Intermediate-Term Bond Index Fund                | 921937819    | Passive               | Diversified                   |
| Vanguard Short-Term Bond Index Fund                       | 921937827    | Passive               | Diversified                   |
| Vanguard Total Bond Market Index Fund                     | 921937835    | Passive               | Diversified                   |
| Vanguard Emerging Markets Government Bond ETF             | 921946885    | Passive               | Diversified                   |
| Vanguard Short-Term Inflation-Protected Securities ETF    | 922020805    | Passive               | Diversified                   |
| Vanguard Ultra-Short Bond ETF                             | 92203C303    | Active                | Diversified                   |
| Vanguard Total International Bond ETF                     | 92203J407    | Passive               | Non-diversified               |
| Vanguard Short-Term Government Bond ETF                   | 92206C102    | Passive               | Diversified                   |
| Vanguard Short-Term Corporate Bond ETF                    | 92206C409    | Passive               | Diversified                   |
| Vanguard Total Corporate Bond Fund                        | 92206C573    | Passive               | Diversified                   |
| Vanguard Intermediate-Term Government Bond ETF            | 92206C706    | Passive               | Diversified                   |
| Vanguard Mortgage-Backed Securities Index Fund            | 92206C771    | Passive               | Diversified                   |
| Vanguard Long-Term Corporate Bond ETF                     | 92206C813    | Passive               | Diversified                   |
| Vanguard Long-Term Government Bond ETF                    | 92206C847    | Passive               | Diversified                   |
| Vanguard Intermediate-Term Corporate Bond ETF             | 92206C870    | Passive               | Diversified                   |
| Vanguard Tax-Exempt Bond Index ETF                        | 922907746    | Passive               | Diversified                   |
| WisdomTree Barclays US Aggregate Bond Enhanced Yield Fund | 97717X511    | Passive               | Non-diversified               |
| WisdomTree Floating Rate Treasury Fund                    | 97717X628    | Passive               | Non-diversified               |