



# Regulator Training Paths

## Financial Analysis

**Phase 1 (Year 1)**  
**Financial Analysis for New Analysts**  
Introduction to Financial Regulation (APIR)  
Introduction to Statutory Accounting Principles

**Phase 2 (Year 1)**  
**Overview of the Insurance Industry**  
Financial Analysis  
Foundations of Insurance Regulation (APIR)  
Regulation of Insurance Products (APIR)

**Phase 3 (Year 2)**  
**Financial Analysis for Intermediate Regulators**  
Risk-Based Capital (PIR)  
Basic Reinsurance (PIR)

**Phase 4 (Year 3)**  
**Financial Analysis for Experienced Regulators**  
Regulating for Solvency (PIR)

## Financial Examination

**Phase 1 (Year 1)**  
**Financial Examinations for New Examiners**  
Introduction to Financial Regulation (APIR)  
Introduction to Statutory Accounting Principles

**Phase 2 (Year 1)**  
**Overview of the Insurance Industry**  
Foundations of Insurance Regulation (APIR)  
Regulation of Insurance Products (APIR)  
Risk-Focused Examinations (PIR)

**Phase 3 (Year 1)**  
**Financial Examinations for Regulators**  
Risk-Based Capital (PIR)  
Basic Reinsurance (PIR)

**Phase 4 (Year 2)**  
**Financial Examinations for Intermediate Regulators**  
Risk-Focused IT Review (PIR)  
Regulating for Solvency (PIR)