

STATUTORY ACCOUNTING PRINCIPLES (E) WORKING GROUP

Wednesday, March 18, 2020

10:00 – 11:30 A.M. (Central)

Register at: <http://dpreregister.com/10140307>

OVERVIEW AGENDA

HEARING AGENDA

	<u>Hearing Page</u> <u>Number</u>
1. SAPWG Hearing – Adoption of Minutes— <i>Dale Bruggeman (OH)</i>	-
2. SAPWG Hearing – Review and Adoption of Non-Contested Positions – SSAP Revisions — <i>Dale Bruggeman (OH)</i>	
• Ref #2018-26: SCA Loss Tracking – Accounting Guidance	1
• Ref #2018-38: Prepayment to Service and Claims Adjusting Providers	2
• Ref #2019-32: Look-Through with Multiple Holding Companies	3
• Ref #2019-35: Update Withdrawal Disclosures	3
• Ref #2019-43: <i>ASU 2017-11, EPS, Distinguishing Liabilities from Equity, Derivatives & Hedging</i>	4
• Ref #2019-45: <i>ASU 2013-11, Income Taxes – Presentation of Unrecognized Tax Benefits</i>	5
• Ref #2019-48: Disclosure Update for Reciprocal Jurisdiction Reinsurers	5
• Ref #2019-46: <i>ASU 2016-14, Presentation of Financial Statements of Not-for Profit Entities</i>	6
3. SAPWG Hearing – Review of Comments – Expecting Minimal Discussion with Adoption Consideration — <i>Dale Bruggeman (OH)</i>	
• Ref #2019-08: Reporting Deposit Type Contracts	13
• Ref #2019-40: Reporting of Installment Fees and Expenses	15
• Ref #2019-33: SSAP No. 25 – Disclosures	44
• Ref #2019-39: Acceptable Collateral for Derivatives (Action to Dispose)	53
4. SAPWG Hearing – Review of Comments – Expecting Minimal Discussion with Potential Exposure (Proposed comment deadline - May 29, 2020, unless otherwise noted)— <i>Dale Bruggeman (OH)</i>	
• Ref #2019-04: SSAP No. 32 – Investment Classification Project	7
• Ref #2019-38: Financing Derivatives	14
• Ref #2019-14: Attribution of Goodwill	22
• Ref #2019-20: Rolling Short-Term Investments*	25
• Ref #2019-42: Cash Equivalent – Cash & Liquidity Pools*	31
• Ref #2019-25: Working Capital Finance Investments	42
• Ref #2019-36: Expand MGA and TPA Disclosures*	48
• Ref #2019-37: Surplus Notes – Enhanced Disclosures*	49
• Ref #2019-47: VM 21 Grading*	57
* These items are proposed to have a shortened comment period ending May 1, 2020.	
5. SAPWG Hearing – Discussion Deferred for Subsequent Call / Meeting — <i>Dale Bruggeman (OH)</i>	
• Ref #2019-41: Eliminating Financial Modeling Process	18
• Ref #2019-12: <i>ASU 2014-17, Business Combinations, Pushdown Accounting</i>	19
• Ref #2019-24: Levelized and Persistency Commission	35
• Ref #2019-34: Related Parties, Disclaimer of Affiliation and Variable Interest Entities	45
• Ref #2019-49: Retroactive Reinsurance Exception	60

Comment Letters

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MEETING AGENDA

	<u>Meeting Page</u> <u>Number</u>
6. SAPWG Meeting – Maintenance Agenda – Pending List—Dale Bruggeman (OH)	
• Ref #2020-01: Update / Remove References to SVO Listings**	1
• Ref #2020-02: Accounting for Bond Tender Offers	2
• Ref #2020-03: Enhanced Goodwill Disclosures	3
• Ref #2020-04: Commissioner Discretion in the <i>Valuation Manual</i>	4
• Ref #2020-05: Repeal of the Affordable Care Act Section 9010 Assessment	4
• Ref #2020-06EP: Editorial and Maintenance Update**	5
• Ref #2020-07: Change to the Summary Investment Schedule**	6
• Ref #2020-08: <i>ASU 2016-20: Technical Corrections & Improvements – Topic 606**</i>	6
• Ref #2020-09: ASU 2018-18: Collaborative Arrangements – Topic 808**	7
• Ref #2020-10: <i>ASU 2017-14—Amendment to SEC Paragraphs in Topic 220, Topic 605 and Topic 606**</i>	7
• Ref #2020-11: <i>ASU 2020-02—Amendments to SEC Paragraphs in Credit Losses and Lease**</i>	8
** These items are proposed to have a shortened comment period ending May 1, 2020.	
7. SAPWG Meeting – Maintenance Agenda – Active List (Proposed comment deadline - June 26, 2020)—Dale Bruggeman (OH)	
• Ref #2019-21: SSAP No. 43R	8
8. SAPWG Meeting – Any Other Matters Brought Before the Working Group—Dale Bruggeman (OH)	
• Reference Rate Reform - LIBOR	9
• Ref # 2016-20: Credit Losses	9
• Risk Corridors – Supreme Court	9
• SAPWG Referrals from the VOSTF	10
• Process Update for SCA Filing Reviews	10
• Review of GAAP Exposures	10
• Health Test Update Notice	10