

**COMPANY DEPOSIT REQUIREMENTS**

The date following each state indicates the last time information for the state was reviewed/changed.

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
AL (10/25)	§ 27-3-11	Insurer shall deposit in cash or securities not less than \$100,000 or the minimum paid-in capital stock required to be maintained if a stock insurer (or surplus if a mutual insurer), whichever is the smaller amount.	Yes	In lieu of deposit, commissioner shall accept proper certificate from any other state that like deposit is being maintained.	Yes
	§ 27-3-12	Surety insurer shall deposit an additional \$50,000 in cash or securities.	Yes	Surety insurer need not make additional deposit if it shows deposit in another state of at least \$200,000.	Yes
	§ 27-3-13	At its option, domestic title insurer may deposit \$50,000.	Yes, but maintained for protection of guaranty holders and creditors.	Title insurer shall have \$50,000 in cash or securities on deposit in state.	Yes, but maintained for protection of guaranty holders and creditors.

ALABAMA (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
AL (cont.)	§ 27-21A-12	An HMO beginning operation shall deposit the greater of: (1) 5% of its estimated expenditures in health care services in the first year, (2) twice its estimated average monthly uncovered expenditures for its first year of operation, or (3) \$100,000. At the beginning of each succeeding year, the insurer shall deposit an amount equal to 4% of its estimated annual uncovered expenditures for that year. Exceptions listed in statute.	Yes	No provision	No provision
	§ 27-43-9	Legal expense insurer shall deposit an initial amount of \$50,000.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
AK (10/25)	§ 21.09.090	Insurer shall deposit not less than \$300,000 in cash and securities.	Yes	In lieu of deposit, commissioner may accept proper certificate from any other state that like deposit is being maintained.	Yes
	§§ 21.66.010; 21.66.020	Title insurer shall deposit an additional \$50,000 for each state or territorial subdivision in which it becomes qualified to sell title insurance. In addition, within 30 days after filing each annual statement, title companies shall deposit 10% of preceding year premiums up to \$50,000 in one year until the aggregate deposit of \$750,000 is reached.	Yes	Title insurer subject to same additional requirements as those for domestic title insurers.	Yes
	§ 21.86.140	A HMO shall deposit the greater of 10% of its estimated expenditures for health care services, twice its estimated average monthly uncovered expenditures, or \$250,000. At the beginning of each succeeding year, the insurer shall deposit an amount equal to 4% of its estimated annual uncovered expenditures for that year. Exceptions listed in statute.	No provision	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

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AZ (10/25)	§ 20-213	Stock insurer shall deposit cash or securities in an amount not less than the minimum required capital stock. If mutual or reciprocal insurer, an amount not less than the minimum required basic surplus. Life and disability insurer shall deposit an amount in cash, surety bonds, or securities equal to the greatest of minimum required capital stock or minimum required basic surplus, 2/3 of the aggregate reserves, or 25% of the earned premium of the prior year. No deposit required by this section shall exceed \$500,000.	Yes	In lieu of deposit, director shall accept proper certificate from any other state that like deposit is being maintained.	Yes
	§ 20-828	Hospital, medical, dental and optometric service corporations shall deposit \$200,000. In each succeeding year the corporation shall deposit 2% of the gross subscriptions collected during the preceding year until deposits reach \$500,000.	Yes	No provision	No provision
	§ 20-1097.03	Prepaid legal insurer shall maintain the amount required by § 20-213 above.	Yes	No provision	No provision
	§ 20-1563	Title insurer shall deposit \$250,000 plus \$50,000 for each state or territory other than state of domicile in which it shall be qualified to engage in business, up to a maximum of \$750,000.	No provision	Same as for domestic insurers.	No provision

ARIZONA (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

<b>STATE</b>	<b>CITATION</b>	<b>DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>	<b>DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>
AZ (cont.)	§§ 20-1722; 20-582	Health care insurers issuing professional liability shall deposit \$300,000 and maintain additional surplus funds of \$700,000 in the first year, \$1,700,000 in the second year and \$2,700,000 each subsequent year.	Yes	No provision	No provision
	§ 23-961	Workers' compensation insurer and the state compensation fund shall deposit cash or securities in an amount equal to the greater of \$100,000.	No provision	Same as for domestic insurers.	No provision

**COMPANY DEPOSIT REQUIREMENTS**

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AR (10/25)	§ 23-63-206	Domestic insurers shall deposit securities with market value not less than \$100,000. An insurer transacting only surety insurance shall deposit securities with market value not less than \$100,000; other insurers may also transact surety insurance by depositing additional securities with a market value of \$50,000.	Yes	Foreign and alien insurers are exempt upon evidence of satisfactory deposit in another state.	No provision
	§ 23-71-110	In addition, each insurer shall deposit securities to guarantee any final judgment rendered against the insurer. Amount is based on admitted assets:  \$1 to \$250,000, \$50,000 minimum deposit; \$250,001 to \$500,000, \$75,000 minimum deposit; \$500,001 to \$1 million, \$100,000 minimum deposit; and over \$1 million, \$150,000 minimum deposit.	Yes	Same as for domestic insurers.	Yes
	§ 23-75-109	Hospital and medical service corporations shall deposit \$15,000. The insurer shall deposit 2% of gross subscriptions collected the preceding year until the deposit reaches \$50,000.	Yes, including the participating hospitals and physicians.	No provision	No provision

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CA (10/25)	Ins. § 10454	Life insurer shall maintain a special deposit of securities for the benefit of registered policies.	Yes	Same as for domestic insurers.	Yes
	Ins. §§ 11691 to 11691.2; 10 C.C.R. § 2509.3	Workers' compensation insurer shall file a deposit of not less than \$100,000. Subject to commissioner's approval, in lieu of deposit, insurer may file letter of credit.	Yes	Same as for domestic insurers.	Yes
	Ins. §§ 12350; 12352	Title insurer shall deposit \$100,000 with commissioner or other designated official of home state. If deposit made in California, commissioner must approve.	Yes	Same as for domestic insurers.	Yes

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CO (10/25)	§§ 10-3-201; 10-3-302	Insurer shall maintain a deposit of cash or securities representing the minimum capital or guaranty fund and surplus required for the following lines: life, \$1,500,000; fire, \$1,500,000; casualty, \$1,500,000; multiple line, \$2,000,000; title, \$750,000.	Yes	Non-life insurer shall have an amount deposited with commissioner or with authorized official of another state with fair market value not less than amounts required by line. If deposit made elsewhere, commissioner shall be furnished proper certificate.	Yes
	§ 10-16-412	HMOs shall initially deposit \$300,000. The deposit shall at all times equal or exceed 25% of the HMO's uncovered expenditures for the previous calendar year. The insurer shall make additional deposits to maintain this level; however, the amount shall not exceed \$1 million.	Yes	No provision	No provision
	§ 10-16-505	Prepaid dental care plans shall deposit cash, securities, or an approved letter of credit in the amount of \$2 per enrollee or \$10,000, whichever is greater.	No provision	No provision	No provision

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CT (10/25)	§ 38a-83	No provision	No provision	If another state requires its foreign insurers to deposit funds for protection of policyholders, Connecticut may require the same amount to be deposited. Alien insurer must provide certificate showing a deposit of not less than the minimum capital and surplus requirements mandated by some other state.	Yes
	§ 38a-72	Lists minimum capital and minimum surplus requirements.	Yes	Alien insurer may satisfy by furnishing certificate of not less than the amount required by a similar foreign insurance company or \$750,000, whichever is less.	Yes

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DE (10/25)	tit. 18 § 513	Insurer must maintain a deposit of \$100,000 in cash or securities in Delaware. Surety insurer must maintain additional \$10,000 to that amount, but not required for insurer with paid-in capital and surplus of \$10 million or more or with deposit in any state of \$400,000. Workers' compensation insurer must maintain additional \$100,000. Title insurer must maintain a deposit of \$25,000.	Yes, except additional surety insurance deposit is for contracts issued in Delaware and additional workers' compensation deposit for protection of persons in Delaware.	Insurer must maintain a deposit of \$100,000 in Delaware or another state. Commissioner shall accept certificate to this effect from official of another state. Surety insurer must maintain additional \$10,000, but not required for insurer with paid-in capital and surplus of \$10 million or more or with deposit in any state of \$400,000. Workers' compensation insurer must maintain additional \$100,000.	Yes, except additional surety insurance deposit is for contracts issued in Delaware and additional workers' compensation deposit for protection of persons in Delaware.
	tit. 18 § 4906	Mutual insurer must deposit with the commissioner \$10,000 in cash or certificate of deposit issued by a bank located in the state.	Yes	No provision	No provision
DC (10/25)	§ 31-4315	Life insurer must maintain a deposit of securities with market value not less than \$100,000; at the discretion of the commissioner, amount may be as low as \$25,000 for a domestic insurer.	No provision	Deposit may be made with supervising official of any state or territory, and certificate of deposit shall be filed with commissioner.	Yes
	§ 31-3412	HMOs deposit \$300,000	Yes	No provision	No provision

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FL (10/25)	§ 624.411	Casualty insurer shall deposit securities with value not less than \$250,000. Other lines must maintain \$100,000 per kind of insurance, but not more than \$300,000. With determination of deteriorating financial conditions or lack of preservation of policyholder interests, additional deposit up to \$2 million may be required.	Yes	Department may require casualty insurer to maintain with department securities with value of not less than \$150,000, and for other lines, \$100,000 per kind of insurance but not more than \$200,000. Deposit not required for insurer with surplus as to policyholders of more than \$10 million. With determination of deteriorating financial conditions or lack of preservation of policyholder interests, additional deposit up to \$2 million may be required.	Yes
	§ 628.161	For domestic mutual life insurers, must maintain deposit of \$200,000, and other mutual insurers maintain deposit equal to 1/2 minimum initial surplus.	Yes	No provision	No provision

FLORIDA (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

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FL (cont.)	§ 642.023	Legal expense insurance corporation shall deposit \$50,000 in securities for at least the first full year of operation. The amount shall be adjusted thereafter depending on the amount of gross written premiums.	Yes	No provision	No provision
	§ 634.052	Motor vehicle service agreement company shall deposit securities in the amount of \$200,000. Service agreement companies maintaining less than \$750,000 in unearned gross premiums shall deposit \$100,000.	Yes	No provision	No provision
	§ 634.305	Home warranty association shall deposit \$100,000 in securities.	Yes	No provision	No provision
	§ 641.285	HMOs shall deposit \$300,000 in cash or securities.	Yes	No provision	No provision
	§ 634.405	Service warranty association shall deposit \$50,000 with the department before issuance of a license or collecting any premiums. Deposit may increase depending on the amount of gross written premiums.	Yes	No provision	No provision
	§ 641.409	Prepaid health clinics shall deposit \$30,000 in cash with the department.	Yes	No provision	No provision

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GA (10/25)	§ 33-3-8	To transact one class of insurance, insurer must maintain deposit of \$100,000 in securities and \$25,000 for each additional class of insurance but no more than \$200,000 for any combination of classes.	No provision	In lieu of deposit, insurer may present certificate that a like deposit has been made in another state.	Yes
	§ 33-3-9	No provision	No provision	Where deemed by commissioner to be in best interests of residents, he or she may require the insurer to deposit securities eligible for the investment of capital funds in such amount as the commissioner shall require.	Yes
	§ 33-3-10	Commissioner may require additional special deposits of securities as he or she may deem reasonable and necessary for the protection of the public.	Yes	Yes	Yes, for those in Georgia.
	§ 33-35-6	Prepaid legal services insurers shall deposit \$25,000 in securities or a bond approved by the commissioner.	No provision	No provision	No provision

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HI (10/25)	§§ 431:3-205; 431:3-209	Subject to capital funds requirements, insurer not existing or authorized on July 1, 1988, shall deposit paid-up capital stock if a stock insurer or unimpaired surplus if a reciprocal insurer or mutual insurer not seeking to qualify on basis of applications and premiums collected. Minimum amounts: life, \$600,000; accident and health or sickness, \$450,000; property, \$750,000; marine and transportation, \$1,000,000; vehicle, \$1,000,000; general casualty, \$1,500,000; surety, \$1,000,000; title, \$400,000.	No provision	Insurer must maintain deposit equal to greater of paid-up capital stock if a stock insurer or surplus required of a like domestic insurer if a mutual or reciprocal insurer, or the sum of \$500,000, whichever is greater. In lieu of all or part of deposit, the commissioner shall accept a certificate from another state showing a deposit of at least \$500,000 is maintained there by that insurer. Commissioner may require special deposit in amount determined by him or her to be placed in federally insured institution in Hawaii.	Yes

HAWAII (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

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HI (cont.)	§ 431:3-208	Mutual or reciprocal insurer shall deposit surplus in amount equal to paid-up capital stock required for like stock insurer in order to transact a combination of classes of insurance as listed in § 431:3-205, Schedule A. Maintain a sum total not to exceed \$2.5 million and obtain first the approval by the commissioner for any withdrawals from this deposit.	No provision	No provision	No provision
	§ 432D-8	HMOs shall deposit \$300,000 in cash or securities.	Yes	No provision	No provision
	§ 432G-6	Dental insurers shall deposit \$300,000 in cash or securities.	Yes	No provision	No provision
	§ 432:1-407	Mutual benefit society shall deposit \$300,000 in cash or securities.	Yes	No provision	No provision
	§ 431:20-108	Title insurer shall deposit \$400,000 in cash or securities.	Yes	In lieu of deposit, insurer may present certificate that a like deposit has been made in another state.	Yes

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ID (10/25)	§§ 41-316; 41-316A; 41-313	Insurer shall maintain deposit of cash or securities equal to minimum capital for a stock insurer, and basic surplus for a mutual or reciprocal insurer.	Yes	Insurer shall deposit cash or securities in amount of \$1 million, except that non-title insurer may present instead a certificate that it has made a like deposit in the insurer's state of domicile and is in good standing with the appropriate guaranty association. For title insurers, in lieu of the deposit, director shall accept certificate from official supervising title insurers in another state the like deposit is maintained. Insurer requiring agents to maintain a separate trust account shall make deposit of 20% of gross written premiums subject to premium tax.	Yes

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IL (10/25)	215 ILCS 5/26 (scheduled to sunset 1/1/2027)	Stock insurer shall maintain deposit of securities equal to required minimum capital and surplus.	Yes	No provision	No provision
	215 ILCS 5/53 (scheduled to sunset 1/1/2027)	Mutual insurer shall maintain deposit of securities equal to required minimum surplus.	Yes	No provision	No provision
	215 ILCS 5/111 (scheduled to sunset 1/1/2027)	No provision	No provision	Insurer shall deposit securities equal in amount to that required for domestic insurers or satisfy the director that a similar deposit has been made with another state.	Yes
	215 ILCS 125/2-6	HMOs maintain deposit of \$300,000.	Yes	No provision	No provision
	215 ILCS 5/341	Burial societies shall maintain a deposit with the director of at least \$1,000. The amount of the deposit will vary depending on the number of membership.	No provision	No provision	No provision
	215 ILCS 155/4	Title insurers shall deposit \$1 million in cash or securities.	Yes	No provision	No provision

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IN (10/25)	§§ 27-1-6-14; 27-1-17-6	Stock insurer must deposit 25% of paid-in capital if organized before July 1, 1977, and 10% of paid-in capital if organized after June 30, 1977.	No provision	A foreign insurer shall deposit \$100,000 or satisfy the department that it has like deposit with the proper official of another state.	Yes
	§ 27-1-6-15	Mutual insurer, not including farm mutual, must deposit cash or U.S. obligations of \$25,000 if organized before June 30, 1955; \$50,000 if organized after June 29, 1955, but before Mar. 7, 1967; and \$100,000 if organized after Mar. 6, 1967.	No provision	No provision	No provision
	§ 27-1-12-11	Life insurer shall deposit the lesser of the reserve value or reserve liabilities, or \$1 million (or greater amount as deemed necessary) when added to deposits required under other sections. No deposit required until amount prescribed exceeds amount otherwise required for stock and mutual insurers.	Yes	No provision	No provision
	§ 27-7-3-7	Title insurer shall deposit \$50,000 in securities from its capital or surplus.	No provision	No provision	No provision
	§ 27-10-3-15	Bail bond insurers deposit \$75,000 in cash.	No provision	No provision	No provision
	§§ 27-13-13-1; 27-13-34-17	HMOs and limited HMOs shall deposit \$50,000 of cash or securities with the commissioner, or a bank or trust company approved by the commissioner.	Yes	No provision	No provision

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IA (10/25)	§§ 508.5	Stock life insurer shall deposit securities equal to required capital and surplus (\$5 million)	No provision	Same as for domestic insurers.	No provision
KS (10/25)	§§ 40-401; 40-402	Stock or mutual life insurer shall deposit at least \$400,000 in securities.	Yes	Same as for domestic insurers. If a company has such a deposit with another state, Kansas will not require one.	Yes
	§ 40-601	Mutual assessment life associations shall deposit \$10,000 in addition to all other required applicable deposits.	Yes	No provision	No provision
	§ 40-901	Stock fire insurer shall deposit \$450,000.	No provision	Same as for domestic insurers.	No provision
	§§ 40-1102 to 40-1104	Multiple lines insurer shall deposit \$900,000, unless it has a capital stock of at least \$450,000 and a surplus of at least \$300,000, and shall have deposited with the commissioner of insurance in an amount equal to the minimum capital stock.	Yes	Same as for domestic insurers, except deposit may be made with insurance department of another state.	No provision
	§ 40-1001a	Mutual fire insurer shall deposit at least \$50,000 in securities.	No provision	No provision	No provision
	§ 40-1027	Mutual fire and tornado insurer shall deposit securities in amount of \$150,000 for expanded insurance contracting authority.	Yes	No provision	No provision

KANSAS (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
KS (cont.)	§§ 40-1102 to 40-1104	Title insurer shall deposit at least \$450,000.	Yes	Same as for domestic insurers, except deposit may be made with insurance department of another state.	Yes
	§ 40-1519	Mutual hail insurer shall deposit \$50,000.	Yes	No provision	No provision
	§§ 40-1102 to 40-1104	Legal expense insurer shall deposit \$450,000.	Yes	Same as for domestic insurers, except deposit may be made with insurance department of another state.	Yes
	§ 40-3227	HMOs shall deposit \$150,000 in cash or securities for a medical group or staff model HMO, or \$300,000 in cash or securities for an individual practice association.	Yes	Same as for domestic insurers. If a company has such a deposit with another state, Kansas will not require one.	Yes, for the benefit of Kansas enrollees.

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KY (10/25)	§ 304.8-020	No provision	All deposits shall be held by the commissioner in trust for the benefit and protection of all of the insurer's policyholders and creditors in the United States.	No provision	No provision
	§ 304.3-140	Insurer, not including title insurer, must deposit cash or securities with fair market value not less than minimum required capital stock if a stock insurer, or minimum required basic surplus if a mutual or reciprocal insurer. Title insurer shall deposit cash or securities with fair market value not less than minimum required capital stock.	Yes	In lieu of a deposit in this state, foreign insurer may present a certificate that they have a deposit of like quality and amount maintained in another state.	Yes

KENTUCKY (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

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KY (cont.)	§ 304.3-320	No provision	No provision	Foreign life or health insurers admitted to do business in the state which do not have life or health insurance guaranty association or guaranty fund may be required by the commissioner to deposit between \$100,000 and \$1 million.	Yes, for protection of Kentucky policyholders.
	§ 304.8-150	Life insurer shall deposit assets not less than valuation of all policies in force less any sums advanced to policyholders. No further deposit required if legal reserve or valuation of all policies in force equals \$20 million.	Yes	No provision	No provision
	§ 304.38-073	HMOs shall deposit \$500,000 in cash or securities. Commissioner may require an additional deposit is necessary for the protection of the HMO's enrollees.	Yes	No provision	No provision
	§ 304.50-050	Workers' compensation self-insured groups shall deposit \$250,000, 10% of the annual premium, or 10% of the reserve requirement as established in the most recent audited statement of financial condition on file with the commissioner, whichever is greater.	No provision	No provision	No provision

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LA (10/25)	§ 22:365	Vehicle mechanical breakdown insurers shall deposit \$150,000 in securities. In lieu of the deposit of securities, the insurer may deposit a surety bond upon the approval of the commissioner.	Yes	No provision	No provision
	§ 22:385	Residential value insurers shall deposit \$150,000 in securities. In lieu of the deposit of securities, the insurer may deposit a surety bond upon the approval of the commissioner.	Yes	No provision	No provision
	§ 22:454	Self-insurers shall deposit \$100,000 or 30% of its outstanding Louisiana-related reserve liabilities, whichever is greater.	Yes	No provision	No provision
	§§ 22:801; 22:802	The commissioner may, as a condition of the issuance or maintenance of a certificate of authority, order an insurer to make and maintain a deposit based upon the type, volume, or nature of insurance business transacted.	Yes	No provision	No provision
	§ 22:809	Life insurer may deposit securities equal to the legal reserve for all outstanding policies in force.	No provision	Same as for domestic insurers.	No provision

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ME (10/25)	24-A M.R.S.A. § 412	Insurer must maintain deposit of \$100,000 in securities. This does not apply to title or mutual fire insurer transacting business on the assessment plan.	Yes	Insurer may provide instead a certificate that it has at least \$100,000 on deposit in another jurisdiction.	Yes
	24-A M.R.S.A. § 6607	A multiple-employer welfare arrangement shall deposit securities in the amount equal or greater of either 25% of the immediately preceding 12 months' health care claims expenditures or 15% of the expected gross annual contributions for the current year. A surety bond may be filed in lieu of the securities. The deposit shall not be less than \$50,000 or exceed \$1 million, unless the superintendent determines otherwise.	Yes	No provision	No provision
MD (10/25)	Ins. § 4-106	Insurer shall deposit \$100,000 in cash or government securities.	Yes	Insurer may provide instead a certificate showing that a like amount is deposited in another state.	Yes
	Health Gen. § 19-710	To qualify for a certificate of authority to operate as a health maintenance organization, an applicant shall deposit and maintain in trust \$100,000 in cash or acceptable government securities.	Yes	No provision	No provision

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MA (10/25)	Ch. 175 § 151	No provision	No provision	Insurer must satisfy the commissioner that it has made a satisfactory deposit with official of another state; also required to make deposit for benefit of Massachusetts policyholders.	Yes
	Ch. 175 § 90B	Mutual surety insurer shall deposit \$200,000 in cash or securities.	No provision	No provision	No provision
	Ch. 175 § 106	No provision	No provision	Surety insurer must satisfy commissioner that it has made a satisfactory deposit with official of another state in amount not less than \$100,000.	Yes
	Ch.175 §§ 93; 93F	Mutual liability companies shall deposit not less than \$200,000 in cash or securities.	No provision	No provision	No provision
	Ch. 175 § 116	Title insurer shall set aside in a “guaranty fund” the greater of \$100,000 or 2/5 of its capital.	Yes	Same as for domestic insurers.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
MI (10/25)	§ 500.411	Insurer shall deposit cash or securities of \$300,000 or a larger amount as the commissioner considers appropriate.	Yes	No deposit required for foreign insurer if maintains deposit in the state of domicile in the same amount and for the same purposes as required for domestic insurers.	Yes
	§ 500.3553	HMOs shall maintain a deposit in an amount determined adequate by the commissioner to comply with § 403. The deposit shall not be less than \$100,000 plus 5% of annual subscription revenue up to a \$1 million maximum.	Yes	No provision	No provision
	§ 500.1921	Surplus Lines Insurance Act - An unauthorized insurer shall deposit \$75,000 in cash or marketable securities with the state or maintain a trust fund of \$1 million in a U.S. bank in its domiciled state.	Yes	Same as for domestic insurers.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
MN (10/25)	§ 60A.10	Insurer, other than farmer’s mutual or title company, shall deposit the lesser of securities with market value of at least \$500,000 or 50% of the capital and surplus requirements as required in §§ 60A.07, 66A.32, and 66A.33.	Yes	Insurer may present proof of like deposit in another state. May require special deposit in MN as well.	Yes, and commissioner may require a special deposit for protection of Minnesota policyholders and claimants.
	§ 62A.4523	Prepaid limited health service organization shall deposit \$50,000 plus 25% of the tangible net equity required in subd. 1. The deposit must not be required to exceed \$200,000.	Yes	The commissioner may reduce or eliminate deposit if the organization presents proof of like deposit in another state.	Yes
	§ 62D.041	HMOs shall deposit \$500,000. In April 1 of subsequent years, the organization shall deposit the difference between the amount on deposit and 33% of its uncovered expenditures in the preceding year. HMOs offering supplemental benefits will be required to make additional deposits.	No provision	No provision	No provision
	§ 68A.01	Title insurer shall set aside as a “guaranty fund” the greater of \$100,000 or 2/5 of capital stock.	No provision	Insurer may make deposit with domicile state.	No provision

**MINNESOTA (cont.)**

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
MN (cont.)	§ 79A.04	Workers' compensation private self-insuring employer shall deposit 110% of the private self-insurer's estimated future liability.	No provision	No provision	No provision
	§ 79A.24	Workers' compensation commercial self-insurance group shall deposit 125% of the group's estimated future liability for the payment of compensation as determined by an actuary. If the group has been in existence for three years, then deposit shall be 110% instead of 125%.	No provision	No provision	No provision
MS (10/25)	§ 83-7-21	Life insurer shall deposit \$100,000.	Yes	No provision	No provision
	§§ 83-15-5; 83-19-31; 83-21-3	Insurer shall deposit 50% of its capital stock in cash, bonds, or securities.	No provision	Insurer shall deposit securities in amount not less than \$50,000, but may present instead a certificate from domicile state that it has deposited like amount there.	Yes, but where insurer presents certificate, commissioner may require deposit of additional \$50,000 for benefit of Mississippi policyholders.
	§ 83-41-325	HMOs shall maintain a deposit of \$500,000.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
MO (10/25)	§ 375.891	No provision	No provision	In lieu of deposit, insurer may present a certificate that a like deposit is being maintained in another state. Director may require additional deposits for the protection of Missouri policyholders.	Yes
	§ 376.290	Life, health, and accident insurers shall deposit \$600,000 in notes or bonds secured by mortgages or deeds of trust.	Yes	No provision	No provision
	§ 379.098	Non-life insurer shall deposit amount of required minimum capital if a stock company, or if a mutual company, an equal amount not to exceed required policyholders' surplus.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
MT (10/25)	§ 33-2-111	An insurer other than a domestic life insurer shall deposit cash or securities in an amount not less than the minimum paid-in capital stock if a stock insurer, or the minimum required surplus if a mutual or reciprocal insurer. The amount for a title insurer shall be \$100,000.	Yes	In lieu of a deposit, insurer may present a certificate that a like deposit is being maintained in another state. Deposits must be in cash or securities.	Yes, including Montana policyholders or creditors.
	§ 33-2-416	A domestic life insurer shall deposit in securities and assets an amount not less than the reserves on outstanding life insurance policies and annuity contracts less policy loans but may credit amounts otherwise held for policyholder protection.	Yes	No provision	No provision
	§ 33-31-216	HMOs shall deposit \$200,000 in cash and securities in its first year of operation. At the beginning of each succeeding year the organization shall deposit an amount equal to 4% of its estimated annual uncovered expenditures for that year. Exceptions listed in statute.	No provision	No provision	No provision
	§ 33-35-203	Self-funded multiple welfare arrangements shall deposit \$200,000.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NE (10/25)	§§ 44-319.02; 44-319.06	Insurer shall deposit \$100,000 in securities.	Yes	Insurer shall deposit securities in amount not less than \$100,000 with Nebraska or another state.	Yes
	§ 44-821	Domestic health and accident associations shall deposit \$10,000 in cash or securities.	No provision	No provision	No provision
	§ 44-3308	Legal expense insurer shall deposit \$150,000 in securities or a surety bond.	Yes, all persons sustaining an actionable injury.	No provision	No provision
	§ 44-3808	Prepaid dental service corporations shall deposit \$50,000 in securities or a surety bond.	Yes, all persons sustaining an actionable injury.	No provision	No provision
	§ 44-4719	Prepaid limited health services organization shall maintain a fidelity bond in the amount of \$50,000. In lieu of the bond, the organization may deposit \$50,000 in cash or securities.	No provision	No provision	No provision
	§ 44-32,139	HMOs shall deposit \$150,000 the first year and \$300,000 for the second year in cash or securities.	Yes	The director may reduce or eliminate deposit if the organization presents proof of like deposit in another state.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NV (10/25)	§ 680A.140	Insurer, other than title insurer, shall deposit cash or securities with fair market value not less than its minimum required capital stock if a stock insurer, or minimum required basis surplus if a mutual or reciprocal insurer. Title insurer shall deposit cash or securities of fair market value not less than its minimum required capital stock as a guaranty fund.	Yes	In lieu of a deposit, insurer may present certificate that deposit of like quality and amount is maintained in another state.	Yes
	§ 690B.130	Home protection insurer, other than a casualty insurer, shall deposit \$50,000 in securities. In lieu of securities, insurer may post a surety bond.	Yes	In lieu of a deposit, insurer may furnish evidence that a deposit of like amount is maintained in compliance with the domiciled state.	Yes
	§ 696A.080	A motor club shall deposit \$100,000 in cash, securities, or a surety bond.	Yes	In lieu of a deposit, insurer may furnish evidence that a deposit of like amount is maintained in another state.	Yes
	§ 695D.170	Dental care plans shall deposit \$500,000 in cash, securities, or a surety bond. The officers responsible for operating the organization must file a collective fidelity bond for \$1,000,000.	No provision	No provision	No provision

NEVADA (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

<b>STATE</b>	<b>CITATION</b>	<b>DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>	<b>DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>
NV (cont.)	§ 695C.270	HMOs shall deposit an amount satisfactory to the commissioner in cash, securities, or a surety bond.	Yes	No provision	No provision
	§ 689C.560	A voluntary health insurance purchasing group shall post a bond or make a deposit in an amount determined by the commissioner.	Yes	No provision	No provision
NH (10/25)	§ 402:2	Mutual property and casualty insurer shall deposit \$300,000 or \$500,000 in cash or securities, depending on type of risk.	No provision	No provision	No provision
	§ 411:1	Stock life insurer shall deposit \$1.5 million.	No provision	No provision	No provision
	§ 411:3	Mutual life insurer shall deposit \$200,000 in securities.	No provision	No provision	No provision
	§§ 411:8; 402:73	At commissioner's discretion, life insurer may be required to deposit up to the greater of \$1 million or the amount of deposit required under any applicable law of another state.	Yes	No provision	No provision

**NEW HAMPSHIRE (cont.)**

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NH (cont.)	§ 415-E:7	Multiple-employer welfare arrangements shall deposit, within 30 days after the close of the fiscal year, not exceeding \$100,000, 25% of the health care claims expenditures of the 12 prior months or 5% of gross annual premiums for the succeeding year, whichever is greater. In lieu of the deposit, may file with the commissioner a surety bond in like amount.	Yes	No provision	No provision
NJ (10/25)	§ 17:20-1	Insurers, excluding certain mutual insurers, shall deposit securities with market value of at least \$100,000 to be held in physical form or purchased for its account in the Federal Reserve book-entry system. Commissioner may require additional deposits up to the sum of \$250,000.	Yes	No provision	No provision
	§ 17:32-3	No provision	No provision	In lieu of a deposit, insurer may furnish evidence that a deposit of like amount is maintained in another state, of an amount not less than \$200,000.	Yes

**NEW JERSEY (CONT.)**

**COMPANY DEPOSIT REQUIREMENTS**

<b>STATE</b>	<b>CITATION</b>	<b>DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>	<b>DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>
NJ (cont.)	§ 17B:18-37	Life and health insurers shall deposit securities with market value of at least \$100,000 to be held in physical form or purchased for its account in the Federal Reserve book-entry system. Commissioner may require additional amounts up to sum of \$250,000.	Yes	No provision	No provision
	§ 17:46B-7	Title insurer shall deposit \$100,000 in cash or securities in state of domicile plus \$50,000 for each additional state (less amounts required by other states) in which it does business, up to \$250,000 total in New Jersey or other states.	Yes	Same as for domestic insurers.	Yes
	§ 17:48F-15	A prepaid service organization shall deposit \$25,000 (adjusted annually in accordance with the Consumer Price Index), plus 25% of the tangible net equity required by § 114. The deposit shall not exceed \$100,000.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NM (10/25)	§§ 59A-5-16; 59A-5-18 to 59A-5-19	General Deposit for P&C Insurers: Under \$5 million of premium volume, deposit is \$200,000 for one line and \$300,000 for two lines. Over \$5 million of premium volume, deposit is \$500,000.  General Deposit for Life/Health Insurers: \$200,000.  Special Deposit for P&C Insurers: \$200,000 for one line and \$300,000 for two lines.  Special Deposit for Life/Health Insurers: \$200,000.	Yes, but may also make special deposit for New Mexico policyholders only, because of volume of business, methods of doing business, etc. May be no greater than 115% of direct unpaid losses in New Mexico.	In lieu of deposit, superintendent shall accept certificate from another state indicating that like deposit maintained there.	Yes, but also required to make special deposit or file surety bond for New Mexico policyholders.
	§ 59A-58-6	Service contract providers shall deposit \$50,000 in securities, a surety bond or a clean and irrevocable letter of credit, except providers covering motor vehicles; and mechanical, plumbing and electrical systems and appliances at a residential dwelling when the service contract was sold in conjunction with the sale of the residential dwelling shall deposit \$100,000. Major manufacturers' service contracts are exempt from provision.	Yes	No provision	No provision

**NEW MEXICO (cont.)**

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NM (cont.)	§ 59A-46-13	HMOs shall deposit equal \$150,000 and, in the second year, the amount of the additional deposit for a health maintenance organization that is in operation on the effective date of this section shall be equal to 150,000, for a total of three hundred thousand dollars \$300,000.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NY (10/25)	Ins. § 1319	No provision	No provision	Insurer shall deposit with superintendent, or with the officer of its home state, securities equal to the requirement for like domestic insurers.	Yes
	Ins. § 4104	Property/casualty insurer shall deposit at least \$500,000 in securities, required paid-in capital, or required minimum surplus, but in no event shall the amount be less than \$400,000 for stock companies writing any two types of insurance. Deposit of \$500,000 in securities required for a mutual property/casualty company that issues non-assessable policies. Amounts reduced by 50% for any property/casualty insurer licensed in New York before July 1, 1982.	No provision	In lieu of a deposit, superintendent shall accept certificate from state of domicile that like amount deposited there.	Yes
	Ins. § 4206	Life insurers shall deposit at least \$100,000 in securities; at least \$200,000 for insurers licensed on or after July 1, 1982.	No provision	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
NC (10/25)	§ 58-5-55	Stock insurer shall deposit required statutory capital and nonstock insurer shall deposit required statutory surplus. Mutual insurer shall deposit at least 50% of minimum required surplus.	Yes	No provision	No provision
	§§ 58-5-5; 58-5-15; 58-5-90	No provision	No provision	Fire, marine, and fire and marine insurers shall deposit with commissioner securities with market value of \$100,000 (§ 58-5-5).	Yes
	§§ 58-5-10; 58-5-15; 58-5-90	No provision	No provision	Fidelity, surety, and casualty insurers shall deposit with commissioner securities with market value of \$200,000 (§ 58-5-10).	Yes
	§§ 58-5-50; 58-5-90	No provision	No provision	Life insurer shall deposit securities with market value of \$400,000 and an additional \$200,000 if it cannot show three years net operational gains prior to admission.	Yes

NORTH CAROLINA (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

<b>STATE</b>	<b>CITATION</b>	<b>DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>	<b>DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>
NC (cont.)	§ 58-5-40	Commissioner may require additional amounts where he or she determines it is in the public interest.	Yes	Same as for domestic insurers.	Yes
	§ 58-47-90	Workers' compensation self-insurance employer groups shall deposit 10% of the group's total annual earned premium, according to the group's annual statement filing, with a minimum deposit of \$600,000.	Yes	No provision	No provision
	§ 58-67-25	Full-service HMOs shall deposit \$500,000 and single service HMOs shall deposit \$25,000.	Yes	No provision	No provision
	§ 58-69-10	Motor clubs shall deposit \$50,000 in securities or a surety bond.	No provision	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
ND (10/25)	§ 26.1-05-23	Life insurer must deposit securities equal to the net value of all the policies the company has in force. In lieu of deposit, insurer may file list of items of security held by insurer in amount equal to net value of all policies in force.	Yes	No provision	No provision
	§ 26.1-11-05	No provision	No provision	Foreign accident and health insurers shall deposit an amount sufficient to pay average loss occurring among its members during the time allowed for payment of losses. Minimum deposit of \$10,000 in bonds.	Yes
	§ 26.1-17.1-17	Prepaid limited health service organizations shall deposit \$25,000 plus 25% of its tangible net equity in cash or securities. The deposit shall not exceed \$100,000.	Yes	No provision	No provision
	§ 26.1-18.1-12	HMOs shall maintain a deposit of \$300,000 in cash or securities.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
OH (10/25)	§§ 3907.07; 3909.03	Legal reserve life insurer shall deposit at least \$100,000 in stocks, bonds, or mortgages.	Yes	Life insurer shall deposit \$100,000 in certain interest-paying bonds or stocks with Ohio or home state. Commissioner must have certificate verifying deposit.	Yes
	§§ 3929.10; 3929.01; 3929.07; 3929.11	Non-life fidelity or guaranty insurer shall deposit \$200,000 in securities.	Yes	Non-life fidelity or surety insurer shall deposit \$50,000 in designated bonds in addition to any other deposit requirements. In lieu of this deposit, insurer may deposit \$100,000 in securities in another state and present certificate to that effect. Non-life fidelity or guaranty insurer shall deposit \$200,000 in designated securities. If deposit made elsewhere, superintendent shall be presented with certificate to that effect.	Yes
	§ 3953.06	Title insurer shall deposit \$50,000.	Yes, for those in Ohio.	Same as for domestic insurers.	Yes, for those in Ohio.
	§ 1751.27	Health insuring corporation amount varies.	Yes	Same as for domestic insurers.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
OK (10/25)	tit. 36 §§ 613; 1702; 5001	Insurer incorporated or authorized after Nov. 1, 1980, shall deposit \$300,000 in cash or securities. Commissioner may require a greater amount if warranted. If incorporated or authorized before effective date, insurer shall deposit cash or securities in amount not less than required surplus in regard to policyholders; not less than \$100,000 for life and accident and health insurers.	Yes	Same as for domestic insurers; in lieu of deposit, commissioner may accept certificate that like deposit being maintained in another state.	Yes
	tit. 36 § 2503	Limited stock life, accident, and health insurers shall deposit securities with value not less than \$20,000.	Yes	Same as for domestic insurers.	Yes
	tit. 36 § 2604	Hospital service and medical indemnity corporations shall deposit, not later than each Feb. 1, 2% of the gross subscriptions collected during the preceding calendar year until the deposit reaches \$25,000.	Yes	No provision	No provision
	tit. 36 § 6146	Prepaid dental plans' deposit amount varies depending on the number of members.	Yes	No provision	No provision
	tit. 36 § 6913	HMOs shall deposit \$500,000 in cash or securities.	Yes	No provision	No provision
	tit. 36 § 2907	Reciprocal insurers shall maintain a deposit of \$100,000 when transacting property insurance, and \$150,000 when transacting vehicle insurance.	No provision	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
OR (10/25)	§§ 731.624; 731.608	No provision	No provision	Surety insurer shall deposit with director \$250,000; title insurer, \$100,000; home protection insurer, \$100,000; and mortgage guaranty insurer, \$500,000.	Yes
	§§ 731.628; 731.608	Workers' compensation insurer shall deposit the greater of \$100,000 or an amount determined by formula.	Held for the payment of compensation benefits.	Same as for domestic insurers.	Yes
	§§ 731.632; 731.608	Reciprocal insurer shall deposit \$50,000.	Yes	No provision	No provision
	§ 731.616	If assets deposited subject to material fluctuations in market value, director may require the deposit of additional assets.	No provision	Same as for domestic insurers.	No provision
PA (10/25)	40 P.S. § 832	Surety insurer shall deposit at least \$100,000 in securities. No deposit for other insurers.	Yes	Same as for domestic insurers.	Yes
	31 Pa. Code § 301.121	HMOs shall deposit \$100,000 in cash or securities.	To pay administrative costs in event of liquidation.	May provide certificate of like deposit in state of domicile.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
PR (10/25)	tit. 26 § 313; 314; 315a	Must maintain deposit equal to 50% of paid in capital (stock insurer) or surplus (mutual insurer). Deposit will not be greater than \$1 million.	Yes	Same as for domestic insurers. Deposit will not be greater than \$1 million. Certificate is acceptable if company's domicile would extend a similar privilege.	Yes

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
RI (10/25)	§ 27-2-6	No provision	No provision	Insurer shall deposit at least \$100,000 in securities in state of domicile or principal place of business and provide certificate to that effect to commissioner. Does not apply if licensed before June 1, 1978.	Yes
	§ 27-1-5	No provision	No provision	General treasurer shall hold deposits required by other states for benefit of policyholders.	Yes
	§ 27-2-6.1	No provision	No provision	Special deposit may be required as a condition of licensing.	Yes, for those in Rhode Island.
	§ 27-41-13	HMOs shall deposit the greater of 5% of its estimated expenditures for health care services for its first year of operation; twice its estimated average monthly uncovered expenditures for its first year of operation; or \$100,000. At the beginning of each succeeding year, the organization shall deposit 4% of its estimated annual uncovered expenditures for that year. Exceptions listed.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
SC (10/25)	§§ 38-9-80; 38-9-90	Insurer shall deposit certificates of deposit or other securities with market value not less than \$10,000 nor more than \$200,000, as determined by director. Director may require greater amount.	Yes, but held as security for claims arising out of failure to meet obligations incurred in South Carolina.	Same as for domestic insurers.	No provision
	§ 38-9-100	No provision	No provision	If a stock insurer has at least \$10 million in capital and surplus, or at least \$10 million in surplus if a mutual, fraternal, or reciprocal insurer, and has deposited at least \$1 million in acceptable securities with another state, the director may accept a certification of deposit from that state instead of requiring a deposit.	Yes
	§ 38-15-30	Surety insurer shall deposit an additional \$100,000 in bonds.	To pay final judgment for loss and liability against insurer.	Same as for domestic insurers.	No provision
	§ 38-33-130	HMOs shall deposit \$300,000 in cash or securities.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	8FOR BENEFIT OF POLICYHOLDERS?
SD (10/25)	§§ 58-6-33 to 58-6-35	Insurers, excluding title and certain mutual insurers shall deposit at least \$200,000 in cash or securities.	Yes	In lieu of deposit, director shall accept certificate from another state that like deposit being maintained there.	Yes
	§ 58-6-36	Title insurer shall deposit \$100,000 in cash or securities. Domestic insurer transacting business before July 1, 1966, shall deposit \$25,000 plus additional amounts up to \$100,000.	No provision	Same as for domestic insurers.	No provision
	§§ 58-7-1, et seq.; 58-6-34	P&C or health insurer shall deposit at least 50% of the required unearned premium reserves on outstanding policies. Life insurers shall deposit an amount not less than the required reserves on their outstanding policies, including annuity and supplementary contracts, but excluding §§ 58-26-1(3) and 58-26-1(4) finances.	All deposits held in this state shall be held for benefit of all policyholders.	In lieu of the deposit, the director shall accept the certificate from another state that like deposit is being maintained there.	Yes
	§ 58-22-24	Professional bondspersons shall deposit \$10,000 and an amount necessary to cover forfeitures as required to be filed annually.	No provision	Same as for domestic insurers.	No provision
	§ 58-41-11	HMOs shall deposit cash, securities or a surety bond in an amount determined by the director.	Yes	No provision	No provision

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
TN (10/25)	§§ 56-2-103; 56-2-104; 56-2-405; 56-16-202; 56-19-124; 56-21-102; 56-15-105; 56-35-112	Life \$200,000 Property 100,000 Casualty 100,000 Surety 100,000 Title 100,000 Mutual fire insurance companies not having guaranty capital securities must deposit securities equal to 10% of net written premiums, annually, not to exceed the requirements of § 56-2-104(a)(4).	Yes	Required deposit for foreign insurers is \$200,000. Foreign insurers may satisfy the requirements with a deposit in their domiciliary state.	Yes
TX (10/25)	Ins. § 425.002	Life insurer may deposit securities equal to legal reserves on all outstanding policies in force.	Yes	No provision	No provision
	Ins. § 2551.201	Title insurer must deposit cash or securities in an amount equal to ¼ authorized capital or \$100,000.	Yes	Same as for domestic insurers.	Yes
	Ins. § 406.003	An insurer may be required to make a special deposit for practices that may be hazardous to the insurer’s policyholders, enrollees, creditors or public.	No provision	Same as for domestic insurers.	No provision

TEXAS (cont.)

**COMPANY DEPOSIT REQUIREMENTS**

STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
TX (cont.)	Ins. § 843.405	HMOs shall deposit in cash and securities an initial amount of \$100,000 for a HMO offering basic health care services; \$75,000 for a HMO offering limited health care services; and \$50,000 for a HMO offering a single health care services plan. Deposits in subsequent years shall be computed by the formula provided. Exceptions listed.	No provision	No provision	No provision
UT (10/25)	§§ 31A-4-105 to 31A-4-105.5	Stock and mutual insurers, service insurance corporations, nonprofit health service corporations, and fraternal benefit societies shall deposit an amount equal to required capital if a stock insurer, or minimum permanent surplus if a mutual insurer.	No provision	Insurer shall deposit an amount equal to required capital if a stock insurer, or minimum permanent surplus if a mutual insurer. This deposit may be maintained in another state.	Yes
	§ 31A-11-106	Motor clubs shall deposit \$100,000 in cash, securities, or a surety bond.	Any person with a claim against the motor club.	No provision	No provision
	§ 31A-8-211	HMOs shall maintain a deposit of \$100,000 and 50% of the greater of either \$900,000 or 2% of the annual premium reserves as reported on the most recent annual financial statement filed; or an amount equal to the sum of three months uncovered health care expenditures as reported on the most recent financial statement filed.	No provision	No provision	No provision

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<b>STATE</b>	<b>CITATION</b>	<b>DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>	<b>DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS</b>	<b>FOR BENEFIT OF POLICYHOLDERS?</b>
VT (10/25)	tit. 8 §§ 3304; 3309; 3366	The commissioner may require a deposit in an amount and subject to conditions determined by the commissioner.	Yes	Same as for domestic insurers	Yes
	tit. 8 § 5102b	HMOs shall deposit \$300,000 in cash, securities, or others; or 50% of the amount in section (b)(4); or such other amount the commissioner may require. Deposits for succeeding year shall be determined by the formula provided. Exceptions listed.	Commissioner may order deposits to be used for the protection of members.	No provision	No provision
VI (10/25)	tit. 22 § 207	Insurer shall deposit not less than \$500,000 in the form of a U.S. treasury bond, certificate of deposit or a letter of credit.	Yes	Same as for domestic insurers, except in the form of a financial guarantee bond, certificate of deposit, letter of credit or U.S. Treasury Notes.	Yes
	tit. 22 § 1152	Title insurer shall deposit \$100,000 in cash or securities.	No provision	No provision	No provision

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STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
VA (10/25)	§§ 38.2-1045; 38.2-1046; 38.2-1049	Insurer shall deposit securities with current market value between \$50,000 and \$500,000. Additional reasonable amounts may be required. No deposit required of mutual assessment property/casualty insurers, fraternal benefit societies, and exclusively ocean marine insurers. Insurer may be relieved from deposit requirement if at least \$500,000 in securities is deposited with state treasurer or official of another state.	Yes	May accept a certificate from another state holding at least \$500,000.	Yes
WA (10/25)	§ 48.05.080	No provision	No provision	Insurer shall make deposit of assets the same as required for like domestic insurer. In lieu of making a deposit, commissioner may accept certificate from another state to the effect that like deposit is held there.	Yes
	§§ 48.16.010; 48.16.020	Commissioner shall accept deposit of securities or funds in amount required as prerequisite to certificate of authority.	Yes	Same as for domestic insurers.	Yes
	§ 48.10.070	Reciprocal insurer shall deposit surplus funds of \$100,000.	No provision	No provision	No provision

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STATE	CITATION	DEPOSIT REQUIREMENTS FOR DOMESTIC INSURERS	FOR BENEFIT OF POLICYHOLDERS?	DEPOSIT REQUIREMENTS FOR FOREIGN INSURERS	FOR BENEFIT OF POLICYHOLDERS?
WV (10/25)	§ 33-3-6	Property/casualty, financial guaranty, and mortgage guaranty insurers shall deposit \$100,000 in cash or securities.	Yes	In lieu of deposit, commissioner may accept certificate from another state that a like deposit is being held there.	Yes
WI (10/25)	§ 611.15	All funds received by stock insurers for stock subscriptions or by mutual insurers for applications or for mutual bond or contribution note subscriptions shall be deposited subject to escrow agreement.	No provision	No provision	No provision
WY (10/25)	§ 26-3-111	Insurer shall deposit cash or securities of a value not less than stated for the following kinds of insurance: life, \$200,000; disability, \$100,000; life & disability, \$200,000; property, \$100,000; casualty excluding surety, \$100,000; casualty including surety, \$150,000; multiple line, \$200,000; hail-crop, \$100,000 (not required if property insurer, and domestic mutual hail-crop insurer may file and maintain reinsurance of such risk); title, \$50,000.	Yes	Same as for domestic insurers, except \$100,000 for title insurers. In lieu of deposit, commissioner shall accept certificate from another state stating that like deposit is being maintained there.	Yes, and commissioner may also require deposit for sole protection of Wyoming policyholders.

This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Every effort has been made to provide correct and accurate summaries to assist the reader in targeting useful information. For further details, the statutes and regulations cited should be consulted. The NAIC attempts to provide current information; however, readers should consult state law for additional adoptions.

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