

**LIFE AND HEALTH GUARANTY FUND LAWS****The date following each state indicates the last time information for the state was reviewed/changed.**

	<b>ALABAMA (6/24)</b>
Citation	§§ 27-44-1 to 27-44-21
Types of Policies Covered	Direct life, disability (health), annuity, supplemental contracts
Covered Unallocated Annuities	No
Number and Type of Accounts	3: Health/disability, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	1%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>ALASKA (6/24)</b>
Citation	§§ 21.79.010 to 21.79.150; 21.79.900 to 21.79.990
Types of Policies Covered	Direct non-group life, health, annuity, supplemental contracts, some unallocated annuity contracts, structured settlement annuities
Covered Unallocated Annuities	Does not cover ones issued under plan covered by PBGC or plan not issued by union or association.
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 death benefits;</li> <li>- \$500,000 health;</li> <li>- \$300,000 disability;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 unallocated annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 all benefits, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	No
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>ARIZONA (6/24)</b>	<b>ARKANSAS (6/24)</b>
Citation	§§ 20-681 to 20-695	§§ 23-96-101 to 23-96-121
Types of Policies Covered	Individual and group life, disability (health), annuity, supplemental contracts; does not cover guaranteed investment contract.	Direct life, health, annuity, deferred annuity contracts, structured settlement annuities, unallocated annuity contracts; does not cover charitable gift annuities.
Covered Unallocated Annuities	No	Yes; does not cover ones issued under plan covered by PBGC.
Number and Type of Accounts	3: Health/disability, life, annuity	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value and annuity;</li> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$500,000 basic health;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$500,000 health;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 present value annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$1 million</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$1 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning year of assessment.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>CALIFORNIA (6/24)</b>	<b>COLORADO (6/24)</b>
Citation	Ins. §§ 1067 to 1067.19	§§ 10-20-101 to 10-20-120
Types of Policies Covered	Direct health, life, annuity, supplemental contracts/certificates	Direct life, health, annuity and supplemental contracts, structured settlement annuities
Covered Unallocated Annuities	No	N
Number and Type of Accounts	2: Life and annuity with 2 subaccounts; health	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>For life and annuities:</p> <ul style="list-style-type: none"> <li>- Limited to 80% of insurer contractual obligations;</li> <li>- \$300,000 in life insurance death benefits;</li> <li>- \$100,000 net cash value;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life;</li> <li>- \$5 million aggregate multiple non-group life;</li> </ul> <p>Health:</p> <ul style="list-style-type: none"> <li>- \$200,000 health benefits, but this amount may increase or may decrease based on health care costs.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender for life policy;</li> <li>- \$300,000 disability benefits;</li> <li>- \$300,000 long-term care;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value of annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	No	Member insurer may offset against its premium tax liability the amount of its class B assessment to the extent of 20% of the amount of its assessment for 5 years. However, in no event shall total amount of offsets for all member insurers exceed \$4 million in any year.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>CONNECTICUT (6/24)</b>	<b>DELAWARE (6/24)</b>
Citation	§§ 38a-858 to 38a-889	18 Del.C. §§ 4401 to 4419
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, includes unallocated annuity contracts, structured settlement annuities	Direct life, health, annuity, supplemental contracts, unallocated annuities, including guaranteed investment contracts, deposit administration contracts, unallocated funding agreements, structured settlement annuities and annuities issued in connection with government lotteries.
Covered Unallocated Annuities	Yes	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$500,000 death benefits;</li> <li>- \$500,000 net cash surrender for life policy;</li> <li>- \$500,000 health benefits;</li> <li>- \$500,000 present value of annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$500,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$500,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$500,000 aggregate all benefits;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value of life insurance;</li> <li>- \$300,000 life insurance death benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$250,000 present value of annuity benefits;</li> <li>- \$500,000 basic hospital or major medical;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate all benefits, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$1 million unallocated annuity.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for each of 5 years after the year of assessment.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>DISTRICT OF COLUMBIA (6/24)</b>	<b>FLORIDA (6/24)</b>
Citation	§§ 31-5401 to 31-5416	§§ 631.711 to 631.737
Types of Policies Covered	Direct life, health, annuity, supplemental contracts	Direct life, health, annuity, supplemental contracts
Covered Unallocated Annuities	No	No
Number and Type of Accounts	2: Health; life, and annuities with 2 subaccounts	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 life insurance death benefits;</li> <li>- \$100,000 cash surrender value;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate any one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash surrender value;</li> </ul> <p>Deferred Annuity:</p> <ul style="list-style-type: none"> <li>- \$250,000 cash surrender value;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 all benefits;</li> </ul> <p>Basic health:</p> <ul style="list-style-type: none"> <li>- \$500,000.</li> </ul>
Maximum Assessments	2%	1%
Premium Tax Offset	10% for 10 years beginning year after assessment paid.	5% each year for 20 years after year assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>GEORGIA (6/24)</b>	<b>HAWAII (6/24)</b>
Citation	§§ 33-38-1 to 33-38-22	§§ 431:16-201 to 431:16-219
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, includes unallocated annuity contracts.	Direct life, disability, annuity, supplemental contracts
Covered Unallocated Annuities	Yes	No
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 cash value of life insurance;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$300,000 other health insurance;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$300,000 present value of annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate one life, except health benefits plans;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability benefits;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health or major medical;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>IDAHO (6/24)</b>
Citation	§§ 41-4301 to 41-4320
Types of Policies Covered	Life, health, annuity, supplemental contracts
Covered Unallocated Annuities	No
Number and Type of Accounts	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 life insurance death benefits;</li> <li>- \$300,000 health benefits (in payout status);</li> <li>- \$500,000 major medical;</li> <li>- \$250,000 present value of annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate one life, except basic health;</li> <li>- \$500,000 aggregate basic health;</li> <li>- \$5 million aggregate multiple non-group life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% of the amount of the assessment for each of the 5 years beginning with the premium tax due under § 41-402(4), following the year after the assessment was paid, and thereafter, with the premium tax due under § 41-402(4), during each of the 4 succeeding years.
Cover Residents	Yes; nonresidents in special circumstances.
Cover HMOs	No



**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>ILLINOIS (6/24)</b>
Citation	215 ILCS 5/531.01 to 5/531.19
Types of Policies Covered	Life, health, annuity, supplemental contracts, includes unallocated annuities, medical and health care service contracts.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 life insurance death benefits;</li> <li>- \$100,000 for coverage not defined as disability or basic hospital;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health or major medical;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 all benefits, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	No offset.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>INDIANA (6/24)</b>
Citation	§§ 27-8-8-2 to 27-8-8-18
Types of Policies Covered	Direct life, health, annuity policies, annuities contracts, supplemental contracts to life, health, and unallocated annuity policies.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuity with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 in net cash surrender/withdrawal value;</li> <li>- \$100,000 health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health or major medical;</li> <li>- \$250,000 present value of annuity benefits;</li> </ul> <p>Governmental benefit plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 all benefits, except basic health;</li> <li>- \$500,000 basic health benefits;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for each year following year assessments paid until the assessment has been offset by either credits against the taxes or refunds from the association.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>IOWA (6/24)</b>
Citation	§§ 508C.1 to 508C.19; 514B.25A
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, includes unallocated annuity contracts.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	4: Health, life, allocated annuities, unallocated annuities (but for assessments treated more like states with subaccounts).
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 in net cash surrender/withdrawal value;</li> <li>- \$500,000 basic health benefits or major medical;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$250,000 present value of annuity benefits;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$500,000 cap with respect to any one individual;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>KANSAS (6/24)</b>	<b>KENTUCKY (6/24)</b>
Citation	§§ 40-3001 to 40-3018	§§ 304.42-010 to 304.42-190
Types of Policies Covered	Direct, life, health, annuity, supplemental contracts	Direct, life, health, annuity, supplemental contracts
Covered Unallocated Annuities	Yes	No
Number and Type of Accounts	3: Health, life, annuity	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$100,00 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 basic hospital, medical, and surgical benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$250,000 present value of annuity benefits;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 basic hospital, medical, and surgical benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million one owner of multiple life insurance policies.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	<p>(1) 100% for the calendar year of issuance;</p> <p>(2) 80% for the first calendar year after the year of issuance;</p> <p>(3) 60% for the second calendar year after the year of issuance;</p> <p>(4) 40% for the third calendar year after the year of issuance;</p> <p>(5) 20% for the fourth calendar year after the year of issuance.</p>	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>LOUISIANA (6/24)</b>	<b>MAINE (6/24)</b>
Citation	§§ 22:2081 to 22:2099	24-A M.R.S.A. §§ 4601 to 4621
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuities	Direct life, health, annuity, supplemental contracts, including allocated funding agreements, structured settlement annuities and group annuity contracts.
Covered Unallocated Annuities	Yes	No
Number and Type of Accounts	4: Life, individual annuity, 403(b) plans, health	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	On one life: <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 health benefits;</li> <li>- \$250,000 present value annuity;</li> <li>- \$500,000 maximum on one individual.</li> </ul>	On one life: <ul style="list-style-type: none"> <li>- \$100,000 cash surrender benefits-life insurance;</li> <li>- \$300,000 life insurance death benefits;</li> <li>- \$300,000 for disability income and long-term care;</li> <li>- \$500,000 basic hospital and medical;</li> <li>- \$300,000 other health benefits;</li> <li>- \$250,000 present annuity benefits;</li> </ul> Governmental retirement plan: <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> Structured settlement: <ul style="list-style-type: none"> <li>- \$250,000 structured settlement annuity;</li> </ul> Aggregate: <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.	20% per year for next 5 years after year the assessment was paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>MARYLAND (6/24)</b>	<b>MASSACHUSETTS (6/24)</b>
Citation	Ins. §§ 9-401 to 9-419	§ 175:146B
Types of Policies Covered	Direct, life, health, annuity, supplemental contracts, and structured settlements	Direct life, health, annuity, supplemental contracts
Covered Unallocated Annuities	Yes, to the extent of annuity benefits guaranteed to an individual policyholder.	No
Number and Type of Accounts	3: Health, life, annuity	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic health or major medical;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	No	10% for 5 years beginning year after assessment paid; with \$3 million aggregate for all insurers per year.
Cover Residents	Yes; nonresidents in special circumstances.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>MICHIGAN (6/24)</b>	<b>MINNESOTA (6/24)</b>
Citation	§§ 500.7701 to 500.7780	§§ 61B.18 to 61B.32
Types of Policies Covered	Direct life, health, annuity, supplemental contracts and certificates, unallocated annuities	Direct life, health, annuity, supplemental contracts, unallocated annuity contracts; does not include municipal guaranteed investment contracts.
Covered Unallocated Annuities	Yes	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 cash value;</li> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> <li>- \$500,000 basic health;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>One or more unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million unallocated annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$500,000 death benefits;</li> <li>- \$130,000 net cash surrender/withdrawal for life policy;</li> <li>- \$500,000 health benefits;</li> <li>- \$250,000 annuity net cash surrender/withdrawal;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$410,000 structured settlement annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 unallocated annuity contract;</li> </ul> <p>One or more unallocated unity:</p> <ul style="list-style-type: none"> <li>- \$10 million unallocated annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$500,000 any one life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	No	No
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>MISSISSIPPI (6/24)</b>	<b>MISSOURI (6/24)</b>
Citation	§§ 83-23-201 to 83-23-237	§§ 376.715 to 376.758
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuity contracts	Direct life, health, annuity, supplemental contracts
Covered Unallocated Annuities	Yes	No
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts.	3: Health, life, annuity.
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million unallocated annuity; but no more than above limits per individual.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$250,000 present value annuity;</li> <li>- \$500,000 health benefit plans;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million one owner of multiple life insurance policies.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years following assessment.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	Yes



**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>MONTANA (6/24)</b>
Citation	§§ 33-10-201 to 33-10-236
Types of Policies Covered	Direct life and health policies, direct annuity, supplemental contracts, and unallocated annuity
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$500,000 health benefits;</li> <li>- \$300,000 disability;</li> <li>- \$100,000 net cash surrender values for health policy;</li> <li>- \$300,000 long-term care insurance;</li> <li>- \$250,000 present value annuity benefits including net cash surrender/withdrawal;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>One or more unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million unallocated annuity benefits;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%

**MONTANA (cont.)**

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>MONTANA (cont.)</b>
Premium Tax Offset	(1) 100% for the calendar year of issuance; (2) 80% for the first calendar year after the year of issuance; (3) 60% for the second calendar year after the year of issuance; (4) 40% for the third calendar year after the year of issuance; (5) 20% for the fourth calendar year after the year of issuance.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEBRASKA (6/24)</b>
Citation	§§ 44-2701 to 44-2720
Types of Policies Covered	Direct life, health, annuity and supplemental. Annuity includes allocated funding agreements, structured settlement annuities, and immediate or deferred annuity contracts.
Covered Unallocated Annuities	No
Number and Type of Accounts	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$300,000 disability or long-term care;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity/structured settlement;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million multiple policies of non-group life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEVADA (6/24)</b>
Citation	§§ 686C.010 to 686C.390
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, some structured settlements
Covered Unallocated Annuities	No
Number and Type of Accounts	2: Health; life and annuities with 2 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$100,000 life policy cash value;</li> <li>- \$300,000 death benefits;</li> <li>- \$300,000 disability income or long-term care;</li> <li>- \$100,000 other health benefits;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuities, including structured settlements;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million multiple non-group life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEW HAMPSHIRE (6/24)</b>
Citation	§§ 408-B:1 to 408-B:20
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuities
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic hospital, medical, surgical, or major medical insurance;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic hospital, medical, surgical, or major medical insurance;</li> <li>- \$500,000 basic hospital, medical, surgical, or major medical insurance;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million contract owner or sponsor of unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for each of 5 years following year assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEW JERSEY (6/24)</b>
Citation	§§ 17B:32A-1 to 17B:32A-19
Types of Policies Covered	Direct life, health, annuity and supplemental contracts, long-term care policies, unallocated annuities
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$500,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$500,000 present value annuity benefits;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$2 million unallocated annuity unlimited health.</li> </ul> <p>Government retirement plan:</p> <ul style="list-style-type: none"> <li>- \$500,000 in present value annuity benefits.</li> </ul> <p>Structured settlement:</p> <ul style="list-style-type: none"> <li>- \$500,000 in present value annuity benefits.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	10% per year for 5 years beginning third year after assessment made, but no more than 20% of tax liability in any one year.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEW MEXICO (6/24)</b>
Citation	§§ 59A-42-1 to 59A-42-17
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuities
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	2: Health; life and annuity with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal value for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic hospital or major medical ( health benefit plans eff. 1/1/2025);</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health (health benefit plans eff. 1/1/2025);</li> <li>- \$500,000 basic health (health benefit plans eff. 1/1/2025);</li> <li>- \$5 million one owner of multiple life insurance policies;</li> <li>- \$5 million unallocated contracts.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	No
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NEW YORK (6/24)</b>	<b>NORTH CAROLINA (6/24)</b>
Citation	Ins. Law §§ 7701 to 7718	§§ 58-62-2 to 58-62-95 Tax credit: N.C.G.S.A. § 105-228.5A
Types of Policies Covered	Direct life, health, annuity, funding agreements, supplemental contracts	Direct life, health, annuity, supplemental contracts, unallocated annuities
Covered Unallocated Annuities	No provision	Yes
Number and Type of Accounts	2: Health; life, annuity and funding agreement	2: Health; life and annuity with 2 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	On one life: - \$500,000 all benefits; does not apply to health; - \$1 million group annuity benefits.	On one life: - \$300,000 all benefits including cash values; - \$500,000 health benefit plans; - \$300,000 other health benefits;  Governmental retirement plans: - \$300,000 present value annuity;  Unallocated annuity contracts: - \$5 million unallocated annuities regardless number of contracts;  Structured settlements: - \$1 million all benefits;  Aggregate: - \$300,000 any one life except health benefit plans; - \$500,000 health benefit plans.
Maximum Assessments	2%	2%
Premium Tax Offset	80%; formula effective when aggregated assessments for insurers exceed \$100 million.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes, nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	Yes



**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>NORTH DAKOTA (6/24)</b>	<b>OHIO (6/24)</b>
Citation	§§ 26.1-38.1-01 to 26.1-38.1-16	§§ 3956.01 to 3956.20
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuity contracts	Direct life, health, annuity, supplemental contracts, unallocated annuity contracts
Covered Unallocated Annuities	Yes	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 other health benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$300,000 disability income insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value of annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million multiple nongroup life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability income insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million in benefits;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 health benefit plan.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>OKLAHOMA (6/24)</b>	<b>OREGON (6/24)</b>
Citation	36 Okl.St.Ann. §§ 2021 to 2044	§§ 734.750 to 734.890
Types of Policies Covered	Direct life, health, annuity, and supplemental contracts	Direct life, annuity, health, supplemental contracts
Covered Unallocated Annuities	No	Yes; if a government retirement plan or government lottery.
Number and Type of Accounts	3: Health, life, annuity	3: Life; annuity; health with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender for life policy;</li> <li>- \$300,000 disability income;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million one owner of multiple non-group life insurance policies.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 cash value life insurance;</li> <li>- \$300,000 disability;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic hospital or major medical;</li> <li>- \$100,000 other health insurance;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million one owner of multiple nongroup life insurance policies.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>PENNSYLVANIA (6/24)</b>
Citation	40 P.S. §§ 991.1701 to 991.1718
Types of Policies Covered	Direct life, health, annuity, and supplemental contracts, unallocated annuities: including guaranteed investment contracts, deposit administration contracts, structured settlements, annuities connected to government lotteries.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability income</li> <li>- \$300,000 long-term care</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value of annuities</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity benefits;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity benefits;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million contract owner/plan sponsor of unallocated annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life.</li> <li>- \$500,000 health benefit plans.</li> <li>- \$5 million one owner of multiple nongroup life insurance policies.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>PUERTO RICO (6/24)</b>
Citation	26 L.P.R.A. §§ 3901 to 3918
Types of Policies Covered	Direct life, health, disability, annuity, supplemental contracts
Covered Unallocated Annuities	No
Number and Type of Accounts	3: Life, disability, and annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender value;</li> <li>- \$100,000 disability;</li> <li>- \$300,000 basic hospital and catastrophic health coverage;</li> <li>- \$100,000 present value of annuities;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$100,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 aggregate for one individual.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	No
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>RHODE ISLAND (6/24)</b>
Citation	§§ 27-34.3-1 to 27-34.3-20
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuities including guaranteed investment contracts, deposit administration contracts, structured settlements annuities.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$300,000 disability insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 basic hospital, medical, surgical;</li> <li>- \$100,000 other health insurance benefits;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 each participant in unallocated annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 structured settlement annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million unallocated annuities;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life basic medical;</li> <li>- \$500,000 basic health;</li> <li>- \$5 million for single owner of multiple policies or for owner of unallocated annuity.</li> </ul>
Maximum Assessments	3%
Premium Tax Offset	10% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>SOUTH CAROLINA (6/24)</b>
Citation	§§ 38-29-10 to 38-29-200
Types of Policies Covered	Direct life, health, annuity, supplemental contracts
Covered Unallocated Annuities	No provision
Number and Type of Accounts	3: Health, life, annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$300,000 net cash surrender/withdrawal for life policy;</li> <li>- \$300,000 other health benefits;</li> <li>- \$300,000 disability income insurance;</li> <li>- \$300,000 long-term insurance;</li> <li>- \$500,000 health benefit plans</li> <li>- \$300,000 present value of annuity benefits, including net cash surrender/net cash withdrawal;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$300,000 present value annuity</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;.</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million maximum regardless of who is insured.</li> </ul>
Maximum Assessments	4%
Premium Tax Offset	<p>(1) 100% for the calendar year of issuance;</p> <p>(2) 80% for the first calendar year after the year of issuance;</p> <p>(3) 60% for the second calendar year after the year of issuance;</p> <p>(4) 40% for the third calendar year after the year of issuance;</p> <p>(5) 20% for the fourth calendar year after the year of issuance;</p> <p>(6) 0% for the fifth calendar year after the year of issuance and thereafter.</p>
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>SOUTH DAKOTA (6/24)</b>	<b>TENNESSEE (6/24)</b>
Citation	§§ 58-29C-44 to 58-29C-62	§§ 56-12-201 to 56-12-220
Types of Policies Covered	Direct life, health, annuity, supplemental contracts	Direct life, health, annuity, supplemental contracts
Covered Unallocated Annuities	No	No
Number and Type of Accounts	2: Health; life and annuity with 2 subaccounts	2: Health; life and annuity with two subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$300,000 disability income;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except basic health;</li> <li>- \$500,000 for health benefit plans;</li> <li>- \$5 million multiple policies of non-group life.</li> </ul>	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 cash surrender value;</li> <li>- \$100,000 other health benefits;</li> <li>- \$300,000 disability income benefits;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million multiple policies of non-group life.</li> </ul>
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years beginning years after assessment paid, up to \$2 million per annum.	10% for 10 years beginning year after assessment paid; or 0.10% premiums written.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	No	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>TEXAS (6/24)</b>
Citation	Ins. §§ 463.001 to 463.451
Types of Policies Covered	Direct life, accident, health, annuity, supplemental contracts, includes unallocated annuity contracts with limitations.
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	4: Health, life, annuity, administration
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender/withdrawal for life policy;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$300,000 disability income and long-term care;</li> <li>- \$200,000 other health benefits;</li> <li>- \$250,000 present value on annuity;</li> </ul> <p>Unallocated annuity:</p> <ul style="list-style-type: none"> <li>- \$5 million unallocated annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million multiple non-group life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid; assessments for administrative expenses may be subtracted from year's tax owed.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes



**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>UTAH (6/24)</b>
Citation	§§ 31A-28-101 to 31A-28-120
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuities, structured settlements
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	2: Health; life and annuities with 3 subclasses
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$500,000 death benefits;</li> <li>- \$200,000 cash value;</li> <li>- \$500,000 health benefit plans;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$500,000 all benefits;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	No

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>VERMONT (6/24)</b>
Citation	8 V.S.A. §§ 4171 to 4190
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, includes unallocated annuity contracts with limitations.
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	4: Health, life, annuity, unallocated annuity
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender value;</li> <li>- \$100,000 for coverages not defined as disability insurance or health benefit plans;</li> <li>- \$300,000 disability income insurance;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plans:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million unallocated annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans.</li> </ul>
Maximum Assessments	2%

**VERMONT (cont.)**

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>VERMONT (cont.)</b>
Premium Tax Offset	20% for 5 years after the year in which the assessment was paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>VIRGIN ISLANDS (6/24)</b>
Citation	No provision
Types of Policies Covered	
Covered Unallocated Annuities	
Number and Type of Accounts	
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	
Maximum Assessments	
Premium Tax Offset	
Cover Residents	
Cover HMOs	

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>VIRGINIA (6/24)</b>
Citation	§§ 38.2-1700 to 38.2-1721
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, structured settlement annuities
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	2: Accident and sickness; life and annuity with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender value;</li> <li>- \$100,000 for coverages not defined as disability insurance or long-term care;</li> <li>- \$300,000 disability income or long-term care insurance;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plan:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Unallocated annuity contracts:</p> <ul style="list-style-type: none"> <li>- \$5 million in benefits;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$350,000 any one life, except health benefit plans;</li> <li>- \$500,000 for health benefit plans;</li> <li>- \$5 million aggregate multiple nongroup life.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	10% for 10 years following the year the contribution was paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>WASHINGTON (6/24)</b>
Citation	§§ 48.32A.005 to 48.32A.902
Types of Policies Covered	Life, disability (health), annuity, including guaranteed investment contracts, deposit administration contracts, annuities issued in connection with lotteries, unallocated annuities, structured settlements.
Covered Unallocated Annuities	Yes, with limitations.
Number and Type of Accounts	2: Disability; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$500,000 death benefits;</li> <li>- \$500,000 net cash surrender/withdrawal values;</li> <li>- \$500,000 other health benefits;</li> <li>- \$500,000 disability income;</li> <li>- \$500,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$500,000 present value annuity;</li> </ul> <p>Governmental retirement plans:</p> <ul style="list-style-type: none"> <li>- \$100,000 present value annuity;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$500,000 structured settlement annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$500,000 all benefits;</li> <li>- \$5 million multiple non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	20% for 5 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>WEST VIRGINIA (6/24)</b>
Citation	§§ 33-26A-1 to 33-26A-19
Types of Policies Covered	Direct life, health, annuity, supplemental contracts, unallocated annuity contracts, guaranteed investment contracts, deposit administration contracts.
Covered Unallocated Annuities	Yes
Number and Type of Accounts	2: Health; life and annuities with 3 subaccounts
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	<p>On one life:</p> <ul style="list-style-type: none"> <li>- \$300,000 death benefits;</li> <li>- \$100,000 net cash surrender value;</li> <li>- \$300,000 disability income;</li> <li>- \$300,000 long-term care;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$100,000 other health benefits;</li> <li>- \$250,000 present value annuity;</li> </ul> <p>Governmental retirement plans:</p> <ul style="list-style-type: none"> <li>- \$250,000 each individual covered by unallocated annuity contract for qualified government plan;</li> </ul> <p>Structured settlements:</p> <ul style="list-style-type: none"> <li>- \$250,000 present value annuity;</li> </ul> <p>Aggregate:</p> <ul style="list-style-type: none"> <li>- \$300,000 any one life, except health benefit plans;</li> <li>- \$500,000 health benefit plans;</li> <li>- \$5 million multiple policies of non-group life;</li> <li>- \$5 million unallocated annuity.</li> </ul>
Maximum Assessments	2%
Premium Tax Offset	No
Cover Residents	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes

**LIFE AND HEALTH GUARANTY FUND LAWS**

	<b>WISCONSIN (6/24)</b>	<b>WYOMING (6/24)</b>
Citation	§§ 646.01 to 646.73	§§ 26-42-101 to 26-42-118
Types of Policies Covered	All kinds and lines of direct insurance, except does not apply to listed exclusions, including unallocated annuities and the portion of equity indexed annuities that are not guaranteed.	Direct life, health, annuity, and supplemental contracts.
Covered Unallocated Annuities	No	No
Number and Type of Accounts	6: Life, annuities, disability, HMO, other insurance, administrative	3: Health, life, annuities
Liability Limits for Which Association May Become Liable Shall Not Exceed the Lesser of Contractual Obligations or:	On one life: - Obligation on a single risk limited to \$300,000 except aggregate liability for single risk for disability insurance; - \$500,000 aggregate disability insurance.	On one life: - \$300,000 death benefits; - \$100,000 net cash surrender/withdrawal; - \$300,000 disability, disability income and long-term care; - \$300,000 health benefit plans; - \$100,000 other health benefits; - \$250,000 present value annuity;  Structured settlements: - \$250,000 present value annuity;  Aggregate: - \$500,000 any one life; - \$5 million multiple policies of non-group life.
Maximum Assessments	2%	2%
Premium Tax Offset	20% for 5 years if cannot recoup with rate adjustments.	10% for 10 years beginning year after assessment paid.
Cover Residents	Yes; nonresidents when conditions satisfied.	Yes; nonresidents when conditions satisfied.
Cover HMOs	Yes	Yes

This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Every effort has been made to provide correct and accurate summaries to assist the reader in targeting useful information. For further details, the statutes and regulations cited should be consulted. The NAIC attempts to provide current information; however, readers should consult state law for additional adoptions.