

Comments are requested by close of business June 21, 2019

ABC Insurance Co. Decreasing Term Life Insurance Disclosure

This document lists this product's key features, benefits and costs. You can get a similar summary of key product features from other insurance companies to help you compare similar products. If you have questions about this particular life insurance product, ask the agent, broker, advisor, or a company representative offering this product for clarification. If you have questions about life insurance products generally or about company or agent licensing, contact [insert name of state department of insurance].

Prepared by Agent Joe Smith, 111 Main St., Kansas City, MO

Information about the Insured

Gender: Male

Issue Age of Insured: 39

Risk Class: Preferred non-smoker. Additional information about risk classes may be found on page 6 of illustration accompanying this product.

Health Examination: In the course of considering an Insured's application, an insurer may request or collect health information about the insured in a variety of ways. A physical examination and questionnaire will be required.

Policy Information

Policy Name: ABC Insurance Co. Decreasing Term Single Life Policy, No. 999-9999

Coverage Period: 15 year term.

State of Issue: Wisconsin

Initial Death Benefit: \$250,000

Can the Death Benefit Change: Yes, the benefit gradually decreases to \$200,000 over the duration of the term.

Policy Effective Date: January 1, 2019

Policy Loan Options: None

Cost Information

Initial Premium Model: \$25 per month

Does the Premium Vary after the First Year: No, but the death benefit decreases over time.

Premium Funding Options: Premium can be billed annually.

Waiver of Premium or Deductions Options: None.

Surrender Charges: None.

Description of Costs of Insurance Costs and Other Fees: This policy has no other costs or fees besides your premium.

Additional Policy Benefits

Eligible for Dividend Payments: No

Conversion Options: Convertible to a whole life policy before the term expires.

Option to Extend the Policy Past Initial Term: Yes, but the premium will change.

Optional Riders: Child rider – No additional cost.
Spouse Rider – Additional costs will apply

Living Benefit: Not available.

Option to Lower Benefits to Reduce Premiums: None

Cash Value: None

Fixed Account or Index Account Features: None