



2026 SPRING NATIONAL MEETING
SAN DIEGO, CA



Draft date: 3/18/26

*2026 Spring National Meeting
San Diego, California*

HEALTH ACTUARIAL (B) TASK FORCE

Sunday, March 22, 2026

3:30 – 5:00 p.m.

Manchester Grand Hyatt—Grand Hall C—Level 1

ROLL CALL

NAIC Member

Anita G. Fox, Chair
Jon Pike, Vice Chair
Mark Fowler
Peter M. Fuimaono
Ricardo Lara
Joshua Hershman
Trinidad Navarro
Karima M. Woods
Michael Yaworsky
Scott Saiki
Dean L. Cameron
Ann Gillespie
Holly W. Lambert
Doug Ommen
Vicki Schmidt
Robert L. Carey
Grace Arnold
Angela L. Nelson
Eric Dunning
Ned Gaines
Susan Ochs
Jon Godfread
Remedio C. Mafnas
Judith L. French
Glen Mulready
Michael Humphreys
Suzette M. Del Valle
Carter Lawrence
Amanda Crawford

Representative

Kevin Dyke
Ryan Jubber
Sanjeev Chaudhuri
Edward S. Lotulelei
Ahmad Kamil
Tricia Davé
Charles Santana
Stephen Flick
Kyle Collins
Kathleen Nakasone
Weston Trexler
Shannon Whalen
Scott Shover
Klete Geren
Nicole Boyd
Marti Hooper
David Nelson
William Leung
Margaret Otto
Maile Campbell
Seong-min Eom
Colton Storseth
Maryann Borja-Arriola
Craig Kalman
Andy Schallhorn
Michael Hibbert
Carlos Vallés
Eric Scott
R. Michael Markham

State/Territory

Michigan
Utah
Alabama
American Samoa
California
Connecticut
Delaware
District of Columbia
Florida
Hawaii
Idaho
Illinois
Indiana
Iowa
Kansas
Maine
Minnesota
Missouri
Nebraska
Nevada
New Jersey
North Dakota
Northern Mariana Islands
Ohio
Oklahoma
Pennsylvania
Puerto Rico
Tennessee
Texas



Scott A. White
Patty Kuderer
Allan L. McVey

Tim Connell
Rocky Patterson
Joylynn Fix

Virginia
Washington
West Virginia

NAIC Committee Support: Eric King

AGENDA

1. Consider Adoption of its 2025 Fall National Meeting Minutes
—*Kevin Dyke (MI)* Attachment One
2. Discuss the Task Force’s 2026 Work Plan—*Kevin Dyke (MI)*
3. Hear an Update from the Federal Center for Consumer Information and
Insurance Oversight (CCIIO)—*(CCIIO)*
4. Hear an Update on Society of Actuaries (SOA) Research Institute
Activities—*Dale Hall (SOA)* Attachment Two
5. Hear an American Academy of Actuaries (Academy) Professionalism
Update—*William Hines, Laura Hanson, and Linda Lankowski (Academy)* Attachment Three
6. Hear an Update from the Academy Health Practice Council, including
2026 Health Policy Priorities—*Katie Dzurec and Annette James
(Academy)* Attachment Four
7. Hear an Update on the Artificial Intelligence (AI) Systems Evaluation Tool
Pilot—*Dorothy Andrews (NAIC)*
8. Discuss Any Other Matters Brought Before the Task Force
—*Kevin Dyke (MI)*
9. Adjournment

Draft Pending Adoption

Draft: 12/12/25

Health Actuarial (B) Task Force
Hollywood, Florida
December 8, 2025

The Health Actuarial (B) Task Force met in Hollywood, FL, Dec. 8, 2025. The following Task Force members participated: Anita G. Fox, Chair, represented by Kevin Dyke (MI); Jon Pike, Vice Chair, represented by Ryan Jubber (UT); Mark Fowler represented by Sanjeev Chaudhuri (AL); Ricardo Lara represented by Ahmad Kamil (CA); Jared Kosky represented by Tricia Davé (CT); Karima M. Woods represented by Stephen Flick (DC); Michael Yaworsky represented by Kyle Collins (FL); Scott Saiki represented by Kathleen Nakasone (HI); Dean L. Cameron represented by Weston Trexler (ID); Holly W. Lambert represented by Scott Shover (IN); Vicki Schmidt represented by Nicole Boyd (KS); Michael T. Caljouw represented by Mary Hosford (MA); Robert L. Carey represented by Marti Hooper (ME); Grace Arnold represented by David Nelson (MN); Angela L. Nelson represented by William Leung and Chris Murrah (MO); Jon Godfread represented by Colton Storseth (ND); Eric Dunning represented by Margaret Otto and Michael Muldoon (NE); Justin Zimmerman represented by Seong-min Eom (NJ); Ned Gaines represented by Maile Campbell (NV); Judith L. French represented by Craig Kalman (OH); Glen Mulready represented by Andy Schallhorn (OK); Michael Humphreys represented by Michael Hibbert (PA); Cassie Brown represented by Aaron Hodges and R. Michael Markham (TX); Scott A. White represented by Tim Connell (VA); and Patty Kuderer represented by Rocky Patterson (WA).

1. Adopted its Oct. 20 and Summer National Meeting Minutes

Dyke said the Task Force met Oct. 20 and Aug. 10. During its Oct. 20 meeting, the Task Force adopted its 2026 proposed charges.

Schallhorn made a motion, seconded by Muldoon, to adopt the Task Force's Oct. 20 (Attachment One) and Aug. 10 (*see NAIC Proceedings – Summer 2025, Health Actuarial (B) Task Force*) minutes. The motion passed unanimously.

2. Adopted the Report of the Long-Term Care Actuarial (B) Working Group

Dyke said the Working Group has not met since the Summer National Meeting.

Leung made a motion, seconded by Schallhorn, to adopt the report of the Long-Term Care Actuarial (B) Working Group. The motion passed unanimously.

3. Heard an Update from the CCIIO

Lisa Wilson (Center for Consumer Information and Insurance Oversight—CCIIO) said the CCIIO is grateful for its ongoing partnership with the NAIC and state regulators. Many issuers of Affordable Care Act (ACA) plans have increased rates for plan year 2026 to account for higher-than-expected morbidity that is anticipated to result from the degradation of the risk pool due to the expiration of enhanced Advance Premium Tax Credits (eAPTCs) at the end of 2025.

Wilson said the CCIIO is working on completing the Proposed Notice of Benefits and Payment Parameters (NBPP) for the 2027 plan year and intends to keep key dates as close as possible to the original timeline for the 2026 plan year. She said that while the plan for the year 2026's schedule was unprecedented, the CCIIO intends to avoid the irregular extensions and supplemental filings and refilings that occurred this past filing season.

Draft Pending Adoption

4. Heard an Update on SOA Research Institute Activities

Dale Hall (Society of Actuaries—SOA) gave an update on SOA Research Institute activities (Attachment Two).

5. Heard an Academy Professionalism Update

Tricia Matson (Risk & Regulatory Consulting), William Hines (American Academy of Actuaries—Academy), Linda Lankowski (Reinsurance Group of America), and Dyke gave a presentation on professionalism (Attachment Three).

6. Heard an Update from the Academy Health Practice Council

Katie Dzurec (Academy) gave an update on Academy Health Practice Council activities (Attachment Four).

Having no further business, the Health Actuarial (B) Task Force adjourned.

SharePoint/NAIC Support Staff Hub/Member Meetings/B CMTE/HATF/2025_Fall/12-8-25 HATF/12-08-25 HATF Minutes.docx



SOCIETY OF ACTUARIES RESEARCH UPDATE TO HATF

March 22, 2026

R. Dale Hall, FSA, MAAA, CERA
Managing Director of Research

The material and information contained in this presentation is for general information only. It does not replace independent professional judgment and should not be used as the basis for making any business, legal or other decisions. The Society of Actuaries assumes no responsibility for the content, accuracy or completeness of the information presented.

SOA Research Highlights

- Experience Studies
 - Long Term Care Study Update
- Practice Research Projects
 - Healthcare Insurance/Reinsurance Captive Landscape
 - 19th Annual Emerging Risk Survey released on March 10

Experience Studies & Practice Research

Attachment Two

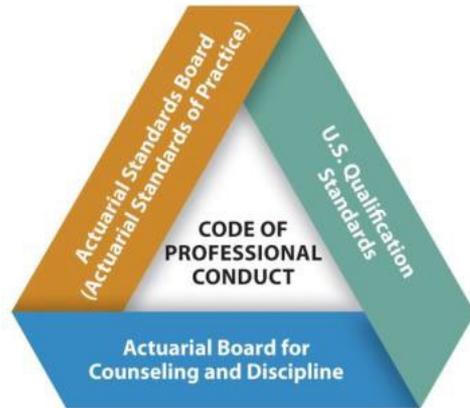
Project Name	Objective	Expected Completion Date
The Impact of Climate Change and Other Catastrophes on the U.S. Health Infrastructure	Examine the impact of extreme heat, wildfires, hurricanes, and other climate-related events on the health delivery system	https://www.soa.org/resources/research-reports/2025/climate-anomalies-mortality-health/
2026 Getzen Model Update	Update the long-term medical cost trend projection model based on 30+ years of observation	https://www.soa.org/resources/research-reports/2025/2026-getzen-model-update/
Provider Use of AI in Healthcare	Explore uses of AI to improve healthcare clinical and financial outcomes	https://www.soa.org/resources/research-reports/2025/provider-use-ai-healthcare/
Impact of Wildfires on US Health and Life Insurers- Morbidity Report	Examine the impact of wildfire smoke on air quality and morbidity	https://www.soa.org/resources/research-reports/2025/wildfireimpact-usinsurers-morbidity/
Healthcare Insurance/ Reinsurance Captive Landscape	Focus on health reinsurance captive landscapes by jurisdiction	https://www.soa.org/resources/research-reports/2026/healthcare-captive-reinsurance-landscape/
Behavior Health Article Series	A series of articles addressing various aspects of behavioral health from an actuarial health perspective	Apr 2026
2027 Getzen Model Update	Update the long-term medical cost trend projection model based on 30+ years of observation	Sep 2026
Diabetes Drug Studies	Study the effects of diabetes drugs on health care costs along with anticipated future effect	Oct 2026
Advanced Techniques for Healthcare Reserving	Look at techniques for enhancing health valuation using AI or other machine learning algorithms	Dec 2026
Healthcare Emerging Trends Survey	Survey practicing health actuaries to learn their expected short term health cost trends	Dec 2026
2000-2023 Long Term Care Experience Study - Report	Complete an experience study of Long-Term Care claim incidence, termination, and utilization	Mar 2027

Academy Professionalism Update

NAIC Spring National Meeting
March 2026

Housed in the Academy: The Web of Professionalism

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- U.S. Code of Professional Conduct
- U.S. Qualification Standards (USQS)
- Actuarial Standards Board & Actuarial Standards of Practice (ASOPs)
- Actuarial Board for Counseling and Discipline (ABCD)

All of these are accessible via the Academy's professionalism page, actuary.org/professionalism, along with Discussion Papers, the Applicability Guidelines, and Professionalism Counts (in *Actuarial Update*) and Up to Code (in *Contingencies*) columns.

Committee on Qualifications

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The Committee on Qualifications (COQ)

- Recommends to the Academy's Board of Directors the minimum qualification standards, including continuing education requirements, necessary to qualify credentialed actuaries to issue statements of actuarial opinion in the United States.
- Answers questions relating to qualifications.
 - As of early March, the COQ received six questions in 2026, covering qualifications for non-US actuaries to issue SAOs, specific qualifications, CE, and documentation requirements.

The most recent U.S. Qualification Standards took effect Jan. 1, 2022.

Actuarial Standards Board (ASB)



General ASOPs under revision

- ASOP No. 1, *Introductory Standard of Practice*
- ASOP No. 12, *Risk Classification (for All Practice Areas)*
- ASOP No. 41, *Actuarial Communications*

Learn more at: www.actuarialstandardsboard.org



Health ASOPs under revision or development

- ASOP No. 8, *Regulatory Filings for Health Benefits, Accident and Health Insurance, and Entities Providing Health Benefits*
- ASOP No. 45, *The Use of Health Status Based Risk Adjustment Methodologies*
- ASOP No. 49, *Medicaid Managed Care Capitation Rate Development and Certification*
- *Pricing Reinsurance or Similar Risk Transfer Transactions Involving Life Insurance, Annuities, or Long-Duration Health Benefit Plans* (new)

Recently approved

- ASOP No. 7, *Life or Health Cash Flow Analysis*
 - *Effective June 1, 2026*

Actuarial Board for Counseling and Discipline (ABCD)

Recent ABCD activities

- In 2025, the ABCD handled a total of 138 cases, consisting of 114 requests for guidance (RFGs) and 24 inquiry cases.
- In addition, the ABCD conducted 25 outreach presentations, both virtually and in person, for actuarial organizations, regulators, and actuarial clubs and firms across all major regions of the United States.

In *Contingencies* magazine

- March/April 2026 Up to Code article, [Perspectives from the ABCD](#)
- Jan/Feb 2026 Up to Code article, [Precept 13 and Self-Regulation](#)
- Nov/Dec 2025 Up to Code article, [When Is a Violation Resolved?](#)



Coming Soon

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Webinar on
ASOP No. 41 Exposure Draft

*1.8 organized and professionalism
continuing education (CE) credits*

ASB Board and Committee members will discuss the recent exposure draft of ASOP No. 41, *Actuarial Communications*, which applies to all practice areas. Attendees will gain a clear understanding of the proposed changes and insight into why they are being made.

Questions?

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For more information, or to send suggestions/comments on the
U.S. Qualification Standards, please contact
Virginia Hulme, Assistant Director, Professionalism
professionalism@actuary.org

Looking Ahead: 2026 Health Policy Priorities

Health Actuarial (B) Task Force

March 22, 2026

Katie Dzurec, *Director, State Public Policy Outreach*

Annette James, MAAA, FSA, FCA

Vice President, Health and Chair, Health Practice Council

About the Academy



Mission:

To serve the public and the U.S. actuarial profession



Community:

Serving over 20K MAAs & public stakeholders for 60 years



Standards:

Setting qualification, practice, and professionalism standards



Impact:

Delivering over 300 insight-driven publications & resources annually

Visit www.actuary.org to learn more.



Agenda

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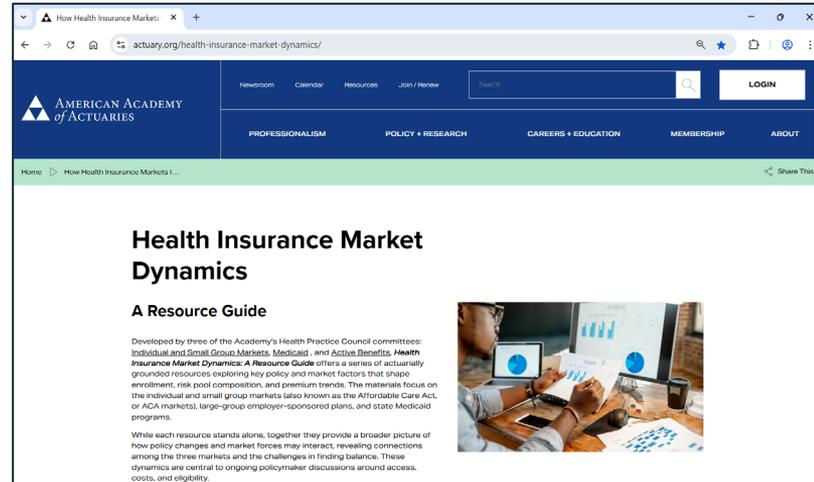
- Health Policy Priorities and Opportunities
- Recent Activity
 - Comments on the proposed 2027 NBPP
 - State Considerations for the ACA Market
 - Broadening the Focus Framework
- What Comes Next

Health Policy Priorities and Opportunities

Our Engagement and Priorities

5

- Last year, we created a [Resource Guide](#) focused on the dynamics for the under-65 health insurance markets (commercial, Medicaid, and employer)
- Annual premium rate driver issue brief and webinar



Recent Activity

Recent Academy Activity and Resources

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Spring Policy Summit and annual federal Hill Visits

Publications

- [Investment Income Adjustment Stand-Alone Factor](#) (Health RBC (E) Working Group request) comment letter
- [Beyond Financial Return on Investment](#) issue brief
- [2027 Medicare Program proposed rule](#) comment letter
- [Evaluating Health Care Programs](#) issue brief

2027 Proposed Notice of Benefit and Payment Parameters (NBPP)

[Comments from the Individual and Small Group Markets Committee and the Solvency and Financial Reporting Committee](#)

2027 NBPP Proposed Rule

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Actuarial considerations in reviewing proposed rules

- How would rules affect enrollment and the risk pool?
- How would rules affect predictability and regulatory certainty?
- How would rules affect solvency risk?
- How would rules affect affordability and consumer access?

2027 NBPP Proposed Rule: Academy Comments

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Our comments reiterate core elements for a stable and competitive individual market

- **Catastrophic plans:** proposed changes are innovative but may not have much impact on enrollment; could be difficult to price and implement (especially multi-year plans).
- **State-mandated benefits:** States need time to set up funding or make changes to mandates; implementing changes to deferrals for 2027 might not give states enough time, with potential to create solvency risk.
- **Non-network plans:** challenges with the AV calculator, the No Surprises Act, and network adequacy requirements.

2027 NBPP Proposed Rule: Academy Comments (con't.)

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- **CSRs:** CCIIO approach appears consistent with actuarial sound rate setting
- **Catastrophic plans:** proposed changes are innovative but may have limited enrollment impact and could be difficult to implement and price (especially multi-year plans)
- **EHB state-mandated benefits:** 2027 deferral timeline may not allow sufficient time for states to arrange funding or modify mandates, creating potential solvency concerns, particularly for retrospective defrayals
- **Non-network plans:** present operational challenges for the AV calculator, the No Surprises Act, and network adequacy requirements.

2027 NBPP Proposed Rule Comments: Risk Adjustment Pools

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- **Current structure:** Separate risk-adjustment pools drive much of the existing rate separation between bronze and catastrophic plans.
- **RFI topic:** CCIIO requested comment on whether catastrophic and metal plan risk-adjustment pools should be integrated.
- **If pools were integrated:** Catastrophic plans would likely lose much of their current pricing advantage.
- **If pools remain separate:** Material growth in catastrophic enrollment could require pricing adjustments that leave metal-tier premiums insufficient relative to expected claims.

2027 NBPP Proposed Rule Comments: Multi-Year Catastrophic Plans

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- **Potential benefit:** Multi-year products could encourage longer-term enrollment and allow issuers to invest in preventive care and other benefits with longer-term health impacts.
- **Major design uncertainty:** It's unclear which elements of a multi-year contract would be fixed at issuance (e.g., premiums, rating factors, benefits, age progression, dependents). Without this clarity, actuaries cannot assess risk or appropriately price the product.
- **Operational and pricing questions:** Issues such as annual rate adjustments, rating-area changes, new dependents, and trend adjustments would significantly affect member experience and pricing.
- **Actuarial and regulatory implications:** Multi-year plans raise questions for risk adjustment, MLR, 1332 waivers, financial reporting, valuation assumptions, regulatory capital, and rate review requirements.

Health Insurance Marketplace Stability Considerations for States

What Should States Consider?

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Market Stability

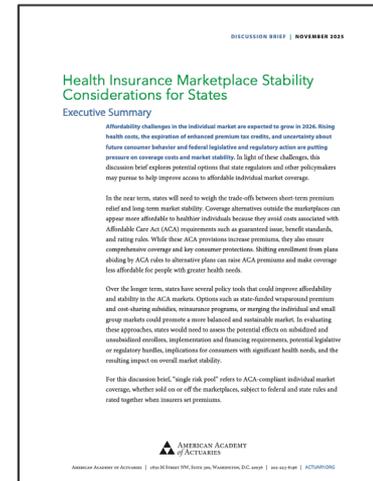
- Uncertainty, including regulatory and economic pressures
- Skewed risk pool
- Balancing short-term premium relief and long-term solutions—does your state prohibit or limit any alternative coverage options (e.g., STLDI)?

New fiscal obligations—regulators/legislators/executive branch have to partner

State Considerations for the ACA Markets Discussion Paper ¹⁶

What the paper covers

- Affordability pressures in the individual market driven by rising health costs and policy uncertainty
- Trade-offs between short-term premium relief and long-term market stability
- How alternative coverage options can affect the ACA single risk pool
- Policy options states may consider to improve affordability and stability



What's Needed for Stable and Affordable Individual Markets 17

- **Adequate enrollment** to spread risk broadly
- **Balanced risk pool** that includes healthy and higher-cost individuals
- **Predictable policy and regulatory environment** to support insurer participation
- **Consumer protections and comprehensive coverage standards**

Why Affordability Pressures Are Intensifying

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- **Rising underlying health care costs** continue to drive premiums upward
- **Expiration of enhanced premium tax credits** could raise net premiums for many enrollees
- **Consumer responses are uncertain**—some may drop coverage or move to less comprehensive plans
- **Policy uncertainty** may affect insurer participation and market stability

This combination could increase pressure on the ACA single risk pool and affect premiums going forward.

Tradeoffs: Alternative Coverage vs. Market Stability

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Some coverage options outside the ACA single risk pool may appear more affordable because they:

- Can **deny coverage or vary premiums by health status**
- Often provide **more limited benefits**
- May **exclude pre-existing conditions**

However:

- These options tend to attract **healthier individuals**
- This can **raise average costs in the ACA market**
- Resulting in **higher premiums for those remaining**, especially people with greater health needs

Longer-term Policy Options for States

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States have several potential tools to improve affordability and stability:

- State-funded wraparound premium or cost-sharing subsidies
- Reinsurance or invisible high-risk pools (1332 waivers)
- Public option or Basic Health Program models
- Merging the individual and small group markets
- Encouraging ICHRAs or refining risk adjustment

Each approach involves trade-offs related to:

- Financing requirements
- Interactions with federal subsidies
- Impacts on subsidized vs. unsubsidized enrollees
- Long-term market stability

Broadening the Focus Project: A Framework for Evaluating Health Benefit Programs

Health Summit: Broadening the Focus

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Actuarial insights on improving health care access and affordability by broadening the focus beyond ROI and shifting to a more holistic view of value.

When? April 16

[Registration for the virtual summit is open!](#)

*Actuarial perspectives and
insights on health care program
costs*

Save Your Seat

Why A Framework?

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- Consensus is that the US health care system is not using healthcare dollars efficiently
 - Simply put, we are not getting the best outcomes for our money
- Difficult to implement changes when the focus is on return on investment (ROI)
- Actuaries are often relied upon to estimate ROI and program costs
 - The information that actuaries provide can have a significant impact on the efficient use of health care resources for payers
- We wanted to explore a broader framework

Broadening the Focus: A Framework for Evaluating Health Benefit Programs

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- A holistic **principles-based framework**, or list of considerations to use when evaluating a health care program or benefit:
- Not intended to be prescriptive
 - A guide to highlight indirect costs, indirect savings, and non-financial outcomes that may impact the value of a program.
- Created with input from various experts (actuaries and non-actuaries)
- Vetted through discussions with decision-makers

Potential Issues with Financial ROI

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As part of this project, we interviewed several non-actuaries who perform program evaluations, to understand their approach and methods.

Those conversations exposed five key areas where financial ROI may fall short in demonstrating the true value of a program:

- Narrow Focus
- Inconsistent Application
- Misalignment with Clinical Health Care Goals
- Short-term Bias
- “Wrong Pocket” Problem

Next Steps

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Current phase: Refining the framework

We've hosted a townhall, virtual, and in-person events to get actuarial input and refine the framework

We invite HATF to meet with our committee to dive deeper into the discussion and share your feedback regarding the Framework

We anticipate other publications beyond our two initial issue briefs:

- » [Broadening the Focus: Evaluating Health Care Programs](#)
- » [Beyond Financial Return on Investment](#)

What Comes Next?

Potential Topics for HPC Committees

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- ACA Rate Review & Solvency Red Flags
- Medicare supplement
 - Closing of blocks
- Long-Term Care
 - Combo products
 - Reserving for LTC

REMINDER

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The Academy is seeking input on potentially disruptive events:

- significant developments (e.g., emergencies, disasters, cure for chronic disease);
- not covered by routine measures;
- can be caused by natural, man-made, or artificial circumstances;
- cause current actuarial models to no longer be effective.



actuary.org/potentiallydisruptive

Upcoming Events

- **Broadening the Focus Health Summit, virtual, April 16, 2026**
- **Life Investment Summit, New York, May 12-13, 2026**
- **PBR Seminar, Denver, August 26, 2026**
- **Life and Health Qualifications Seminar, Arlington, November 2026**

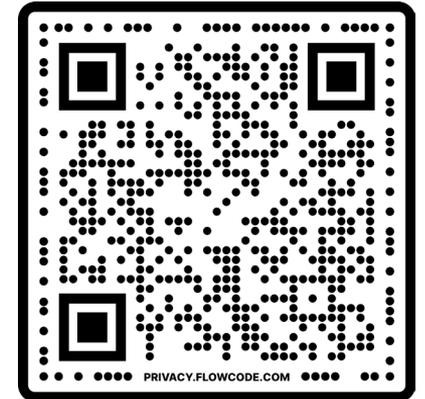
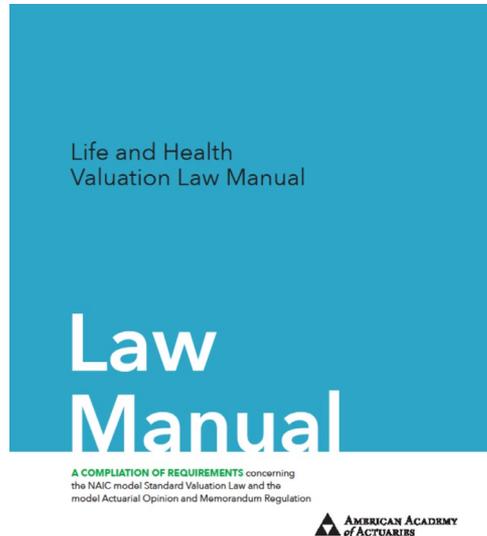
Join us Tonight!



Life and Health Valuation Law Manual

What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that affect reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.



actuary.org/lifehealth-manual

Other Academy Resources

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[Policy Forum](#)



[Actuarially Sound](#)



[Actuary Voices Podcast](#)



[Academy Insights](#)

Questions?

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For more information, please contact

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anaba@actuary.org