



## **CIPR Webinar**

# **InsurTech: Technology and Innovation in the Insurance Sector**

*Tuesday, December 11<sup>th</sup>, 2018*  
*3:00 – 4:15p.m. Eastern*

The NAIC/Center for Insurance Policy and Research (CIPR) mission is to serve federal and state lawmakers, federal and state regulatory agencies, international regulatory agencies, and insurance consumers, by enhancing intergovernmental cooperation and awareness, improving consumer protection and promoting legitimate marketplace competition. To help achieve this mission, the CIPR hosts various webinars that bring together a number of dynamic and informative speakers and panelists.

The insurance industry is going through a transformation where emerging technology—like artificial intelligence, blockchain, and the Internet of Things—is having an enormous effect on the way insurers communicate with policyholders, measure risk, and assess claims. Moreover, consumer habits are evolving rapidly. Immediate access to email, messaging and other online functionality through smartphones has generated a sense of entitlement to fast, simple and efficient experiences.

Consequently, technology-enabled innovations in the insurance industry, or “InsurTechs,” have emerged to offer simpler products and streamlined customer experience. While the InsurTech industry is still in its infancy, the sector is gaining momentum and garnering increased attention from venture capitalists as well as established insurers. State insurance regulators and the NAIC are evaluating these new technological developments and also making make sure regulators are equipped with the tools and technology to oversee a changing marketplace.

This webinar will start with a presentation on the current InsurTech landscape, including current business models and the future direction of the market. Following will be a panel discussion examining steps the NAIC and state insurance departments have taken to foster innovation and lessons learned from startups working with state insurance regulators.

**3:00 Introduction: Overview of the Program**

— *Katharine L. Wade, Commissioner, Connecticut Insurance Department*

**3:10 The InsurTech Landscape**

— *Noorjit Sidhu, Senior Ventures Associate, InsurTech, Plug and Play Tech Center*

**3:30 Panel Discussion: When Innovation Meets Regulation**

**Moderator:**

— *Abel Travis, Head of Innovation, AF Group*

**Panelists:**

— *Michael Fitzgibbon, Vice President Insurance Services and Chief Underwriting Officer, Slice Insurance*

— *Noorjit Sidhu, Senior Ventures Associate, InsurTech, Plug and Play Tech Center*

— *Katharine L. Wade, Commissioner, Connecticut Insurance Department*

**4:00 Audience Q&A**

**4:15 Closing Remarks**