

Market Analysis Review System (MARS)

Minimum Annual Number of Reviews

The Market Analysis Procedures (D) Working Group (MAP) was asked by the Market Regulation Accreditation (D) Working Group to consider minimum MARS review counts for each state. This document outlines the minimum MARS reviews by state, as adopted by MAP.

A phase in period is provided to allow for training and resources.

NOTES:

1. The term "REVIEWS" can be Level 1, Level 2 or a combination of both.
2. To "count", the review must be entered into the NAIC MARS database and completed during the calendar year.
3. Each line of business reviewed per carrier will count as a MARS review. For example, if an analyst reviews both Homeowner and Private Passenger Auto for a particular carrier, it would count as two MARS reviews.
4. The number of reviews completed by each state will be reported to MAP quarterly, and posted on MyNAIC.

Year 1 (2017):

Each state conducts a minimum of ten (10) reviews. The line of business and type of carrier reviewed will be at the discretion of each state, but priority given to domestic carriers or foreign carriers involved in issues that are potentially significant to the state.

Year 2 (2018):

Each state conducts a minimum of fifteen (15) reviews. The line of business and type of carrier reviewed will be at the discretion of each state, but priority given to domestic carriers or foreign carriers involved in issues that are potentially significant to the state.

Year 3 (2019):

Each state conducts a minimum of twenty (20) reviews. The line of business and type of carrier reviewed will be at the discretion of each state, but priority given to domestic carriers or foreign carriers involved in issues that are potentially significant to the state.

Year 4 (2020):

Each state conducts a minimum of twenty-five (25) reviews. The line of business and type of carrier reviewed will be at the discretion of each state, but priority given to domestic carriers or foreign carriers involved in issues that are potentially significant to the state.

Year 5 (2021) and beyond:

Each state conducts a minimum of thirty (30) reviews. The line of business and type of carrier reviewed will be at the discretion of each state, but priority given to domestic carriers or foreign carriers involved in issues that are potentially significant to the state.