

CIPR Event:The Future of Flood Insurance

Monday, April 10, 2017 Hyatt Regency Denver at Colorado Convention Center - Centennial FGH – Third Floor Denver, CO

2:30 Registration Check-in

3:30 Opening Remarks

Introduction: Overview of the Program

Mike Chaney, Commissioner
Mississippi Insurance Department

3:40 The National Flood Insurance Program (NFIP) and the State of the Market

This presentation will discuss the history of the NFIP, including the motivation for and impact of the Biggert-Waters Flood Insurance Reform Act of 2012 (BW12) and the Homeowner Flood Insurance Affordability Act of 2014. An overview of the NFIP's responsibilities, including insurance, mapping, risk mitigation and the community rating system will also be provided. Additionally, the presenter will discuss the current state of the flood insurance market and the need to reform it.

 Robert Klein, Associate Professor and Director Georgia State University, Center for RMI Research

4:10 The Roles of the Private and Public Sector in Reforming Flood Insurance

This panel discussion will pick up where the presentation left off in discussing the state of the private flood insurance market. Discussions will include private insurers' appetites to write flood insurance, their ability to cover losses and current and future options in encouraging greater growth in the private market. Reauthorization considerations and proposals to modify the NFIP, affordability considerations, current legislation and NAIC initiatives will also be discussed.

Moderator:

Mike Chaney, Commissioner
Mississippi Insurance Department

Panelists:

- Ned Dolese, President
 - Coastal America Insurance Company
- Robert Gordon, Senior Vice President, Policy Development and Research Property Casualty Insurers Association of America (PCI)
- Sonja Larkin-Thorne, Consumer Advocate
 - NAIC Funded Consumer Representative
- Teresa Miller, Commissioner
 - Pennsylvania Insurance Department
- Albert Slap, President
 - Coastal Risk Consulting
- Roy Wright, Deputy Associate Administrator for Insurance and Mitigation Federal Emergency Management Agency (FEMA), U.S. Dept. of Homeland Security

5:30 Closing Remarks

Mike Chaney, Commissioner
Mississippi Insurance Department