

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS**The date following each state indicates the last time information for the state was reviewed/changed.**

	ALABAMA (7/24)	ALASKA (7/24)
Citation	§§ 27-42-1 to 27-42-20	§§ 21.80.010 to 21.80.190
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, investment risk; fidelity or surety bonds; credit insurance, vendor's single interest insurance; warranties or service contracts; title insurance; ocean marine insurance; any insurance provided by or guaranteed by the government. (§ 27-42-3)	Life, annuity, health, disability; residual value, mortgage guaranty, financial guaranty, other investment risk protection; bonding obligations; credit, vendors' single interest, collateral protection; warranties or service contracts; title; transfer of risk; government provided or guaranteed; risk retention group; retroactive. (§ 21.80.020)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 27-42-6)	3: Workers' compensation, automobile, all other applicable insurance. (§ 21.80.040)
Public Members on Board	No provision	2 individuals may be appointed by director to represent public. (§ 21.80.050)
Deductible on Claim	No provision	No provision
Liability Limits, Including Workers' Compensation	An amount not exceeding \$300,000 or the policy limits, whichever is less, per claim for all covered claims. Full amount of a covered claim for benefits under workers' compensation insurance coverage. (§ 27-42-8)	\$500,000 per claim; full amount of workers' compensation claim shall be paid. (§ 21.80.060)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 27-42-8)	\$10,000 per policy (§ 21.80.060)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 27-42-5)	No provision
Net Worth Provision (Recovery by Association)	\$25 million (§ 27-42-11)	No provision
Annual Assessment Cap (%)	1% net direct written premiums on any account for preceding year; no more than 2% direct written premiums for workers' compensation. (§§ 27-42-8; 27-42-8.1)	2% net direct written premiums (§ 21.80.060)
Recoupment Provisions for Member Companies	Insurer may offset premium tax liability to extent of 20% of assessment for each of 5 years after payment of assessment. (§ 27-42-16)	Rates and premiums may include amounts to offset assessment, less amounts returned. The association shall determine uniform surcharge percentages for each account. (§ 21.80.140)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	ARIZONA (7/24)	ARKANSAS (7/24)
Citation	§§ 20-661 to 20-680	§§ 23-90-101 to 23-90-123
Types of Policies Excluded	Life, title, surety, disability, credit, mortgage guaranty, ocean marine, warranty, surplus lines, industrial and any new coverages permitted after 8/27/77. (§ 20-680)	Life, annuity, health, accident and health; mortgage guaranty, financial guaranty, other investment insurance; bail bonds, appearance bonds; credit; warranties or service contracts; title; ocean marine; transfer of risk. (§ 23-90-104)
Separate Accounts	3: Automobile, workers' compensation, all other applicable insurance. (§ 20-662)	No provision
Public Members on Board	1 of 11 shall represent general public. (§ 20-663)	No provision
Deductible on Claim	\$100 (§ 20-667)	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim (§ 20-667)	\$300,000 per claim, excluding workers' compensation (§ 23-90-103)
Claim Limit on Unearned Premium	\$10,000 (§ 20-667)	\$25,000 per policy (§ 23-90-103)
Net Worth Provision (Direct Exclusion)	No provision	\$50 million (§ 23-90-103)
Net Worth Provision (Recovery by Association)	No provision	No provision
Annual Assessment Cap (%)	1% net direct written premiums on any account for preceding year. (§ 20-666)	2% total net direct written premiums during preceding year. (§ 23-90-112)
Recoupment Provisions for Member Companies	Insurer may offset premium tax liability in amount of 20% of assessment for year of assessment and 20% of assessment per year for each of succeeding 4 years. (§ 20-674)	Credit allowed at 20% rate per year for 5 successive years following assessment. (§ 23-90-119)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	CALIFORNIA (7/24)	COLORADO (7/24)
Citation	Ins. §§ 1063 to 1063.18; 1063.70 to 1063.77	§§ 10-4-501 to 10-4-520
Types of Policies Excluded	Life and annuity; title, fidelity, surety, other bonding obligations; disability, health; credit; mortgage; mortgage guaranty, insolvency, legal; financial guaranty, other investment insurance; ocean marine; protection and indemnity, reinsurance; fraternal fire. (§ 1063)	Life, title, surety, sickness and accident, disability, credit, mortgage guaranty, financial guaranty, ocean marine. (§ 10-4-504)
Separate Accounts	3: Workers' compensation, homeowners' and automobile, all other applicable claims. (§ 1063.5)	3: Workers' compensation, automobile, all other applicable insurance. (§ 10-4-506)
Public Members on Board	2 appointed public members (§ 1063)	No provision
Deductible on Claim	\$100; claims for unearned premiums or for workers' compensation benefits not subject to deductible. (§ 1063.1)	No provision
Liability Limits, Including Workers' Compensation	\$500,000 per claim; workers' compensation claims not subject to limit. (§ 1063.1)	\$300,000 per claim; full amount of workers' compensation claims shall be paid. (§ 10-4-508)
Claim Limit on Unearned Premium	\$500,000 per claim (§ 1063.1)	\$300,000 per claim (§§ 10-4-503; 10-4-508)
Net Worth Provision (Direct Exclusion)	No provision	\$10 million (§ 10-4-503)
Net Worth Provision (Recovery by Association)	No provision	\$25 million (§ 10-4-511)
Annual Assessment Cap (%)	2% net direct written premiums per category, per year. (§ 1063.5)	2% net direct written premiums on any account for preceding year. (§ 10-4-508)
Recoupment Provisions for Member Companies	Plan of operation shall provide that each insurer is required to recuperate a sum calculated to recuperate assessments paid by surcharge on premiums. (§ 1063.14)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 10-4-516)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	CONNECTICUT (7/24)	DELAWARE (7/24)
Citation	§§ 38a-836 to 38a-853	18 Del.C. §§ 4201 to 4223
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment; fidelity, surety, bonding obligations; credit; warranties or service contracts; title; ocean marine; investment transfer; government provided or guaranteed; federal flood. (§ 38a-837)	Life, annuity, health, disability; mortgage guaranty, financial guaranty; fidelity and surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 4203)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 38a-839)	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	\$100; no deductible for claims for unearned premiums. (§ 38a-841)	No provision
Liability Limits, Including Workers' Compensation	\$500,000 per claim; full amount of workers' compensation claim shall be paid. (§ 38a-841)	\$500,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 4208)
Claim Limit on Unearned Premium	One-half on any policy, subject to \$2,000 per policy maximum. (§ 38a-841)	\$10,000 per policy (§ 4208)
Net Worth Provision (Direct Exclusion)	\$25 million, excluding workers' compensation (§ 38a-838)	\$10 million (§ 4205)
Net Worth Provision (Recovery by Association)	\$50 million (§ 38a-844)	\$25 million (§ 4211)
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 38a-841)	2% premiums in applicable year plus no more than \$150 for administrative expenses. (§ 4208)
Recoupment Provisions for Member Companies	Offset 100% of assessment against tax liability taken over 5 years at rate of 20% per year of the assessment. (§ 38a-841)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. Alternatively, insurer may offset amount written off against premium tax liability. Assessments may be taken as a credit against the premium tax at a rate of 20% per year for 5 years, beginning the year after the assessment is paid. (§ 4219)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	DISTRICT OF COLUMBIA (7/24)	FLORIDA (7/24)
Citation	§§ 31-5501 to 31-5515	§§ 631.50 to 631.695
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment insurance; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 31-5502)	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranty; ambulance, health care, preneed funeral; optometric, pharmaceutical, or dental service; legal; health maintenance, prepaid health, continuing care; ocean marine or wet marine; self-insurance; title; surplus lines; workers' compensation; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 631.52)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 31-5503)	2: Auto liability and auto physical damage account; all other applicable insurance account. (§ 631.55)
Public Members on Board	No provision	No provision
Deductible on Claim	\$100 for unearned premium claims (§ 31-5505)	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 31-5505)	\$300,000 per claim; additional \$200,000 for homeowners' structure and content claims. (§ 631.57)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 31-5505)	\$300,000 per claim (§ 631.57)
Net Worth Provision (Direct Exclusion)	No provision	No provision
Net Worth Provision (Recovery by Association)	\$50 million (§ 31-5508)	No provision
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 31-5505)	2% net direct written premiums on any account for preceding year. (§ 631.57)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 31-5513)	Rates and premiums may include amounts to recoup sum equal to amounts paid less. (§ 631.57)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	GEORGIA (7/24)	HAWAII (7/24)
Citation	§§ 33-36-1 to 33-36-20	§§ 431:16-101 to 431:16-117
Types of Policies Excluded	Life insurance and annuities; accident, health, disability; title; credit life; credit, vendors' single interest, collateral protection; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds or other bonding obligations; warranties or service contracts; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 33-36-3)	Life, annuity, accident and health or sickness; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 431:16-103)
Separate Accounts	3: Workers' compensation, automobile, all other covered insurance. (§§ 33-36-2; 33-36-7)	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	No deductible, but \$50 minimum (§ 33-36-3)	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; third party claim, other than workers' compensation claim, not subject to this limit. (§ 33-36-3)	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 431:16-108)
Claim Limit on Unearned Premium	\$20,000 per claim (§ 33-36-3)	\$10,000 per policy (§ 431:16-108)
Net Worth Provision (Direct Exclusion)	\$10 million; \$25 million on third party claims (§ 33-36-3)	\$25 million (§ 431:16-105)
Net Worth Provision (Recovery by Association)	\$25 million (§ 33-36-14)	\$50 million (§ 431:16-111)
Annual Assessment Cap (%)	2% net direct written premiums per account for preceding year. (§ 33-36-7)	2% net direct written premiums for preceding year. (§ 431:16-108)
Recoupment Provisions for Member Companies	Required to surcharge premiums to recoup over the following year the assessment paid. (§ 33-36-7.1)	Insurers shall recoup assessments paid in preceding years by means of surcharge on premiums charged for policies on all kinds of insurance, with exceptions. (§ 431:16-115)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	IDAHO (7/24)	ILLINOIS (7/24)
Citation	§§ 41-3601 to 41-3621	215 ILCS 5/532 to 215 ILCS 5/553
Types of Policies Excluded	Life, annuity, health, disability; residual value, mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government guaranteed; governmental entities; retroactive; domestic reciprocal. (§ 41-3603)	Accident and health; mortgage guaranty or other financial guaranty; fidelity or surety bonds, other bonding obligations; marine other than inland marine; warranties or service contracts; claim servicing agreement based on retroactive ratings or other mechanisms which premiums substantially equal known losses; federal crop, federal flood. (5/533)
Separate Accounts	Consolidated into one account. (§ 41-3606)	2: Automobile, all other insurance (including workers' compensation). (5/535)
Public Members on Board	No provision	One public member appointed by the director. (5/536)
Deductible on Claim	No provision	\$100 for unearned premium claims (5/537.2)
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount workers' compensation (§ 41-3608)	\$500,000 per claim; limitation does not apply to workers' compensation claims. (5/537.2)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 41-3608)	\$10,000 per policy (5/537.2)
Net Worth Provision (Direct Exclusion)	No provision	\$25 million (5/534.3)
Net Worth Provision (Recovery by Association)	No provision	\$25 million (5/545)
Annual Assessment Cap (%)	1% net direct written premiums on any account for preceding year. (§ 41-3608)	2% net direct written premiums on any account for preceding year. (5/537.6)
Recoupment Provisions for Member Companies	May offset against premium tax at a rate of 20% per year for each of the 5 years following the year the assessment was paid. (§ 41-3616)	If assets in any account exceed liabilities and expected costs and expenses, refunds may be made. (5/538.8)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	INDIANA (7/24)
Citation	§§ 27-6-8-1 to 27-6-8-19
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranty or service contract; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed; retroactive. (§ 27-6-8-3)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 27-6-8-5)
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per covered claim; full amount for benefits under worker's compensation. (§ 27-6-8-7)
Claim Limit on Unearned Premium	Lesser of 80% paid but unearned premium; or \$650 multiplied by number of months remaining in policy term, not to exceed 12 months. (§ 27-6-8-7)
Net Worth Provision (Direct Exclusion)	\$25 million (§§ 27-6-8-4; 27-6-8-11)
Net Worth Provision (Recovery by Association)	\$50 million (§§ 27-6-8-4; 27-6-8-11)
Annual Assessment Cap (%)	1% net direct written premiums on any account for preceding year. (§ 27-6-8-7)
Recoupment Provisions for Member Companies	Insurers shall be allowed a credit against premium and other taxes up to 20% of assessment for each year following year assessment paid until aggregate of all assessments paid shall have been offset by credits or refunds. (§ 27-6-8-15)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	IOWA (7/24)
Citation	§§ 515B.1 to 515B.26 <i>§§ 518C.1 to 518C.19 is a separate guaranty fund for county and state mutuals.</i>
Types of Policies Excluded	Life, health, annuity, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government guaranteed or reinsured. (§ 515B.1)
Separate Accounts	No provision
Public Members on Board	No provision
Deductible on Claim	\$100 for unearned premium claims (§ 515B.5)
Liability Limits, Including Workers' Compensation	\$500,000 per claim; full amount workers' compensation (§ 515B.5)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 515B.5)
Net Worth Provision (Direct Exclusion)	No provision
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 515B.5)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 515B.13)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	KANSAS (7/24)	KENTUCKY (7/24)
Citation	§§ 40-2901 to 40-2919	§§ 304.36-010 to 304.36-170
Types of Policies Excluded	Accident and sickness; title; searches relating to property; insurance covering losses attributable to being undersecured; bond and note payments; debtor payments. (§ 40-2902)	Life, annuity, health (unless written by member of Kentucky Insurance Guaranty Association), disability and paid family leave; mortgage guaranty, financial guaranty, other investment protection; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 304.36-030)
Separate Accounts	No provision	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	No provision	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 40-2906)	\$300,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 304.36-080)
Claim Limit on Unearned Premium	\$300,000 per claim (§ 40-2903; 40-2906)	\$10,000 per policy (§ 304.36-080)
Net Worth Provision (Direct Exclusion)	No provision	\$10 million (§ 304.36-050)
Net Worth Provision (Recovery by Association)	No provision	\$25 million (§ 304.36-110)
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 40-2906)	2% net direct written premiums for preceding year. (§ 304.36-080)
Recoupment Provisions for Member Companies	Insurers have option to show certificate of contribution as an asset, in form approved by commissioner, at approved percentages of original face amount. Alternatively, rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. May offset assessment against premium tax at a rate of 20% per year for 5 years beginning the year after assessment paid. (§ 40-2906a)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 304.36-160)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	LOUISIANA (7/24)
Citation	§§ 22:2051 to 22:2070
Types of Policies Excluded	Life, annuity, health and accident, disability; mortgage guaranty, financial guaranty, other investment risks; fidelity or surety bonds, bail bonds, or any other bonding obligations; credit, vendor's single interest, collateral protection, similar creditor protection; warranties or services contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed; property residual value. (§ 2053)
Separate Accounts	No provision
Public Members on Board	2 consumer representatives appointed by commissioner. (§ 2057)
Deductible on Claim	\$100 (§ 2058)
Liability Limits, Including Workers' Compensation	\$500,000 per accident or occurrence; full amount of workers' compensation claim shall be paid. (§ 2058)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 2058)
Net Worth Provision (Direct Exclusion)	\$25 million (insured and its affiliates) (§ 2061.1)
Net Worth Provision (Recovery by Association)	\$25 million (insured and its affiliates) (§ 2061.1)
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 2058)
Recoupment Provisions for Member Companies	Certificate of contribution shall be offset against premium tax liability. Alternatively, rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. May offset assessments at rate of 10% for each of the 9 calendar years following the year in which such assessment was paid in full. (§ 2058)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	MAINE (7/24)
Citation	24-A M.R.S.A. §§ 4431 to 4452
Types of Policies Excluded	Reinsurance; mortgage guaranty; credit insurance, vendors single interest, similar creditor protection; surplus lines; title; financial guaranty and other forms of insurance protecting against investment risk; excess insurance issued to workers' compensation for self-insurers; life, annuity, health or disability insurance; warranties or service contracts; transfers of investment risk unaccompanied by transfer of insurance risk; or insurance provided or guaranteed by a governmental entity. (§ 4433)
Separate Accounts	3: Workers' compensation, automobile (except insurers writing only automobile physical damage), all other applicable insurance. (§ 4436)
Public Members on Board	No provision
Deductible on Claim	\$50 for unearned premium claims. (§ 4438)
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 4438)
Claim Limit on Unearned Premium	\$25,000 per policy (§ 4438)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 4435)
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	2% net direct written premiums on any account for next preceding year. (§ 4440)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 4447)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	MARYLAND (7/24)	MASSACHUSETTS (7/24)
Citation	Ins. §§ 9-301 to 9-316	M.G.L.A. 175D §§ 1 to 17
Types of Policies Excluded	Life; health; mortgage guaranty; annuities; surplus lines; written by risk retention group; written by unauthorized insurer. (§ 9-303)	Life; accident and health; title; surety; disability credit; mortgage guaranty; financial guaranty, other investment protection; warranties of service contracts; ocean marine. (§ 2)
Separate Accounts	4: Title, motor vehicle, workers' compensation, all other applicable insurance. (§ 9-304)	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	\$100 (§ 9-306)	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 9-306)	\$300,000 per claim; workers' compensation claim not subject to this limit. (§ 5)
Claim Limit on Unearned Premium	\$300,000 per claim (§§ 9-304; 9-306)	\$300,000 per claim (§ 5)
Net Worth Provision (Direct Exclusion)	\$50 million (§ 9-301)	\$25 million (§ 17)
Net Worth Provision (Recovery by Association)	No provision	\$25 million (§ 17)
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 9-306)	2% net direct written premiums for preceding year. (§ 5)
Recoupment Provisions for Member Companies	Rates and premiums shall include amount to recoup, over no less than 3 years, amount paid less amount returned. (§ 9-313)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 13)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	MICHIGAN (7/24)	MINNESOTA (7/24)
Citation	§§ 500.7901 to 500.7949	§§ 60C.01 to 60C.22
Types of Policies Excluded	Life; disability (§ 500.7911a)	Life; annuity; title; accident and sickness; credit; vendor's single interest, collateral protection, other creditor protection; mortgage guaranty; financial guaranty, other investment protection; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed; warranties or service. (§ 60C.02)
Separate Accounts	5: Workers' compensation; automobile; title; fire, allied lines, farm owners' multiple peril, homeowner's multiple peril, inland marine, earthquake, credit; all other except life and disability. (§ 500.7941)	5: Automobile; township mutuals; fidelity and surety bond; workers' compensation; all other applicable insurance. (§ 60C.04)
Public Members on Board	2 shall be members of general public. (§ 500.7912)	2 of 9 shall be public members and may include licensed insurance agents. (§ 60C.08)
Deductible on Claim	No provision	No deductible for eligible claims. (§ 60C.09)
Liability Limits, Including Workers' Compensation	\$5 million annually adjusted to reflect CPI; workers' compensation claims excluded from this limitation. (§ 500.7925)	\$300,000 per claim; limit does not apply to workers' compensation claims. (§ 60C.09)
Claim Limit on Unearned Premium	Amounts above first \$500 from each person for any one insolvent insurer not covered. (§ 500.7925)	\$300,000 per claim (§ 60C.09)
Net Worth Provision (Direct Exclusion)	\$25 million adjusted annually to account for annual adjustment in the CPI. (§ 500.7925)	\$25 million (§ 60C.09)
Net Worth Provision (Recovery by Association)	No provision	\$25 million (§ 60C.11)
Annual Assessment Cap (%)	1% net direct premiums written during previous year. (§ 500.7941)	2% net direct written premiums on any account for preceding year. (§ 60C.06)
Recoupment Provisions for Member Companies	Unused assessments and reimbursements from receiver remaining in a category in excess of covered claims and expenses shall be refunded in proportion to assessments paid. (§ 500.7941)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 60C.18)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	MISSISSIPPI (7/24)	MISSOURI (7/24)
Citation	§§ 83-23-101 to 83-23-137	§§ 375.771 to 375.779
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other risk protection; fidelity or surety bonds, other bonding obligations; credit; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 83-23-105)	Life, annuity, accident, health or disability; fidelity or surety, other bonding obligations; credit, vendors' single-interest, collateral protection; mortgage guaranty, financial guaranty, other creditor protection; warranty and service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed; malpractice insurance assessment plans. (§ 375.773)
Separate Accounts	No provision	4: Workers' compensation, automobile, Missouri mutual and extended Missouri mutual insurance company, all other applicable insurance. (§ 375.773)
Public Members on Board	No provision	No provision
Deductible on Claim	\$50 (§ 83-23-115)	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claimant; workers' compensation claims shall be paid in full. (§ 83-23-115)	\$300,000 per claim; full amount of workers' compensation shall be paid. (§ 375.775)
Claim Limit on Unearned Premium	Amounts over \$50 per policy (§ 83-23-115)	\$25,000 per policy (§ 375.775)
Net Worth Provision (Direct Exclusion)	No provision	\$25 million (§ 375.772)
Net Worth Provision (Recovery by Association)	No provision	No provision
Annual Assessment Cap (%)	1% net direct written premiums for preceding year. (§ 83-23-115)	2% net direct written premiums on any account for preceding year. (§ 375.775)
Recoupment Provisions for Member Companies	Rates and premiums may include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 83-23-131)	Insurer entitled to credit against premium tax liability, which shall be taken over 3 successive tax years beginning after the year of contribution at rate of 33.33% per year. (§ 375.774)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	MONTANA (7/24)	NEBRASKA (7/24)
Citation	§§ 33-10-101 to 33-10-117	§§ 44-2401 to 44-2418
Types of Policies Excluded	Life; title; surety; disability; credit; mortgage guaranty; ocean marine. (§ 33-10-101)	Life; variable life; variable annuities; sickness and accident; fidelity; surety; title; credit; mortgage guaranty; financial guaranty; other miscellaneous risk categories (insurance upon any risk); ocean marine, motor vehicle service contract. (§§ 44-2402; 44-201)
Separate Accounts	No provision	3: Workers' compensation, automobile, all other applicable insurance. (§ 44-2404)
Public Members on Board	2 must be appointed from public at large by commissioner. (§ 33-10-104)	No provision
Deductible on Claim	No provision	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 33-10-105)	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 44-2406)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 33-10-105)	\$10,000 per policy (§ 44-2406)
Net Worth Provision (Direct Exclusion)	No provision	No provision
Net Worth Provision (Recovery by Association)	\$50 million (§ 33-10-114)	No provision
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 33-10-116)	1% net direct written premiums on any account for preceding year. (§ 44-2407)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 33-10-117)	Insurer may offset an amount not to exceed amount written off by it against its premium and related retaliatory tax liability. (§ 44-2407)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	NEVADA (7/24)	NEW HAMPSHIRE (7/24)
Citation	§§ 687A.010 to 687A.160	§§ 404-H:1 to 404-H:20
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 687A.020)	Life, annuity, health or disability; mortgage guaranty, financial guarantee, other investments; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 404-H:3)
Separate Accounts	No provision	3: Workers' compensation, automobile, all other applicable insurance. (§ 404-H:6)
Public Members on Board	No provision	No provision
Deductible on Claim	No provision	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claims. (§ 687A.060)	\$300,000 per claim; full amount of workmen's compensation claim shall be paid. (§ 404-H:8)
Claim Limit on Unearned Premium	\$300,000 (§ 687A.060)	\$300,000 per claim (§§ 404-H:5; 404-H:8)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 687A.033)	No provision
Net Worth Provision (Recovery by Association)	\$10 million (does not apply to workers' compensation) (§ 687A.090)	\$25 million (§ 404-H:11)
Annual Assessment Cap (%)	2% net direct written premium for preceding year. (§ 687A.060)	2% net direct written premiums for preceding year. (§ 404-H:8)
Recoupment Provisions for Member Companies	Insurers must be allowed premium tax credit for amounts paid at rate of 20% per year for 5 successive years beginning with year following year in which assessments paid. Rates and premiums shall include amounts to recoup a sum equal to amounts paid less any amounts returned, or less any premium tax credits allowed. (§§ 687A.060; 687A.140)	Rates and premiums may include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 404-H:16)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	NEW JERSEY (7/24)	NEW MEXICO (7/24)
Citation	§§ 17:30A-1 to 17:30A-20	§§ 59A-43-1 to 59A-43-18
Types of Policies Excluded	Life, accident and health; title; annuities; surety bonds; credit; mortgage guaranty; municipal bond coverage; fidelity; investment return; ocean marine; pet health. (§ 17:30A-2)	Life; health; annuities; title guaranty; non-fidelity surety; credit; mortgage guaranty; ocean marine; surplus line; coverage written by unauthorized insurers or by Mexican casualty insurers; motor club coverage or services. (§ 59A-43-3)
Separate Accounts	4 sub funds it manages: Unsatisfied Claim and Judgment Fund, New Jersey Automobile Full Insurance Underwriting Association, Market Transition Facility, Workers' Compensation Security Fund. (§ 17:30A-2)	3: Workers' compensation, automobile, all other applicable insurance. (§ 59A-43-5)
Public Members on Board	No provision	No provision
Deductible on Claim	No provision	Claims paid must exceed \$25. (§ 59A-43-4)
Liability Limits, Including Workers' Compensation	\$300,000 per claimant; limitation shall not apply to claim arising out of certain statutorily mandated coverage, which may be subject to a limitation. Limitation also does not apply to workers' compensation claims. (§ 17:30A-8)	\$100,000 per claim; total amount by any claimant limited to \$100,000 per occurrence. Full amount of workers' compensation claim shall be paid. (§ 59A-43-4)
Claim Limit on Unearned Premium	\$300,000 per claim (§§ 17:30A-5; 17:30A-8)	\$100,000 per claim (§ 59A-43-4)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 17:30A-5)	No provision
Net Worth Provision (Recovery by Association)	\$25 million (§ 17:30A-11)	No provision
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 17:30A-8)	2% net direct written premiums for preceding year. (§ 59A-43-7)
Recoupment Provisions for Member Companies	Insurers shall be allowed to recoup assessments paid by a surcharge on premiums within two years of the date they are paid. (§ 17:30A-16)	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 59A-43-15)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	NEW YORK (7/24)	NORTH CAROLINA (7/24)
Citation	Ins. Law §§ 7601 to 7614; 1113	§§ 58-48-1 to 58-48-130
Types of Policies Excluded	Life; annuities; accident and health; workers' compensation and employers' liability; credit; title; residual value; mortgage guaranty; financial guaranty; gap; prize indemnification; service contract reimbursement; legal services; salary protection; involuntary unemployment; salary protection. (§§ 7603; 1113)	Life, annuity, accident and health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; retroactive. (§ 58-48-10)
Separate Accounts	2: Property/casualty insurance security fund; public motor vehicle liability security fund (§ 7601)	3: Automobile, workers' compensation, all other applicable insurance. (§ 58-48-25)
Public Members on Board	No provision	No provision
Deductible on Claim	No provision	\$50 (§ 58-48-20)
Liability Limits, Including Workers' Compensation	No payment on any one claim shall exceed \$1 million. Aggregate limit for all claims arising out of any one policy shall not exceed lesser of policy's aggregate limit or \$5 million. (§§ 7603; 7602)	\$500,000 per claim; full amount of workers' compensation claim shall be paid. (§ 58-48-35)
Claim Limit on Unearned Premium	No payment on any one claim shall exceed \$1 million. Aggregate limit for all claims arising out of any one policy shall not exceed lesser of policy's aggregate limit or \$5 million. (§§ 7603; 7602)	\$10,000 per policy (§ 58-48-35)
Net Worth Provision (Direct Exclusion)	No provision	\$50 million (§ 58-48-20)
Net Worth Provision (Recovery by Association)	No provision	\$50 million (§ 58-48-50)
Annual Assessment Cap (%)	0.5% net direct written premiums shall be paid upon filing each quarterly return. (§ 7603)	2% net direct written premiums on any account for preceding year. (§ 58-48-35)
Recoupment Provisions for Member Companies	No provision	No provision

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	NORTH DAKOTA (7/24)
Citation	§§ 26.1-42.1-01 to 26.1-42.1-15
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 26.1-42.1-01)
Separate Accounts	No provision
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; workers' compensation insurance not a covered claim per <i>Beyer's Cement v. North Dakota Ins. Guar. Ass'n</i> , 417 N.W.2d 370 (ND 1987). (§ 26.1-42.1-05)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 26.1-42.1-05)
Net Worth Provision (Direct Exclusion)	\$10 million (§ 26.1-42.1-02)
Net Worth Provision (Recovery by Association)	\$25 million (§ 26.1-42.1-08)
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 26.1-42.1-05)
Recoupment Provisions for Member Companies	Rates and premiums must include amounts to recoup sum equal to amounts paid less amounts returned. (§ 26.1-42.1-13)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	OHIO (7/24)
Citation	§§ 3955.01 to 3955.19
Types of Policies Excluded	Title; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; mortgage guaranty, financial guaranty, residual value, other investment protection; ocean marine; government guaranteed or provided; health services; life, annuity, health, disability; fraternal benefit; mutual protective; reciprocal or interinsurance contracts; political subdivision self-insurance program, joint political subdivision self-insurance pool; warranty or service contracts; state university or college self-insurance; credit union share guaranty; risk retention; transfer of credit risk without the transfer of insurance risk; workers' compensation. (§ 3955.05)
Separate Accounts	2: Automobile, all other applicable insurance. (§ 3955.06)
Public Members on Board	No provision
Deductible on Claim	\$100 (§ 3955.01)
Liability Limits, Including Workers' Compensation	\$300,000 per claim (§ 3955.01)
Claim Limit on Unearned Premium	\$10,000 per claim (§ 3955.01)
Net Worth Provision (Direct Exclusion)	\$50 million (§ 3955.01)
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	1.5% net direct written premiums on any account for preceding year. (§ 3955.08)
Recoupment Provisions for Member Companies	Rates may include amount necessary to recoup assessments paid or payable and reasonable costs. (§ 3955.017)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	OKLAHOMA (7/24)	OREGON (7/24)
Citation	36 Okl.St.Ann. §§ 2001 to 2020.2; 625.4	§§ 734.510 to 734.710
Types of Policies Excluded	Life, annuity, health or disability; ocean marine; fidelity or surety bonds, other bonding obligations; title, mortgage or financial guaranty or other investment protection; credit, warranties or service contracts, annuities, vendors single interest, collateral protection; transfer of credit risk without the transfer of insurance risk. (§ 2003)	Life, health, title, surety, credit, mortgage guaranty, home protection, wet marine and transportation, risk of economic loss assumed under less than fully insured employee health benefit plan. (§ 734.540)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 2005)	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	No provision	No provision
Liability Limits, Including Workers' Compensation	\$150,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 2007)	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 734.570)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 2007)	\$300,000 per claim (§§ 734.510; 734.570)
Net Worth Provision (Direct Exclusion)	\$50 million (§ 2020.2)	\$25 million (§ 734.510)
Net Worth Provision (Recovery by Association)	\$50 million (§ 2020.2)	\$25 million (§ 734.695)
Annual Assessment Cap (%)	2% net direct written premiums or 1% surplus as regards policyholders for preceding year, whichever is less. (§ 2007)	2% net direct written premiums for preceding year. (§ 734.570)
Recoupment Provisions for Member Companies	Insurer shall include in rates amounts to recoup sum equal to amounts paid less amounts returned. (§ 2018)	Insurers shall recoup assessments through a charge on net direct premiums. Recoupment amounts shall be stated separately on billing statements and do not count as gross premiums. (§ 734.579)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	PENNSYLVANIA (7/24)
Citation	40 P.S. §§ 991.1801 to 991.1820; 72 P.S. § 7902.1
Types of Policies Excluded	Life, health, annuity, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government guaranteed or provided; workers' compensation and employer's liability. (§ 991.1802)
Separate Accounts	2: Automobile, all other applicable insurance. (§ 991.1808)
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claimant (§ 991.1803)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 991.1803)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 991.1802)
Net Worth Provision (Recovery by Association)	\$50 million (§ 991.1816)
Annual Assessment Cap (%)	2% net direct written premiums on an account for preceding year. (§ 991.1808)
Recoupment Provisions for Member Companies	Rates and premiums shall reflect assessments paid less amounts returned. Assessments, so far as they exceed 1% of the "assessment base" (defined as the amount of the net direct written premiums used by the guaranty association to calculate a member insurer's assessment) as calculated for the preceding calendar year, may be offset at a rate of 20% per year for 5 years beginning the year after the assessment is paid. (72 P.S. § 7902.1)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	PUERTO RICO (7/24)
Citation	26 L.P.R.A. §§ 3801 to 3819
Types of Policies Excluded	Life or disability, mortgage guaranty, financial guaranty and other forms of insurance that offer protection against investment risks, guaranty insurance, except fidelity bonds which secure the probity of public employees, warranty or service contract insurance, title insurance, ocean maritime insurance, any transaction or combination of transactions between a person (including the affiliates thereof) and an insurer (including the affiliates thereof) which involves the transfer of credit or investment risks, which is not accompanied by a transfer of insurance risk, any insurance provided or guaranteed by the government. (§ 3803)
Separate Accounts	2: Vehicle, all other applicable insurance. (§ 3806)
Public Members on Board	No provision
Deductible on Claim	\$100 (§ 3808)
Liability Limits, Including Workers' Compensation	\$300,000 per event not to exceed \$1 million aggregate. (§ 3808)
Claim Limit on Unearned Premium	\$300,000 per event, not to exceed \$1 million aggregate. (§§ 3805; 3808)
Net Worth Provision (Direct Exclusion)	No provision
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	No sum greater than 2% of the net direct premiums subscribed by the member insurer shall be imposed on any member insurer, in any year for any account, during the calendar year preceding the assessment on the kinds of insurance included in the account. (§ 3808)
Recoupment Provisions for Member Companies	Rates and premiums shall include amount to recoup sum equal to amounts paid less any amounts returned. (§ 3816)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	RHODE ISLAND (7/24)
Citation	§§ 27-34-1 to 27-34-19
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; protected cell; government guaranteed or provided. (§ 27-34-3)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 27-34-6)
Public Members on Board	2 members may be members of the public and may be appointed to the board by the commissioner. (§ 27-34-7)
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$500,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 27-34-8)
Claim Limit on Unearned Premium	\$10,000 per policy (§ 27-34-8)
Net Worth Provision (Direct Exclusion)	\$50 million (§ 27-34-11.5)
Net Worth Provision (Recovery by Association)	\$50 million (§ 27-34-11.5)
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 27-34-8)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 27-34-15)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	SOUTH CAROLINA (7/24)
Citation	§§ 38-31-10 to 38-31-170
Types of Policies Excluded	Life, annuity, health, accident; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; warranties or service contracts; retroactive; title; ocean marine; transfer of credit risk without the transfer of insurance risk; certain self-insurance claims. (§ 38-31-30)
Separate Accounts	4: Workers' compensation, automobile, homeowners' multiple peril and farm owners' multiple peril, all other applicable insurance. (§ 38-31-40)
Public Members on Board	No provision
Deductible on Claim	\$250; \$100 for unearned premium claims. (§ 38-31-60)
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. Excluding workers' compensation, aggregate limit for an insolvent insurer is \$10 million in claims per insured by all guaranty associations. (§ 38-31-60)
Claim Limit on Unearned Premium	\$300,000 per claim (§ 38-31-60)
Net Worth Provision (Direct Exclusion)	A person having a net worth of greater than \$25 million and having a claim against an insolvent insurer under any provision in an insurance policy may not make a claim against the association. (§ 38-31-100))
Net Worth Provision (Recovery by Association)	\$25 million (§ 38-31-90)
Annual Assessment Cap (%)	1% net direct written premiums for preceding year. (§ 38-31-60)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 38-31-140)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	SOUTH DAKOTA (7/24)	TENNESSEE (7/24)
Citation	§§ 58-29A-54 to 58-29A-109	§§ 56-12-101 to 56-12-121
Types of Policies Excluded	Life, annuity, disability, health; title; surety or fidelity bonds, other bonding obligations; credit, vendors' single interest, collateral protection, other creditor protection; mortgage guaranty, financial guaranty, other investment protection; warranties or service contracts; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided, guaranteed, or reinsured. (§ 58-29a-54)	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single interest, other creditor protection; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed; insurance issued on limited or unlimited assessable basis; excess. (§ 56-12-103)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 58-29a-74)	2: Workers' compensation, all other applicable insurance. (§ 56-12-105)
Public Members on Board	No provision	No provision
Deductible on Claim	\$100 for unearned premium claims. (§ 58-29a-68)	\$100 (§ 56-12-107); \$250 for unearned premium claims. (§ 56-12-120)
Liability Limits, Including Workers' Compensation	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 58-29a-68)	\$100,000 per claim; full amount of workers' compensation claim shall be paid. (§ 56-12-107)
Claim Limit on Unearned Premium	\$25,000 per policy (§ 58-29a-68)	\$10,000 per claim (§ 56-12-120)
Net Worth Provision (Direct Exclusion)	\$50 million (§ 58-29a-55)	\$10 million (§ 56-12-104)
Net Worth Provision (Recovery by Association)	Fund able to recover from insureds whose net worth exceeds \$50 million and whose liability obligations to others is satisfied in whole or in part by payments through the fund. (§ 58-29a-71)	\$25 million (§ 56-12-110)
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 58-29a-78)	2% net direct written premiums on any account for preceding year. (§ 56-12-107)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 58-29a-103)	Insurers allowed credit against premium taxes up to 25% net premium taxes due in any one year until aggregate of assessments paid has been offset by premium tax credits. (§ 56-12-119)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	TEXAS (7/24)	UTAH (7/24)
Citation	Ins. Code 462.001 to 462.351	§§ 31A-28-202 to 31A-28-220
Types of Policies Excluded	Life, health, annuity, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, vendors' single-interest, collateral protection, similar creditor insurance; warranties or service contracts; title; ocean marine; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 462.007)	Life; annuity; title; fidelity and surety bonds, other bonding obligations; health; disability; credit; mortgage guaranty; ocean marine; mechanical breakdown; collateral protection; vendor's single interest; financial guaranty, other investment protection; warranty or service; transfer of credit risk without the transfer of insurance risk; government provided or guaranteed. (§ 31A-28-202)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 462.105)	One account (§ 31A-28-205)
Public Members on Board	4 members shall be members of general public appointed by commissioner. (§ 462.052)	No provision
Deductible on Claim	No provision	\$100 for unearned premium claims. (§ 31A-28-207)
Liability Limits, Including Workers' Compensation	\$300,000 per claim, including all derivative claims by more than one person that arise from same occurrence. Full amount of workers' compensation claim shall be paid. (§ 462.213)	\$300,000 per claim; full amount of workers' compensation claim shall be paid. (§ 31A-28-207)
Claim Limit on Unearned Premium	\$25,000 per claim (§ 462.202)	\$10,000 per policy (§ 31A-28-207)
Net Worth Provision (Direct Exclusion)	\$50 million, which includes net worth of parent, subsidiary, and affiliated companies. (§ 462.212)	\$25 million (§ 31A-28-203)
Net Worth Provision (Recovery by Association)	\$50 million, which includes net worth of parent, subsidiary, and affiliated companies. (§ 462.308)	\$25 million (§ 31A-28-207)
Annual Assessment Cap (%)	2% net direct written premiums for preceding year. (§ 462.162)	2% net direct written premiums on any account for preceding year. (§ 31A-28-208)
Recoupment Provisions for Member Companies	100% of any assessment paid shall be allowed as credit against insurer's premium tax at rate of 10% per year for 10 years following date of assessment (or may be taken over additional number of years). (§ 462.157)	Insurer may offset an assessment against its premium tax liability, but only up to 20% of amount of assessment for each of the 5 years following the year in which the assessment was paid. (§ 31A-28-212)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	VERMONT (7/24)	VIRGIN ISLANDS (7/24)
Citation	8 V.S.A. §§ 3611 to 3626	22 V.I.C. § 231-247
Types of Policies Excluded	Life; title; surety; health; credit, mortgage guaranty; ocean marine. (§ 3611)	Life, title, surety, health, credit, mortgage guaranty, and ocean marine insurance. (§§ 232; 248)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 3613)	No provision
Public Members on Board	No provision	No provision
Deductible on Claim	\$25 for unearned premium claims. (§ 3615)	\$50 (§ 237)
Liability Limits, Including Workers' Compensation	\$500,000 per claim; workers' compensation claims not subject to limit. (§ 3615)	\$50,000 (§ 237)
Claim Limit on Unearned Premium	\$500,000 per claim (§ 3615)	\$50,000 (§§ 234; 237)
Net Worth Provision (Direct Exclusion)	No provision	No provision
Net Worth Provision (Recovery by Association)	No provision	No provision
Annual Assessment Cap (%)	2% net direct written premiums on any account for year preceding the insolvency. (§ 3615)	No member insurer may be assessed in any year an amount greater than 3% of that member insurer's net direct written premiums for the preceding calendar year. (§ 237)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 3623)	Rates and premiums shall include amount to recoup sum equal to amounts paid less any amounts returned over reasonable amount of time. (§ 237)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	VIRGINIA (7/24)
Citation	§§ 38.2-1600 to 38.2-1623
Types of Policies Excluded	Life, annuity, health, disability; mortgage guaranty, financial guaranty, other investment protection; fidelity or surety bonds, other bonding obligations; credit, credit involuntary unemployment, credit property; warranties or service contracts; title; vessels or cargoes; transfer of credit risk without the transfer of insurance risk; insurance written by cooperative nonprofit life benefit, mutual assessment life, fraternal benefit, captives, risk retention and home protection. (§ 38.2-1601)
Separate Accounts	3: Workers' compensation, automobile, all other applicable insurance. (§ 38.2-1604)
Public Members on Board	No provision
Deductible on Claim	\$50 for unearned premium claims. (§ 38.2-1606)
Liability Limits, Including Workers' Compensation	\$300,000 per claimant; full amount of workers' compensation claim shall be paid. (§ 38.2-1606)
Claim Limit on Unearned Premium	\$300,000 per claimant (§§ 38.2-1606; 38.2-1603)
Net Worth Provision (Direct Exclusion)	No provision
Net Worth Provision (Recovery by Association)	\$50 million (§ 38.2-1609)
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 38.2-1606)
Recoupment Provisions for Member Companies	Insurer has option to show certificate of contribution as an asset at original face amount for year of issuance. The amount may be amortized according to the prescribed formula, which amount shall be deducted from premium tax liability for that year. (§ 38.2-1611.1)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	WASHINGTON (7/24)
Citation	§§ 48.32.010 to 48.32.930
Types of Policies Excluded	Life; title; surety; disability; credit, mortgage guaranty; workers' compensation; ocean marine. (Workers' compensation does not include longshore and harbor worker's compensation.) (§ 48.32.020)
Separate Accounts	3: Automobile, longshore and harbor workers' compensation, all other applicable insurance. (§ 48.32.040)
Public Members on Board	No provision
Deductible on Claim	\$100 (does not apply to longshore and harbor workers' compensation) (§ 48.32.060)
Liability Limits, Including Workers' Compensation	\$300,000 per claim For longshoremen and harbor workers' compensation claims after April 20, 2005, obligated to the extent of covered claims. (§ 48.32.060)
Claim Limit on Unearned Premium	\$300,000 per claim (§§ 48.32.060; 48.32.030)
Net Worth Provision (Direct Exclusion)	No provision
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year; 3% for longshore and harbor workers' compensation account; may not assess any funds from other two accounts to cover claims for longshore or harbor workers' compensation. (§ 48.32.060)
Recoupment Provisions for Member Companies	Insurer entitled to take credit against premium tax, which shall be 20% of aggregate amount of aggregate assessments paid during such year for each of 5 consecutive years beginning with year after the year in which assessments paid. When credit is \$1000 or less, entire amount may be offset against premium tax at next time premium tax is paid. (§ 48.32.145)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	WEST VIRGINIA (7/24)
Citation	§§ 33-26-1 to 33-26-19
Types of Policies Excluded	Life, annuity, health or disability; mortgage guaranty, financial guaranty, other investment risk; fidelity or surety bonds, or other bonding obligations; credit, vendors' single interest, collateral protection; warranties and service contracts; title; ocean marine; transfer of investment or credit risk unaccompanied by transfer of insurance risk; government provided or guaranteed. (§ 33-26-3)
Separate Accounts	3: Automobile, workers' compensation, and all other applicable insurance. (§ 33-26-6)
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim; workers' compensation claims not subject to limit. Deliberate intention workers' compensation may not exceed \$300,000 per claim. (§ 33-26-8)
Claim Limit on Unearned Premium	\$10,000 per claim (§ 33-26-8)
Net Worth Provision (Direct Exclusion)	\$25 million (§ 33-26-5)
Net Worth Provision (Recovery by Association)	\$25 million (§ 33-26-11)
Annual Assessment Cap (%)	2% net direct written premiums on any account for preceding year. (§ 33-26-8)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 33-26-16)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	WISCONSIN (7/24)
Citation	§§ 646.01 to 646.61
Types of Policies Excluded	Nonguaranteed provisions of annuities and life contracts; title, surety bonds, fidelity bonds, other bonding obligations; bail bonds; mortgage guaranty, financial guaranty, other investment protection; ocean marine; credit; product liability, completed operations liability, comprehensive general liability provided to a risk purchasing group; employer self-funded plan or partially or wholly uninsured plan; liability for dividends or experience rating credits; warranties or service contracts; municipal bond; transfer of credit risk without the transfer of insurance risk; policy issued to department of health and family services; unallocated annuity; accounting guaranty; and deductible or self-funded portion of workers' compensation; surplus lines; policy issued by an insurer to the federal government or an agency of the federal government; funding agreements. (§ 646.01)
Separate Accounts	5: Life and annuities, non-HMO disability, HMO insurers, all other applicable insurance, administrative. (§ 646.11)
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 on a single risk, loss, or life; workers' compensation claims not subject to limit. (§ 646.31)
Claim Limit on Unearned Premium	No provision
Net Worth Provision (Direct Exclusion)	Limitations to recovery if net worth of insured is over \$25 million. (§ 646.325)
Net Worth Provision (Recovery by Association)	\$25 million (§ 646.325)
Annual Assessment Cap (%)	2% assessable premiums in any year. (§ 646.51)
Recoupment Provisions for Member Companies	If premium rates are fixed so that it is not possible for insurer to recoup assessments by increasing rates, insurer may offset 20% of assessment against its tax liabilities in each of 5 years following year in which assessment was paid. May include an amount reasonably calculated to recoup investments. (§ 646.51)

PROPERTY AND CASUALTY GUARANTY ASSOCIATION LAWS

	WYOMING (7/24)
Citation	§§ 26-31-101 to 26-31-117
Types of Policies Excluded	Life; title; surety; disability; credit, mortgage guaranty; ocean marine. (§ 26-31-102)
Separate Accounts	No provision
Public Members on Board	No provision
Deductible on Claim	No provision
Liability Limits, Including Workers' Compensation	\$300,000 per claim (other than workers' compensation and return of unearned premium claims); full amount of workers' compensation claim shall be paid. (§ 26-31-106)
Claim Limit on Unearned Premium	\$7,500 per policy (§ 26-31-106)
Net Worth Provision (Direct Exclusion)	No provision
Net Worth Provision (Recovery by Association)	No provision
Annual Assessment Cap (%)	1% net direct written premiums for preceding year. (§ 26-31-107)
Recoupment Provisions for Member Companies	Rates and premiums shall include amounts to recoup sum equal to amounts paid less any amounts returned. (§ 26-31-115)

This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Every effort has been made to provide correct and accurate summaries to assist the reader in targeting useful information. For further details, the statutes and regulations cited should be consulted. The NAIC attempts to provide current information; however, readers should consult state law for additional adoptions.