Credit-Based Insurance Scoring

November 5, 2011
10:30 a.m. - 12:30 p.m.
Introduction

We will cover the following topics:

• The regulatory and analytic origins of credit risk scores used by lenders and the migration of those provisions and processes to the use of credit-based insurance scores by insurers.

• The regulatory and statutory controls already in place or being considered to protect consumers from potentially inappropriate use of consumer credit data.

• The predictive value of credit-based insurance scores and how they have become an instrumental part of the insurance industry’s marketing, underwriting, pricing, and book management strategies.
Agenda

• Historical perspective
• Consumer perspectives
• Credit-based insurance score model development, model intent and industry uses, key predictive factors, and impact of current economic climate
• Dissecting a credit-based insurance score
Presenters

• Vance Gudmundsen, CPCU, CLU, JD
  VP Govt. Affairs, Data Privacy, Regulatory Compliance, FICO

• Brenda J. Cude, Ph.D.
  Professor, Department of Housing and Consumer Economics, University of Georgia

• Lamont D. Boyd, CPCU, AIM
  Director, FICO Insurance Scores

• Birny Birnbaum
  Executive Director, Center for Economic Justice