

## **EXECUTIVE (EX) COMMITTEE**

Executive (EX) Committee, March 25, 2025, Minutes

Executive (EX) Committee Interim Meeting Report (Attachment One)

Executive (EX) Committee Task Force Reports (Attachment Two)

Adopted the Special (EX) Committee on Race and Insurance Transition Plan (Attachment Three)

Adopted the Risk-Based Capital Model Governance (EX) Task Force Report and its 2025 Charges  
(Attachment Four)

2024 Annual Report of the NAIC Designation Program Advisory Board Activities (Attachment Five)

Report of Model Law Development Requests (Attachment Six)

## Draft Pending Adoption

Draft: 4/10/25

Executive (EX) Committee  
Indianapolis, Indiana  
March 25, 2025

The Executive (EX) Committee met in Indianapolis, IN, March 25, 2025. The following Committee members participated: Jon Godfread, Chair (ND); Scott A. White, Vice Chair (VA); Elizabeth Kelleher Dwyer, Vice President (RI); Jon Pike, Secretary-Treasurer (UT); Andrew N. Mais, Most Recent Past President (CT); Alan McClain (AR); Barbara D. Richardson (AZ); Vicki Schmidt (KS); Sharon P. Clark (KY); Eric Dunning (NE); D.J. Bettencourt (NH); Justin Zimmerman (NJ); Andrew R. Stolfi (OR); Michael Humphreys (PA); Larry D. Deiter (SD); Cassie Brown (TX); and Tregenza A. Roach (VI). Also participating was: Judith L. French (OH).

1. Adopted the March 23 Report of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee

Commissioner Godfread reported that the Executive (EX) Committee and Internal Administration (EX1) Subcommittee met March 23 in regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC) and paragraph 6 (consultations with NAIC staff members) of the NAIC Policy Statement on Open Meetings.

During this meeting, the Committee and Subcommittee adopted its 2024 Fall National Meeting minutes.

The Committee and Subcommittee adopted their Dec. 10, 2024, minutes, which included the following action: 1) approved the NAIC 2025 proposed budget and recommended it be considered by the full Membership during the joint meeting of the Executive (EX) Committee and Plenary; and 2) held a public hearing on the proposed NAIC 2025 budget with interested parties.

The Committee and Subcommittee adopted the Feb. 7 and Jan. 10 minutes of the Executive (EX) Committee, which included the following action: 1) selected the 2029 national meeting site locations: a) Spring—Oklahoma City, OK; b) Summer—Milwaukee, WI; and c) Fall—Anaheim, CA; 2) approved the Audit Committee appointments; 3) approved the Consumer Participation Board of Trustees appointments; 4) approved the Center for Insurance Policy and Research (CIPR) Steering Committee members; and 5) approved the International Association of Insurance Supervisors (IAIS) Executive Committee appointment.

The Committee and Subcommittee adopted the March 20 report of the Audit Committee, which included the following action: 1) received the Dec. 31, 2024, financial update; 2) received the 2024 year-end financial audit; 3) received an update on the upcoming Service Organization Control (SOC) 1 and SOC 2 reviews; and 4) reviewed the status of zone financials and approved a revision to the grant fund policy to include NAIC affiliates.

The Committee and Subcommittee adopted the report of the Internal Administration (EX1) Subcommittee, including its March 3 minutes. During this meeting, the Subcommittee took the following action: 1) received the Dec. 31, 2024, long-term investment (LTI) portfolio report; 2) approved the 2025 LTI portfolio targets and allocation recommendation; and 3) approved a change in fund managers for the small-cap growth allocation.

The Committee and Subcommittee also: 1) approved a banking resolution revision; 2) approved a fiscal for the due diligence framework for credit rating agencies; 3) heard the administrative impact assessment of the proposal to govern the NAIC's natural catastrophe and climate risk and resilience activities; and 4) received the CEO report.

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Commissioner Mais made a motion, seconded by Director Richardson, to adopt the March 23 report of the joint meeting of the Executive (EX) Committee and the Internal Administration (EX1) Subcommittee. The motion passed unanimously.

### 2. Adopted its Feb. 7 and Jan.10 Meeting Reports

Commissioner Schmidt made a motion, seconded by Commissioner Zimmerman, to adopt the Executive (EX) Committee's Feb. 7 and Jan. 10 meeting reports (Attachment One). The motion passed unanimously.

### 3. Adopted the Report of its Task Forces

Commissioner Stolfi made a motion, seconded by Director Deiter, to adopt the reports of the: 1) Climate and Resiliency (EX) Task Force; 2) Government Relations (EX) Leadership Council; and 3) Risk-Based Capital Model Governance (EX) Task Force (Attachment Two). The motion passed unanimously.

### 4. Adopted the Special (EX) Committee on Race and Insurance Transition Plan

Commissioner Godfread stated the Executive (EX) Committee has discussed concluding the work of the Special (EX) Committee and directing the Life Insurance and Annuities (A) Committee, the Health Insurance and Managed Care (B) Committee, and the Property and Casualty Insurance (C) Committee to consider the status of the workstreams efforts and adopt charges, as appropriate, to continue the work supporting the NAIC's mission to ensure fair, sound, and stable insurance markets. Each Committee can determine whether, given its overall structure and work plan, it will form a separate working group. Transition of the Special Committee's work to the Letter Committees is contemplated in the current adopted charges of the Special Committee.

Director Dunning made a motion, seconded by Commissioner Schmidt, to adopt Special (EX) Committee transition plan to conclude the work of the Special (EX) Committee and direct the Life Insurance and Annuities (A) Committee, the Health Insurance and Managed Care (B) Committee, and the Property and Casualty Insurance (C) Committee to consider the status of the workstreams efforts and adopt charges, as appropriate, to continue its work (Attachment Three). The motion passed unanimously.

### 5. Adopted the Report of Risk-Based Capital Model Governance (EX) Task Force

Director French reported the Task Force membership consists of its co-chairs and co-vice chairs, with other members drawn from states that are currently either the chair or vice chair of the NAIC groups listed in the Task's Force's charge D. After those states agreed to participate, the remaining states were chosen by the officers of each zone so that four states from each zone are represented on the Task Force.

Director French stated that the Task Force met March 17 and adopted its 2025 charges.

Director French also noted that the Task Force received written and oral comments on the co-chairs' previously exposed memorandum outlining the Task Force's 2025 goals. The comments received included views on the development of model governance principles, responses to some of the initial questions, and input on the gap analysis to be compiled by the Task Force. Further discussion and elaboration of the comments is expected during future meetings.

Commissioner Pike made a motion, seconded by Commissioner Stolfi, to adopt the Risk-Based Capital Model Governance (EX) Task Force report and its 2025 charges (Attachment Four). The motion passed unanimously.

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### 6. Received the 2024 Annual Report of NAIC Designation Program Advisory Board Activities

Commissioner Clark provided an update on the NAIC Designation Program Advisory Board's activities and 2024 achievements for the NAIC Insurance Regulator Professional Designation Program (Attachment Five). At year-end, program enrollment totaled 4,297. State insurance regulators earned 2,610 professional insurance regulation designations, and more than 499 designation enrollments were processed.

In 2024, the program expanded the designations offered, tailored to specific regulatory job roles to ensure the program remains relevant and directly applicable to the diverse responsibilities of insurance regulators. Additionally, the Board restructured the program aligning it with modern credentialing practices and preparing it for the 2025 implementation of the new online learning platform, NAIC Compass.

### 7. Received a Status Report on Model Law Development Efforts

Commissioner Godfread presented a written report on the progress of ongoing model law development efforts (Attachment Six). These efforts included amendments to the *Public Adjuster Licensing Model Act* (#228) and *Privacy of Consumer Financial and Health Information Regulation* (#672).

### 8. Heard a Report from the NIPR Board of Directors

Director Deiter reported the National Insurance Producer Registry (NIPR) Board of Directors met March 23. During this meeting, the Board heard the accomplishments from 2024. NIPR collected and moved \$1.37 billion in licensing fees to state departments of insurance (DOIs) and had total revenue of more than \$82 million. This represents 14% year-over-year (YOY) increase. NIPR contributed \$34.3 million to the NAIC in license and services fees. Through February 2025, revenue is \$15.81 million, which is 9.6% over budget.

NIPR continues to expand its electronic solutions for states and industry, enabling efficient processing of licensee updates like name changes and Designated Responsible Licensed Producer (DRLP) changes. This spring, NIPR will launch its redesigned website NIPR.com, offering a streamlined user experience that makes it easier for producers to navigate applications and renewals.

NIPR also reported on the successful completion of its Western Zone producer licensing training, funded by NIPR and in collaboration with the NAIC, which was held March 3-5 in Phoenix, AZ. Staff from 15 of our 17 Western Zone jurisdictions participated. This valuable program provides a unique opportunity for licensing regulators to address current and emerging industry issues and engage in peer dialogue. The training covers best practices, regulatory changes impacting producer licensing, and the evolving landscape of state insurance regulation.

The Midwest Zone training is scheduled June 10–12 in Chicago, IL, with plans to host the remaining zone trainings in 2026.

### 9. Heard a Report from the Compact

Director Dunning reported the Interstate Insurance Product Regulation Commission (Compact) did not meet during the Spring National Meeting. The Spring Compact Roundtable will be held May 13 in Washington, DC. The Fall Compact Roundtable will be held Nov. 5 in Omaha, NE, following the Insurtech on the Silicon Prairie (ISP).

The Compact adopted its second three-year strategic plan last year, focusing on enhanced member services and filer efficiencies. The Compact Office now accepts group life and disability income filings for non-employer groups, a milestone for product approval efficiency. It also adopted a new standard for index-linked variable annuities

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(ILVAs). Nearly all active writers of this product have filed their new registered index-linked annuities (RILAS) or ILVAs with the Compact, with more than 30 products approved since August 2024.

The Compact plans to meet April 1 and will release its annual report. In 2024, the Compact earned just under \$3.2 million in revenue and incurred slightly more than \$3.2 million in expenses, ending the year with a net deficit of \$84,000. Despite receiving only 75% of its budgeted revenue, the Compact managed its finances well, considering it was \$500,000 under budget in per-filing fee transactions. To address this variance, an additional fee was implemented on Jan. 1, 2025, for filings with more than the base components, aligning fees with the cost of reviewing complex filings. The Compact started strong this year, earning 8% over budgeted revenue by the end of January. In 2024, the Compact Office collected and remitted \$3.17 million in state filing fees for member states. Later this month, the Compact will make the sixth payment of \$274,013 on the line of credit repayment, totaling \$1,644,078 (of \$2.7 million) repaid to date.

Director Dunning reported that the Compact Office and Compact filers are acclimating to the new System for Electronic Rates & Forms Filing (SERFF) platform, which successfully migrated and implemented Compact filings on March 3, 2025. The SERFF team has been responsive to bugs and working with the Compact's product operations team to enhance the system's efficiency. The Compact is pleased to be the first to move to the system and is working with SERFF, filers, and regulators to refine and leverage its capabilities for future state use.

Having no further business, the Executive (EX) Committee adjourned.

SharePoint/NAIC Support Staff Hub/Committees/EX/2025 Spring/Minutes – Executive (EX) Committee

*Virtual Meetings*

**EXECUTIVE (EX) COMMITTEE**

February 7, 2025 / January 10, 2025

**Summary Report**

The Executive (EX) Committee met Feb. 7, 2025, and Jan. 10, 2025, in regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC or any NAIC member) of the NAIC Policy Statement on Open Meetings.

1. During its Feb. 7 meeting, the Committee:
  - A. Approved the 2025 Audit Committee appointments.
  - B. Approved the 2025 NAIC Consumer Participation Board of Trustees.
  - C. Approved the Center for Insurance Policy and Research (CIPR) Steering Committee.
  - D. Appointed Director Eric Dunning (NE) to the International Association of Insurance Supervisors (IAIS) Executive Committee.
  - E. Selected 2029 national meeting sites.
  - F. Received the CEO report.
  - G. Received a 2024 year-end financial update.
  
2. During its Jan. 10 meeting, the Committee:
  - A. Reviewed 2025 priorities.
  - B. Discussed the Executive (EX) Committee's role and governance.
  - C. Discussed Committee governance issues.
  - D. Discussed the Special (EX) Committee on Race and Insurance transition plan.
  - E. Discussed the Risk-Based Capital Model Governance (EX) Task Force.

Draft: 3/20/25

## REPORT OF THE EXECUTIVE (EX) COMMITTEE TASK FORCES

**Climate and Resiliency (EX) Task Force**—The Climate and Resiliency (EX) Task Force met March 26 and took the following action: 1) adopted its 2024 Fall National Meeting minutes; 2) heard a presentation from the Sustainable Insurance Forum (SIF) on its nature-related workstream; 3) heard a presentation from the Insurance Institute for Business & Home Safety (IBHS) on its wildfire reports; 4) heard an update from NAIC staff on federal activities; and 5) heard an update on the development of the Natural Catastrophe Risk Dashboard.

**Government Relations (EX) Leadership Council**—The Government Relations (EX) Leadership Council did not meet at the Spring National Meeting. The Leadership Council meets weekly in regulator-to-regulator session, pursuant to paragraph 8 (consideration of strategic planning issues) of the NAIC Policy Statement on Open Meetings, to discuss federal legislative and regulatory developments affecting insurance regulation.

**Risk-Based Capital Model Governance (EX) Task Force**—The Task Force met March 17 to adopt its previously exposed proposed charges for 2025. The Task Force met March 25 to consider comments received on its goals for 2025. This includes comments received on questions deemed key in adopting principles necessary to establish a more consistent process for the NAIC to consider when making changes to risk-based capital (RBC) or that could be instrumental in establishing revised goals for RBC. This also includes comments received on potential gaps that exist in RBC today and how changes could be made in those areas to achieve the goals or any revised goals of RBC. Comments are expected to jumpstart the discussions of the Task Force for the rest of 2025.

NAICSupportStaffHub/Member Meetings/Spring 2025/EXCmte/Att 2 TF CombinedRpt.docx

### **Special (EX) Committee on Race and Insurance Transition**

At the Executive (EX) Committee meeting on March 25, and as contemplated by the Special (EX) Committee's charges "to ensure ongoing engagement of the NAIC on these issues through charges to its committees, task forces, and working groups," the Executive (EX) Committee will vote on concluding the work of the Special (EX) Committee and directing the Life Insurance and Annuities (A) Committee, the Health Insurance and Managed Care (B) Committee, and the Property and Casualty Insurance (C) Committee to consider the status of the workstreams efforts and adopt charges, as appropriate, to continue the work supporting the NAIC's mission to ensure fair, sound, and stable insurance markets. Each Committee can determine whether, given its overall structure and workplan, it will form a separate working group.

The Special (EX) Committee is charged with:

- Conducting research and analyzing the level of diversity and inclusion within the insurance sector.
- Engaging with a broad group of stakeholders on issues related to race, diversity, and inclusion in, and access to, the insurance sector and insurance products.
- Examining and determining which current practices or barriers exist in the insurance sector that potentially disadvantage people of color and/or historically underrepresented groups.
- Making recommendations to the Executive (EX) Committee and the NAIC membership regarding steps that: 1) state insurance regulators and the insurance industry can take to increase diversity and inclusion within the sector; 2) should be taken to address practices that potentially disadvantage people of color and/or historically underrepresented groups; and 3) ensure ongoing engagement of the NAIC on these issues through charges to its committees, task forces, and working groups.

The Special (EX) Committee was originally comprised of five workstreams. The workstream directed at diversity within the insurance industry adopted recommendations to industry. The workstream directed at diversity within state insurance departments has been taken up by the Member Diversity Leaders Forum which will continue its work as directed by NAIC Members. The other workstreams concerning Life Insurance, Health Insurance, and Property and Casualty Insurance continued work through 2024.

The Dec. 18, 2024 reports from the Workstreams are included below.

- **Life Workstream**—As the Life Workstream reported to the Special (EX) Committee on Race and Insurance on Nov. 17, it plans to continue to focus on "marketing, distribution, and access to life insurance products in minority communities," including focusing on criminal history. Throughout 2024, the Workstream heard a number of presentations exploring the impact of criminal history on an applicant's ability to access life insurance. To learn more, the Life Workstream circulated a draft survey asking about insurers' use of criminal history in life insurance underwriting for a public comment period that ended Sept. 5. Based on the comments received, a revised chair draft survey was distributed and discussed during a public Webex call on Oct. 17. Work continues to finalize the survey questions and develop a process for issuing the survey.

- **Health Workstream**—As reported during the Special (EX) Committee’s Nov. 17 meeting, since the Summer National Meeting, the Health Workstream met Oct. 24 and Sept. 9. During its Sept. 9 meeting, the Workstream heard from the Pennsylvania Insurance Department (PID) about its work related to the collection of race and ethnicity data in insurance applications. The Workstream also heard from Independence Blue Cross (IBX) on how the collection of relevant demographic data helps it identify health equity issues and then intervene and monitor progress to address identified problems. The Workstream also heard about the Blue Cross Blue Shield Association’s (BCBSA’s) National Health Equity Strategy. This strategy aims to address health disparities and build a more equitable healthcare system. The Data Equity Coalition, a partnership between the BCBSA, National Minority Quality Forum (NMQF), and 17 other organizations, focuses on setting standards for collecting accurate and representative data on race, ethnicity, language, sexual orientation, and gender identification, with the goal of improving health outcomes by optimizing the collection of relevant demographic data and addressing barriers to providing personal information. The Workstream continued its demographic data collection discussions during its Oct. 24 meeting. During this meeting, the Workstream heard from AHIP on the challenges with demographic data collection, such as inaccurate and incomplete data, lack of interoperability, and a non-patient-centric demographic data collection process. AHIP also discussed its Demographic Data Element Modernization Initiative, which is aimed at addressing some of these issues by modernizing and enhancing national demographic data content and exchange standards so that they are culturally sensitive, sufficiently granular, and allow for alignment across stakeholders. The Workstream also heard from NCQA about its approach to building a foundation of equity data for action, including using its Health Equity Accreditation program and embedding equity in various programs to advance this goal. The Workstream plans to meet in regulator-to-regulator session after the Fall National Meeting to consider its work to date and potential year-end deliverables. The Workstream also plans to continue its work on its collaborative space on NAIC Connect, which the Workstream intends to be a platform where Workstream members can share with other NAIC members the information it has captured during its meetings and serve as a platform for discussions and conversations about health equity and other related topics, including adding blog posts from various stakeholders on issues and topics relevant to its work.
- **Property/Casualty (P/C) Workstream**—The P/C Workstream met Nov. 16 to hear updates on the District of Columbia Department of Insurance, Securities and Banking (DISB) initiative to evaluate unintentional bias in private passenger automobile (PPA) insurance; California’s low-cost auto insurance program; Casualty Actuarial Society (CAS) papers related to race and insurance; and Verisk’s work related to the testing of models for bias. The Workstream also discussed the possibility of how the NAIC Property and Casualty Market Intelligence (PCMI) Data Call results could be leveraged.

**RISK-BASED CAPITAL MODEL GOVERNANCE (EX) TASK FORCE****Meeting Summary Report**

The Risk-Based Capital Model Governance (EX) Task Force met March 25, 2025. During this meeting, the Task Force:

1. Adopted its March 17 minutes, which included adoption of the Task Force's 2025 charges as follows:
  - A. Develop a set of guiding principles for the risk-based capital (RBC) framework to ensure a consistent approach to future RBC adjustments. These principles will serve as a strategic foundation to ensure that all revisions to the RBC framework are enhancements that uphold its integrity, adaptability, and global competitiveness and further the principle of "equal capital for equal risk."
  - B. Complete a comprehensive gap analysis and consistency assessment to identify and inventory gaps that exist and establish a plan for addressing identified gaps and potential inconsistencies that improve the framework.
  - C. Oversee the development of an education and public messaging campaign to highlight the benefits and strengths of the RBC framework as an important part of the U.S. state-based insurance regulatory system.
  - D. Facilitate and oversee coordination and alignment among all NAIC committees/task forces/etc., related to this initiative and implementation of the guiding principles, including the Life Actuarial (A) Task Force, the Capital Adequacy (E) Task Force, the Accounting Practices and Procedures (E) Task Force, and the Valuation of Securities (E) Task Force. The work of this Task Force will not result in the work of other RBC-related committees/task forces/etc., being paused or stopped.
  - E. Create a process for analyzing both retrospective and future adjustments to RBC, incorporating regular reviews of RBC outcomes and ensuring future adjustments are made in alignment with guiding principles. This process will facilitate ongoing improvements to ensure the framework remains responsive to emerging risks and market trends, enabling the RBC framework to adapt proactively.
2. Received written and oral comments on the co-chairs' previously exposed memorandum outlining the Task Force's 2025 goals. The comments received specifically included views on the development of model governance principles and responses to some of the initial questions, as well as input on the gap analysis to be compiled by the Task Force. Further discussion and elaboration of the comments is expected during future meetings.
3. The Task Force membership consists of its co-chairs and co-vice chairs, with other members drawn from states that are currently either the chair or vice chair of the NAIC groups listed in charge D of the Task Force. After those states agreed to participate, the remaining states were chosen by the officers of each zone to where there would be a total of four states from each zone.

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**MEMORANDUM**

**To:** Members of the NAIC Executive (EX) Committee  
**From:** Commissioner Sharon P. Clark, Kentucky Department of Insurance  
Chair, NAIC Insurance Regulator Professional Designation Program Advisory Board  
**Date:** March 25, 2025  
**Subject:** 2024 Annual Report of NAIC Designation Program Advisory Board Activities

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The NAIC Insurance Regulator Professional Designation Program (Designation Program) was established in 2006 and is overseen by the Designation Program Advisory Board (Advisory Board). The Designation Program is the premier certification program designed specifically for the insurance regulatory profession. The Designation Program provides a structured framework for training and professional development within insurance departments, drawing on the expertise of experienced regulators and experts to provide relevant knowledge for effective oversight, maintaining industry standards, and protecting consumer interests.

This memorandum offers a comprehensive review of the Designation Program's progress over the past year, supplemented by relevant charts and data.

**Designation Program Enrollments**

The Advisory Board continued its outreach to jurisdictions resulting in increased program interest and enrollments across the board. In 2024, the Designation Program surpassed 4,000 enrollments, bringing the total number of enrollments since 2006 to 4,297, a 13% increase from 2023.

By year-end, earned designation totals were as follows: 1,860 APIR designees, 710 PIR designees, 35 SPIR designees, and 5 IPIR designees.

**The Designation Program Mentoring Network**

Jurisdictions are encouraged to appoint a mentor who acts as a vital link between their department and the NAIC Education and Training department. This mentor is responsible for disseminating information about the program to interested regulators and assisting candidates with any questions they may have. Typically, mentors have earned an NAIC designation or are in the process of obtaining one. The Advisory Board is dedicated to developing this network to cater to the needs of mentors and their staff, ensuring robust support and guidance throughout the designation journey.

**Designation Program Advisory Board Meetings**

The Advisory Board convenes regularly, both in person at NAIC national meetings and virtually throughout the year, to oversee the continued advancement of the Designation Program. In 2024, the Advisory Board met to discuss key policy matters and strategic initiatives. Topics of discussion included modernizing the program and course delivery methods, evaluating policy recommendations, and enhancing promotional efforts to expand awareness and participation.

## **2024 Accomplishments**

In 2024, the Designation Program achieved significant milestones aimed at strengthening its impact and advancing regulatory expertise.

- **Expansion of Designations:** As part of the *State Connected* strategic plan—Focus Two: Training, Expertise, and Technology (2.1 Assessment and Modernization of Training Curricula & Professional Designation Program)—the Advisory Board approved the expansion of designations offered. These new designations are tailored to specific regulatory job roles, ensuring that professionals receive targeted training aligned with their responsibilities.
- **Designation Program Restructuring for Modernization:** The Advisory Board approved a comprehensive restructuring of the Designation Program to align with modern credentialing practices. This initiative enhances the Designation Program’s relevance, ensures consistency with industry best practices, and strengthens its value for regulators seeking professional development and career advancement.

These advancements reflect the Designation Program’s ongoing commitment to providing high-quality, specialized training that meets the evolving needs of insurance regulators.

### **About the Designation Program Advisory Board**

The 2024 Advisory Board was composed of Rachel Chester (Rhode Island Insurance Division); LeAnn Crow (Kansas Department of Insurance), who served through June 2024; Cameron Piatt (Ohio Department of Insurance), who joined in August 2024; Eric Fletcher (Idaho Department of Insurance); and Scott Sanders (Georgia Office of Commissioner of Insurance and Safety Fire).

Kentucky Commissioner Sharon P. Clark chaired the 2024 Advisory Board.

In addition to overseeing Designation Program policy and advising NAIC Education and Training department staff on Designation Program policy administration, board members work on outreach to regulators during NAIC zone meetings and other regulatory meetings. Additional information about the Designation Program can be found by visiting the NAIC website: <https://content.naic.org/training>

**TOTAL ENROLLMENTS – 4,297**  
**Designation Participation by Zone**  
**As of December 31, 2024**

<b>Western Zone</b>	<b>Enrollments</b>	<b>Southeast Zone</b>	<b>Enrollments</b>
Alaska	24	Alabama	31
American Samoa	1	Arkansas	54
Arizona	59	Florida	297
California	87	Georgia	34
Colorado	31	Kentucky	68
Guam	1	Louisiana	148
Hawaii	56	Mississippi	37
Idaho	107	North Carolina	138
Montana	50	Puerto Rico	55
Nevada	115	South Carolina	85
New Mexico	65	Tennessee	150
N. Mariana Isle	0	Virgin Islands	13
Oregon	44	Virginia	168
Texas	66	West Virginia	92
Utah	129		
Washington	46		
Wyoming	32		
<b>Total</b>	<b>913</b>	<b>Total</b>	<b>1370</b>

<b>Midwest Zone</b>	<b>Enrollments</b>	<b>Northeast Zone</b>	<b>Enrollments</b>
Illinois	133	Connecticut	38
Indiana	54	Delaware	30
Iowa	107	District of Col	30
Kansas	73	Maine	34
Michigan	144	Maryland	69
Minnesota	71	Massachusetts	31
Missouri	73	New Hampshire	55
Nebraska	130	New Jersey	88
North Dakota	22	New York	275
Ohio	65	Pennsylvania	93
Oklahoma	154	Rhode Island	70
South Dakota	39	Vermont	75
Wisconsin	61		
<b>Total</b>	<b>1126</b>	<b>Total</b>	<b>888</b>

State	Enrollments/State Participation*	EARNED DESIGNATIONS			
		APIR	PIR	SPIR	IPIR
Alabama	31	9	3	1	
Alaska	24	4	3	1	
American Samoa	1				
Arizona	59	16	6		
Arkansas	54	22	10		
California	87	42	6		
Colorado	31	12	5	1	
Connecticut	38	14	7	1	1
District of Columbia	30	11	7		
Delaware	30	11	3		1
Florida	297	117	34	2	
Georgia	34	15	4		
Guam	1				
Hawaii	56	20	4		
Idaho	107	46	14	1	
Illinois	133	57	30		
Indiana	54	28	3		
Iowa	107	52	22		
Kansas	73	25	10	2	
Kentucky	68	31	14		
Louisiana	148	58	13	2	
Maine	34	12	7		
Maryland	69	33	10		
Massachusetts	31	11	4	1	
Michigan	144	70	40		
Minnesota	71	39	8		
Mississippi	37	14	2		
Missouri	73	29	8	1	
Montana	50	21	9	1	
Nebraska	130	76	17		
Nevada	115	33	18	2	
New Hampshire	55	20	9		1
New Jersey	88	33	12	3	
New Mexico	65	17	3		
New York	275	139	52	1	
North Carolina	138	64	29	1	
North Dakota	22	9	2		

N. Mariana Isle	0				
Ohio	65	30	15		
Oklahoma	154	64	32		1
Oregon	44	16	9		
Pennsylvania	93	41	25		
Puerto Rico	55	24	2		
Rhode Island	70	31	13	2	
South Carolina	85	34	19		
South Dakota	39	18	7		
Tennessee	150	68	16	2	
Texas	66	26	14	1	1
Utah	129	43	27	2	
Vermont	75	32	17	2	
Virginia	13	3	2		
Virgin Islands	168	84	22	3	
Washington	46	17	7		
West Virginia	92	35	16	1	
Wisconsin	61	34	8		
Wyoming	32	16	5		
<b>TOTALS</b>	<b>4297</b>	<b>1826</b>	<b>684</b>	<b>34</b>	<b>5</b>

\* Enrollments = individuals enrolled in the Designation Program within multiple levels. (One person may count multiple times for multiple designations: APIR, PIR, etc.)

Draft: 3/20/25

## Model Law Development Report

**Amendments to the *Public Adjuster Licensing Model Act (#228)***—The Executive (EX) Committee approved a Request for NAIC Model Law Development for amendments to Model #228 during the 2024 Spring National Meeting. The model law review request provided guidance that Model #228 should be amended to strengthen regulatory standards governing the conduct of public adjusters for the following four issues: 1) individuals acting as unlicensed public adjusters; 2) contractors who are also acting as public adjusters on the same claim; 3) inappropriate assignment of benefit rights; and 4) excessive fees charged by public adjusters.

The Public Adjuster Licensing (D) Working Group met July 17, 2024; June 18, 2024; and April 5, 2024. During its April 5 meeting, the Working Group discussed proposed modifications to Section 3 and Section 14 of the model, which address public adjuster fees. During its June 18 meeting, the Working Group discussed proposed amendments to Section 15, Section 16, and Section 19 of the model to strengthen regulatory standards regarding individuals acting as unlicensed public adjusters, contractors who are also acting as public adjusters on the same claim, and inappropriate assignment of benefit rights. During its July 17 meeting, the Working Group adopted proposed amendments. One significant revision that industry continues to oppose is an amendment to Section 14 of the model, which provides that a public adjuster shall not charge more than 10% for any catastrophic claim settlement and no more than 15% for any insurance claim settlement.

The Producer Licensing (D) Task Force received comments on the model during its Aug. 13, 2024, meeting and reviewed them during its Oct. 31, 2024, meeting. The Task Force adopted revised Model #228 on Nov. 17, 2024, and the Market Regulation and Consumer Affairs (D) Committee adopted it on Nov. 19, 2024.

The Executive (EX) Committee and Plenary will consider adoption of the model during the Spring National Meeting. The American Association of Public Insurance Adjusters (AAPIA) oppose the amendment to Section 14, which provides that a public adjuster shall not charge more than 10% for any catastrophic claim settlement and no more than 15% for any insurance claim settlement.

**Amendments to the *Privacy of Consumer Financial and Health Information Regulation (#672)***—During the 2022 Summer National Meeting, the Executive (EX) Committee approved a Request for NAIC Model Law Development for a new model that would replace existing ones. The change aimed to enhance consumer protections and corresponding obligations of entities licensed by insurance departments to reflect the extensive innovations made in communications and technology. The Privacy Protections (H) Working Group approved this request on Aug. 2, 2022. However, after working on a draft of a new privacy model, the Working Group determined that the better path forward would be to amend the existing NAIC privacy model, Model #672.

Steady progress is being made on amendments to Model #672. Most recently, the Privacy Protections (H) Working Group received comments on Article IV of Model #672 and met Feb 28, 2025, to discuss those comments. The Working Group will continue to receive comments on additional sections until it is ready to expose a full draft of amended Model #672.