

**THIRD PARTY ADMINISTRATOR LICENSURE AND BOND REQUIREMENTS**

The date following each state indicates the last time information for the state was reviewed/changed.

STATE	CITATION	LICENSE REQUIRED	BOND REQUIRED	FEES
AL (3/25)	No provision			
AK (3/25)	§§ 21.27.630 to 21.27.660; 21.97.900; 3 AAC 31.020	Third party administrator registration	Director may require a bond.	\$300 for resident and nonresident
AZ (3/25)	§§ 20-485 to 20-485.12; 20-167	Certificate of registration	Surety bond of at least 10% of the total funds handled, but not less than \$5,000.	Not less than \$100 nor more than \$295
AR (3/25)	§§ 23-92-201 to 23-92-208; AR ADC 054.00.57-13; 054.00.57-6	Certificate of registration	\$25,000 surety bond	\$25 filing fee annually; \$40 additional fee for issuance/renewal; \$35 administrative and regulatory fee
CA (3/25)	Ins. §§ 1750; 1759 to 1759.10	Certificate of registration	No provision	\$85 annual fee
CO (3/25)	No provision			
CT (3/25)	§§ 38a-720 to 38a-720l; 38a-11; CT Bulletin No. L-17	License	A third party administrator applying for licensure shall execute a surety bond in an amount determined by the commissioner to be sufficient to protect insurers and other persons utilizing the services of the third party administrator, but not less than the penal sum of \$500,000. Must maintain surety bond as a condition for renewal of license.	\$500 for each license issued \$450 renewal fee
DE (3/25)	18 Del. Admin. Code 1406; 18 Del.C. § 102	Third party administrator registration	Surety bond of the greater of 10% of total funds or \$100,000.	Fee for original certificate of authority: application \$500; issuance \$100; amendment \$100 reinstatement \$100; and duplicate or replacement \$500.

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DC (3/25)	No provision			
FL (3/25)	§§ 626.88 to 626.894; 624.501	Certificate of authority	Fidelity bond of at least 10% of funds handled or managed annually but not more than \$500,000.	Filing fee for original certificate of authority is \$100. Remains valid as long as administrator complies with the law.
GA (3/25)	§§ 33-8-1; 33-23-100 to 33-23-105; GA ADC 120-2-49-.01 to 120-2-49-.21	License as administrator from department of insurance	Bond of not less than 10% of funds handled or managed annually but not less than \$100,000.	Fee for original license \$500 Annual renewal \$400
HI (3/25)	§§ 431:9J-101 to 431-9J-114; § 431:7-101; <i>See Department website</i>	License	Surety bond of at least \$100,000 during administrator's first licensing biennial.  For each subsequent annual license renewal, the surety bond amount shall be at least \$300,000 and filed in accordance with § 431:9J-112.	\$150 license \$150 per year for all services, including extension of the license
ID (3/25)	§§ 41-901 to 41-917; IDAPA 18.01.02.030	License	Surety bond of not less than \$100,000 or an amount equal to or greater than 10% of the funds handled.  If unaudited financial statements are submitted, surety bond of not less than 10% of the amount of funds handled or \$20,000.	\$300 initial fee \$80 biennial renewal

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IL (3/25)	215 ILCS 5/511.100 to 5/511.118	License	Surety bond for Administrator Trust Fund: greater of \$50,000 or 5% of contributions and premiums but not over \$1 million. Surety bond for Claims Administration Services Account: greater of \$50,000 or 5% of the claims and claims expense, but not over \$1 million. For an administrator which maintains both ATF and CASA accounts, the greater of amounts listed above, but not over \$1 million.	\$200 annual fee
IN (3/25)	§§ 27-1-25-1 to 27-1-25-16	License	For resident administrators administering a governmental or church plan, a bond in the amount equal to the greater of 10% of total funds or \$100,000.	Amount determined by the commissioner.
IA (3/25)	§§ 510.11 to 510.23; IAC 191-58.1 to 191-58.20	Certificate of registration	Surety bond 10% of administrator's average daily client account balance but no less than \$50,000 or more than \$1 million.	\$100 application fee \$100 annual renewal \$50 annual report  The fee for the late filing of an annual report or of an application to renew a certificate of registration is \$100.
KS (3/25)	§§ 40-3801 to 40-3817	License	If unaudited financial statements are submitted, surety bond of not less than 10% of the amount of funds handled or \$20,000.  If administer governmental or church self-insured Kansas plan, the surety bond is the greater of \$100,000 or an amount equal to 10% of the aggregate total amount of self-funded coverage under church plans or governmental plans handled in this state and all additional states in which the administrator is authorized to do business.	\$400 resident/nonresident application fee \$200 nonresident renewal fee \$100 annual report fee

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KY (3/25)	§§ 304.9-051 to 304.9-052; 304.9-371 to 304.9-377; 806 KAR 4:010	License	No provision	\$50 initial fee \$50 biennial renewal \$50 late renewal penalty
LA (3/25)	§§ 22:1641 to 22:1657; 22:821	Licensure	\$100,000 surety bond	\$500 license fee \$300 annual filing fee License to remain valid as long as administrator remains in compliance with laws.
ME (3/25)	24-A M.R.S.A. §§ 1901 to 1912; 601	License	Fidelity bond for Administrative Trust Fund: greater of \$50,000 or 5% of contributions and premiums but not over \$1 million. Fidelity bond for Claims Administration Services Account: greater of \$50,000 or 5% of the claims and claims expense, but not over \$1 million. Both ATF and CASA accounts, the greater of amounts listed above but not over \$1 million.	\$100 original issuance fee \$100 annual fee
MD (3/25)	Ins., §§ 8-301 to 8-322	Registration with commissioner	Amount of bond not less than 10% of the average amount of funds the administrator expects to handle at one time, but not less than \$5,000 nor more than \$500,000.	\$250 filing fee with application \$50 renewal fee every two years \$100 reinstatement fee
MA (3/25)	211 CMR §§ 148.01 to 148.06	Registration with the division – renewed annually	No provision	No application fee.
MI (3/25)	§§ 550.901 to 550.960	Certificate of authority	No provision	\$200 filing fee with application \$25 certificate of authority \$25 filing fee for annual statement, each year

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MN (3/25)	§ 60A.23; Minn. R. 2767.0100 to 2767.0900	License	Bond amount equal to greater of average daily trust accounts, or \$100,000 up to maximum of \$1 million for noncommingled accounts. For commingled fiduciary and claims-paying accounts, the greater of average daily balance of all trust accounts, or \$250,000 up to a maximum of \$2 million.	\$1,500 for initial application \$1,500 for 3-year renewal
MS (3/25)	§§ 83-18-1 to 83-18-29  § 83-18-23	License  Certificate of authority	Fidelity bond in an amount set by the commissioner of insurance.  No bonding shall be required by the commissioner of any administrator whose business is restricted solely to benefit plans which are either fully insured by an authorized insurer or which are bona fide employee benefit plans established by an employer or any employee organization, or both,	\$200 initial fee \$100 for annual renewal
MO (3/25)	§§ 376.1075 to 376.1095; 20 CSR 200-9.500 to 200-9.800	Certificate of authority	\$50,000 surety bond	\$1,000 initial application \$250 annual renewal \$250 annual report filing fee
MT (3/25)	§§ 33-17-602 to 33-17-618	Certificate of registration	No provision	\$100 initial application \$100 annual renewal
NE (3/25)	§§ 44-5801 to 44-5816	Certificate of authority	No provision	Application fee \$200; certificate remains valid as long as the third party administrator meets requirements of this act. \$200 annual report filing fee
NV (3/25)	§§ 683A.08524; 683A.0857; 680B.010; NAC 683A.155; 616B.549; 616B.552	Certificate of registration	Not less than \$100,000; maximum \$1 million.	\$125 application and certificate of registration fee \$125 triennial renewal
NH (3/25)	§§ 402-H:1 to 402-H:16; 400-A:29; NH ADC Ins. 2301.01 to 2301.21	Certificate of authority	Surety bond in a minimum amount of \$100,000 or 10% of administrator's average daily client account during past year, but not more than \$1 million.	\$1,000 application fee \$100 annual renewal fee

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NJ (3/25)	N.J.S.A. 17B:27B-1 to 17B:27B-25; N.J.A.C. 11:23-2.1 to 11:23-2.6; 11:23-3.1 to 11:23-3.9  <a href="http://www.state.nj.us/dobi/division_insurance/managed_care/tpapage.htm">http://www.state.nj.us/dobi/division_insurance/managed_care/tpapage.htm</a>	Licensed or registered with department of insurance	Must maintain a fidelity bond in the greater of \$100,000 or 1% of the total amounts received from benefit payers in the previous calendar year.	No application fee \$5.60 processing fee \$100 + processing fee for filing annual report
NM (3/25)	§§ 59A-12A-1 to 59A-12A-17; 13.4.5.1 to 13.4.5.22 NMAC	License	No provision	\$50 application fee \$23 annual renewal \$50 annual report filed
NY (3/25)	No provision			
NC (3/25)	§§ 58-56-2 to 58-56-66; 11 NC ADC 21.0101 to 21.0110	License	Fidelity bond, errors and omissions policy, or other security in amount determined by commissioner.	\$300 application fee \$300 annual renewal
ND (3/25)	§§ 26.1-27-01 to 26.1-27-12; NDAC 45-02-03-01 to 45-02-03-08	Certificate of authority	Maintain surety bond of the greater of \$100,000 or 10% of total administered coverage.	\$100 initial fee \$50 annual renewal
OH (3/25)	§§ 3959.01 to 3959.99; OH ADC 3901-8-05	License	Bond as provided under ERISA.	\$200 application fee \$300 annual license renewal fee
OK (3/25)	36 Okl.St. Ann. §§ 1441 to 1452	License	Surety bond of an amount to be determined by the commissioner that will protect consumers, but no less than \$10,000.	\$100 initial fee \$100 annual fee

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OR (3/25)	§§ 744.700 to 744.740; OAR 836-075-0000 to 836-075-0070  <a href="https://apps.oregon.gov/SOS/LicenseDirectory/LicenseDetail/545">https://apps.oregon.gov/SOS/LicenseDirectory/LicenseDetail/545</a>	License from department of consumer and business services	Errors and omissions policy in an amount determined by commissioner. Must maintain a certificate of errors and omissions insurance of \$500,000 claims made or per occurrence.	\$45 license fee \$45 renewal
PA (3/25)	§§ 324.1 to 324.13	License	Fidelity bond equal to 50% of the total funds maintained in the previous year, not exceeding \$500,000.	\$100 initial filing fee \$100 biennial renewal fee
PR (3/25)	No provision			
RI (3/25)	§§ 27-20.7-1 to 27-20.7-16; 230-RICR-20-50-5.5	Third party health administrator certificate of authority from department of insurance	No bond required if the plan is fully insured or a bona fide employee benefit plan.	\$250 for filing and renewal of certificate of authority or waiver certificate.  Annual report filing fee as required by the commissioner.
SC (3/25)	§§ 38-51-10 to 38-51-120	License	Surety bond or other acceptable form of deposit of \$75,000 for initial applicants. Surety bond must represent 10% of the total premiums handled or managed in previous year, but not be less than \$75,000 and may not exceed \$500,000 for renewal.	\$100 initial application fee \$100 annual renewal fee
SD (3/25)	§§ 58-29D-1 to 58-29D-34	License or registration	No provision	\$500 fee for application \$250 annual renewal fee
TN (3/25)	§§ 56-6-401 to 56-6-412	License	Prior to the issuance or renewal of the license of any administrator, a fidelity bond in a form and amount as determined by the commissioner shall be obtained by the licensee.	\$100 fee for initial application \$50 annual renewal fee

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TX (3/25)	Ins. §§ 4151.051 to 4151.056; 4151.206; 28 TAC §§ 7.1601 to 7.1618	Certificate of authority	Fidelity bond may not be less than \$10,000, or more than 10% of total funds handled previous year, or 10% of funds expected to be handled, or \$500,000.	Filing fee for original application \$1,000. \$200 annual report
UT (3/25)	§§ 31A-25-102 to 31A-25-402  <a href="https://insurance.utah.gov/licensees/special-requirements/tpa">https://insurance.utah.gov/licensees/special-requirements/tpa</a>	License	Bond greater of: 10% of total funds handled by administrator; or \$5,000; but not more than \$500,000.	\$85 application fee
VT (3/25)	18 VSA 9410; 9417; ADC 4-3-64:1 to 4-3-64:20  <a href="https://dfr.vermont.gov/sites/finreg/files/documents/dfr-insurance-tpa-faq-042622_0.pdf">https://dfr.vermont.gov/sites/finreg/files/documents/dfr-insurance-tpa-faq-042622_0.pdf</a>	License or registration to administer HRAs, HSAs, FSAs, or similar tax-advantaged accounts for health related expenses  All TPAs serving Vermont residents are required to register on an annual basis—by December 31 <sup>st</sup> —with the State of Vermont.	No provision	\$600 application fee \$600 renewal fee every 3 years
VI (3/25)	22 V.I.C. §§ 1520 to 1544	License	Fidelity bond for administrator that maintains only TPATFA: the greater of \$50,000 or 5% of contributions and premiums projected to be received or collected in the TPATFA for the forthcoming year, but not more than \$1 million. Fidelity bond for administrator that maintains only CASA: the greater of \$50,000 or 5% of the claims and claim expenses projected to be held in the CASA for the forthcoming year, but not to exceed \$1 million. Fidelity bond for an administrator that maintains both TPATFA and CASA: the greater of the amounts listed above, but not to exceed \$1 million.	Filing fee in an amount to be established by the commissioner.

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VA (3/25)	No provision			
WA (3/25)	§ 51.14.170  <a href="https://www.insurance.wa.gov/managing-general-agents-mga-and-third-party-administrators-tpa">https://www.insurance.wa.gov/managing-general-agents-mga-and-third-party-administrators-tpa</a>	License from department of labor & industries  The Office of Insurance Commissioner does not issue a TPA license, but depending on how one adjusts claims, one may need to obtain an adjuster license.	No provision	No application fee
WV (3/25)	§§ 33-46-1 to 33-46-20	License	Surety bond in the lesser of \$100,000 or 10% of aggregate total amount of self-funded coverage handles in all states.	\$200 registration fee \$200 renewal fee \$100 annual reports

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WI (3/25)	§§ 633.01 to 633.17; 601.31; WI ADC §§ Ins. 8.20 to 8.32	License	Performance bond amounts equal to greater of 5% of total amount of projected claim funds for the forthcoming year or \$15,000 up to maximum of \$250,000 for noncommingled accounts. For commingled fiduciary and claims-paying accounts, the greater of 10% of the total amount of projected premiums, charges, and claim funds for the forthcoming year or \$25,000 up to a maximum of \$500,000.	\$100 initial issuance \$100 annual renewal fee
WY (3/25)	§§ 26-53-101 to 26-53-103; 26-4-101  ADC 044.0002.4 §§ 1 to 14; § 26-4-101	Certificate of registration  License	  Bond shall be the greater of the following amounts: \$100,000; or 10% of the aggregate total amount of funds handled in this state, not to exceed \$1 million unless a larger amount is deemed by the commissioner to be necessary	\$200 biennial fee  \$200 biennial fee

This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Every effort has been made to provide correct and accurate summaries to assist the reader in targeting useful information. For further details, the statutes and regulations cited should be consulted. The NAIC attempts to provide current information; however, readers should consult state law for additional adoptions.