



NATIONAL ASSOCIATION OF  
INSURANCE COMMISSIONERS



December 11, 2024

The Honorable Sherrod Brown  
Chairman  
Committee on Banking, Housing & Urban  
Affairs  
United States Senate  
Washington, DC 20510

The Honorable Tim Scott  
Ranking Member  
Committee on Banking, Housing & Urban  
Affairs  
United States Senate  
Washington, DC 20510

Dear Chairman Brown and Ranking Member Scott:

On behalf of the National Association of Insurance Commissioners (NAIC)<sup>1</sup>, we write to express our strong support for Commissioner Gordon I. Ito's nomination to be a Member of the Financial Stability Oversight Council (FSOC). Commissioner Ito currently serves as the Insurance Commissioner for the state of Hawaii, where he focuses on regulating the insurance industry and protecting consumers, while also fostering healthy markets. He is a member of several working committees, including the International Insurance Relations Committee. Previously, he served as NAIC's Secretary-Treasurer in 2018 and received the Robert Dinnen award in 2020 for his outstanding service and contribution to the state regulation of insurance.

Additionally, Commissioner Ito has held various leadership roles, including the Chair of the NAIC's Western Zone from 2013-2015, Vice Chair of the International Insurance Relations Committee in 2017, and chair of the International Regulatory Cooperation Working Group and the Information Systems Task Force (EX1). Prior to his appointment, Ito served as the Chief Deputy Insurance Commissioner from 2000 to 2010 and 2019 to 2022 and was the Staff Attorney, and Supervising Attorney of the Insurance Division between 1993 to 2000.

Commissioner Ito is extremely qualified to join Director Elizabeth Dwyer on FSOC, and we urge all Members of the Committee to vote favorably during his nomination proceeding on December 11<sup>th</sup>, 2024.

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<sup>1</sup> As part of our state-based system of insurance regulation in the United States, the National Association of Insurance Commissioners (NAIC) provides expertise, data, and analysis for insurance commissioners to effectively regulate the industry and protect consumers. The U.S. standard-setting organization is governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer reviews, and coordinate regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. For more information, visit [www.naic.org](http://www.naic.org).

Thank you for your consideration, and we are happy to further engage with the Committee on any potential follow-up.


Sincerely,



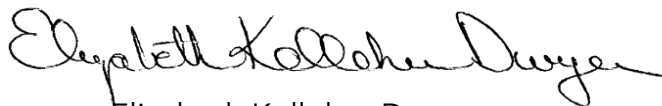
Andrew N. Mais (*He/Him/His*)  
NAIC President  
Commissioner  
Connecticut Insurance Department



Jon Godfread  
NAIC President-Elect  
Commissioner  
North Dakota Insurance Department



Scott White  
NAIC Vice President  
Commissioner  
Virginia Insurance Department



Elizabeth Kelleher Dwyer  
NAIC Secretary-Treasurer  
Director  
Rhode Island Department of Business  
Regulation



Gary D. Anderson (*He/Him/His*)  
Chief Executive Officer  
National Association of Insurance  
Commissioners

CC: All Members, Senate Committee on Banking, Housing, and Urban Affairs