

NAIC 2025 Budget

Reconciliation of Revenue/Expense Changes to the 2025 Budget

	<u>Revenue</u>	<u>Investment Income</u>	<u>Expense</u>	<u>Revenues Over/ (Under) Expenses</u>
2025 Budget as approved by the Executive (EX) Committee on December 17, 2024	\$163,701,292	\$3,276,000	\$173,629,950	(\$6,652,658)
Amendments:				
1) Variable Annuity & Life Insurance Model Office Support - Updated GOES			285,000	(\$285,000)
				\$0
Revised NAIC 2025 Budget	<u>\$163,701,292</u>	<u>\$3,276,000</u>	<u>\$173,914,950</u>	<u>(\$6,937,658)</u>

Notes:

- 1) On November 17, 2024, the NAIC Executive (EX) Committee approved a fiscal for consulting resources and staff travel to support model office testing and analysis on refinements made to GOES scenarios.