2020 Summer National Meeting
Virtual Meeting

Special Session #3: Race & Insurance
*A Candid Dialogue on the Role of the Insurance Sector in Addressing Racial Inequality and Promoting Diversity in the Insurance Industry*

Thursday, August 13, 2020
4:00 – 6:30 p.m. ET / 3:00 p.m. – 5:30 p.m. CT / 2:00 – 4:30 p.m. MT / 1:00 – 3:30 p.m. PT

PROGRAM

**Overview**
This session will serve as a formal public kick-off to an intentional effort by NAIC members to critically examine the role of the organization in: (1) addressing ongoing, potential racially discriminatory practices in the design, pricing and sale/access of insurance products, and (2) ways to promote diversity and inclusion within the insurance sector. This panel will operate mostly as a “listening session” designed to help inform further targeted NAIC activity.

**Panel 1: Historical Context on Racial Discrimination within the Insurance Sector (35 min.)**
The panel will explore the historical applications of racial discriminatory practices in insurance (life, P&C) underwriting, rating, and sales along with prior actions taken by regulators in response. Additionally, panelists will discuss the historical racial identity of the industry as well as the entities that regulate them. We aim to learn from this past and importantly the lasting impacts of these practices in order to provide context for solutions today.

**Moderator:** Director Chlora Lindley-Myers (MO), NAIC Secretary-Treasurer

**Panelists:**
- Dr. Robert Klein, Consultant, Robert W. Klein and Associates
- George Nichols III, President and CEO, The American College of Financial Services
- Dr. Leroy D. Nunery II, Founder & Principal, PlūsUltré LLC

**Panel 2: Current Racially Based Challenges within the Insurance Sector (45 min.)**
This panel’s research-based commentary will cover current practices that potentially disadvantage minorities, including use of big-data and algorithmic-based underwriting models (i.e., proxy discrimination), access to quality and affordable healthcare, and low levels of financial literacy and access to insurance/financial products.

**Moderator:** Commissioner Andrew N. Mais (CT)

**Panelists:**
- Birny Birnbaum, Executive Director, Center for Economic Justice
- Dora Hughes, MD, MPH, Associate Research Professor of Health Policy & Management, Milken Institute School of Public Health, The George Washington University
- Sonja Larkin-Thorne, Consumer Advocate & Retired Insurance Executive

**Panel 3: Increasing Diversity and Inclusion within the Insurance Sector (60 min.)**
A dialogue among NAIC Members, this panel will focus on specific steps that both regulators and stakeholders can take to improve diversity and inclusion within the insurance sector.

Moderator: Director Dean L. Cameron (ID), NAIC Vice President

Panelists:
- Commissioner Ricardo Lara (CA)
- Commissioner Andrew N. Mais (CT)
- Director Robert H. Muriel (IL)
- Commissioner Mike Chaney (MS)
- Commissioner Jessica K. Altman (PA)
- Executive Deputy Superintendent My Chi To (NY)
- Commissioner Hodgen Mainda (TN)