

Admissions Eligibility

The NAIC Designation Program is an exclusive professional development school for U.S. insurance regulators. As such, it is open only to current employees of state insurance departments. Other eligibility requirements have been established for each designation tier within the Designation Program as outlined below. Note that the typical Candidate enters the Designation Program at the APIR level and from there progresses to more advanced levels.

Prospective Professional in Insurance Regulation (PIR) Candidates must

- a. Be currently employed by a state DOI.
- b. Have obtained the APIR Designation through required coursework or by achieving a passing score on the APIR comprehensive exam (otherwise referred to as the “test-out” option).

Designation Program Requirements

Designation Candidates must meet specified course and experiential study requirements as outlined below.

PIR Requirements

1. Have at least three years of full-time work experience with a state DOI.
and
2. Satisfactorily complete five of the qualifying NAIC courses * listed below and achieve a passing score of 70% or better on the exam for each course. **
 - a. *Regulating for Solvency*
 - b. *Risk Based Capital*
 - c. *Surplus Lines*
 - d. *Risk-Focused IT Review*
 - e. *Intro to Risk-Focused Examinations (self-study)*
 - f. *Regulating Risk Retention Groups*
 - g. *Basic Reinsurance*
 - h. *The Basics of Investing*
 - i. *How to Analyze Insurer Investment Portfolios*
 - j. *Corporate Governance*
 - k. *Core Legal (self-study)*
 - l. *Basic Fraud (self-study)*
 - m. *Understanding the Federal Legislative Process*
 - n. *Consumer Assistance*
 - o. *Market Analysis Techniques*
 - p. *Market Conduct Examinations*
 - q. *Producer Licensing*

- r. *Best Practices in Company Licensing*
- s. *Company Licensing Application Review Process*

or

3. Satisfactorily complete four of the NAIC courses listed above and one PIR elective course selected from the list of pre-qualified courses provided in the NAIC Designation Program Catalog of Electives. A passing score must be achieved on each of the applicable course exams. To earn Designation credit for a non-NAIC elective course, that course must have been completed no more than three years prior to application for the PIR.

*To earn Designation Program credit for a PIR-level course, candidates must first be formally admitted to the Designation Program at that level. APIR Candidates are not prohibited from taking PIR-level classes; however, if they later decide to pursue a PIR Designation, they may be required to complete the course again under that designation requirement.

**All Designation Program course exams must be taken within 60 days of the course's completion.