

HEALTH ACTUARIAL (B) TASK FORCE

Health Actuarial (B) Task Force Dec. 8, 2025, Minutes

Health Actuarial (B) Task Force Oct. 20, 2025, Minutes (Attachment One)

2026 Proposed Charges (Attachment One-A)

Society of Actuaries (SOA) Research Institute Activities Update (Attachment Two) American Academy of Actuaries (Academy) Update (Attachment Three)

Academy Health Practice Council Update (Attachment Four)

Draft Pending Adoption

Draft: 12/12/25

Health Actuarial (B) Task Force
Hollywood, Florida
December 8, 2025

The Health Actuarial (B) Task Force met in Hollywood, FL, Dec. 8, 2025. The following Task Force members participated: Anita G. Fox, Chair, represented by Kevin Dyke (MI); Jon Pike, Vice Chair, represented by Ryan Jubber (UT); Mark Fowler represented by Sanjeev Chaudhuri (AL); Ricardo Lara represented by Ahmad Kamil (CA); Jared Kosky represented by Tricia Davé (CT); Karima M. Woods represented by Stephen Flick (DC); Michael Yaworsky represented by Kyle Collins (FL); Scott Saiki represented by Kathleen Nakasone (HI); Dean L. Cameron represented by Weston Trexler (ID); Holly W. Lambert represented by Scott Shover (IN); Vicki Schmidt represented by Nicole Boyd (KS); Michael T. Caljouw represented by Mary Hosford (MA); Robert L. Carey represented by Marti Hooper (ME); Grace Arnold represented by David Nelson (MN); Angela L. Nelson represented by William Leung and Chris Murrah (MO); Jon Godfread represented by Colton Storseth (ND); Eric Dunning represented by Margaret Otto and Michael Muldoon (NE); Justin Zimmerman represented by Seong-min Eom (NJ); Ned Gaines represented by Maile Campbell (NV); Judith L. French represented by Craig Kalman (OH); Glen Mulready represented by Andy Schallhorn (OK); Michael Humphreys represented by Michael Hibbert (PA); Cassie Brown represented by Aaron Hodges and R. Michael Markham (TX); Scott A. White represented by Tim Connell (VA); and Patty Kuderer represented by Rocky Patterson (WA).

1. Adopted its Oct. 20 and Summer National Meeting Minutes

Dyke said the Task Force met Oct. 20 and Aug. 10. During its Oct. 20 meeting, the Task Force adopted its 2026 proposed charges.

Schallhorn made a motion, seconded by Muldoon, to adopt the Task Force's Oct. 20 (Attachment One) and Aug. 10 (*see NAIC Proceedings – Summer 2025, Health Actuarial (B) Task Force*) minutes. The motion passed unanimously.

2. Adopted the Report of the Long-Term Care Actuarial (B) Working Group

Dyke said the Working Group has not met since the Summer National Meeting.

Leung made a motion, seconded by Schallhorn, to adopt the report of the Long-Term Care Actuarial (B) Working Group. The motion passed unanimously.

3. Heard an Update from the CCIIO

Lisa Wilson (Center for Consumer Information and Insurance Oversight—CCIIO) said the CCIIO is grateful for its ongoing partnership with the NAIC and state regulators. Many issuers of Affordable Care Act (ACA) plans have increased rates for plan year 2026 to account for higher-than-expected morbidity that is anticipated to result from the degradation of the risk pool due to the expiration of enhanced Advance Premium Tax Credits (eAPTCs) at the end of 2025.

Wilson said the CCIIO is working on completing the Proposed Notice of Benefits and Payment Parameters (NBPP) for the 2027 plan year and intends to keep key dates as close as possible to the original timeline for the 2026 plan year. She said that while the plan for the year 2026's schedule was unprecedented, the CCIIO intends to avoid the irregular extensions and supplemental filings and refilings that occurred this past filing season.

Draft Pending Adoption

4. Heard an Update on SOA Research Institute Activities

Dale Hall (Society of Actuaries—SOA) gave an update on SOA Research Institute activities (Attachment Two).

5. Heard an Academy Professionalism Update

Tricia Matson (Risk & Regulatory Consulting), William Hines (American Academy of Actuaries—Academy), Linda Lankowski (Reinsurance Group of America), and Dyke gave a presentation on professionalism (Attachment Three).

6. Heard an Update from the Academy Health Practice Council

Katie Dzurec (Academy) gave an update on Academy Health Practice Council activities (Attachment Four).

Having no further business, the Health Actuarial (B) Task Force adjourned.

SharePoint/NAIC Support Staff Hub/Member Meetings/B CMTE/HATF/2025_Fall/12-8-25 HATF/12-08-25 HATF Minutes.docx

Draft: 10/21/25

Health Actuarial (B) Task Force
E-Vote
October 20, 2025

The Health Actuarial (B) Task Force conducted an e-vote that concluded Oct. 20, 2025. The following Task Force members participated: Anita G. Fox, Chair, represented by Kevin Dyke (MI); Jon Pike, Vice Chair, represented by Ryan Jubber (UT); Mark Fowler represented by Sanjeev Chaudhuri (AL); Ricardo Lara represented by Ahmad Kamil (CA); Michael Conway represented by Sydney Sloan (CO); Andrew N. Mais represented by Tricia Davé (CT); Karima M. Woods represented by Stephen Flick (DC); Michael Yaworsky represented by Kyle Collins (FL); Scott Saiki represented by Arlene Ige (HI); Doug Ommen represented by Klete Geren (IA); Dean L. Cameron represented by Weston Trexler (ID); Holly W. Lambert represented by Scott Shover (IN); Vicki Schmidt represented by Nicole Boyd (KS); Michael T. Caljouw represented by Mary Hosford (MA); Robert L. Carey represented by Marti Hooper (ME); Grace Arnold represented by David Nelson (MN); Angela L. Nelson represented by William Leung (MO); Jon Godfread represented by Colton Storseth (ND); Eric Dunning represented by Margaret Otto and Michael Muldoon (NE); Justin Zimmerman represented by Seong-min Eom (NJ); Remedio C. Mafnas (NP); Ned Gaines represented by Maile Campbell (NV); Judith L. French represented by Craig Kalman (OH); Glen Mulready represented by Andy Schallhorn (OK); Michael Humphreys represented by Dave Yanick (PA); Suzette Del Valle represented by Carlos Vallés (PR); Cassie Brown represented by R. Michael Markham (TX); Scott A. White represented by Tim Connell (VA); and Patty Kuderer represented by Rocky Patterson (WA).

1. Adopted its 2026 Proposed Charges

The Task Force conducted an e-vote to consider adoption of its 2026 proposed charges.

A majority of the members voted in favor of adopting the Task Force's 2026 proposed charges (Attachment One-A). The motion passed.

Having no further business, the Health Actuarial (B) Task Force adjourned.

Meetings/Member Meetings/B CMTE/HATF/2025_Fall/12-08-25 HATF/HATF Evote 10-20-25.docx

Draft: 11/20/25

Adopted by the Executive (EX) Committee and Plenary, Dec. dd, 2024

Adopted by the Health Insurance and Managed Care (B) Committee, Nov. 20, 2024

Adopted by the Health Actuarial (B) Task Force, Oct. 20, 2024

2026 Proposed Charges

HEALTH ACTUARIAL (B) TASK FORCE

The mission of the Health Actuarial (B) Task Force is to identify, investigate, and develop solutions to actuarial problems in the health insurance industry.

Ongoing Support of NAIC Programs, Products, or Services

1. The **Health Actuarial (B) Task Force** will:
 - A. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate long-term care insurance (LTCI) rates, rating practices, and rate changes.
 - B. Provide support for issues related to implementation of, and/or changes to, the federal Affordable Care Act (ACA).
 - C. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a principle-based reserving (PBR) framework.
 - D. Develop LTCI experience reporting requirements in VM-50, Experience Reporting Requirements, and VM-51, Experience Reporting Formats, of the *Valuation Manual*.
 - E. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary to other NAIC groups relative to their work on health actuarial matters.
 - F. Monitor and evaluate the actuarial approach used in the multistate actuarial (MSA) rate review process as outlined in the MSA Framework document, and make modifications, as appropriate. Additionally, monitor and evaluate the progress of the MSA rate review process and the state insurance department rate review actions related to the MSA Framework.
 - G. Update the definition of “qualified health actuary” in the Health Annual Statement Instructions to reflect changes to the Fellow of the Society of Actuaries (FSA) curriculum.
2. The **Long-Term Care Actuarial (B) Working Group** will:
 - A. Assist the Health Actuarial (B) Task Force in completing the following charges:
 - i. Provide recommendations, as appropriate, to address issues and provide actuarial assistance and commentary with respect to model requirements for appropriate LTCI rates, rating practices, and rate changes.
 - ii. Continue to develop health insurance reserving requirements (VM-25, Health Insurance Reserves Minimum Reserve Requirements) using a PBR framework.
 - iii. Develop LTCI experience reporting requirements in VM-50 and VM-51, Experience Reporting Formats, of the *Valuation Manual*.
 - iv. Monitor and evaluate the actuarial approach used in the MSA rate review process as outlined in the MSA Framework document, and make modifications, as appropriate. Additionally, monitor and evaluate the progress of the MSA rate review process and the state insurance department rate review actions related to the MSA Framework.

NAIC Support Staff: Eric King

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SOCIETY OF ACTUARIES RESEARCH UPDATE TO HATF

December 8, 2025

Dale Hall, FSA, MAAA, CERA
Managing Director of Research

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Long Term Care Experience Studies Update

- 20 companies participating; 84% of the industry's lives inforce
- Data in now from 12 companies; importing and validating data contributions. Working with remaining companies on data agreements and submissions.
- Reviewing views of what results by older attained ages look like as we get through 5+ companies data validated and loaded into data visualization tool

Experience Studies & Practice Research

Attachment Two
Health Actuarial (B) Task Force
12/8/25

Project Name	Objective	Expected Completion Date
HIV + Medicare	This research involves evaluating the impact of HIV positive individuals on Medicare Advantage.	https://www.soa.org/resources/research-reports/2025/hiv-medicare-survey-population/
The Impact of Social Determinants of Health on Risk Adjustment	Analyzes the potential impact of SDOH factors on Risk Adjustment	https://www.soa.org/resources/research-reports/2025/sdoh-medicare-risk-adjustment/
Provider Use of AI in Healthcare	Explore uses of AI to improve healthcare clinical and financial outcomes	https://www.soa.org/resources/research-reports/2025/provider-use-ai-healthcare/
Impact of Wildfires on US Health and Life Insurers-Morbidity Report	Examines impact of Wildfire smoke on air quality and the impact on morbidity	https://www.soa.org/resources/research-reports/2025/wildfireimpact-usinsurers-morbidity/
2015-2022 Group Long-Term Disability Incidence Study - Report	Perform a study of group long-term disability incidence.	https://www.soa.org/resources/experience-studies/15-22-grp-ltd-inc/
Healthcare Insurance Reinsurance Captive Landscape Insurance/Reinsurance Captive Landscape	Focus on Health Reinsurance Captive Landscapes by Jurisdiction	11/15/2025
Behavior Health Article Series	This project will consist of a series of BH articles addressing various aspects of behavioral health from an actuarial health perspective	11/17/2025
The Impact of Climate Change and Other Catastrophes on the U.S. Health Infrastructure	Pandemics are not the only challenge faced by the health delivery system. Extreme heat, wildfires, hurricanes, for example can disrupt the health delivery system.	12/12/2025
HCCI Quick Hit - Specialty Pharmacy Trends	This research will examine some key specialty drugs to look at how increases in uptake in drugs worth between 10K and 200K are driving current pharmacy trend.	1/15/2026
Fairness Issues in LTC Insurance	Assess and mitigate potential bias issues in AI algorithms for multi-state LTCI pricing.	1/31/2026
Diabetes Drug Studies	RFP to study the effects of diabetes drugs on health care costs, along with anticipated future effects.	3/31/2026
2015-2024 Group Long-Term Disability Termination - Report	Perform a study of group long-term disability terminations.	9/20/2026
Claims Cost Drivers	RFP to examine causes of high trends in 2024, in Medicare Advantage or Commercial Lines of Business	12/16/2026
2000-2023 Long Term Care Experience Study - Report	Complete an experience study of Long-Term Care claim incidence, termination, and utilization.	3/31/2027

Academy Professionalism Update

NAIC Winter National Meeting
December 2025

Committee on Qualifications

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The Committee on Qualifications (COQ)

- Recommends to the Academy's Board of Directors the minimum qualification standards, including continuing education requirements, necessary to qualify credentialed actuaries to issue statements of actuarial opinion in the United States.
- Answers questions relating to qualifications.
 - As of mid-November, the COQ had received 25 questions in 2025, covering primarily Continuing Education requirements.

The most recent U.S. Qualification Standards took effect Jan. 1, 2022.

Actuarial Standards Board (ASB)



ACTUARIAL STANDARDS BOARD

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The ASB sets standards for appropriate actuarial practice in the United States through the development and promulgation of Actuarial Standards of Practice (ASOPs). These ASOPs describe the procedures an actuary should follow when performing actuarial services and identify what the actuary should disclose when communicating the results of those services.

www.actuarialstandardsboard.org



Actuarial Standards Board (ASB)



ACTUARIAL STANDARDS BOARD

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The ASB met last week and reviewed proposed revisions of ASOP Nos. 7, 20, 30, & 41.

General ASOPs under revision or development

- ASOP No. 1, *Introductory Standard of Practice*
- ASOP No. 12, *Risk Classification (for All Practice Areas)*
- ASOP No. 41, *Actuarial Communications*

Health ASOPs under revision or development

- ASOP No. 7, *Life or Health Cash Flow Analysis*
- ASOP No. 8, *Regulatory Filings for Health Benefits, Accident and Health Insurance, and Entities Providing Health Benefits*
- ASOP No. 45, *The Use of Health Status Based Risk Adjustment Methodologies*
- ASOP No. 49, *Medicaid Managed Care Capitation Rate Development and Certification*
- *Pricing Reinsurance or Similar Risk Transfer Transactions Involving Life Insurance, Annuities, or Long-Duration Health Benefit Plans (new)*



Actuarial Board for Counseling and Discipline (ABCD)

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Mission

The Actuarial Board for Counseling and Discipline (ABCD) was established in the bylaws of the American Academy of Actuaries to strengthen the adherence by members of the five U.S.-based actuarial organizations to the recognized standards of ethical and professional conduct.

The Board has two primary functions:

- It responds to actuaries' [request for guidance](#) on professional issues.
 - It considers [complaints](#) about possible violations of the Code of Professional Conduct.
-
- September/October 2025 Up to Code article, [At the Top of Your Game](#) in *Contingencies*.
 - November/December 2025 Up to Code article, [When Is a Violation Resolved?](#) in *Contingencies*.

Join Us Tomorrow Morning—Professionalism Breakfast

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Join us for breakfast and discussion with professionalism leaders from

Actuarial Standards Board
Committee on Qualifications

Actuarial Board for Counseling and Discipline



7:00-8:00 a.m., Dec. 9
Room 319, The Diplomat



Questions?

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For more information, or to send suggestions/comments on the
U.S. Qualification Standards, please contact
Virginia Hulme, Assistant Director, Professionalism
professionalism@actuary.org

Health Practice Council Update

Health Actuarial (B) Task Force (HATF)

December 8, 2025

About the Academy

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Mission:

To serve the public and the U.S. actuarial profession



Community:

Serving over 20K MAAs & public stakeholders for 60 years



Standards:

Setting qualification, practice, and professionalism standards



Impact:

Delivering over 300 insight-driven publications & resources annually

Visit www.actuary.org to learn more.



Recent NAIC Engagement

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Health Risk-Based Capital (E) Working Group

- Ongoing assistance with the [H2 Underwriting Risk and Managed Care Credit Report](#) on income line adjustments and managed care credit expansions

Risk-Based Capital Model Governance (EX) Task Force

- Joint [comment letter](#) in response to revised preliminary principles exposed by the task force

Big Data and Artificial Intelligence (H) Working Group

- Joint [comment letter](#) on AI Systems Evaluation Tool

Health Insurance Market Dynamics Resource Guide

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Resource guide offers issue briefs, infographics, and links to presentations on material that focuses on the dynamics for the under-65 health insurance markets (commercial, Medicaid, and employer)



Recent and Upcoming HPC Activity

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Webinars/Events:

- [Medicare: Where Are We Now? And Where Are We Headed?](#) – Sept. 9
- [Broadening the Focus: Town Hall Discussion](#) – Nov. 12

Publications

- [Medicare's Financial Condition: Beyond Actuarial Balance](#)
- Broadening the Focus – Perspectives from Non-Actuaries on the Use of Return on Investment in Evaluating Health Care Programs (Q4 2025)
- Health Insurance Marketplace Stability Considerations for States (Q4 2025)

Seeking Your Input!

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The Academy is seeking input on potentially disruptive events:

- significant developments (e.g., emergencies, disasters, cure for chronic disease);
- not covered by routine measures;
- can be caused by natural, man-made, or artificial circumstances;
- cause current actuarial models to no longer be effective.



actuary.org/potentiallydisruptive

Upcoming Events

- **New Policy Summit & Annual Hill Visits, D.C.** March 8-10, 2026
- **Broadening the Focus Health Symposium, D.C.,** April 2026
- **Life Investment Summit, New York,** May 10-12, 2026
- **PBR Seminar,** August 2026
- **Retirement Symposium, D.C.,** September 2026
- **Casualty Loss Reserve Seminar (CLRS) with CAS,** September 14-16, 2026
- **Life and Health Qualifications Seminar, Arlington,** November 2026
- **Seminar on Effective P/C Loss Reserve Opinions, Nashville,** December 2026

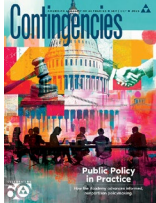
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12/8/25

Other Academy Resources

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Follow the Academy on [LinkedIn](#)

Access the Following Resources:



[Contingencies Magazine](#)



[Policy Forum](#)



[Actuarially Sound Blog](#)



[Actuary Voices Podcast](#)



[Academy Insights](#)

Follow the Academy

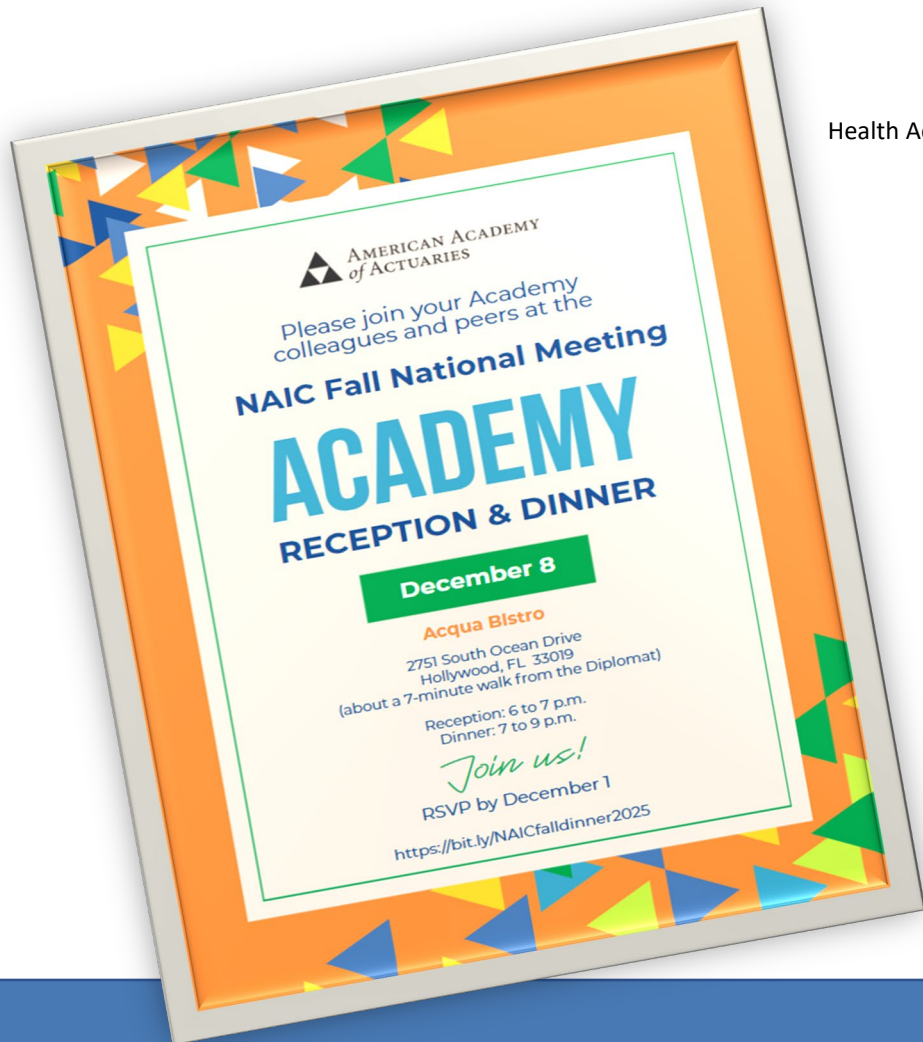
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Health Actuarial (B) Task Force
12/8/25



American Academy of Actuaries

Don't Forget!

Attachment Four
Health Actuarial (B) Task Force
12/8/25



Recent and Upcoming Academy Activity

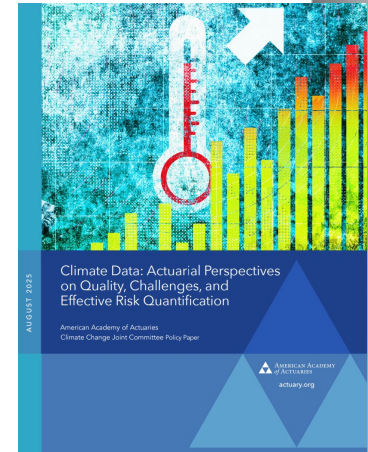
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Webinars/Events

- [Actuarial Perspectives and Solutions for Strengthening the U.S. Retirement System](#) – Sept. 8
- [Identifying and Managing Bias in AI](#) – Dec. 5
- [2025 Tales from the Dark Side](#) – Dec. 19

Publications

- [Influential Features in the Workers' Compensation System—What You May Not Know](#)
- [Climate Data: Actuarial Perspectives on Quality, Challenges, and Effective Risk Quantification](#)
- [Measuring Statistical Bias in Data Using Entropy](#)

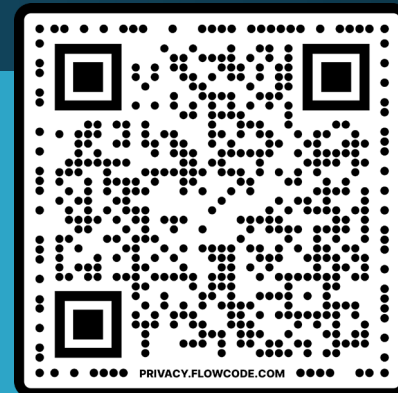
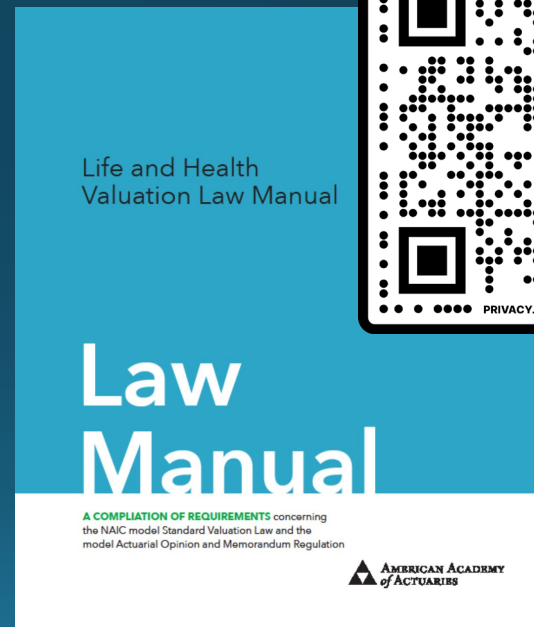


Life and Health Valuation Law Manual

Attachment Four
Health Actuarial (B) Task Force
12/8/25

What's Inside?

- Current topics section outlining key valuation developments and specific state guidance;
- Current NAIC model laws and regulations that have an effect on reserve calculations;
- A discussion of generally distributed interpretations; and
- Current actuarial guidelines from the NAIC *Financial Examiners Handbook*.

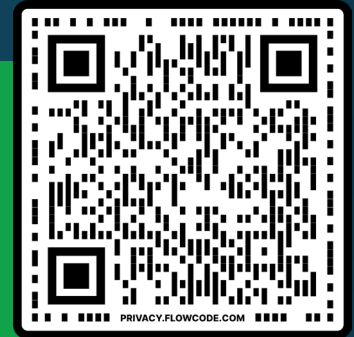
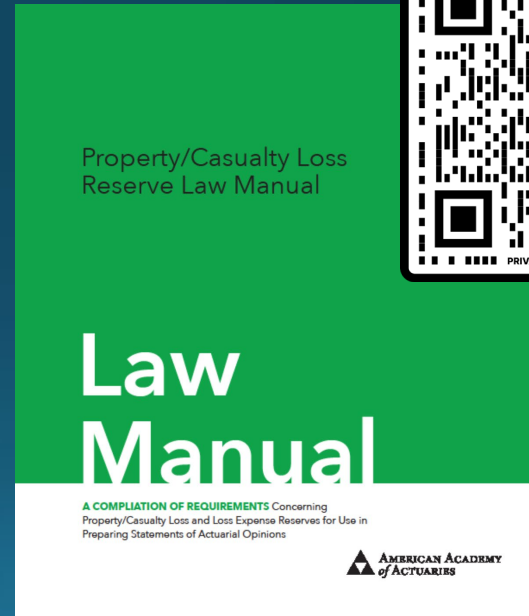


Property/Casualty Loss Reserve Law Manual

Attachment Four
Health Actuarial (B) Task Force
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What's Inside?

- SAO requirements and the laws and regulations establishing those requirements;
- Annual statement instructions for the SAO for property/casualty, title loss, and loss expense reserves; and
- Other pertinent annual statement instructions.



Questions?

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For more information, please contact

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