## Summary

The peer review is a training program in which participants submit analysis files to be reviewed and critiqued by other participating state regulators and NAIC staff. The focus of the review and discussion is spent on reviewing the Risk Assessment Worksheet and Insurer Profile Summary.

This program plays a vital role in:

* Providing feedback to participating state regulators
* Developing sound analysis practices
* Identifying nationwide training needs
* Developing new or identifying issues with existing handbook guidance, which is then considered nationally by regulators

## Commitments

This program is not for the faint of heart. If you apply to attend, you are committing to:

* Participate in a 2-hour planning webinar
* Review 4 analysis files, each for 4-6 hours, prior to session in Kansas City
* Attend a three-day session in Kansas City

## Benefits/Outcomes

The Peer Preview presents a number of benefits for regulators in attendance including:

* Opportunity to create a nationwide network of regulatory contacts
* Gain valuable insight from regulators with different areas of expertise
* Attendees receive 15+ CPEs for active participation in the program
* A visit to beautiful Kansas City, known for delicious BBQ
* Each state receives a personalized feedback letter that identifies best practices and opportunities for improvement

During the session in Kansas City, participants will participate in two types of discussions. The following objectives are used to guide each of the discussion types.

**File Review Discussions (Review of assigned files)**

— Identify sound practices and feedback for each state

— Summarize big-picture observations to be shared with other participating states

— Review and discuss solvency monitoring guidance and requirements

**Group Discussions (All Regulators and NAIC Staff identify trends across files)**

— Identify enhancements to the analysis process

— Identify analysis sound practices

— Articulate how each state will enhance their own analysis process

**The February 2020 analysis peer review session will focus specifically on the Risk Focused Analysis and Insurer Profile Summary**

**Theme**

**Objectives**

## Past Peer Review Feedback

* Thank you all for an enlightened experience. As you pursue this project, please keep in mind that there is no other opportunity like the Peer Review that is available to the states. Continuing education by all means has its place, but to be able to review live, active files is a vantage point like none other.
* This was the best training session I have taken part of during my time at the insurance department. The hands-on requirements of the training stirs conversations which in turn helps identify things that can be missed in PowerPoint presentations.
* The entire Peer Review Project was amazing. The knowledge and experience learned through this process was invaluable and will definitely help improve my state’s ability to successfully and efficiently conduct risk-focused analysis. I would encourage all states to attend.

## Participants

The peer review project is designed for state insurance department analysts with an intermediate to advanced skill level. Participants will be limited to analysts in supervisory roles or other experienced analysts who have the greatest ability to identify best practices and provide feedback for other states as well as implement best practices and improvement suggestions into their ongoing analysis work.

## Advanced Preparation

* Participants must participate in a webinar presented by NAIC staff. The webinar will include information related to travel and expenses, expectations for the review process performed prior to the session in Kansas City, and the format of the sessions.
* Participants must make available to other state participants and NAIC staff, a set of analysis workpapers file via the NAIC Citrix server.
* Each participant must review 4 analysis files and document their findings on the file to bring with them to the session in Kansas City.
* Participants and their Chiefs must understand and agree that participants working on this project will have time to complete their reviews within specified timeframes.

All sessions will be located in Kansas City, Missouri at the NAIC Central Office. Details regarding accommodations, transportation, etc. will be provided once all applicants have been selected.

Participation in this project is provided free of cost for participants. All related travel and meal expenses will be paid for by the NAIC.



**Schedule**

**Location & Costs**

**Monday: Travel Day**

**Tuesday-Wednesday:**

**8:00 a.m. - 5:00 p.m.**

**Thursday:**

**8 a.m. - noon**

**return flights**

**after 2 p.m.**

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## Continuing Professional Education (CPE) Information

**Delivery Method:** Group Live

**Program Level:** Intermediate

**Advanced Preparation:** See information in message text

**Prerequisites:** See information in message text

**Recommended CPE Credits:** At least 15 CPE

**Recommended Field of Study:** Specialized Knowledge - Technical

**Attendance:** Attendance will be monitored. Maximum number of credits dependent on attendance for entire program. Credits will be deducted for any sessions missed.

**Cancellations:** Notification of cancellation must be received in writing. For more information regarding refund, complaint and/or program cancellation policies, please contact our offices at 816-783-8200.



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