



# **NAIC Fixed Income-Like SEC Registered Funds List**

**SEC Registered Mutual Funds Eligible to be Reported on  
Schedule D; Part 2, Section 2 with an NAIC Designation**

---

**As of December 31, 2020**



The NAIC is the authoritative source for insurance industry information. Our expert solutions support the efforts of regulators, insurers and researchers by providing detailed and comprehensive insurance information. The NAIC offers a wide range of publications in the following categories:

**Accounting & Reporting**

Information about statutory accounting principles and the procedures necessary for filing financial annual statements and conducting risk-based capital calculations.

**Consumer Information**

Important answers to common questions about auto, home, health and life insurance — as well as buyer’s guides on annuities, long-term care insurance and Medicare supplement plans.

**Financial Regulation**

Useful handbooks, compliance guides and reports on financial analysis, company licensing, state audit requirements and receiverships.

**Legal**

Comprehensive collection of NAIC model laws, regulations and guidelines; state laws on insurance topics; and other regulatory guidance on antifraud and consumer privacy.

**Market Regulation**

Regulatory and industry guidance on market-related issues, including antifraud, product filing requirements, producer licensing and market analysis.

**NAIC Activities**

NAIC member directories, in-depth reporting of state regulatory activities and official historical records of NAIC national meetings and other activities.

**Special Studies**

Studies, reports, handbooks and regulatory research conducted by NAIC members on a variety of insurance related topics.

**Statistical Reports**

Valuable and in-demand insurance industry-wide statistical data for various lines of business, including auto, home, health and life insurance.

**Supplementary Products**

Guidance manuals, handbooks, surveys and research on a wide variety of issues.

**Capital Markets & Investment Analysis**

Information regarding portfolio values and procedures for complying with NAIC reporting requirements.

**White Papers**

Relevant studies, guidance and NAIC policy positions on a variety of insurance topics.

**For more information about NAIC publications, visit us at:**  
[http://www.naic.org/prod\\_serv\\_home.htm](http://www.naic.org/prod_serv_home.htm)

© 2021 National Association of Insurance Commissioners. All rights reserved.

Printed in the United States of America

No part of this book may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or any storage or retrieval system, without written permission from the NAIC.

NAIC Executive Office  
444 North Capitol Street, NW  
Suite 700  
Washington, DC 20001  
202.471.3990

NAIC Central Office  
1100 Walnut Street  
Suite 1500  
Kansas City, MO 64106  
816.842.3600

NAIC Capital Markets  
& Investment Analysis Office  
One New York Plaza, Suite 4210  
New York, NY 10004  
212.398.9000

## National Association of Insurance Commissioners

### List of NAIC Fixed Income-Like SEC Registered Funds as of December 31, 2020

**NOTE:**

An insurance company that purchases an SEC Registered Fund whose name was added by the SVO to:

- The List of SEC Registered Funds Eligible to be Reported on Schedule D; Part 2, Section 2 with an NAIC Designation

**must file the Fund with the SVO if they wish to obtain a final NAIC Designation for reporting purposes.** The Regulatory Treatment Analysis Services (“RTAS”) process used to evaluate SEC Registered Funds under Part Two only results in the assignment of a preliminary NAIC Designations to the SEC Registered Fund.

Preliminary NAIC Designations are indications of the likely SVO response if the SEC Registered Fund were purchased by an insurer and filed with the SVO for assignment of an NAIC Designation and are based on preliminary documentation and therefore **cannot be used** to report the SEC Registered Fund to the NAIC or state insurance regulators.

Please refer to Part Two of the Purposes and Procedures Manual of the NAIC Investment Analysis Office for text discussing the RTAS process for a detailed discussion of the preliminary status of NAIC Designations assigned under the RTAS process.

COMPLEX NAME	FUND NAME	CUSIP
Muzinich & Co.	Muzinich U.S. High Yield Corporate Bond Fund	74316J565
Payden & Rygel	Payden Limited Maturity Fund	704329606
Payden & Rygel	Payden Low Duration Fund	724329200

**NOTE:**

It has come to our attention that there is some confusion regarding the new NAIC Fixed Income-Like SEC Registered Funds List. Funds on this list are permitted to be reported on the common stock schedule, Schedule D-2, Part 2, with an NAIC Designation. The SVO did not add any funds to this list as of December 31, 2019, so there are no funds to report on the common stock schedule with an NAIC designation for year end 2019.

The SVO adds a fund’s security ID to the list on the SVO’s web page only after it has been reviewed; however, insurers must still file the fund in VISION if they want the SVO to assign an NAIC Designation. The SVO only publishes assigned NAIC Designations in AVS+ application. The SVO does not publish NAIC designations on the fund lists.

Some vendors have made this a required field in their systems; it only needs to be reported if an NAIC designation was assigned to the fund and published in AVS+. Funds that the SVO adds to this list can be reported on Schedule D-2, Part 2 with an NAIC Designation but they still receive RBC treatment for common stock, at this time.